

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MONTANA

In the Matter of the Application of)
MONTANA-DAKOTA UTILITIES CO., a)
Division of MDU Resources Group, Inc.,) Docket No. D2015.6.____
for Authority to Establish Increased)
Rates for Electric Service)

* * * * *

APPLICATION FOR INTERIM INCREASE
IN ELECTRIC RATES

COMES NOW Montana-Dakota Utilities Co. (Montana-Dakota or Applicant), a Division of MDU Resources Group, Inc., and respectfully moves that the Montana Public Service Commission (Commission) authorize, on an interim basis, rate relief of \$10,977,525, to be effective within 30 days.

I.

Applicant is entitled to interim rate relief as more fully set forth in the Application, Testimony and Exhibits, and Supporting Statements and Workpapers filed in this Docket.

II.

The following rate schedules set forth in Appendix A hereto are proposed on an interim basis to be effective within 30 days:

Appendix A - Proposed Interim Tariffs

Volume 4

6 th Revised Sheet No. 3	Residential Electric Service Rate 10
4 th Revised Sheet No. 3.1	"
2 nd Revised Sheet No. 4	Optional Residential Electric Thermal Energy Storage Service Rate 13
1 st Revised Sheet No. 4.1	"

Original Sheet No. 4.2	"
6 th Revised Sheet No. 7	Optional Time-of-Day Residential Electric Service Rate 16
4 th Revised Sheet No. 7.1	"
Original Sheet No. 7.2	"
6 th Revised Sheet Nos. 10, 10.1	Small General Electric Service Rate 20
3 rd Revised Sheet No. 10.2	"
6 th Revised Sheet No. 15	Irrigation Power Service Rate 25
2 nd Revised Sheet No. 15.1	"
6 th Revised Sheet Nos. 16, 16.1	Optional Time-of-Day Small General Electric Service Rate 26
3 rd Revised Sheet No. 16.2	"
Original Sheet No. 16.3	"
6 th Revised Sheet No. 18	Large General Electric Service Rate 30
3 rd Revised Sheet Nos. 18.1, 18.2	"
6 th Revised Sheet No. 19	Optional Time-of-Day Large General Electric Service Rate 31
3 rd Revised Sheet Nos. 19.1, 19.2	"
Original Sheet No. 19.3	
1 st Revised Sheet Nos. 20 - 20.2	General Electric Space Heating Rate 32
6 th Revised Sheet No. 23	Contract Service Rate 35
2 nd Revised Sheet Nos. 23.1 - 23.3	"
9 th Revised Sheet No. 23.4	"
6 th Revised Sheet No. 25	Interruptible Large Power Demand Response Rate 38
3 rd Revised Sheet Nos. 25.1, 25.2	"
Original Sheet No. 25.3	"
6 th Revised Sheet No. 28	Municipal Lighting Service Rate 41
2 nd Revised Sheet No. 28.1	"
6 th Revised Sheet No. 34	Municipal Pumping Service Rate 48
2 nd Revised Sheet No. 34.1	"
6 th Revised Sheet No. 38	Outdoor Lighting Service Rate 52
2 nd Revised Sheet No. 38.1	"

III.

The requested interim relief is computed pursuant to the requirements of the Administrative Rules of Montana (ARM) §38.5.501 through §38.5.506 and is in full

compliance therewith.

IV.

The requested interim rate increase of \$10,977,525 is calculated based upon the adjustments and methodologies contained in the Commission's previous Orders.

WHEREFORE, Applicant respectfully requests that the Montana Public Service Commission grant interim rate relief to Applicant in the amount of \$10,977,525 by authorizing the schedule of charges attached hereto as Appendix A, to become effective within 30 days.

Dated this 24 day of June, 2015.

MONTANA-DAKOTA UTILITIES CO.,
a Division of MDU Resources Group, Inc.

By: 
Garret Senger
Executive Vice President-
Regulatory Affairs & CAO



Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.
400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 4
6th Revised Sheet No. 3
Canceling 5th Revised Sheet No. 3

RESIDENTIAL ELECTRIC SERVICE Rate 10

Page 1 of 2

AVAILABILITY:

In all communities served for single-phase residential electric service for domestic purposes only.

RATE:

		Effective Interim Charge
Basic Service Charge:	\$0.18 per day	\$0.22 per day
Energy Charge:		
October – May	4.816¢ per Kwh	5.776¢ per Kwh
June – September	6.813¢ per Kwh	8.171¢ per Kwh
Base Fuel and Purchased Power:	2.084¢ per Kwh	2.499¢ per Kwh

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

Basic Service Charge.

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

Issued: June 24, 2015

By: Tamie A. Aberle
Director – Regulatory Affairs

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A Division of MDU Resources Group, Inc.
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State of Montana Electric Rate Schedule

Volume No. 4
4th Revised Sheet No. 3.1
Canceling 3rd Revised Sheet No. 3.1

RESIDENTIAL ELECTRIC SERVICE Rate 10

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- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

GENERAL TERMS AND CONDITIONS:

1. Low-Income Discount: Customers qualifying for and receiving energy assistance through the Low Income Energy Assistance Program (LIEAP) administered by the State of Montana Department of Public Health and Human Services (DPHHS) shall obtain a discount from the amount billed under this rate schedule. The applicable discount, as set forth below, will be administered based upon the percentage of poverty guidelines established by DPHHS and information supplied to the Company by DPHHS at the time the customer qualifies for LIEAP.

