



400 North Fourth Street
Bismarck, ND 58501
(701) 222-7900

January 17, 2013

Mr. Robert Nelson
Montana Consumer Counsel
111 North Last Chance Gulch, Suite 1B
PO Box 201703
Helena, MT 59620-1703

Re: General Gas Rate Application
Docket No. D2012.9.100

Dear Mr. Nelson:

Montana-Dakota Utilities Co. electronically submits updated responses to the Montana Consumer Counsel's data requests dated November 30, 2012. Updated responses to the following requests are attached:

MCC-001	MCC-036
MCC-010	MCC-045
MCC-020	MCC-057
MCC-025	MCC-067

Sincerely,

A handwritten signature in red ink that reads 'Rita A. Mulkern'.

Rita A. Mulkern
Director of Regulatory Affairs

Attachments
cc: Service List

Montana-Dakota Utilities Co.
Docket No. D2012.9.100
Service List

Ms. Kate Whitney, Administrator
Utility Division
Montana Public Service Commission
1701 Prospect Avenue
PO Box 202601
Helena, MT 59620-2601
kwhitney@mt.gov

Robert Nelson
Montana Consumer Counsel
111 North Last Chance Gulch, Suite 1B
PO Box 201703
Helena, MT 59620-1703
robnelson@mt.gov

John Alke
40 West Lawrence, Suite A
PO Box 1166
Helena, MT 59624-1166
johnalke@hksalaw.com

Albert E. Clark
2871 S Conway Rd. 127
Orlando, FL 32812
aclark154@cfl.rr.com

John W. Wilson
J W Wilson & Associates
1601 N Kent Ste. 1104
Arlington, VA 22209
john@jwwa.com

**MONTANA-DAKOTA UTILITIES CO.
MONTANA CONSUMER COUNSEL
DATA REQUEST
DATED NOVEMBER 30, 2012
DOCKET NO. D2012.9.100**

**MCC-001 RE: Adjustment No. 1 - Sales & Transportation Revenues
Witness - Mulkern**

The testimony (page 4, line 23 through page 5, line 1) indicates this adjustment is exclusive of the unreflected gas cost adjustment and eliminates unbilled revenues.

- a. Is the sole purpose of this adjustment to restate revenue per books to the level of revenues that reflects the latest purchased gas adjustment? If not, explain any other purposes for this adjustment.
- b. Have there been any other changes in rates between the beginning of the test year and today? If so, explain any such changes.
- c. Is it correct that the \$(13,880,459) is to reflect the lower cost of gas as proposed in Statement G, Adjustment No. 5? If not explain why not.

Response:

- a. The purpose of Adjustment No.1 is to restate the 2011 per books revenue to reflect revenue at currently approved rates and the August 1, 2012, Gas Cost Tracking Adjustment adjusted for annual gas costs, excluding the Surcharge Adjustment.
- b. No, there have been no rate changes since the beginning of the test year.
- c. The adjustment to the cost of gas of \$13,880,459 (Adjustment No. 5) includes changes in volumes for weather normalization and annualization as well as using an annual cost of gas for 2012. See Attachment A for cost of gas at current rates and cost of gas to reflect normalization.

Updated response (c) to include Attachment A.

MONTANA-DAKOTA UTILITIES CO.
COST OF GAS
GAS UTILITY - MONTANA
PER BOOKS @ CURRENT RATES

	Per Books Dk Sales 1/	Dk Adjusted for Distribution Losses 2/	Commodity Charge 3/	Pro Forma Cost of Gas
Residential	6,268,127	6,313,585	\$3.829	\$24,174,717
Firm General Service	3,814,964	3,842,631	3.829	14,713,434
Small Interruptible	278,445	280,464	2.857	801,286
Large Interruptible	23,609	23,780	2.857	67,939
Total	<u>10,385,145</u>	<u>10,460,460</u>		<u>\$39,757,376</u>
Per Books Cost of Gas				<u>52,735,031</u>
Pro Forma Adjustment				<u>(\$12,977,655)</u>

1/ Per Revenue Summary

2/ Distribution loss factor of .72%.

3/ August 2012 PGA adjusted to reflect annual commodity costs.

MONTANA-DAKOTA UTILITIES CO.
COST OF GAS
GAS UTILITY - MONTANA
NORMALIZED

	Normalized Dk Sales 1/	Dk Adjusted for Distribution Losses 2/	Commodity Charge 3/	Normalized Cost of Gas
Residential	6,082,510	6,126,622	\$3.829	\$23,458,836
Firm General Service	3,781,959	3,809,387	3.829	14,586,143
Small Interruptible	218,586	220,171	2.857	629,029
Large Interruptible	0	0	2.857	0
Total	<u>10,083,055</u>	<u>10,156,180</u>		<u>\$38,674,008</u>
Per Books Cost of Gas				<u>52,735,031</u>
Pro Forma Adjustment				<u>(\$14,061,023)</u>

1/ Per Revenue Summary.

2/ Distribution loss factor of .72%.

3/ August 2012 PGA adjusted to reflect annual commodity costs.

**MONTANA-DAKOTA UTILITIES CO.
MONTANA CONSUMER COUNSEL
DATA REQUEST
DATED NOVEMBER 30, 2012
DOCKET NO. D2012.9.100**

**MCC-010 RE: Adjustment No. 4 - Other Operating Revenues
Witness - Mulkern**

- a. Provide all work papers, analyses, memos and other documentation that support the portion of this adjustment related to penalty revenue.**
- b. What three year period is used for the average?**
- c. Provide actual penalty revenue for 2009, 2010, 2011 and for 2012 actual as available.**
- d. Explain the distinction between late payment revenue and penalty revenue.**

Response:

- a. Please see the Statements and Exhibit Workpapers, Statement H, page 61.
- b. The penalty revenues for the years 2009, 2010, and 2011 were used in calculating the average.
- c. The penalty revenue for 2009, 2010, 2011, and January through October 2012 were:

2009	\$7,304
2010	15,845
2011	36,077
2012	45,558

- d. Late payment revenue is assessed to customers on unpaid balances in accordance with Rate 100, §V.12. Penalty revenue represents charges assessed to interruptible sales and transportation customers for failure to curtail or interrupt the use of natural gas (Rates 81 & 82, §6, Rate 71 & 85 §3), and to transportation customers for non-delivered volumes (Rates 81 & 82, §7).

Update:

Response (c) updated to reflect penalty revenue for the twelve months ended December 31, 2012.

**MONTANA-DAKOTA UTILITIES CO.
MONTANA CONSUMER COUNSEL
DATA REQUEST
DATED NOVEMBER 30, 2012
DOCKET NO. D2012.9.100**

**MCC-020 RE: Adjustment No. 7 - Benefits Expense Medical/Dental portion
Witness - Mulkern**

- a. Provide all work papers, analyses, memos and other documentation that support the gas utility amount of \$2,117,808.**
- b. Provide all work papers, analyses, memos and other documentation that support the allocation/assignment of \$623,431 of the gas utility amount to Montana.**
- c. Is the Pro Forma amount of \$628,980 based upon the 2012 budget? If not, please explain the basis of the Pro Forma amount.**

Response:

- a. Please see Statement and Exhibit Workpapers, Statement G, page 1.
- b. Benefits are allocated the same as labor, based on each individual employee's time ticket or payroll allocation. For example, a serviceman records and charges time based on each day's activities. Other employees have a payroll allocation assigned based on either time studies or a general allocation. The benefits expense for Montana is a sum of each employee's individual allocated benefits expense. Please see Response No. MCC-018, Attachment A for Montana-Dakota's Allocation Manual.
- c. The base year used in the derivation of the adjustment to Medical/dental expense was 2011. The pro forma expense was developed using the 2012 budgeted total utility expense. The pro forma total utility medical/dental expense was compared to actual 2011 total utility expense and the resulting increase of 0.89 percent was applied to the Montana gas 2011 per books medical/dental expense to arrive at the Montana pro forma expense. Please see the Statement and Exhibit Workpapers, Statement G, page 44 for the calculation of the pro forma Medical/Dental expense. Please see Attachment B for workpaper supporting the budgeted medical expense.

Updated response to c. to include Attachment B.

