

Common Carrier Pipeline

ANNUAL REPORT

For Year Ending December 31, 2011

OF

ConocoPhillips Pipe Line Company

to

THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MONTANA

Dept. Use Only

Received	
Date	_____
By	_____

INSTRUCTIONS

Section 69-13-301, MCA, Requirements in ARM 38.7.102, **Rule II: ANNUAL REPORTS** (1) Each Intrastate Common Carrier Pipeline Company shall file with the Commission, at its office in Helena, MT an annual report for each calendar year. This Report shall be filed not later than the 30th day of April next following the year for which the report is made. The report shall show the names of officers, directors and the residences of each; amount of capital stock and bonded indebtedness outstanding; capital investment with additional investments made during the year; assets and liabilities; revenues and expenditures; depreciation; statistical data as to petroleum delivered and lost during transportation (as it relates to Montana).

(2)... The above stated ARM 38.7.102 may be fulfilled by submission of Federal Energy Regulatory Commission (FERC) Form 6 Annual Report of oil pipeline companies, supplemented by such other forms as the Commission may prescribe. The supplemental forms shall be duly verified under oath by an officer of the company.

OPERATING PROPERTY

For Year 2011

	System		Montana	
	Bal Begin Year	Bal End Year	Bal Beg Year	Bal End Year
GATHERING LINES				
Land	566,413	573,156	0	0
Right of Way	2,981,904	2,981,737	65,667	65,667
Line Pipe	19,991,813	20,291,465	0	0
Line Pipe Fittings	8,656,642	9,272,496	0	0
Pipeline Construction	27,686,608	28,752,147	23,261	23,261
Buildings	1,691,439	1,885,857	0	0
Boilers	0	0	0	0
Pumping Equipment	3,447,272	3,646,168	0	0
Machine Tools & Machinery	929,450	929,345	0	0
Other Station Equipment	20,305,353	21,440,717	0	0
Oil Tanks	15,453,241	16,880,037	0	0
Delivery Facilities	231,609	507,745	0	0
Communication Systems	922,533	1,114,674	0	0
Office Furniture and Equipment	32,776	74,279	0	0
Vehicles & Other Work Equipment	51,489	177,390	0	0
Other Property	755	755	0	0
Asset Retirement Costs for Gathering Lines	0	0	0	0
TOTAL	102,949,297	108,527,968	88,928	88,928
TRUNK LINES				
Land	4,923,715	4,952,580	173,913	173,913
Right of Way	15,539,085	18,924,602	747,023	747,023
Line Pipe	180,368,846	183,263,607	22,214,436	22,595,427
Line Pipe Fittings	54,536,315	68,477,171	8,090,209	11,479,432
Pipeline Construction	288,009,456	306,250,496	31,054,125	32,659,672
Buildings	18,210,882	18,628,020	2,808,774	2,879,937
Boilers	1,707,497	1,283,935	0	0
Pumping Equipment	41,020,653	40,876,897	12,454,826	12,584,240
Machine Tools & Machinery	455,636	424,462	200,055	200,055
Other Station Equipment	155,535,675	153,482,767	37,009,474	37,013,276
Oil Tanks	74,870,829	81,242,005	4,973,609	6,266,847
Delivery Facilities	68,731,425	70,080,699	(28)	261,604
Communication Systems	10,974,287	12,842,330	107,690	125,904
Office Furniture and Equipment	15,095,927	20,011,437	30,183	58,578
Vehicles & Other Work Equipment	9,583,085	9,146,467	(35,009)	39,437
Other Property	650,456	651,122	134,393	134,393
Asset Retirement Costs for Trunk Lines	9,865,341	16,551,348	0	0
TOTAL	950,079,110	1,007,089,945	119,963,673	127,219,738
GENERAL				
Land	1,724	1,724	0	0
Buildings	23,944	23,944	0	0
Machine Tools & Machinery	26,377	26,377	0	0
Communications Systems	0	0	0	0
Office Furniture	1,525,204	1,341,118	0	0
Vehicles & Other Work Equipment	(1,823)	(1,823)	0	0
Other Properties	1,324,962	1,324,962	0	0
Asset Retirement Costs for General Property	0	0	0	0
Construction Work in Progress	28,248,341	23,167,946	3,099,767	1,525,523
TOTAL	31,148,729	25,884,248	3,099,767	1,525,523
GRAND TOTAL	1,084,177,136	1,141,502,161	123,152,368	128,834,189

INCOME ACCOUNT**MONTANA**

As of December 31, 2011

	This Year	Last Year
OPERATING REVENUES		
Pipeline Operating Revenues	31,969,690	31,424,364
Other Earnings from Operations	0	0
Total Operating Revenues	31,969,690	31,424,364
OPERATING EXPENSES		
Pipeline Trans. & Other Oper. Expenses	7,174,534	12,653,450
Rental Expense	2,003,651	1,902,486
General Expense	4,332,495	1,925,099
Total	13,510,680	16,481,035
Depreciation	2,996,002	3,868,168
Taxes, Federal Excluded	3,248,509	2,872,621
Federal Taxes	20,520,951	2,866,285
Total Operating Expenses	40,276,142	26,088,109
Net Operating Expenses	(8,306,452)	5,336,255
Non-Operating Revenues (Net)	478,304	550,755
Gross Income	(7,828,148)	5,887,010
DEDUCTIONS FROM GROSS INCOME		
Interest on Funded Debt		
Interest on Other Debt		
Other Deductions		
Total	0	0
Net Income	(7,828,148)	5,887,010
DISPOSITION OF NET INCOME	Not Allocated Among States	
Dividends		
Surplus or Deficit for Year		
Surplus or Deficit Beginning of Year		
Adjustments During Year		
Surplus or Deficit at Close of Year		

ALLOCATION INFORMATION

CONOCOPHILLIPS PIPE LINE COMPANY

As of December 31, 2011

BASIC DATA	SYSTEM	MONTANA	BALANCE OF SYSTEM
INVESTMENT			
Lines of Pipe	\$1,118,334,215	\$127,308,666	\$991,025,549
Other (included CWIP, M & S)	\$23,167,946	\$1,525,523	\$21,642,423
USE			
Barrel Miles	52,376,091,754	6,224,899,422	46,151,192,332
TERMINAL			
Originating Barrels	534,322,947	12,835,283	521,487,664
Terminating Barrels	424,569,154	24,947,784	399,621,370
MILES			
Pipe	5,979	960	5,019

NOTES:

**PROPERTIES IN MONTANA PURCHASED OR SOLD DURING
THE YEAR 2011**

TYPE	LOCATION	PURCHASE OR SALES PRICE
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No acquisitions or dispositions of properties in Montana

AFFIDAVIT

STATE OF OKLAHOMA)
) ss.
County of WASHINGTON)

I, the undersigned, on oath do say that the foregoing return and any accompanying schedules have been prepared from the original books, papers and records of ConocoPhillips Pipe Line Company; that I have carefully examined the same; and declare the same to be a complete and correct statement of the business and affairs of the said company in respect to each and every matter ant thing set forth, to the best of my knowledge and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts.

Gary Clendenning
(Signature)

Gary Clendenning
Coordinator, Regulatory Reporting
(Official Title)

SUBSCRIBED AND SWORN to before me at Bartlesville, Oklahoma

this 25th day of April, 2012.



Jana Harder
(Notary Public)

Jana Harder
(Name printed or typed)

My Commission Expires: 1-13-15