<u>% Of Federal Poverty</u>	<u>Discount Rate</u>
0-60%	30%
61%-90%	25%
91%-maximum allowed	20%

2. The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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State of Montana Electric Rate Schedule

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2nd Revised Sheet No. 4
Canceling 1st Revised Sheet No. 4

OPTIONAL RESIDENTIAL ELECTRIC THERMAL ENERGY STORAGE SERVICE Rate 13

Page 1 of 3

AVAILABILITY:

In all communities served for single-phase residential electric for customers operating Company approved thermal energy storage facilities for the purpose of utilizing off-peak electric energy for space conditioning purposes where electric space heating is the primary heating source. Service under this rate is not available when another energy source provided by the Company is utilized as a back-up heating source.

RATE:

		Effective Interim Charge
Basic Service Charge:	\$0.28 per day	\$0.34 per day
Off-Peak Energy Charge:	For all energy used during the designated hours of 10:00 p.m. to 8:00 a.m. local time.	
October – May	2.316¢ per Kwh	2.778¢ per Kwh
On-Peak Energy Charge:	For all energy not covered by the Off-Peak rating period:	
October – May	4.816¢ per Kwh	5.776¢ per Kwh
June – September	6.813¢ per Kwh	8.171¢ per Kwh
Base Fuel and Purchased Power:	2.084¢ per Kwh	2.499¢ per Kwh

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

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By: Tamie A. Aberle
Regulatory Affairs Manager

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State of Montana Electric Rate Schedule

Volume No. 4
1st Revised Sheet No. 4.1
Canceling Original Sheet No. 4.1

OPTIONAL RESIDENTIAL ELECTRIC THERMAL ENERGY STORAGE SERVICE Rate 13

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MINIMUM BILL:

Basic Service Charge.

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

General Terms and Conditions:

1. Low-Income Discount: Customers qualifying for and receiving energy assistance through the Low Income Energy Assistance Program (LIEAP) administered by the State of Montana Department of Public Health and Human Services (DPHHS) shall obtain a discount from the amount billed under this rate schedule. The applicable discount, as set forth below, will be administered based upon the percentage of poverty guidelines established by DPHHS and information supplied to the Company by DPHHS at the time the customer qualifies for LIEAP.

% Of Federal Poverty	Discount Rate
0-60%	30%
61%-90%	25%
91%-maximum allowed	20%

2. Thermal storage space heating facilities can include the thermal storage device(s), air-source heat pumps, and associated air handling units.

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OPTIONAL RESIDENTIAL ELECTRIC THERMAL ENERGY STORAGE SERVICE Rate 13

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3. Unless approved by the Company the maximum thermal storage facilities that may be connected under this rate schedule is 50 Kw.
4. The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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Volume No. 4
6th Revised Sheet No. 7
Canceling 5th Revised Sheet No. 7

OPTIONAL TIME-OF-DAY RESIDENTIAL ELECTRIC SERVICE Rate 16

Page 1 of 2

AVAILABILITY:

In all communities served for single-phase residential electric service. The customer's wiring must be arranged so that all service can be measured through one meter.

RATE:

		Effective Interim Charge
Basic Service Charge:	\$0.35 per day	\$0.42 per day
On-Peak Energy:	For all Kwh's used during peak hours designated as 12 p.m. to 8 p.m. local time, Monday through Friday.	
	October – May	4.715¢ per Kwh 5.655¢ per Kwh
	June – September	7.715¢ per Kwh 9.253¢ per Kwh
Off-Peak Energy:	4.500¢ per Kwh for all energy not covered by the On-Peak rating period. [5.397¢ per Kwh effective Interim Charge]	
Base Fuel and Purchased Power:	2.084¢ per Kwh	2.499¢ per Kwh

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

Basic Service Charge.

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Volume No. 4
4th Revised Sheet No. 7.1
Canceling 3rd Revised Sheet No. 7.1

OPTIONAL TIME-OF-DAY RESIDENTIAL ELECTRIC SERVICE Rate 16

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PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

GENERAL TERMS AND CONDITIONS:

1. Customer agrees to contract for service under the Optional Time-of-Day Residential Electric Service rate for a minimum period of one year. At the end of a one-year period, customer shall have the option of remaining under the Optional Time-of-Day Residential Electric Service rate or of returning to the regular Residential Electric Service rate.
2. Low-Income Discount: Customers qualifying for and receiving energy assistance through the Low Income Energy Assistance Program (LIEAP) administered by the State of Montana Department of Public Health and Human Services (DPHHS) shall obtain a discount from the amount billed under this rate schedule. The applicable discount, as set forth below, will be administered based upon information supplied to the Company by DPHHS at the time the customer qualifies for LIEAP.

<u>% Of Federal Poverty</u>	<u>Discount Rate</u>
0-60%	30%
61%-90%	25%
91%-maximum allowed	20%

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3. The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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Volume No. 4
6th Revised Sheet No. 10
Canceling 5th Revised Sheet No. 10

SMALL GENERAL ELECTRIC SERVICE Rate 20

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AVAILABILITY:

In all communities served for all types of general electric service with billing demands of 50 Kilowatts or less except outside lighting, standby, resale or other customers covered by special contracts or rate schedules applicable to specific services. The customer's wiring must be arranged so that all service can be measured through one meter. If the customer does not connect his wiring into a single system, each meter shall constitute a separate billing unit.