Budget Worksheet 2012 August 2011 - Medical: Active & LTD

Plan	Coverage	Montana-Dakota Utilities Co.			Great Plains Natural Gas Co.		
		2012 ER Monthly Premium	2011 Current Enrollment Statistics ^{1/}	Total 2012 ER Premium (Budget)	2012 ER Monthly Premium	2011 Current Enrollment Statistics ^{1/}	Total 2012 ER Premium (Budget)
PPO^{2/}							
	Single	\$ 316	109	\$ 413,328	\$ 316	2	\$ 7,584
	Employee + Spouse	\$ 709	25	\$ 212,700	\$ 709	1	\$ 8,508
	Employee + Child	\$ 569	102	\$ 696,456	\$ 569	4	\$ 27,312
	Employee + Children	\$ 662	19	\$ 150,936	\$ 662	2	\$ 15,888
	Family	\$ 960	161	\$ 1,854,720	\$ 960	12	\$ 138,240
CPHP & HSA							
	Single	\$ 316	105	\$ 398,160	\$ 316	2	\$ 7,584
	Employee + Spouse	\$ 705	16	\$ 135,360	\$ 705	0	\$ -
	Employee + Child	\$ 569	81	\$ 553,068	\$ 569	1	\$ 6,828
	Employee + Children	\$ 662	17	\$ 135,048	\$ 662	0	\$ -
	Family	\$ 954	210	\$ 2,404,080	\$ 954	4	\$ 45,792
	Opt-Out	\$ 100	62	\$ 74,400	\$ 100		\$ -
			907			28	
Total Projected 2012 COSTS:				\$ 7,028,256	\$ 257,736		

^{1/} Counts as of August 22, 2011 JDE. Increased MDU Family by 20 due to expeted staffing changes.

^{2/} 15% of 2011 Blue Card PPO participants will move to HSA in 2012

**MONTANA-DAKOTA UTILITIES CO.
MONTANA CONSUMER COUNSEL
DATA REQUEST
DATED NOVEMBER 30, 2012
DOCKET NO. D2012.9.100**

**MCC-025 RE: Adjustment No. 7 - Benefits Expense 401-K portion
Witness - Mulkern**

- a. Provide all work papers, analyses, memos and other documentation that support the gas utility amount of \$2,145,671.**
- b. Provide all work papers, analyses, memos and other documentation that support the allocation/assignment of \$605,091 of the gas utility amount to Montana.**
- c. Provide all work papers, analyses, memos and other documentation that support the pro forma expense of \$689,804.**
- d. Please explain the difference between the per books 2011 gas utility expense shown on Work Paper G-44 and the amount shown on Rule 38.5.157, Statement G, page 5 of 15.**

Response:

- a. Please see the Statement and Exhibit Workpapers, Statement G, page 1.
- b. Benefits are allocated the same as labor, based on each individual employee's time ticket or payroll allocation. For example, a serviceman records and charges time based on each day's activities. Other employees have a payroll allocation assigned based on either time studies or a general allocation. The benefits expense for Montana is a sum of each employee's individual allocated benefits expense. Please see Response No. MCC-018, Attachment A for Montana-Dakota's Allocation Manual.
- c. Please see the Statement and Exhibit Workpapers, Statement G, page 44 for the derivation of the increase of 14 percent that was applied to the Montana 401K expense.
- d. The budgeted and actual amounts on Statement Workpapers page G-44 include the expense allocated to Great Plains Natural Gas Co., which is also a division of MDU Resources Group. The amounts on page G-44 were used to derive a total utility percentage increase which was then applied to Montana expense. The expense on Statement G, page 5 reflects Montana-Dakota expense only. Please see Attachment A for workpaper supporting the budgeted 401K expense.

Updated response to d. to include Attachment A.

Budget Worksheet 2012 August 2011 - 401K Plans

		MDU		GPNG
401K Match:				
All EE's	3%	\$ 1,959,957.33		
All EE's			3%	\$ 67,360.07
Special Contribution:				
Non-Union hired > 12/31/05 or Union hired > 6/30/07	5%	\$ 1,011,070.22		
All EE's			5%	\$ 112,266.78
Profit Sharing:				
All	1%	\$ 654,174.11	1%	\$ 22,453.36
Retirement:				
Non-Union hired <1/1/06	5%-11.5%	\$ 4,811,622.04		
Total Projected 2012 COSTS:		\$ 8,436,823.70		\$ 202,080.21

**MDU
Budget Worksheet - 2012**

OTHER K-PLAN EXPENSES

This section is a reflection of the ENTIRE K-Plan's other expenses.

	Budgeted 2012
- Recordkeeping <i>(based on anticipated revenue shortfall from investments)</i>	\$ 108,185
- Communications <i>(Budgeted expenses for 2012)</i>	\$ 20,000
- MDU Stock Admin. <i>(no longer applicable)</i>	\$ -
- Transaction charges <i>(no longer charged for approval fees)</i>	\$ -
- Enrollment Kits <i>(no longer charged for enrollment kits)</i>	\$ -
- Consulting Group Investment Review <i>(includes fiduciary advisory)</i>	\$ 75,000
- Plan Amendment & Plan Design Fees <i>(annualized)</i>	\$ -
- QDRO Processing Fees	\$ 6,000
TOTAL OTHER K-PLAN EXPENSES	<u>\$ 209,185</u>

TOTAL MDU UG Participants (Active and Terminated Not Paid)	1802	
TOTAL Participants (Active and Terminated Not Paid)	10398	
Percentage of Total Participants	17.0%	<u>\$ 35,561</u>

	MDU	GPNG	CNG	IGC	Total
Counts as of 6/30/11:					
Active	924	31	266	212	1433
Term-Not Paid	203	10	130	26	369
Total	1127	41	396	238	1802
Percentage	62.54%	2.28%	21.98%	13.21%	
Allocation of Other Costs	\$ 22,241	\$ 809	\$ 7,815	\$ 4,697	\$ 35,561

**MONTANA-DAKOTA UTILITIES CO.
MONTANA CONSUMER COUNSEL
DATA REQUEST
DATED NOVEMBER 30, 2012
DOCKET NO. D2012.9.100**

**MCC-036 RE: Adjustment No. 12 - Insurance expense
Witness - Mulkern**

**The testimony that acknowledges this adjustment indicates that the adjustment
“reflects the expense at current levels for 2012.”**

- a. What is the basis of the 2012 level that is reflected in this adjustment?**
- b. Provide copies of insurance invoices for 2011 and for 2012 as available for each policy that is listed in the response to MCC - 034.**
- c. Provide a schedule that shows the total of the premiums paid for each insurance policy in 2011 and 2012 as available to date along with the allocation/assignment to the gas utility and the allocation/assignment to Montana gas operations.**

Response:

- a. Please see Statement Workpapers, Statement E, pages E-4 through E-12 for information supporting the adjustment to insurance expense to reflect current levels. The current (2012) premiums and fees were used to calculate the pro forma insurance expense.
- b. Montana-Dakota proposes that the documentation be examined as part of the on-side audit, and copies provided at that time, as necessary.

Please see Attachment A for the requested invoices, which are provided electronically only.
- c. Please see Statement Workpapers, Statement E, pages E-4 for a summary of the 2012 insurance premiums and pages E-10 through E-12 for the individual policy premiums for 2011.

Updated response b. to provide copies of insurance invoices electronically only.

Response No. MCC-036
Attachment A

Response No. MCC-036
Attachment A

PV 1660
01-2011

MARSH

Marsh USA Inc.
Minneapolis, MN - 236
612-692-7400

RECEIVED

JAN 10 2011

MDU RESOURCES GROUP

Invoice No.
300907

605

ORIGINAL INVOICE

Date: 1/04/11

Ms Vicki Kunz
MDU Resources Group, Inc.
1200 West Century Avenue
P. O. Box 5650
Bismarck ND 58506-5650

Effective Date	Expiration Date	Client No.
1/01/11	1/01/12	J43750

Policyholder: MDU RESOURCES



ORIGINAL Billing Effective Date: 1/01/11

Insurer	Policy No.	Type of Coverage / Item	Amount
FACTORY MUTUAL	FS142	PROP/ALL RISK PREMIUM	1,315,127.00
		PROP/ALL RISK SURCHARGE	3.00
		PROP/ALL RISK PREMIUM	264,742.00
		REMIT IN: UNITED STATES DOLLARS	
Premium due for Property renewal including Terrorism premium of \$111,122 and a membership credit of \$264,742 effective January 1, 2011.			
1-27-11 ok mjb 1/27/11 ok to pay Vicki K ok Double D. Adley 1/28/11		WBI 5.1460.10	207,569.00
		FID 5.1460.11	6,098.00
		WBIES 5.1460.12	62,646.00
		KRC 5.1460.2	3,080.00
		CNCC 5.1460.047	43,743.00
		IGC 5.1460.048	11,479.00
		(FS) MDLR - 8.1655	15,958.00
	MDU 1.655.04	69,9815.00	
		TOTAL:	1,050,388.00

Please indicate Invoice # 300907 on your remittance to:

Marsh USA Inc.
P.O. Box 1450, NW 1810
Minneapolis, MN 55485-1810

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

PV 1644

MARSH

12J -

Marsh USA Inc.
Minneapolis, MN - 236
612-692-7400

C05

Invoice No.
300935

Date: 1/05/11

Ms Vicki Kunz
MDU Resources Group, Inc.
1200 West Century Avenue
P. O. Box 5650
Bismarck, ND 58506-5650

