

RECEIVED BY
2011 APR 18 A 10:01
PUBLIC SERVICE
COMMISSION

Common Carrier Pipeline

ANNUAL REPORT

For Year Ending December 31, 2010

Of

Front Range Pipeline, LLC

to

The Public Service Commission

OF THE STATE OF MONTANA

Dept Use Only

Received	
Date	_____
By	_____

OPERATING PROPERTY

FOR YEAR 2010

	System		Montana	
	Balance Begin Year	Bal End Year	Balance Begin Year	Bal End Year
GATHERING LINES				
Land	-	-	-	-
Right of Way	-	-	-	-
Line Pipe	-	-	-	-
Line Pipe Fittings	-	-	-	-
Pipeline Construction	-	-	-	-
Buildings	-	-	-	-
Boilers	-	-	-	-
Pumping Equipment	-	-	-	-
Machine Tools & Machinery	-	-	-	-
Other Station Equipment	-	-	-	-
Oil Tanks	-	-	-	-
Delivery Facilities	-	-	-	-
Communication Systems	-	-	-	-
Office Furniture & Equipment	-	-	-	-
Vehicles & Other Work Equipment	-	-	-	-
Other Property	-	-	-	-
TOTAL	-	-	-	-
TRUNK LINES				
Land	39,453	39,453	39,453	39,453
Right of Way	1,690,438	1,688,460	1,690,438	1,688,460
Line Pipe	29,668,983	29,498,324	29,668,983	29,498,324
Line Pipe Fittings	1,633,976	1,622,465	1,633,976	1,622,465
Pipeline Construction	51,335,577	51,315,646	51,335,577	51,315,646
Buildings	905,927	905,927	905,927	905,927
Boilers	-	-	-	-
Pumping Equipment	3,749,991	4,048,725	3,749,991	4,048,725
Machine Tools & Machinery	14,979	23,079	14,979	23,079
Other Station Equipment	4,982,322	4,982,322	4,982,322	4,982,322
Oil Tanks	3,595,249	4,118,940	3,595,249	4,118,940
Delivery Facilities	-	-	-	-
Communication Systems	803,689	1,050,787	803,689	1,050,787
Office Furniture & Equipment	32,382	32,382	32,382	32,382
Vehicles & Other Work Equipment	-	-	-	-
Other Property	109,226	109,226	109,226	109,226
TOTAL	98,562,192	99,435,736	98,562,192	99,435,736
GENERAL				
Land	-	-	-	-
Buildings	-	-	-	-
Machine Tools & Machinery	-	-	-	-
Communication Systems	-	-	-	-
Office Furniture & Equipment	-	-	-	-
Vehicles & Other Work Equipment	49,399	49,399	49,399	49,399
Other Property	-	-	-	-
Construction Work in Progress	393,175	232,813	393,175	232,813
TOTAL	442,574	282,212	442,574	282,212
GRAND TOTAL	99,004,766	99,717,948	99,004,766	99,717,948

INCOME ACCOUNT

MONTANA

As of December 31, 2010

	This Year	Last Year
Operating Revenues		
Pipeline Operating Revenues	24,065,201	22,908,899
Other Earnings from Operations		
Total Operating Revenues.....	24,065,201	22,908,899
Operating Expenses		
Pipeline Trans. & Other Oper. Expenses.....	7,451,767	7,581,793
Rental Expenses		
General Expenses		
Total	7,451,767	7,581,793
Depreciation	4,908,414	4,897,654
Taxes, Federal Excluded.....	3,349,286	3,199,353
Federal Taxes.....		
Total Operating Expenses.....	15,709,468	15,678,800
Net Operating Expenses.....	8,355,733	7,230,099
Non-Operating Revenues (Net).....		
Gross Income		
Deductions From Gross Income		
Interest on Funded Debt.....	(1,159,001)	(825,751)
Interest on Other Debt		
Other Deductions	(15,658)	(11,694)
Total	(1,174,659)	(837,445)
Net Income	9,530,392	8,067,544
Disposition Of Net Income		
Dividends.....		
Surplus or Deficit for Year		
Surplus or Deficit Beginning of Year		
Adjustments During Year		
Surplus or Deficit at Close of Year		

ALLOCATION INFORMATION

Front Range Pipeline, LLC
As of December 31, 2010

BASIC DATA	SYSTEM	MONTANA	BALANCE OF SYSTEM
INVESTMENT			
Lines of Pipe.....	\$ 84,944,710.69	\$ 84,944,710.69	\$ -
Other(included CWIP, M & S)....	\$ 14,723,838.40	\$ 14,723,838.40	\$ -
USE			
Barrell Miles.....	6,711,622,412	6,711,622,412.11	0.00
TERMINAL			
Originating Barrels.....	34,969,025	34,969,025.12	0.00
Terminating Barrels.....	34,968,731	34,968,730.51	0.00
MILES			
Pipe.....	405.36	405.36	0.00

Notes:

AFFIDAVIT

STATE OF MONTANA) ss
County of Yellowstone)

I, the undersigned, on oat do say that the foregoing return and any accompanying schedules have been prepared from the original books, papers and records of Front Range Pipeline LLC; that I have carefully examined the same; and declare the same to be a complete and correct statement of the business and affairs of the said company in respect to each and every matter ant thing set forth, to the best of my knowledge and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts.

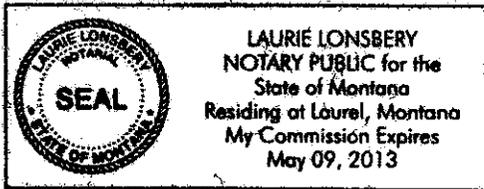
John Ince
(Signature)

Vice President & Treasurer
(Official Title)

SUBSCRIBED AND SWORN to before me at
this 14 day of APRIL, 2011

FRONT RANGE PIPELINE LLC

Laurie Lonsbery
(Notary Public)



Laurie Lonsbery
(Name printed or typed)

My Commission Expires: May 9th, 2013