

MASTER FILE

	A	C
1	38.5.156 Proforma Income Statement Page 1 of 1 - Statement G	
2		Allocated Elk Grove
3		
4	<u>Description</u>	
5		
6	<u>Revenue</u>	
7	Elk Grove	\$163,978
8		
9	Total	\$163,978
10		
11	<u>Pumping-Water Treatment</u>	
12	Purchased Power	\$16,753
13	Chemicals	\$500
14	Miscellaneous Testing	\$3,000
15	Materials and Supplies	\$3,500
16		
17	Total	\$23,753
18		
19	<u>Customer Accounts & Service</u>	
20		
21	Management Contract	\$21,840
22	Office Expense	\$4,553
23	Legal Fees/Accounting	\$3,794
24	Insurance	\$4,000
25		
26	Total	\$34,187
27		
28	<u>Taxes Other than Income</u>	
29	Property Taxes	\$347
30	PSC Tax	\$492
31	MCC Tax	\$180
32	DEQ PWSP	\$600
33		
34	Total	\$1,619
35		
36	Depreciation	\$46,933
37		
38	State Income Taxes	\$0
39	Federal Income Tax	\$0
40		
41	Total Expenses	\$106,492
42		
43	Net Operating Income	\$57,486

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	A	B	C	D	E	F	G
1	Utility Solutions Total Company Income Statement Year Ended December 31, 2006 Page 1 of 3						
2							
3	<u>Description</u>						
4							
5	<u>Operating Revenues</u>						
6	Construction (CIAC)	\$1,289,398					
7	District Contract	\$303,483					
8	Late Fees	\$48					
9	Elk Grove Sewer	\$132,991					
10	Elk Grove Water	\$95,681					
11	Service Expansion	\$409,559					
12							
13	Total Revenues	\$2,231,160					
14							
15	<u>Operating Expenses</u>						
16							
17	<u>Unassigned Common Expenses</u>						
18	Amortization Expense	\$124					
19	Automobile Expense	\$48					
20	Bank Service Charges	\$182					
21	Computer/Billing Supplies	\$2,818					
22	Dues and Subscriptions	\$74					
23	Education	\$293					
24	Employee Reimbursement	\$300					
25	Equipment Rental	\$12,000					
26	Fuel	\$477					
27	Insurance Liability	\$9,280					
28	Insurance Property	\$19,734					
29	Interest Expense	\$206,745					
30	Licenses and Permits	\$1,423					
31	Management Fee	\$324,663					
32	Mileage Reimbursement	\$167					
33	Office Expense	\$803					
34	Office Supplies	\$343					
35	Postage and Delivery	\$1,220					
36	Accounting Fees	\$775					
37	Legal Fees	\$153,353					
38	Rent	\$7,700					
39	Equipment Repairs	\$1,170					
40							
41	Sub Total Unassigned Expenses	\$743,692					
42							

	A	B	C	D	E	F	G
43	Direct Expenses Assigned						
44							Page 2 of 3
45	<u>Service Expansion</u>						
46	Black Bull	\$50,250					
47	Buckland	\$400					
48	Cameron Bridge	\$263					
49	Circle F	-\$6,567					
50	Gallatin Heights	\$6,748					
51	Hughes Morton	\$44					
52	Permits and Fees	\$3,400					
53							
54	Total Service Expansion	\$54,538					
55							
56	<u>Sewer Service - District</u>						
57	Legal	\$5,885					
58	Maintenance	\$5,682					
59	Permits	\$2,400					
60	Property Tax	\$2,651					
61	Testing	\$188					
62	Utilities	\$9,994					
63							
64	Total Sewer Service - District	\$26,800					
65							
66	<u>Sewer Service - Elk Grove</u>						
67	Chemicals	\$2,435					
68	Fuel	\$3,678					
69	Licenses and Permits	\$1,270					
70	Maintenance	\$20,069					
71	Operator	\$2,990					
72	Permits	\$1,126					
73	Property Tax	\$3,306					
74	Rate Consulting	\$1,250					
75	Supplies	\$979					
76	Testing	\$2,258					
77	Utilities	\$7,980					
78							
79	Total Sewer Service - Elk Grove	\$47,341					

	A	B	C	D	E	F	G
80							
81	Page 3 of 3						
81	<u>Water Service - District</u>						
82	Property Taxes	\$4,622					
83	Telephone	\$1,880					
84	Chemicals	\$215					
85	Fees	\$175					
86	Generator Fuel	\$1,100					
87	Legal	\$24,412					
88	Maintenance	\$3,500					
89	Operations	\$5,066					
90	Permits	\$4,060					
91	Supplies	\$3,658					
92	Testing	\$4,356					
93	Utilities	\$12,671					
94							
95	Total Water Service - District	\$65,715					
96							
97	<u>Water Service - Elk Grove</u>						
98	Fuel	\$160					
99	Legal	\$44					
100	Maintenance - Supplies	\$695					
101	Operator	\$5,076					
102	Permits	\$450					
103	Property Tax	\$1,153					
104	Rate Consulting	\$1,250					
105	Repairs and Maintenance	\$872					
106	Testing	\$1,841					
107	Travel	\$238					
108	Utilities	\$8,482					
109							
110	Total Water Service - Elk Grove	\$20,261					
111							
112		\$958,347					

	A	B	C	D	E	F
1	Elk Grove Allocated Income Statement Year Ended December 31, 2006					
2						
3	<u>Operating Revenues</u>	Per Annual		Compliance		
4		Report		Filing		
5	Elk Grove Water	\$95,681		\$95,681		
6	Late Fees	\$24		\$24		
7	Total Operating Revenues	\$95,705		\$95,705		
8						
9	<u>Operating Expenses</u>					
10						
11	<u>Direct Expenses Assigned</u>					
12						
13	Fuel	\$160		\$160		
14	Legal			\$44		
15	Maintenance - Supplies			\$695		
16	Operator			\$5,076		
17	Permits			\$450		
18	Property Tax			\$1,153		
19	Rate Consulting	\$1,250		\$1,250		
20	Repairs and Maintenance	\$872		\$872		
21	Testing			\$1,841		
22	Travel	\$238		\$238		
23	Utilities	\$8,482		\$8,482		
24						
25	Total Direct Expenses	\$11,002		\$20,261		
26						
27	<u>Allocated Common Expenses</u>					
28						
29	Management Fee	\$51,239		\$22,726		
30	Professional Fees	\$24,660		\$3,202		
31	Equipment Rental	\$1,920		\$1,920		
32	Insurance Expense	\$4,642		\$4,642		
33	Other Expenses	\$13,042		\$3,783		
34						
35	Total Allocated Expenses	\$95,504		\$36,274		
36						
37	Depreciation Expense	\$43,646		\$43,646		
38						
39	Total Operating Expenses	\$150,152		\$100,181		
40						
41	Net Income	-\$54,447		-\$4,476		