Effective Date	Expiration Date	Client No.
1/01/11	1/01/12	J43750

Policyholder: MDU RESOURCES

ORIGINAL Billing Effective Date: 1/01/11

Insurer	Policy No.	Type of Coverage / Item	Amount
AEGIS	X0259A1A11	EXCESS LIAB SURPLUS LN TAX	61,254.90
ENERGY	25173311GL	EXCESS LIAB SURPLUS LN TAX	18,027.12
REMIT IN: UNITED STATES DOLLARS			
Surplus Lines Tax due of Excess Liability policies \$61,254.90 for Aegis and \$18,027.12 for EIM.			
			MARSH USA
			INV 300935
WBI			5.1460.1 15,518.68
KRC			5.1460.2 23,638.55
CSG			5.1460.5 8,811.20
MDU/GPNG GL			1.1655.03 15,643.71
MDU/GPNG AUTO			18400.0922 2,994.01
CNGC			5.1460.047 7,604.96
IGC			5.1460.048 4,737.28
FS (MDUR)			8.1655 333.63
			79,282.02
TOTAL:			79,282.02

1-20-11
OK MJB
OK to pay 1/21/11
Vicki
OK to pay 1/21/11

Please indicate Invoice # 300935 on your remittance to:

Marsh USA Inc.
P.O. Box 1450, NW 1810
Minneapolis, MN 55485-1810

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

PV 1645

Mail To:
ASSOCIATED ELECTRIC & GAS
INSURANCE SERVICES
P.O. Box 16872 Collection Center Drive
Chicago, IL 60693-6872



Overnight Delivery:
Bank of America Lockbox Services
Lockbox 16872 Collection Center Drive
Chicago, IL 60693-6872

WireTransfer:
Bank of America - 1850 Gateway Blvd, Concord CA
Swift Code: BOFAUS3N ABA #026009593
Acct: Associated Electric & Gas Insurance Svcs Ltd.
Acct No.: 3751030575
*Include Insured Name and AEGIS Original Invoice#

Broker: Marsh Inc.
333 S 7th St
Ste 1600
Minneapolis, MN 55402-2427

CS

Insured: MDU Resources Group, Inc.
1200 West Century Avenue
PO Box 5650
Bismarck, ND 58506-5650

Invoice Number: 54517
Date of Invoice: 01/10/2011
Policy Number: X0259A1A11

THIS PREMIUM MAY BE SUBJECT TO STATE AND/OR LOCAL PREMIUM TAXES OR FEES.
IT IS THE INSURED'S RESPONSIBILITY TO PAY ANY APPLICABLE TAXES AND/OR FEES AND TO MAKE THOSE PAYMENTS DIRECTLY TO THE
APPROPRIATE STATE OR LOCAL AGENCY.

EFFECTIVE DATES		DESCRIPTION	PREMIUM CHARGE	PREMIUM CREDIT
FROM	TO			

01/01/2011 01/01/2012 Excess Liability Insurance Policy Renewal Premium \$ 3,500,280

AMOUNT DUE AEGIS \$ 3,500,280

1-20-11
OK mjb

OK to pay 1/21/11

Wickert
OK 10th Dec 1.21.11

D. Selby 1-24-11

	ACCT CODE	AEGIS INV 54517
WBI	5.1460.1	685,145.10
KRC	5.1460.2	1,043,635.13
CSG	5.1460.5	389,012.48
MDU/GPNG GL	1.1655.03	690,665.32
MDU/GPNG AUTO	18400.0922	132,185.31
CNGC	5.1460.047	335,756.95
IGC	5.1460.048	209,149.51
FS (MDUR)	8.1655	14,730.20
		<u>3,500,280.00</u>

PAYMENT DUE THE LATER OF 20 DAYS FROM EFFECTIVE DATE OR 15 DAYS FROM INVOICE DATE.
AN ADDITIONAL CHARGE BASED ON A RATE OF 2% PER MONTH WILL BE MADE ON PAST DUE AMOUNTS.

PLEASE MAKE CHECKS PAYABLE TO AEGIS INSURANCE SERVICES, INC. AND RETURN ONE COPY OF THIS INVOICE WITH PAYMENT.

00259100

JE 2419

MARSH

080

Bowring Marsh (Bermuda) Limited
The Power House
PO Box HM 2444
Hamilton HMJX, Bermuda

C05

Invoice No.
192964

Invoice

Date: 1/03/11

Ms. Mary Bandle
Risk Management Specialist
MDU Resources Group, Inc.
1200 West Century Avenue
Bismarck, ND 58506-5650

Effective Date	Expiration Date	Client No.
1/01/11	1/01/12	075094

Policyholder: MDU RESOURCES

ORIGINAL Effective: 1/01/11

Insurer	Policy No.	Type of Coverage / Item	Amount	
AEGIS	B0259A1A11	DIC PREMIUM	76,006.00	
		DIC PREMIUM	2,000.00	
REMIT IN: UNITED STATES DOLLARS				
Punitive Damages coverage with AEGIS - Layer \$35MM AEGIS Premium is inclusive of 7.50 % commission. Processing fee due to AEGIS				
<p>1-13-11 OK [Signature] * Allocation to follow 5.1659.1 OK to pay 1/13/11 [Signature] OK 10 [Signature] 1.13.11</p>		WBI	15,268.90	
		KRC	23,258.08	
		CSG	8,669.39	
		MDU/GPNG GL	15,391.92	
		MDU/GPNG AUTO	2,945.84	
		CNGC	7,482.56	
		IGC	4,661.03	
		FS (MDUR)	328.28	
				78,006.00
		Please indicate Invoice # 192964 on your remittance to:		TOTAL:
For US Transfer Instructions Please see reverse - All other currencies, please see attached.				

MARSH BERM
INV 192964

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

JE 2420



65

INVOICE

3000 Bayport Drive
Suite 550
Tampa, Florida 33607-8412
(813) 287-2117 - Fax: (813) 874-2523

MEMBER Insured

MDU Resources Group, Inc.
1200 West Century Ave., P. O. Box 5650
Bismarck, ND 58506-5650

INVOICE NUMBER	ISSUE DATE	DUE DATE
0000026829	12/28/10	01/07/11

EFFECTIVE DATE	EXPIRATION DATE	POLICY NUMBER	DESCRIPTION	AMOUNT
01/01/11	01/01/12	251733-11GL	Annual Premium due <u>January 7, 2010</u>	\$ 1,030,121.00 ✓
<p>12-29-10 ok 11/2/10 OK to pay 12-29-10 Sick of King OK 10/15/10</p> <p># allocation to follow</p> <p>5.1659.1</p>				

EIM
INV 26829

WBI	5.1460.1	201,636.39
KRC	5.1460.2	307,139.10
CSG	5.1460.5	114,484.53
MDU/GPNG GL	1.1655.03	203,260.96
MDU/GPNG AUTO	18400.0922	38,901.23
CNGC	5.1460.047	98,811.80
IGC	5.1460.048	61,551.85
FS (MDUR)	8.1655	4,335.14
		<u>1,030,121.00</u>

D. Adley
12/29/10

\$ 1,030,121.00
TOTAL DUE

JE 2421

20593(2-68)
(Rev. 11/10)

PAYMENT REQUEST

Date: January 21, 2011

605

Company Code: 5

A check is requested in favor of:

North Dakota Insurance Department
600 E Blvd Ave Dept 401
Bismarck ND 58505-0320

In the amount of \$ 1,365.11

Explanation:

Surplus Lines Taxes for Punitive Damage Excess Liability coverage. Policy term 01-01-11 to 01-01-12. Charged 1.75% of total premium \$78,006.

PLEASE RETURN THE CHECK TO ME SO THAT I CAN SUBMIT WITH TAX FORMS. RETURN CHECK BY 01-28-11.

check num 1/27/11

Account Distribution: 5.1659.1

Prepared By: (Print Name) Mary J. Bandle

Prepared By: [Signature]

Approved By: [Signature]

	ACCT CODE	ND Ins Dept Payment Req
WBI	5.1460.1	267.21
KRC	5.1460.2	407.02
CSG	5.1460.5	151.71
MDU/GPNG GL	1.1655.03	269.36
MDU/GPNG AUTO	18400.0922	51.55
CNGC	5.1460.047	130.95
IGC	5.1460.048	81.57
FS (MDUR)	8.1655	5.74
		<u>1,365.11</u>

JE 2428

MARSH

Marsh USA Inc.
 Minneapolis, MN - 236 Co5
 612-692-7400

Invoice No.
301084

ORIGINAL INVOICE

Date: 1/11/11

Ms Vicki Kunz
 MDU Resources Group, Inc.
 1200 West Century Avenue
 P. O. Box 5650
 Bismarck ND 58506-5650