RATE:

		<u>Effective Interim Charge</u>
Basic Service Charge:	\$0.54 per day	\$0.65 per day
Primary Service:		
Demand Charge October – May:		
First 10 Kw or less of billing demand	No Charge	No Charge
Over 10 Kw per month of billing demand	\$8.00 per Kw	\$9.59 per day
Demand Charge June – September:		
First 10 Kw or less of billing demand	No Charge	No Charge
Over 10 Kw per month of billing demand	\$8.75 per Kw	\$10.49 per day
Energy Charge:		
October – May	2.477¢ per Kwh	2.971¢ per Kwh
June – September	4.357¢ per Kwh	5.225¢ per Kwh
Base Fuel and Purchased Power:	2.057¢ per Kwh	2.467¢ per Kwh
Secondary Service:		
Demand Charge October – May:		
First 10 Kw or less of billing demand	No Charge	No Charge
Over 10 Kw per month of billing demand	\$8.55 per Kw	\$10.25 per Kw

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SMALL GENERAL ELECTRIC SERVICE Rate 20

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Demand Charge June – September:

First 10 Kw or less of billing demand	No Charge	No Charge
Over 10 Kw per month of billing demand	\$9.35 per Kw	\$11.21 per Kw

Energy Charge:

October – May	2.577¢ per Kwh	3.091¢ per Kwh
June – September	4.457¢ per Kwh	5.345¢ per Kwh

Base Fuel and Purchased Power:	2.084¢ per Kwh	2.499¢ per Kwh
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INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

Basic Service Charge.

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

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Canceling 2nd Revised Sheet No. 10.2

SMALL GENERAL ELECTRIC SERVICE Rate 20

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DETERMINATION OF BILLING DEMAND:

The demand in kilowatts for billing purposes shall be the maximum 15 minute measured demand in the current month. Demands will be determined to the nearest one-tenth kilowatt.

POWER FACTOR CLAUSE:

The Company reserves the right to require the customer to install adequate equipment so that at all times it can operate its facilities to maintain a power factor between 90% lagging and 90% leading. If the customer operates outside this range, the maximum 15 minute integrated reactive kilovolt amperes in excess of 50% of the maximum 15 minute integrated kilowatt demand for the same month will be billed at \$3.35 per Kvar of such excess demand.

GENERAL TERMS AND CONDITIONS:

1. Customer or their architects, contractors and electricians should consult with the Company before proceeding to design or erect installations in which there will be a substantial electric load, to make sure their equipment will meet requirements and receive adequate service.
2. The primary service rate is applicable to customers that own their own transformers, related equipment, and distribution facilities downstream of the meter, satisfactory to the Company so customer can receive service and be metered at primary voltages of 2,400 volts or greater.
3. The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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6th Revised Sheet No. 15
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IRRIGATION POWER SERVICE Rate 25

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AVAILABILITY:

For irrigation power service.

RATE:

		<u>Effective Interim Charge</u>
Basic Service Charge:	\$0.53 per day	\$0.64 per day
Demand Charge:		
October – May	\$1.50 per Kw	\$1.80 per Kw
June – September	\$3.20 per Kw	\$3.84 per Kw
Energy Charge:	1.937¢ per Kwh	2.323¢ per Kwh
Base Fuel and Purchased Power:	2.084¢ per Kwh	2.499¢ per Kwh

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

Basic Service Charge.

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

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Volume No. 4
2nd Revised Sheet No. 15.1
Canceling 1st Revised Sheet No. 15.1

IRRIGATION POWER SERVICE Rate 25

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ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

DETERMINATION OF BILLING DEMAND:

The demand in kilowatts for billing purposes shall be the maximum 15 minute measured demand in the current month. Demands will be determined to the nearest one-tenth kilowatt. Customers whose loads have rapidly fluctuating and/or intermittent demand characteristics shall be subject to special rules and regulations.

POWER FACTOR CLAUSE:

The Company reserves the right to require the customer to install adequate equipment so that at all times it can operate its facilities to maintain a power factor between 90% lagging and 90% leading. If the customer operates outside this range, the maximum 15 minute integrated reactive kilovolt amperes in excess of 50% of the maximum 15 minute integrated kilowatt demand for the same month will be billed at \$3.35 per Kvar of such excess demand.

GENERAL TERMS AND CONDITIONS:

The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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Volume No. 4
6th Revised Sheet No. 16
Canceling 5th Revised Sheet No. 16

OPTIONAL TIME-OF-DAY SMALL GENERAL ELECTRIC SERVICE RATE 26

Page 1 of 4

AVAILABILITY:

In all communities served for all types of general electric service with billing demands of 50 Kilowatts or less except outside lighting, standby, resale, or other customers covered by special contracts or rate schedules applicable to specific services. The customer's wiring must be arranged so that all service can be measured through one meter.

RATE:

		<u>Effective Interim Charge</u>
Basic Service Charge:	\$26.50 per month	\$31.78 per month
Primary Service:		
On-Peak Demand Charge:		
First 10 Kw or less of billing demand:	No Charge	No Charge
Over 10 Kw per month of billing demand:		
October – May	\$8.50 per Kw	\$10.19 per Kw
June – September	\$10.60 per Kw	\$12.71 per Kw
Energy Charge October – May:		
On-Peak:	4.391¢ per Kwh	5.266¢ per Kwh
Off-Peak:	2.391¢ per Kwh	2.868¢ per Kwh
Energy Charge June – September		
On-Peak:	5.391¢ per Kwh	6.465¢ per Kwh
Off-Peak:	2.391¢ per Kwh	2.868¢ per Kwh
Base Fuel and Purchased Power:	2.057¢ per Kwh	2.467¢ per Kwh
Secondary Service:		
On-Peak Demand Charge:		
First 10 Kw or less of billing demand:	No Charge	No Charge
Over 10 Kw per month of billing demand:		

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OPTIONAL TIME-OF-DAY SMALL GENERAL ELECTRIC SERVICE RATE 26

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October – May	\$8.75 per Kw	\$10.49 per Kw
June – September	\$10.85 per Kw	\$13.01 per Kw
Energy Charge October – May:		
On-Peak	4.491¢ per Kwh	5.386¢ per Kwh
Off-Peak	2.491¢ per Kwh	2.987¢ per Kwh
Energy Charge June – September:		
On-Peak	5.491¢ per Kwh	6.585¢ per Kwh
Off-Peak	2.491¢ per Kwh	2.987¢ per Kwh
Base Fuel and Purchased Power:	2.084¢ per Kwh	2.499¢ per Kwh

On-Peak is defined as 12 p.m. to 8 p.m. local time, Monday through Friday.

