

Service Date: October 25, 1976

DEPARTMENT OF PUBLIC SERVICE REGULATION  
BEFORE THE PUBLIC SERVICE COMMISSION  
OF THE STATE OF MONTANA

IN THE MATTER OF the application ) UTILITY DIVISION  
of PACIFIC POWER & LIGHT, CO., for )  
authority to establish increased rates for electric ) DOCKET NO. 6289  
service. ) ORDER NO. 4243a  
)  
)

AMENDMENT TO  
ORDER APPROVING PART OF REQUESTED  
ELECTRIC RATE INCREASES

Order No. 4243 is modified by striking findings of fact (15) fifteen and (17) seventeen and Order paragraph (2) two and by substituting the following material:

FINDINGS OF FACT

15. Applicant's capital structure on September 30, 1974, consisted of the following: Long-term debt-- \$632,279,000; Preferred Stock \$114,299,000; Common Stock--\$430,288,000; and Deferred Income Tax \$39,322,000. Utilizing an embedded cost of debt of 5.84 percent for long term debt, 7.355 percent for preferred stock, 11.25 percent for common stock and "0" percent for deferred income tax, an adequate, reasonable fair and equitable rate of return would be 7.71 percent return on an original cost depreciated rate base.

17. Net operating revenues of \$1,952,000 are required to provide a return of 7.71 percent on Applicant's test year original cost depreciated rate base of \$25,318,000.

ORDER

2. Applicant is granted an increase in its revenues for electricity delivered of \$1,073,000.

This change is needed to correct a mathematical miscalculation and the change is effective for energy delivered after October 1, 1976.

DONE IN OPEN SESSION at a meeting of the PUBLIC SERVICE COMMISSION held October 21 , 1976, by a vote of 4-0, Commissioner James R. Shea absent.

BY ORDER OF THE MONTANA PUBLIC SERVICE COMMISSION

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GORDON BOLLINGER, Chairman

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P. J. GILFEATHER, Commissioner

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THOMAS MONAHAN, Commissioner

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GEORGE TURMAN, Commissioner

NOTICE: You are entitled to judicial review of this Order. Judicial review may be obtained by filing within thirty (30) days from the service of this Order, a petition for review pursuant to Section 82-4216, R.C.M. 1947.