Effective Date	Expiration Date	Client No.
1/01/11	1/01/12	J43750

Policyholder: MDU RESOURCES



ORIGINAL Billing Effective Date: 1/01/11

INSTALLMENT 1 OF 4

Insurer	Policy No.	Type of Coverage/Item	Amount
FEE BILLING	CONSULTING FEE	CAS CONSULTING FEE	187,500.00
REMIT IN: UNITED STATES DOLLARS			
<i>WBI 5.1460.1 28,215.00</i> <i>KRC 5.1460.2 76,714.00</i> <i>CSG 5.1460.5 29,725.00</i> <i>CNGL 5.1460.047 11,103.00</i> <i>IGC 5.1460.048 6,674.00</i> <i>FS \$1655 614.00</i> <i>MDUR-1.1846.MT 622.00</i> <i>MDU 33,833.00</i>			
TOTAL:			187,500.00

2/3/11
ok to pay.
Vicki K
OK to Miller 2.8.11

Please indicate Invoice # 301084 on your remittance to:

Marsh USA Inc.
 P.O. Box 1450, NW 1810
 Minneapolis, MN 55485-1810

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

A 03-11
 PV 1689

MARSH

Marsh USA Inc.
 Minneapolis, MN - 236
 612-692-7400

RECEIVED

MAR 7 2011

MDU RESOURCES GROUP

Invoice No.
301774

ORIGINAL INVOICE

Date: 3/02/11

Ms Vicki Kunz
 MDU Resources Group, Inc.
 1200 West Century Avenue
 P. O. Box 5650
 Bismarck ND 58506-5650

CoS

Effective Date	Expiration Date	Client No.
1/01/11	1/01/12	J43750

Policyholder: MDU RESOURCES



Billing Effective Date: 4/01/11

INSTALLMENT 2 OF 4

Insurer	Policy No.	Type of Coverage / Item	Amount
FEE BILLING	CONSULTING FEE	CAS CONSULTING FEE	187,500.00
REMIT IN: UNITED STATES DOLLARS			
2nd gr. - wk to pay Vicki K 3/7/11 OK to bill 3-7-11			
		WBI 5.1460.1	28,215.00
		KR 5.1460.2	76,714.00
		CSG 5.1460.5	29,725.00
		IGC 5.1460.048	6,674.00
		CNG 5.1460.047	11,103.00
		FS 8.1655	1,236.00
		MDU 1.1655.01	2,622.62
		MDU 1.1655.02	695.54
		MDU 1.1655.03	18,972.82
		MDU 1.1655.04	11,447.57
		MDU 1.1655.05	94.45
Please indicate Invoice # 301774 on your remittance to: Marsh USA Inc. P.O. Box 1450, NW 1810 Minneapolis, MN 55485-1810			
TOTAL:			187,500.00

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

8

JE 2429

MARSH

12J

Marsh USA Inc.
Minneapolis, MN - 236
612-692-7400

Invoice No.
301003

Date: 1/07/11

Ms Vicki Kunz
MDU Resources Group, Inc.
1200 West Century Avenue
P. O. Box 5650
Bismarck, ND 58506-5650

Effective Date	Expiration Date	Client No.
1/01/11	1/01/12	J43750

Policyholder: MDU RESOURCES

C05

ORIGINAL Billing Effective Date: 1/01/11

Insurer	Policy No.	Type of Coverage / Item	Amount
CHARTIS SPECIAL	CPO14360562	CP&ASB/PB LIAB PREMIUM	216,467.00
		CP&ASB/PB LIAB SURPLUS LN TAX	3,788.17
REMIT IN: UNITED STATES DOLLARS			
Premium for Contractor's Pollution Liability 2011-2012.			
<i>1 yr premium OK to pay 1/27/11 D. clay K OK to bill 1.27.11</i>			
			5,1659.1
Please indicate Invoice # 301003 on your remittance to:			
Marsh USA Inc. P.O. Box 1450, NW 1810 Minneapolis, MN 55485-1810			
TOTAL:			✓ 220,255.17

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

JE 2429

MARSH

12J

Marsh USA Inc.
Minneapolis, MN - 236
612-692-7400

Invoice No.
300993

Date: 1/06/11

Ms Vicki Kunz
MDU Resources Group, Inc.
1200 West Century Avenue
P. O. Box 5650
Bismarck, ND 58506-5650

Effective Date	Expiration Date	Client No.
1/01/11	1/01/14	J43750

605

Policyholder: MDU RESOURCES

ORIGINAL Billing Effective Date: 1/01/11

Insurer	Policy No.	Type of Coverage / Item	Amount
CHARTIS SPECIAL	PLS14490697	PLL PREMIUM	389,956.00
		PLL SURPLUS LN TAX	6,824.23
REMIT IN: UNITED STATES DOLLARS			
Pollution Legal Liability. 3 yr. premium - Allocation ok to pay 1/27/11 to the Business Units, Violating OK to bill 1.22.11 D Sch 1/27/11			5,1659.1
Please indicate Invoice # 300993 on your remittance to: Marsh USA Inc. P.O. Box 1450, NW 1810 Minneapolis, MN 55485-1810			TOTAL: ✓ 396,780.23

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

MARSH

Marsh USA Inc.
 Minneapolis, MN - 236
 612-692-7400

Invoice No.
301113

Date: 1/12/11

Ms Vicki Kunz
 MDU Resources Group, Inc.
 1200 West Century Avenue
 P. O. Box 5650
 Bismarck, ND 58506-5650

Effective Date	Expiration Date	Client No.
1/01/11	1/01/12	J43750

C05

Policyholder: MDU RESOURCES

ENDORSEMENT Billing Effective Date: 1/01/11

Insurer	Policy No.	Type of Coverage / Item	Amount
FEE BILLING	CONSULTING FEE	CAS CONSULTING FEE	32,470.05CR
CURRENCY: UNITED STATES DOLLARS			
CREDIT INVOICE - DO NOT PAY			
Re: Credit on the PLH 2011 policy. Apply in the allocation of premium. VIK ✓ 5.1659.1			
OK to process. 1/27/11 Vicki Kunz OK TO [Signature] 1.27.11			
TOTAL:			✓ 32,470.05CR

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

A 06-11
 PV 1747

MARSH

Marsh USA Inc.
 Minneapolis, MN - 236
 612-692-7400

Invoice No.
303136

ORIGINAL INVOICE

Date: 6/01/11

Ms Vicki Kunz
 MDU Resources Group, Inc.
 1200 West Century Avenue
 P. O. Box 5650
 Bismarck ND 58506-5650

Co 5

Effective Date	Expiration Date	Client No.
1/01/11	1/01/12	J43750

Policyholder: MDU RESOURCES



Billing Effective Date: 7/01/11

INSTALLMENT 3 OF 4

Insurer	Policy No.	Type of Coverage / Item	Amount
FEE BILLING	CONSULTING FEE	CAS CONSULTING FEE	187,500.00
REMIT IN: UNITED STATES DOLLARS			
<p>OK to pay 6/7/11 Vicki Kunz OK to pay 6.7.11</p>		WBI 5.1460.1	28,215.00
		KR 5.1460.2	76,714.00
		CSG 5.1460.5	29,725.00
		IGC 5.1460.048	6,674.00
		CNG 5.1460.047	11,103.00
		FS 8.1655	1,236.00
		MDUR 1.1840.MT	-
		MDU 1.1655.01	2,622.62
		MDU 1.1655.02	695.54
		MDU 1.1655.03	18,972.82
		MDU 1.1655.04	11,447.57
		MDU 1.1655.05	94.45
TOTAL:			187,500.00

Please indicate Invoice # 303136 on your remittance to:

Marsh USA Inc.
 P.O. Box 1450, NW 1810
 Minneapolis, MN 55485-1810

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

12

A 09-11
PV 1806

MARSH

Marsh USA Inc.
Minneapolis, MN - 236
612-692-7400

Invoice No.
304545

ORIGINAL INVOICE

Date: 9/01/11

Ms Vicki Kunz
MDU Resources Group, Inc.
1200 West Century Avenue
P. O. Box 5650
Bismarck ND 58506-5650

RECEIVED

SEP 06 2011

MDU RESOURCES GROUP

Effective Date	Expiration Date	Client No.
1/01/11	1/01/12	J43750

Policyholder: MDU RESOURCES



Billing Effective Date: 10/01/11

INSTALLMENT 4 OF 4

Insurer	Policy No.	Type of Coverage / Item	Amount
FEE BILLING	CONSULTING FEE	CAS CONSULTING FEE	187,500.00
REMIT IN: UNITED STATES DOLLARS			
<p>9/1/11 OK to pay/allocate Vicki K OK 10/2/11 9.7.11</p>		WBI 5.1460.1	28,215.00
		KR 5.1460.2	76,714.00
		CSG 5.1460.5	29,725.00
		IGC 5.1460.048	6,674.00
		CNG 5.1460.047	11,103.00
		FS 8.1655	1,236.00
		MDUR 1.1840.MT	-
		MDU 1.1655.01	2,622.62
		MDU 1.1655.02	695.54
		MDU 1.1655.03	18,972.82
		MDU 1.1655.04	11,447.57
	MDU 1.1655.05	94.45	
<p>Please indicate Invoice # 304545 on your remittance to:</p> <p>Marsh USA Inc. P.O. Box 1450, NW 1810 Minneapolis, MN 55485-1810</p>			TOTAL: 187,500.00

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.