Off-Peak is defined as all hours not covered by the on-peak period.

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

Basic Service Charge.

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

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State of Montana Electric Rate Schedule

Volume No. 4

3rd Revised Sheet No. 16.2

Canceling 2nd Revised Sheet No. 16.2

OPTIONAL TIME-OF-DAY SMALL GENERAL ELECTRIC SERVICE RATE 26

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ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

DETERMINATION OF ON-PEAK BILLING DEMAND:

The demand in kilowatts for billing purposes shall be the maximum 15 minute measured demand for the on-peak period in the current month. Demands will be determined to the nearest one-tenth kilowatt.

POWER FACTOR CLAUSE:

The Company reserves the right to require the customer to install adequate equipment so that at all times it can operate its facilities to maintain a power factor between 90% lagging and 90% leading. If the customer operates outside this range, the maximum 15 minute integrated reactive kilovolt amperes in excess of 50% of the maximum 15 minute integrated kilowatt demand for the same month will be billed at \$3.35 per Kvar of such excess demand.

GENERAL TERMS AND CONDITIONS:

1. Customers or their architects, contractors and electricians should consult with the Company before proceeding to design or erect installations in which there will be a substantial electric load, to make sure their equipment will meet requirements and receive adequate service.
2. The primary service rate is applicable to customers that own their own transformers, related equipment, and distribution facilities downstream of the meter, satisfactory to the Company so customer can receive service and be metered at primary voltages of 2,400 volts or greater.
3. Customer agrees to contract for service under the Optional Time-of-Day Small General Electric Service rate for a minimum period of one year. At the end of a one-year period, customer shall have the option of remaining under the

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OPTIONAL TIME-OF-DAY SMALL GENERAL ELECTRIC SERVICE RATE 26

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Optional Time-of-Day Small General Electric Service rate or of returning to the regular Small General Electric Service rate.

4. The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.
400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 4
6th Revised Sheet No. 18
Canceling 5th Revised Sheet No. 18

LARGE GENERAL ELECTRIC SERVICE Rate 30

Page 1 of 3

AVAILABILITY:

In all communities served for all types of general electric service exceeding 50 Kilowatts of billing demand except outside lighting, standby, resale or other customers covered by special contracts or rate schedules applicable to specific services. The customer's wiring must be arranged so that all service can be measured through one meter. If the customer does not connect his wiring into a single system, each meter shall constitute a separate billing unit.

RATE:

		<u>Effective Interim Charge</u>
Primary Service:		
Basic Service Charge:	\$185.00 per month	\$221.87 per month
Demand Charge:		
October – May	\$8.33 per Kw	\$9.99 per Kw
June – September	\$9.33 per Kw	\$11.19 per Kw
Energy Charge:	1.633¢ per Kwh	1.958¢ per Kwh
Base Fuel and Purchased Power:	2.057¢ per Kwh	2.467¢ per Kwh
Secondary Service:		
Basic Service Charge:	\$70.00 per month	\$83.95 per month
Demand Charge:		
October – May	\$8.56 per Kw	\$10.27 per Kw
June – September	\$9.59 per Kw	\$11.50 per Kw
Energy Charge:	1.650¢ per Kwh	1.979¢ per Kwh
Base Fuel and Purchased Power:	2.084¢ per Kwh	2.499¢ per Kwh

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Director – Regulatory Affairs

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LARGE GENERAL ELECTRIC SERVICE Rate 30

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INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

Basic Service Charge plus Demand Charge.

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

DETERMINATION OF BILLING DEMAND:

The demand in kilowatts for billing purposes shall be the greater of the maximum 15 minute measured demand in the current month or 50 Kw. Demands will be determined to the nearest one-tenth kilowatt. Customers whose loads have rapidly fluctuating and/or intermittent demand characteristics shall be subject to special rules and regulations.

POWER FACTOR CLAUSE:

The Company reserves the right to require the customer to install adequate equipment so that at all times it can operate its facilities to maintain a power factor between 90% lagging and 90% leading. If the customer operates outside this range, the maximum 15 minute integrated reactive kilovolt amperes in excess of

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LARGE GENERAL ELECTRIC SERVICE Rate 30

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50% of the maximum 15 minute integrated kilowatt demand for the same month will be billed at \$3.35 per Kvar of such excess demand.

GENERAL TERMS AND CONDITIONS:

1. Customers or their architects, contractors and electricians should consult with the Company before proceeding to design or erect installations in which there will be a substantial electric load, to make sure their equipment will meet requirements and receive adequate service.
2. The primary service rate is applicable to customers that own their own transformers, related equipment, and distribution facilities downstream of the meter, satisfactory to the Company so customer can receive service and be metered at primary voltages of 2,400 volts or greater.
3. The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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State of Montana Electric Rate Schedule

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Canceling 5th Revised Sheet No. 19

OPTIONAL TIME-OF-DAY LARGE GENERAL ELECTRIC SERVICE Rate 31

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AVAILABILITY:

In all communities served for all types of demand metered general electric service exceeding 50 Kilowatts of billing demand except outside lighting, standby, resale, or other customers covered by special contracts or rate schedules applicable to specific services. The customer's wiring must be arranged so that all service can be measured through one meter.

