

Service Date: March 13, 1995

DEPARTMENT OF PUBLIC SERVICE REGULATION  
BEFORE THE PUBLIC SERVICE COMMISSION  
OF THE STATE OF MONTANA

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IN THE MATTER OF MDU RESOURCES	)	UTILITY DIVISION
Application for Approval of	)	
Non-Employee Director Stock	)	DOCKET NO. 95.2.3
Compensation Plan.	)	ORDER NO. 5834

**FINAL ORDER**

On February 7, 1995 MDU Resources filed for approval of a stock compensation plan for its non-employee directors. The plan includes distribution of up to 200 shares per year to each non-employee director, not to exceed an aggregate distribution of 50,000 shares through the life of the plan. Shares distributed can be from (a) common stock from shares authorized but unissued, (b) shares purchased on the open market, and (c) treasury stock.

PSC jurisdiction is under Title 69, Chapter 3, Part 5, MCA (issuance of securities and creation of liens).

The filing was noticed on February 21, 1995. No comments have been received. The PSC hereby GRANTS the request of MDU Resources and the submitted plan is approved.

Done and Dated this 6th day of March, 1995, by a vote of 5-0.

BY ORDER OF THE MONTANA PUBLIC SERVICE COMMISSION

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NANCY MCCAFFREE, Chair

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DAVE FISHER, Vice Chair

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BOB ANDERSON, Commissioner

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DANNY OBERG, Commissioner

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BOB ROWE, Commissioner

ATTEST:

Kathlene M. Anderson  
Commission Secretary

(SEAL)

NOTE: Any interested party may request the Commission to reconsider this decision. A motion to reconsider must be filed within ten (10) days. See 38.2.4806, ARM.