3000 Bayport Drive
 Suite 550
 Tampa, Florida 33607-8412
 (813) 287-2117 - Fax: (813) 874-2523

C095

V-222123

INVOICE

MEMBER Insured
MDU Resources Group, Inc. 1200 West Century Ave., P. O. Box 5650 Bismarck, ND 58506-5650

INVOICE NUMBER	ISSUE DATE	DUE DATE
0000027725	10/27/11	11/07/11

EFFECTIVE DATE	EXPIRATION DATE	POLICY NUMBER	DESCRIPTION	AMOUNT
11/01/11	11/01/12	291972-11DO	Renewal Premium ✓	\$ 325,000.00
<p>OK to pay. 10/31/11 ce D & D policy # 291972-11DO → corp. allocation Vicki Kunz OK to the R/R 10.31.11 D. Selby 11/1/11</p>				
			967.7922.C3 20061 50,375.00 MDU	
			967.7922.C3 20047 38,945.84 CNGC	
			967.7922.C3 20048 24,700.00 IGC	
			967.7922.C3 20066 112,287.50 WBI HOLDINGS	
			967.7922.C3 20062 79,462.50 KRC	
			967.7922.C3 20067 19,229.16 CSG	
				\$ 325,000.00
				TOTAL DUE.

A JE 1028210
11-11

MARSH

18A

Marsh USA Inc.
Minneapolis, MN - 236
612-692-7400

Invoice No.
305531

Date: 11/07/11

Ms Vicki Kunz
MDU Resources Group, Inc.
1200 West Century Avenue
P. O. Box 5650
Bismarck, ND 58506-5650

Effective Date	Expiration Date	Client No.
11/01/11	11/01/12	J43750

Policyholder: MDU RESOURCES

ORIGINAL Billing Effective Date: 11/01/11

Insurer	Policy No.	Type of Coverage / Item	Amount
✓ FEDERAL INS	81217961 <i>Crime</i>	✓ FIDELITY BOND PREMIUM	40,000.00
✓ AEGIS	DP5039711P	✓ DIR & OFFICERS PREMIUM 1.75%	378,659.00
FEDERAL INS	81975442	* DIR & OFFICERS SURPLUS LN TAX	6,626.53
U.S. SPECIALTY	14MGU11A25165	✓ DIR & OFFICERS PREMIUM	78,000.00
ENERGY <i>Σ 17M</i>	29197211DO	✓ DIR & OFFICERS PREMIUM	36,720.00
ENDURANCE	ADX10003443300	* DIR & OFFICERS SURPLUS LN TAX	5,687.50
ILLINOIS UNION	EONG24578896002	✓ SIDE A D&O PREMIUM	85,000.00
ACE AMER INS	DOXG25555843003	✓ EMPLOYED LAWYERS PREMIUM	24,030.00
ARCH INSURANCE	FDC003037003	* EMPLOYED LAWYERS SURPLUS LN TAX	420.53
AXIS INSURANCE	MCN722403012011	✓ FIDUCIARY LIAB PREMIUM	48,750.00
		✓ FIDUCIARY LIAB PREMIUM	23,000.00
		✓ FIDUCIARY LIAB PREMIUM	75,000.00

REMIT IN: UNITED STATES DOLLARS

Annual Premium for D&O, Excess Fiduciary, Crime, and Employed Lawyers coverages.

* All Corp. allocation.

✓ T = 801,893.34

Handwritten notes: 11/8/11, OK to pay, Vicki K, OK to pay, 11.8.11, D-Sch 11-8-11, 24450.5, FID

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

MARSH

Marsh USA Inc.
 Minneapolis, MN - 236
 612-692-7400

Invoice No.
305532

18A

Date: 11/07/11

Ms Vicki Kunz
 MDU Resources Group, Inc.
 1200 West Century Avenue
 P. O. Box 5650
 Bismarck, ND 58506-5650

Effective Date	Expiration Date	Client No.
11/01/11	11/01/13	J43750

Policyholder: MDU RESOURCES

ORIGINAL Billing Effective Date: 11/01/11

INSTALLMENT 1 OF 2

Insurer	Policy No.	Type of Coverage / Item	Amount
CONTINENTAL CA	268154230 ✓	FIDUCIARY LIAB PREMIUM	116,000.00
		REMIT IN: UNITED STATES DOLLARS	
	Annual Premium Installment -- Primary Fiduciary Liability Coverage		
	11/8/11 2 yr policy - 1 st yr installment ✓		
	OK to pay. * Corp Allocation.		
	Vicki K		
	OK FD 11.8.11		
Please indicate Invoice # 305532 on your remittance to:			
Marsh USA Inc. P.O. Box 1450, NW 1810 Minneapolis, MN 55485-1810			
TOTAL:			116,000.00

FID

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

MARSH

RECEIVED

Marsh USA Inc.
 Minneapolis, MN - 236
 612-692-7400

JAN 23 2012

Invoice No.
306542

MDU RESOURCES GROUP
ORIGINAL INVOICE

Date: 1/13/12

Ms Vicki Kunz
 MDU Resources Group, Inc.
 1200 West Century Avenue
 P. O. Box 5650
 Bismarck ND 58506-5650

Effective Date	Expiration Date	Client No.
1/01/12	1/01/13	J43750

Policyholder: MDU RESOURCES



ORIGINAL Billing Effective Date: 1/01/12

Insurer	Policy No.	Type of Coverage / Item	Amount
FACTORY MUTUAL	FS218	PROP/ALL RISK PREMIUM PROP/ALL RISK SURCHARGE	1,427,971.00 3.00
REMIT IN: UNITED STATES DOLLARS			
Premium due for MDU Resources Group, Inc. Property including Terrorism premium of \$116,353 effective January 1, 2012.			
<i>OK to pay 1/30/12</i> <i>Vicki Kunz</i> <i>OK ID 1/31/12</i> <i>D. Kelly</i> 1-31-12			5.1659.1
Please indicate Invoice # 306542 on your remittance to: Marsh USA Inc. P.O. Box 1450, NW 1810 Minneapolis, MN 55485-1810			TOTAL: 1,427,974.00

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

JF 2621
 PV 1862

MARSH

080

Bowring Marsh (Bermuda) Limited
 The Power House
 PO Box HM 2444
 Hamilton HMJX, Bermuda

Invoice No.
194588

2012

Invoice

V-262694

Date: 12/16/11

Ms. Vicki J Kunz
 MDU Resources Group, Inc.
 1200 West Century Avenue
 Bismarck, ND 58506-5650

Wire

Effective Date	Expiration Date	Client No.
1/01/12	1/01/13	075094

Policyholder: MDU RESOURCES

ORIGINAL Effective: 1/01/12

Insurer	Policy No.	Type of Coverage / Item	Amount
AEGIS	XP5062201P	CAS PUNITIVES PREMIUM CAS PUNITIVES PREMIUM	76,006.00 2,000.00
REMIT IN: UNITED STATES DOLLARS			
<p>12/19/11 ok to pay Vicki J Kunz OK TO <i>[Signature]</i> 12.19.11</p>		<p>Punitive Damages coverage with AEGIS - Layer \$35MM Premium is inclusive of 7.50 % commission. Processing fee due to AEGIS.</p> <p>Will be allocated with the excess premium (in January)</p> <p>5.1659.1</p>	
<p>Please indicate Invoice # 194588 on your remittance to:</p> <p>For US Transfer Instructions Please see reverse - All other currencies, please see attached.</p>			TOTAL: 78,006.00

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

MARSH

080

Bowring Marsh (Bermuda) Limited
 The Power House
 PO Box HM 2444
 Hamilton HMJX, Bermuda

Invoice No.
194588

Invoice

Date: 12/16/11

Ms. Vicki J Kunz
 MDU Resources Group, Inc.
 1200 West Century Avenue
 Bismarck, ND 58506-5650

Effective Date	Expiration Date	Client No.
1/01/12	1/01/13	075094

Policyholder: MDU RESOURCES

ORIGINAL Effective: 1/01/12

Insurer	Policy No.	Type of Coverage / Item	Amount
AEGIS	XP5062201P	CAS PUNITIVES PREMIUM CAS PUNITIVES PREMIUM	76,006.00 2,000.00
REMIT IN: UNITED STATES DOLLARS			
Punitive Damages coverage with AEGIS - Layer \$35MM Premium is inclusive of 7.50 % commission. Processing fee due to AEGIS.			
<i>12/19/11</i> <i>ok to pay. Will be allocated with the excess premium (in January)</i> <i>Vicki J Kunz</i> <i>OK TO A/E 12.19.11</i>			
Please indicate Invoice # 194588 on your remittance to: For US Transfer Instructions Please see reverse - All other currencies, please see attached.			
TOTAL:			78,006.00