RATE:

		Effective Interim Charge
Basic Service Charge:	\$82.00 per month	\$98.34 per month
Primary Service:		
On-Peak Demand Charge:		
October – May	\$5.45 per Kw	\$6.54 per Kw
June – September	\$13.00 per Kw	\$15.59 per Kw
Energy Charge October – May:		
On-Peak	3.542¢ per Kwh	4.248¢ per Kwh
Off-Peak	1.542¢ per Kwh	1.849¢ per Kwh
Energy Charge June – September		
On-Peak	4.542¢ per Kwh	5.447¢ per Kwh
Off-Peak	1.542¢ per Kwh	1.849¢ per Kwh
Base Fuel and Purchased Power:	2.057¢ per Kwh	2.467¢ per Kwh
Secondary Service:		
On-Peak Demand Charge:		
October – May	\$6.00 per Kw	\$7.20 per Kw
June – September	\$13.50 per Kw	\$16.19 per Kw

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OPTIONAL TIME-OF-DAY LARGE GENERAL ELECTRIC SERVICE Rate 31

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Energy Charge October – May:		
On-Peak	3.559¢ per Kwh	4.268¢ per Kwh
Off-Peak	1.559¢ per Kwh	1.870¢ per Kwh
Energy Charge June – September:		
On-Peak	4.559¢ per Kwh	5.468¢ per Kwh
Off-Peak	1.559¢ per Kwh	1.870¢ per Kwh
Base Fuel and Purchased Power:	2.084¢ per Kwh	2.499¢ per Kwh

On-Peak is defined as 12 p.m. to 8 p.m. local time, Monday through Friday.

Off-Peak is defined as all hours not covered by the on-peak period.

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

Basic Service Charge.

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

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OPTIONAL TIME-OF-DAY LARGE GENERAL ELECTRIC SERVICE Rate 31

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ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

DETERMINATION OF ON-PEAK BILLING DEMAND:

The demand in kilowatts for billing purposes shall be the maximum 15 minute measured demand for the on-peak period in the current month. Demands will be determined to the nearest one-tenth kilowatt. Customers whose loads have rapidly fluctuating and/or intermittent demand characteristics shall be subject to special rules and regulations.

POWER FACTOR CLAUSE:

The Company reserves the right to require the customer to install adequate equipment so that at all times it can operate its facilities to maintain a power factor between 90% lagging and 90% leading. If the customer operates outside this range, the maximum 15 minute integrated reactive kilovolt amperes in excess of 50% of the maximum 15 minute integrated kilowatt demand for the same month will be billed at \$3.35 per Kvar of such excess demand.

GENERAL TERMS AND CONDITIONS:

1. Customers or their architects, contractors and electricians should consult with the Company before proceeding to design or erect installations in which there will be a substantial electric load, to make sure their equipment will meet requirements and receive adequate service.
2. Customer agrees to contract for service under the Optional Time-of-Day Large General Electric Service rate for a minimum period of one year. At the end of a one-year period, customer shall have the option of remaining under the Optional Time-of-Day Large General Electric Service rate or of returning to the regular Large General Electric Service rate.

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OPTIONAL TIME-OF-DAY LARGE GENERAL ELECTRIC SERVICE Rate 31

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3. The primary service rate is applicable to customers that own their own transformers, related equipment, and distribution facilities downstream of the meter, satisfactory to the Company so customer can receive service and be metered at primary voltages of 2,400 volts or greater.
4. The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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GENERAL ELECTRIC SPACE HEATING SERVICE Rate 32

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AVAILABILITY:

In all communities served for space heating service, where the customer also takes service under another general service rate schedule offered by the Company. Space heating equipment, including combination space heating and cooling equipment such as heat pumps and packaged roof-top heating/cooling units where heating use is the principal load may be served under this rate schedule.

RATE:

		<u>Effective Interim Charge</u>
Basic Service Charge:	\$15.00 per month	\$17.99 per month
Primary Service:		
Demand Charge:		
October – May	\$1.50 per Kw	\$1.80 per Kw
June – September	\$9.33 per Kw	\$11.19 per Kw
Energy Charge:	1.633¢ per Kwh	1.958¢ per Kwh
Base Fuel and Purchased Power:	2.057¢ per Kwh	2.467¢ per Kwh
Secondary Service:		
Demand Charge:		
October – May	\$1.75 per Kw	\$2.10 per Kw
June – September	\$9.59 per Kw	\$11.50 per Kw
Energy Charge:	1.650¢ per Kwh	1.979¢ per Kwh
Base Fuel and Purchased Power:	2.084¢ per Kwh	2.499¢ per Kwh

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GENERAL ELECTRIC SPACE HEATING SERVICE Rate 32

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INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

Basic Service Charge.

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

DETERMINATION OF BILLING DEMAND:

The demand in kilowatts for billing purposes shall be the maximum 15 minute measured demand in the current month. Demands will be determined to the nearest one-tenth kilowatt. Customers whose loads have rapidly fluctuating and/or intermittent demand characteristics shall be subject to special rules and regulations.