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

Mail To:
**ASSOCIATED ELECTRIC & GAS
 INSURANCE SERVICES**
 16872 Collection Center Drive
 Chicago, IL 60693-0168



Overnight Delivery:
 Bank of America Lockbox Services
 Associated Electric & Gas Insurance Services
 16872 Collection Center Drive
 Chicago, IL 60693-0168

Wire Transfer:
 Bank of America - 1850 Gateway Blvd, Concord CA
 Swift Code: BOFAUS3N ABA #026009593
 Acct: Associated Electric & Gas Insurance Svcs Ltd.
 Acct No.: 3751030576
 *Include Insured Name and AEGIS Original Invoice#

Broker: Marsh Inc.
 333 S 7th St
 Ste 1800
 Minneapolis, MN 55402-2427

Insured: MDU Resources Group, Inc.
 1200 W Century Ave
 Bismarck, ND 58503-0911

Invoice Number: 70515
 Date of Invoice: 12/12/2011
 Policy Number: XL5063401P

THIS PREMIUM MAY BE SUBJECT TO STATE AND/OR LOCAL PREMIUM TAXES OR FEES.
 IT IS THE INSURED'S RESPONSIBILITY TO PAY ANY APPLICABLE TAXES AND/OR FEES AND TO MAKE THOSE PAYMENTS DIRECTLY TO THE
 APPROPRIATE STATE OR LOCAL AGENCY.

EFFECTIVE DATES		DESCRIPTION	PREMIUM CHARGE	PREMIUM CREDIT
FROM	TO			
01/01/2012	01/01/2013	Excess Liability Insurance Policy Premium	✓ \$ 3,598,811	
		Less Continuity Credit		\$ - 65,111

AMOUNT DUE AEGIS ✓ \$ 3,533,700

12/20/11
 OK to pay.

*Allocation to follow
 - mid January.

Wick
 OK to pay 12.20.11

[Handwritten signature]

PAYMENT DUE THE LATER OF 20 DAYS FROM EFFECTIVE DATE OR 15 DAYS FROM INVOICE DATE.
 AN ADDITIONAL CHARGE BASED ON A RATE OF 2% PER MONTH WILL BE MADE ON PAST DUE AMOUNTS.
 PLEASE MAKE CHECKS PAYABLE TO ASSOCIATED ELECTRIC AND GAS INSURANCE SERVICES, LIMITED
 AND RETURN ONE COPY OF THIS INVOICE WITH PAYMENT.

00259100



STATEMENT OF TAXABLE PREMIUMS AND FEES RECEIVED ON NORTH DAKOTA BUSINESS
 NORTH DAKOTA STATE INSURANCE DEPARTMENT
 SFN 17419 (8-2011)

Instructions:

1. Complete and file this form by April 1st of each year for the preceding calendar year.
2. If any surplus lines business is written during the calendar year, Form SFN 4824 must be completed and attached to this form along with payment of the premium tax.
3. All fees and assessments are subject to tax. Include all fees in the figures reported on this form.
4. Include all policies with an effective date within the calendar year for which the report is filed regardless of when the premium is collected.
5. Prorate premium for policies covering risks in multiple states.
6. Send form and tax to: North Dakota Insurance Department, 600 E. Boulevard Avenue Dept. 401, Bismarck, ND 58505-0320. Make check payable to North Dakota Insurance Department.

Gross Direct Premiums and fees received during calendar year 2012 _____, less return premiums, refunds, and abatements	\$ 78,006.00
Less Adjustments (explain in detail)	\$
Total Taxable Premiums and Fees	\$ 78,006.00
Tax Liability (1 3/4% of Taxable Premiums and Fees)	\$ 1,365.11

Surplus Lines Producer, Purchasing Group, Industrial Insured	National Producer Number (NPN) or Federal Tax ID Number (FEIN)
MDU Resources Group, Inc. (Insured Corporation)	41-0423660

represent the Insured/Policyholder

I hereby certify that I am the ~~above Surplus Lines Producer~~ and that the foregoing is a true and correct statement.

TDHull

1.19.12

Signature

Date

Ken M. Dolan
 Assistant Treasurer, ERM
 MDU Resources Group, Inc.

wk/rk 1/19/12



3000 Bayport Drive
 Suite 550
 Tampa, Florida 33607-8412
 (813) 287-2117 - Fax: (813) 874-2523

INVOICE

MEMBER Insured

MDU Resources Group, Inc.
 1200 West Century Ave., P. O. Box 5650
 Bismarck, ND 58506-5650

INVOICE NUMBER	ISSUE DATE	DUE DATE
0000027865	12/13/11	01/01/12

EFFECTIVE DATE	EXPIRATION DATE	POLICY NUMBER	DESCRIPTION	AMOUNT
01/01/12	01/01/13	252024-12GL	Annual Premium due January 1, 2012	\$ ✓ 1,030,121.00
<p>OK to pay 12/20/11 Victoria K OK 10 Dec 12, 2011 D. Schitz</p> <p>* Allocation to follow - mid January.</p>				
				\$ 1,030,121.00 TOTAL DUE

JE 2631
PV 1892

MARSH

RECEIVED

Marsh USA Inc.
Minneapolis, MN - 236
612-692-7400

JAN - 9 2012

Invoice No.

306411

MDU RESOURCES GROUP

ORIGINAL INVOICE

Date: 1/05/12

Ms Vicki Kunz
MDU Resources Group, Inc.
1200 West Century Avenue
P. O. Box 5650
Bismarck ND 58506-5650

Effective Date	Expiration Date	Client No.
1/01/12	1/01/13	J43750

Policyholder: MDU RESOURCES



ORIGINAL

Billing Effective Date: 1/01/12

Insurer	Policy No.	Type of Coverage / Item	Amount
AEGIS	XL5063401P	EXCESS LIAB	61,839.75
ENERGY	25202412GL	SURPLUS LN TAX	18,027.12
		EXCESS LIAB	18,027.12
		SURPLUS LN TAX	
REMIT IN: UNITED STATES DOLLARS			
SURPLUS LINES TAX DUE OF EXCESS LIABILITY POLICIES \$61,839.75 FOR AEGIS AND \$18,027.12 FOR EIM.			
Please indicate Invoice # 306411 on your remittance to: Marsh USA Inc. P.O. Box 1450, NW 1810 Minneapolis, MN 55485-1810		5,1659.1	
		TOTAL:	79,866.87

1/20/12
OK to pay.
See Aegis/EIM
allocation.
Vicki Kunz
OK 10/20/12

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

PV 1863

MARSH

18A

Marsh USA Inc.
Minneapolis, MN - 236
612-692-7400

Invoice No.
306137

2012

Date: 12/16/11

Ms Vicki Kunz
MDU Resources Group, Inc.
1200 West Century Avenue
P. O. Box 5650
Bismarck, ND 58506-5650

Effective Date	Expiration Date	Client No.
1/01/12	1/01/13	J43750

Policyholder: MDU RESOURCES

ORIGINAL Billing Effective Date: 1/01/12

Insurer	Policy No.	Type of Coverage / Item	Amount
AEGIS	EO5062801P (1.75% ✓)	ARCH/ENG E&O PREMIUM	288,656.00 ✓
		ARCH/ENG E&O SURPLUS LN TAX	5,051.48 ✓
REMIT IN: UNITED STATES DOLLARS			
Annual Premium for Professional Liability Insurance.			
12/16/11 ok to pay Vicki K OK ID in add 12.16.11 D-Schiff 12-19-11		Allocation: 25% to each BU - WBIH UTL KRC ✓ CSG ✓	
		KRC 5.1460.2	73,426.87
		CSG 5.1460.5	73,426.87
		WBIH 5.1460.1	73,426.87
		CNGC 5.1460.047	25,111.99
		IGC 5.1460.048	15,889.57
		MDU 1.1655.03	32,426.31
		TOTAL:	293,707.48

Please indicate Invoice # 306137 on your remittance to:

Marsh USA Inc.
P.O. Box 1450, NW 1810
Minneapolis, MN 55485-1810

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

MARSH

18A

Marsh USA Inc.
 Minneapolis, MN - 236
 612-692-7400

Invoice No.
306350

Date: 1/03/12

Ms Vicki Kunz
 MDU Resources Group, Inc.
 1200 West Century Avenue
 P. O. Box 5650
 Bismarck, ND 58506-5650

Effective Date	Expiration Date	Client No.
1/01/12	1/01/13	J43750

Policyholder: MDU RESOURCES

ORIGINAL Billing Effective Date: 1/01/12

Insurer	Policy No.	Type of Coverage / Item	Amount
AXIS INSURANCE	MCN744968012012	EMP PRACT LIAB PREMIUM	118,533.00
FEDERAL INS	82111588	EMP PRACT LIAB PREMIUM	55,000.00
TRAVELER C&S A	105533387	EMP PRACT LIAB PREMIUM	35,000.00
REMIT IN: UNITED STATES DOLLARS			
Annual Premium for Employment Practices Liability coverage.			
WBIH 5.1460.1 - 12,951.00 KRC 5.1460.2 - 93,839.00 CSC 5.1460.5 68,363.00 FS 8.1655 3,020.00 GNG 5.1460.048 5,574.00 IGC 5.1460.047 4,459.00 MDU 1.1655.03 20,328.00			
Please indicate Invoice # 306350 on your remittance to:			
Marsh USA Inc. P.O. Box 1450, NW 1810 Minneapolis, MN 55485-1810			
TOTAL:			208,533.00

ok to pay 1/5/12
Vicki JK
ok TDZ dlu 1.5.12

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

MARSH

RECEIVED

JAN - 9 2012

Marsh USA Inc.
Minneapolis, MN - 236
612-692-7400

MDU RESOURCES GROUP

Invoice No.
306346

ORIGINAL INVOICE

Date: 1/03/12

Ms Vicki Kunz
MDU Resources Group, Inc.
1200 West Century Avenue
P. O. Box 5650
Bismarck ND 58506-5650

Co5

Effective Date	Expiration Date	Client No.
1/01/12	1/01/13	J43750

Policyholder: MDU RESOURCES



ORIGINAL

Billing Effective Date: 1/01/12

Insurer	Policy No.	Type of Coverage / Item	Amount
CHARTIS SPECIALTY	CPO14360562	CP&ASB/PB LIAB PREMIUM	172,651.00
		CP&ASB/PB LIAB SURPLUS LN TAX	3,021.39
REMIT IN: UNITED STATES DOLLARS			
Contractor's Pollution Liability Renewal			
<i>ok to pay. 1/19/12</i>			
<i>Vicki Kunz</i>			
<i>ok 1/19/12</i>			
5.1460.1			1,080.01
5.1460.2			11,346.84
5.1460.5			62,826.92
MDU 1.1655.03			187.54
5.1460.047			142.33
5.1460.048			88.74
TOTAL:			175,672.39

Please indicate Invoice # 306346 on your remittance to:

Marsh USA Inc.
P.O. Box 1450, NW 1810
Minneapolis, MN 55485-1810

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

MARSH

A 03-12
OE 1038662

RECEIVED

1936

MAR 12 2012

Marsh USA Inc.
Minneapolis, MN - 236
612-692-7400

MDU RESOURCES GROUP
ORIGINAL INVOICE

Invoice No.
307300

Date: 3/02/12

Ms Vicki Kunz
MDU Resources Group, Inc.
1200 West Century Avenue
P. O. Box 5650
Bismarck ND 58506-5650

Effective Date	Expiration Date	Client No.
1/01/12	1/01/13	J43750

Ca. 5

Policyholder: MDU RESOURCES



Billing Effective Date: 4/01/12

INSTALLMENT 2 OF 4

Insurer	Policy No.	Type of Coverage / Item	Amount
FEE BILLING	CONSULTING FEE	CAS CONSULTING FEE	187,500.00
<i>ok to pay 3/13/12</i> <i>Vicki Kunz</i> <i>OK 10/2/12 3-14-12</i>		<div data-bbox="787 1018 1372 1596" style="background-color: #cccccc; padding: 5px;"> <p>1.1655.01 D+O 2,176.52</p> <p>1.1655.02 Fid 1,440.70</p> <p>1.1655.03 Lab 16,355.54</p> <p>1.1655.04 FIC 14,389.30</p> <p>1.1655.05 Bond 95.00</p> <p>1.1655.09 34,487.14</p> <p>1038662/103771</p> </div>	ARS
Please indicate Invoice # 307300 on your remittance to: Marsh USA Inc. P.O. Box 1450, NW 1810 Minneapolis, MN 55485-1810		MDU 1.1655.09 34,487.14 TOTAL:	187,500.00

Invoice is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

MARSH

RECEIVED

Marsh USA Inc.
Minneapolis, MN - 236
612-692-7400

MAY - 2 2012

Invoice No.
308022

MDU RESOURCES GROUP ORIGINAL INVOICE

Date: 4/26/12

Ms Vicki Kunz
MDU Resources Group, Inc.
1200 West Century Avenue
P. O. Box 5650
Bismarck, ND 58506-5650

Effective Date	Expiration Date	Client No.
5/01/12	5/01/15	J43750

Co-5

Policyholder: MDU RESOURCES



ORIGINAL

Billing Effective Date: 5/01/12

Insurer	Policy No.	Type of Coverage / Item	Amount
U.S. SPECIALTY	U71285305	SPECIAL RISK PREMIUM	18,950.00
REMIT IN: UNITED STATES DOLLARS			
Special Risk Coverage - 3 year prepaid premium			
* Corp Allocation			
<i>5/2/12 w/kt pay Vicki ft OK TDZ Dr 5-5-12</i>			
Please indicate Invoice # 308022 on your remittance to: Marsh USA Inc. P.O. Box 1450, NW 1810 Minneapolis, MN 55485-1810			
TOTAL:			18,950.00

Invoice is Payable in Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

A 06-12
JE 1047067

MARSH RECEIVED

Marsh USA Inc.
Minneapolis, MN - 236
~~612-692-7400~~

JUN - 8 2012

Invoice No.
308591

MDU RESOURCES GROUP ORIGINAL INVOICE

Date: 6/01/12

Ms Vicki Kunz
MDU Resources Group, Inc.
1200 West Century Avenue
P. O. Box 5650
Bismarck, ND 58506-5650

Effective Date	Expiration Date	Client No.
1/01/12	1/01/13	J43750

Policyholder: MDU RESOURCES

Co. 5



Billing Effective Date: 7/01/12

INSTALLMENT 3 OF 4

Insurer	Policy No.	Type of Coverage / Item	Amount
FEE BILLING	CONSULTING FEE	CAS CONSULTING FEE	187,500.00
REMIT IN: UNITED STATES DOLLARS			
Fee Billing for the period 1/1/12 to 1/1/13.			
	1.1655.01		2,176.52
	1.1655.02		1,440.70
	1.1655.03		16,385.54
	1.1655.04		14,389.30
	1.1655.05		95.08
	1.1655.09		34,487.14
Please indicate Invoice # 308591 on your remittance to:			
Marsh USA Inc. P.O. Box 1450, NW 1810 Minneapolis, MN 55485-1810			
<i>1047067/1024132</i> <i>Don Park</i> <i>7/6/12</i> <i>OK [Signature]</i> <i>7/9/12</i>			
TOTAL:			187,500.00

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

A 09-12

JE 1054528

MARSH

RECEIVED

Marsh USA Inc.
Minneapolis, MN - 236
612-692-7400

SEP 10 2012

Invoice No.
309908

ORIGINAL INVOICE

MDU RESOURCES GROUP

Date: 9/04/12

Ms Vicki Kunz
MDU Resources Group, Inc.
1200 West Century Avenue
P. O. Box 5650
Bismarck, ND 58506-5650

Effective Date	Expiration Date	Client No.
1/01/12	1/01/13	J43750

Co. 5

Policyholder: MDU RESOURCES



Billing Effective Date: 10/01/12

INSTALLMENT 4 OF 4

Insurer	Policy No.	Type of Coverage / Item	Amount
FEE BILLING	CONSULTING FEE	CAS CONSULTING FEE	187,500.00
		REMIT IN: UNITED STATES DOLLARS	
		Fee Billing for the period 1/1/12 to 1/1/13.	
		Clear 1.1655-09	
		1.1655.01 2,176.52	
		1.1655.02 1,440.70	
		1.1655.03 16,385.54	
		1.1655.04 14,389.30	
		1.1655.05 95.08	
		1.1655.09 34,482.47	
		<i>Gen P/L</i>	
		1054528 / 1042547	
		10-2-12	
		TOTAL:	187,500.00

Please indicate Invoice # 309908 on your remittance to:

Marsh USA Inc.
P.O. Box 1450, NW 1810
Minneapolis, MN 55485-1810

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

W. Beckert
10-5-12

A

11-12
JE 1058449

INVOICE



3000 Bayport Drive
Suite 550
Tampa, Florida 33607-8412
(813) 287-2117 • Fax: (813) 874-2523

Co. 95

MEMBER INSURED:
MDJ Resources Group, Inc.
1200 West Century Ave., P. O. Box 5650
Bismarck, ND 58506-5650

V-222123

INVOICE NUMBER	ISSUE DATE	DUE DATE
0000028759	10/29/12	11/01/12

EFFECTIVE DATE	EXPIRATION DATE	POLICY NUMBER	DESCRIPTION	AMOUNT
11/01/12	11/01/13	292297-12DO	Renewal Premium	\$ 325,000.00
			1.1655.01	51,187.51
			1.1655.09	(51,187.51)
			1061250/1059031 L Gen Part. 12/6/12	
				<i>Done 12/7</i>
				\$ 325,000.00 TOTAL DUE