POWER FACTOR CLAUSE:

The Company reserves the right to require the customer to install adequate equipment so that at all times it can operate its facilities to maintain a power factor

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GENERAL ELECTRIC SPACE HEATING SERVICE Rate 32

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between 90% lagging and 90% leading. If the customer operates outside this range, the maximum 15 minute integrated reactive kilovolt amperes in excess of 50% of the maximum 15 minute integrated kilowatt demand for the same month will be billed at \$3.35 per Kvar of such excess demand.

GENERAL TERMS AND CONDITIONS:

1. Customers or their architects, contractors and electricians should consult with the Company before proceeding to design or erect installations in which there will be a substantial electric load, to make sure their equipment will meet requirements and receive adequate service.
2. Primary service rate is applicable to customers that own their own transformers, related equipment and distribution facilities downstream of the meter, satisfactory to the Company so customer can receive service and be metered at primary voltages of 2,400 volts or greater.
3. The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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Canceling 5th Revised Sheet No. 23

CONTRACT SERVICE Rate 35

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AVAILABILITY:

For the Denbury Onshore LLC accounts designated in the Electric Service Agreement dated January 22, 1998, and October 28, 1998.

RATE:

		<u>Effective Interim Charges</u>
Basic Service Charge:	\$80.00 per month	\$95.94 per month
Demand Charge:		
October – May	\$5.30 per Kw	\$6.36 per Kw
June – September	\$6.30 per Kw	\$7.56 per Kw
Energy Charge:	1.804¢ per Kwh	2.164¢ per Kwh
Base Fuel and Purchased Power:	2.032¢ per Kwh	2.437¢ per Kwh

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

Basic Service Charge plus Demand Charge.

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

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CONTRACT SERVICE Rate 35

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ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55

DETERMINATION OF BILLING DEMAND:

The demand in kilowatts for billing purposes shall be the greater of the maximum 15 minute measured demand in the current month or 50 Kw. Demands will be determined to the nearest one-tenth kilowatt.

POWER FACTOR CLAUSE:

Montana-Dakota reserves the right to require Denbury Onshore LLC to install adequate equipment so that at all times it can operate its facilities to maintain a power factor between 90% lagging and 90% leading. If Denbury Onshore LLC operates outside this range, the maximum 15 minute integrated reactive kilovolt amperes in excess of 50% of the maximum 15 minute integrated kilowatt demand for the same month will be billed at \$3.35 per Kvar of such excess demand.

GENERAL TERMS AND CONDITIONS:

The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by Montana-Dakota under the laws of the state.

FUEL AND PURCHASED POWER COST TRACKING ADJUSTMENT:

The following sets forth the procedure to be used in calculating the Electric Fuel and Purchased Power Cost (Fuel and Power Cost) Tracking Adjustment for Contract Service Rate 35. It specifies the procedure to be utilized to adjust the rates for electricity sold in order to reflect: (a) changes in Montana-Dakota's average cost of fuel and purchased power (b) amortization of the Unreflected Fuel Cost Account and changes in Montana-Dakota's electric wholesale sales margins as allocated to Contract Service Rate 35.

1. EFFECTIVE DATE AND LIMITATION ON ADJUSTMENTS:

Unless otherwise ordered by the Commission, the effective date of the Fuel and

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CONTRACT SERVICE Rate 35

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Power Cost Tracking Adjustment and amortization of the Unreflected Fuel Cost Account shall be service rendered on and after January 1 each year.

2. FUEL AND POWER COST TRACKING ADJUSTMENT:

- a. The Fuel and Power Cost Tracking Adjustment shall reflect ninety (90) percent of the changes in Montana-Dakota's cost of fuel and purchased power as compared to the cost of fuel and purchased power approved in its base rates plus the annual Unreflected Fuel Cost Adjustment. The base fuel cost shall be 2.032¢ per Kwh as established in the most recent general rate case.
- b. The cost of fuel and purchased power shall be calculated separately for Rate 35, and shall be the sum of the following estimated costs for the annual period the adjustment shall be in effect, as allocated to Montana and to Contract Service Rate 35, taking into account applicable line losses:
 1. The cost of fossil and other fuels as recorded in Account Nos. 501 and 547.
 2. The net cost of purchases and costs linked to the utility's load serving obligation associated with participation in wholesale electric energy and capacity markets as recorded in Account 555, less;
 3. The cost of fuel and purchased power recovered from electric wholesale sales.
- c. The cost per Kwh for the year is the sum of 2(b) above divided by projected Contract Service Rate 35 sales volumes for the period the adjustment will be in effect.
- d. The difference between the base cost of fuel and purchased power and the calculated cost in 2(b) multiplied by ninety (90) percent.

3. UNREFLECTED FUEL COST ADJUSTMENT:

Contract Service Rate 35 shall be subject to an Unreflected Fuel Cost Adjustment to be effective on January of each year. The Unreflected Fuel Cost Adjustment per

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CONTRACT SERVICE Rate 35

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Kwh shall reflect amortization of the applicable balance in the Unreflected Fuel Cost Account calculated by dividing the applicable balance by the estimated Kwh sales for the twelve months following the effective date of the adjustment.

4. UNREFLECTED FUEL COST ACCOUNT:

- a. Items to be included in the Unreflected Fuel Cost Account are:
 1. Amounts under recovered or over recovered for fuel and purchased power each month as calculated in accordance with Subsection 4(b).
 2. Refunds received with respect to fuel and purchased power. Such refunds received shall be credited to the Unreflected Fuel Cost Account.
 3. 90 percent of the off-system sales margin amounts (over) or under the base amount established in the most recent rate case.
- b. The amount to be included in the Unreflected Fuel Cost Account in order to reflect the items specified in Subsection 4(a)(1) and (2) shall be calculated as follows:
 1. Montana-Dakota shall first determine each month the unit cost for that month's fuel and purchased power.
 2. Montana-Dakota shall then subtract from each month's unit cost the cost of fuel and purchased power included in rates for that month.
 3. The resulting difference (which may be positive or negative) shall be multiplied by ninety (90) percent and by the Kwh sold during that month under Contract Service Rate 35. 90 percent of the resulting amounts shall be reflected in an Unreflected Fuel Cost Account for each rate schedule.
 4. Carrying charges or credits at a rate equal to the overall rate of return established in the most recent general rate case.
- c. Reduction of Amounts in the Unreflected Fuel Cost Account:
 1. The amounts in the Unreflected Fuel Cost Account shall be decreased each month by an amount determined by multiplying the currently effective Unreflected Fuel Cost adjustment included in rates for that month (as calculated in Subsection 4) by the Kwh sold during that

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CONTRACT SERVICE Rate 35

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month under Contract Service Rate 35. The Account shall be increased in the event the adjustment is a negative amount. The amount amortized shall be applied pro rata between the Unrecovered Fuel Cost Account and the interest balance.

5. TIME AND MANNER OF FILING:

- a. Each filing by Montana-Dakota shall be made by means of a revised fuel and power cost schedule provided in Subsection 6 identifying the amount of the adjustment.
- b. Each filing shall be accompanied by detailed computations which clearly show the derivation of the relevant amounts.

6. EFFECTIVE ADJUSTMENT:

Effective Date	Current Adjustment ¢ per Kwh	Amount of Change ¢ per Kwh
1/1/2015	0.783¢	0.352¢

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INTERRUPTIBLE LARGE POWER DEMAND RESPONSE Rate 38

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AVAILABILITY:

In all communities served for power to customers having a demand of 500 Kw or more for its interruptible load available for interruption for up to 100 hours annually. Electric energy for the interruptible load shall be supplied through a separately metered circuit at the same voltage and phase utilized to serve the balance of the customer's electrical load so arranged to allow remote operation by the Company.

TYPE OF SERVICE:

Service under this rate shall be taken by the customer at whatever primary voltage is available at the point of delivery but not less than 2,400 volts. In the event that it is necessary to build a substation on the Company's transmission line to serve the customer, the cost of building the substation shall be a matter of negotiation between the Company and the customer.

RATE:

Basic Service Charge: Specified in the electric service agreement with the Company.

		<u>Effective Interim Charges</u>
Demand Charge:		
October – May	\$3.33 per Kw	\$3.99 per Kw
June – September	\$4.33 per Kw	\$5.19 per Kw
Energy Charge:	1.633¢ per Kwh	1.958¢ per Kwh
Base Fuel and Purchased Power:	2.057¢ per Kwh	2.467¢ per Kwh

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

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INTERRUPTIBLE LARGE POWER DEMAND RESPONSE Rate 38

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MINIMUM BILL:

Basic Service Charge plus the Demand Charge (500 Kw minimum).

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

DETERMINATION OF BILLING DEMAND:

The demand in kilowatts for billing purposes shall be the greater of the maximum 15 minute measured demand in the current month or 500 Kw. Demands will be determined to the nearest one-tenth kilowatt. Customers whose loads have rapidly fluctuating and/or intermittent demand characteristics shall be subject to special rules and regulations.

POWER FACTOR CLAUSE:

The Company reserves the right to require the customer to install adequate equipment so that at all times it can operate its facilities to maintain a power factor between 90% lagging and 90% leading. If the customer operates outside this range, the maximum 15 minute integrated reactive kilovolt amperes in excess of 50% of the maximum 15 minute integrated kilowatt demand for the same month will be billed at \$3.35 per Kvar of such excess demand.

GENERAL TERMS AND CONDITIONS:

1. The customer shall execute an electric service agreement with the Company which will include, among other provisions, a minimum term of service and monthly Base Rate payments to the Company. The monthly Base Rate

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INTERRUPTIBLE LARGE POWER DEMAND RESPONSE Rate 38

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payments are determined on a customer by customer basis and shall include, but are not limited to, any additional costs incurred by Company for facilities, such as substations, electric lines, meters, switching devices, and circuit breakers that are necessary to provide service under this rate.

2. All equipment associated with the interruptible load must be of such voltage and electrical characteristics that it can be separately metered and served from the circuit provided for the interruptible portion of the customer's load. If the equipment to be served is such that this is impossible, the customer must either make special arrangements with the Company or furnish the necessary equipment suitable for connection and metering to the circuit for the interruptible portion of the load.
3. The customer must provide a load-break switch or circuit breaker equipped with electrical trip and close circuits allowing for remote operation of the customer's switch or circuit breaker by the Company. Customer must wire the trip and close circuits into a connection point designated by the Company to allow installation of control equipment by the Company. Customer must provide a continuous 120 volt AC power source at the connection point for operation of the Company's control system.
4. The Company may request the customer to interrupt at any time for up to 100 hours during an annual period starting with the in-service date of the contract between the Company and the customer and annually thereafter. Company shall reimburse customer for customer's fuel used when interrupted at a mutually acceptable level and price.
5. Customer will be required to interrupt service within 10 minutes of the Company's signal to interrupt service.
6. The penalty for non-performance when the Company requests the customer to interrupt will be the greater of \$10.00 per Kw applicable to the Kw demand specified in the electric service agreement with the Company or the appropriate

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Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.