JSA 102912

D. Solity
10-29-12

A 11-12

JE 1060730

MARSH

Marsh USA Inc.
Minneapolis, MN - 236
612-692-7400

✓- 224168 Co. 95

Invoice No.
310997

REMITTANCE COPY

Date: 11/06/12

Ms Vicki Kunz
MDU Resources Group, Inc.
1200 West Century Avenue
P. O. Box 5650
Bismarck, ND 58506-5650

Effective Date	Expiration Date	Client No.
11/01/12	11/01/13	J43750

Policyholder: MDU RESOURCES

ORIGINAL Billing Effective Date: 11/01/12

Insurer	Policy No.	Type of Coverage / Item	Amount
FEDERAL INS ENERGY	81217961	FIDELITY BOND PREMIUM	42,600.00
FEDERAL INS ENERGY	29229712DO	DIR & OFFICERS SURPLUS LN TAX	5,687.50
FEDERAL INS ENERGY	81975442	DIR & OFFICERS PREMIUM	79,560.00
U.S. SPECIALTY	14MGU12A27890	DIR & OFFICERS PREMIUM	37,454.00
ENDURANCE	ADX10003807100	SIDE A D&O PREMIUM	85,000.00
ILLINOIS UNION	EONG24578896003	EMPLED LAWYERS PREMIUM	24,500.00
ILLINOIS UNION	EONG24578896003	EMPLED LAWYERS SURPLUS LN TAX	428.75
AXIS INSURANCE	MCN722403012012	FIDUCIARY LIAB PREMIUM	75,000.00
ACE AMER INS	DOXG25555843004	FIDUCIARY LIAB PREMIUM	48,750.00
ARCH INSURANCE	FDC003037004	FIDUCIARY LIAB PREMIUM	23,000.00
AEGIS	DP5039712P	DIR & OFFICERS PREMIUM	377,803.00
AEGIS	DP5039712P	DIR & OFFICERS SURPLUS LN TAX	6,611.55

Crime
D&O
Fiduciary
D&O

9167.7922.D
20000
with correct acct letter

REMIT IN: UNITED STATES DOLLARS

Annual Premium for D&O, Excess Fiduciary, Crime and Employed Lawyers coverages.

MDU = 127,008.19

Bill using Corporate Allocation

1060730/105903
Jan Pkt
12/5/12
Date 12/7

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

RETURN THIS COPY WITH YOUR REMITTANCE

Crime	6,709.50	1,165.05	6,709.50
D&O	93,258.28	97,184.56	1,165.01
Employed Law	3,926.28		
Fiduciary	18,270.00	23,113.13	1,165.00

A

11-12

MARSH

Marsh USA Inc.
Minneapolis, MN - 236
612-692-7400

Co. 95

Invoice No.
310412

REMITTANCE COPY

Date: 10/02/12

Ms Vicki Kunz
MDU Resources Group, Inc.
1200 West Century Avenue
P. O. Box 5650
Bismarck, ND 58506-5650

Effective Date	Expiration Date	Client No.
11/01/11	11/01/13	J43750

Policyholder: MDU-RESOURCES



Billing Effective Date: 11/01/12

INSTALLMENT 2 OF 2

Insurer	Policy No.	Type of Coverage / Item	Amount
CONTINENTAL CA	268154230	FIDUCIARY LIAB PREMIUM REMIT IN: UNITED STATES DOLLARS Annual Premium Installment -- Primary Fiduciary Liability Coverage	116,000.00
		1,1655.02 1,1655.09 1061252/1059031 Sam Paul 12/6/12	18,270.00 <18,270.00>
Please indicate Invoice # 310412 on your remittance to:			
Marsh USA Inc. P.O. Box 1450, NW 1810 Minneapolis, MN 55485-1810		TOTAL:	116,000.00

Invoice Is Payable In Full Upon Receipt

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers during the period between receipt of such payments from clients and the time such payments are remitted to the applicable insurer, where permitted by law.

RETURN THIS COPY WITH YOUR REMITTANCE

**MONTANA-DAKOTA UTILITIES CO.
MONTANA CONSUMER COUNSEL
DATA REQUEST
DATED NOVEMBER 30, 2012
DOCKET NO. D2012.9.100**

**MCC-045 RE: Adjustment No. 17 - Payroll taxes
Witness - Mulkern**

- a. For each individual payroll tax (FICA - both components, Federal unemployment and state unemployment) provide the 2011 tax rate and the base to which the tax applied.**
- b. Provide the same tax rates and bases for 2012.**

Response:

- a. The statutory tax rates and applicable bases for FICA, federal unemployment, and state unemployment for 2011 are as follows:

	<u>2011</u>	
	<u>Rate</u>	<u>Base</u>
Medicare	1.45%	no cap
Social Security	6.20%	\$106,800
Federal Unemployment	0.80%	7,000
State Unemployment - Montana	0.014%	26,300
State Unemployment – North Dakota	0.51%	25,500

- b. The statutory tax rates and applicable bases for FICA, federal unemployment, and state unemployment for 2012 are as follows:

	<u>2012</u>	
	<u>Rate</u>	<u>Base</u>
Medicare	1.45%	no cap
Social Security	6.20%	\$110,100
Federal Unemployment	0.80%	7,000
State Unemployment – Montana	0.012%	27,000
State Unemployment – North Dakota	0.73%	27,900

Updated to reflect Social Security statutory tax rate for Montana-Dakota in 2011 and 2012.

**MONTANA-DAKOTA UTILITIES CO.
MONTANA CONSUMER COUNSEL
DATA REQUEST
DATED NOVEMBER 30, 2012
DOCKET NO. D2012.9.100**

**MCC-057 RE: Adjustment B - Depreciation reserve
Witness- Mulkern**

The testimony that acknowledges this adjustment (Page 11, line 22 - page 12, line 2) states that the adjustment “increases the average reserve for depreciation on the per books plant by \$3,202,646...”

- a. In the context of this testimony, what does the term “per books plant” mean?**

- b. Is it correct to state that there are actually multiple components of Adjustment B, i.e., (1) it increases the reserve to include a 2012 change in the reserve related to 2011 plant in service; (2) it increases the reserve related to estimated 2012 plant additions; and (3) it increases the reserve to reflect the increased depreciation expense associated with the newly proposed (increased) depreciation rates. If these components are not stated correctly, please provide a detailed explanation as to why not.**

Response:

- a. The “per books plant” reference in the testimony refers to the per books accumulated reserve for depreciation.**
- b. Yes, there are three components to the increase in accumulated reserve for depreciation. The increase of \$3,302,646 by component is:**

Change in:	
Plant	\$2,523,991
Depreciation Rates	450,869
Plant Additions	<u>227,786</u>
	\$3,202,646

Updated response b. to quantify components.

**MONTANA-DAKOTA UTILITIES CO.
MONTANA CONSUMER COUNSEL
DATA REQUEST
DATED NOVEMBER 30, 2012
DOCKET NO. D2012.9.100**

**MCC-067 RE: Statement E, Adjustment I - Injuries and damages
Witness - Mulkern**

- a. Provide an explanation as why this adjustment does not reflect the balance as of December 31, 2012 – and therefore the average balance of 2012 – as was done for other rate base components.**
- b. Provide the actual balance of the provision for injuries and damages for each month from January 2011 through the most recent month available.**
- c. Provide the estimated balance of the provision for injuries and damages for each month from January 2012 through December 31, 2012.**

Response:

- a. Montana-Dakota used the same method as used in prior case, which was a beginning and ending average.
- b. Please see Attachment A.
- c. Please see Attachment A.

Updated response to revise Attachment A to add deferred income taxes.

**MONTANA-DAKOTA UTILITIES CO.
 PROVISION FOR INJURIES AND DAMAGES
 ELECTRIC UTILITY - TOTAL COMPANY
 JANUARY 2011 - NOVEMBER 2012**

<u>Actual Balances</u>	<u>Provision for Injuries and Damages</u>	<u>Gas DIT on Injuries and Damages</u>
January 2011	(\$916,193)	\$363,366
February	(885,543)	363,366
March	(876,297)	363,366
April	(847,398)	363,366
May	(826,400)	363,366
June	(747,153)	357,745
July	(731,239)	357,745
August	(722,339)	357,745
September	(698,427)	357,745
October	(633,184)	357,745
November	(619,787)	357,745
December	(568,573)	217,198
January 2012	(\$488,043)	\$217,198
February	(500,000)	217,198
March	(469,515)	217,198
April	(458,646)	217,198
May	(547,112)	217,198
June	(526,179)	217,198
July	(508,093)	217,198
August	(498,060)	217,198
September	(500,000)	217,198
October	(488,919)	217,198
November	(481,347)	217,198
December - est.	(481,347)	217,198