400 N 4th Street
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State of Montana Electric Rate Schedule

Volume No. 4
Original Sheet No. 25.3

INTERRUPTIBLE LARGE POWER DEMAND RESPONSE Rate 38

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allocation of any penalties imposed on the Company by the Midwest Reliability Organization for the period of non-performance. After a second failure to perform, within a 12-month period, the customer shall be liable for the penalty and may be moved to the otherwise applicable rate.

7. The Company shall not be liable for any loss or damage caused by or resulting from any interruption of service.
8. The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.
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State of Montana Electric Rate Schedule

Volume No. 4
6th Revised Sheet No. 28
Canceling 5th Revised Sheet No. 28

MUNICIPAL LIGHTING SERVICE Rate 41

Page 1 of 2

AVAILABILITY:

For municipal lighting purposes including streets, alleys and other public grounds. Service will be provided all night, every night in the year with a minimum service requirement of 4,000 hours annually, and must be covered by written contract.

RATE:

5.337¢ per Kwh computed according to the total rated capacity of the lamps in use.
[6.401¢ per Kwh Effective Interim Charge]

		Effective Interim Charge
Base Fuel and Purchased Power:	2.084¢ per Kwh	<u>2.499¢ per Kwh</u>

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

As provided by contract.

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

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2nd Revised Sheet No. 28.1
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MUNICIPAL LIGHTING SERVICE Rate 41

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GENERAL TERMS AND CONDITIONS:

1. The Company will maintain the facilities and change the light bulbs when notified by the municipality that they are burned out except when the facilities are damaged or destroyed by vandalism, malicious mischief by third parties, or willful negligence on the part of employees of the municipality. In case of vandalism, malicious mischief, or willful negligence the Company will charge the municipality for the cost of repair and replacement.
2. The rate charged to municipally-owned street lighting systems shall be the above tariffed rate less 0.8¢ per Kwh.
3. In municipally-owned street lighting systems, an additional charge will be made to cover lamp replacements, materials and labor whenever such services are supplied by the Company.
4. When service is not metered, the bill shall be computed on an annual basis, utilizing the minimum service requirement of 4,000 hours annually, and one-twelfth shall be payable each month.
5. The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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Montana-Dakota Utilities Co.

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Volume No. 4
6th Revised Sheet No. 34
Canceling 5th Revised Sheet No. 34

MUNICIPAL PUMPING SERVICE Rate 48

Page 1 of 2

AVAILABILITY:

For municipal pumping purposes provided the municipality uses electricity exclusively for all its pumping requirements and purchases all such electricity from the Company. The municipality must sign a contract for a minimum period of one year.

RATE:

		<u>Effective Interim Charge</u>
Basic Service Charge:	\$21.50 per month	\$25.78 per month
Demand Charge:		
	Connected loads of 10 Kw or less will be billed based on connected load.	
	Connected loads in excess of 10 Kw will be billed based upon the greater of the highest 15 minute interval demand as registered upon a demand meter in the current month or 10 Kw.	
	October – May	\$2.70 per Kw
	June – September	\$4.30 per Kw
		\$3.24 per Kw
		\$5.16 per Kw
Energy Charge:	1.951¢ per Kwh	2.340¢ per Kwh
Base Fuel and Purchased Power:	2.084¢ per Kwh	2.499¢ per Kwh

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

Basic Service Charge plus Demand Charge.

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2nd Revised Sheet No. 34.1
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MUNICIPAL PUMPING SERVICE Rate 48

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PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

POWER FACTOR CLAUSE:

The Company reserves the right to require the customer to install adequate equipment so that at all times it can operate its facilities to maintain a power factor between 90% lagging and 90% leading. If the customer operates outside this range, the maximum 15 minute integrated reactive kilovolt amperes in excess of 50% of the maximum 15 minute integrated kilowatt demand for the same month will be billed at \$3.35 per Kvar of such excess demand.

GENERAL TERMS AND CONDITIONS:

The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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Volume No. 4
6th Revised Sheet No. 38
Canceling 5th Revised Sheet No. 38

OUTDOOR LIGHTING SERVICE Rate 52

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AVAILABILITY:

For all outdoor lighting including flood lights, billboard lighting, Christmas lights and metallic vapor yard light units in all communities served. Lighting equipment may be Company-owned or customer-owned.

RATE:

8.665¢ per Kwh computed according to the total rated capacity of the units in use.
[10.392¢ per Kwh Effective Increase Charge]

		Effective Interim Charge
Base Fuel and Purchased Power:	2.084¢ per Kwh	<hr/> 2.499¢ per Kwh

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

GENERAL TERMS AND CONDITIONS:

1. Applicable to Company-owned Facilities:

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OUTDOOR LIGHTING SERVICE Rate 52

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- a. The Company will install, own and operate the flood light(s), and yard light(s) including a suitable reflector, bracket for mounting and automatic device to control operating hours set to operate from dusk to dawn.
 - b. The light may be mounted on existing poles owned or controlled by the Company. The Company will furnish a 35 foot pole(s) for flood lights and a 30 foot pole(s) for yard light(s) at the customers request at a separate rental rate if a special setting is required. If the customer chooses, the light may be installed on a pole owned by the customer or other mounting point suitable for installation of the light. The conductors will be extended 100 feet per unit, free of charge, but the customer shall pay for the extra cost of extensions of more than 100 feet per unit.
 - c. To the rate stated herein, bulb replacement and ownership costs for the units shall be added. The customer should consult with the Company for such costs.
 - d. The Company will maintain the facilities and change the light bulbs when notified by the customer that they are burned out except when the facilities are damaged or destroyed by vandalism, malicious mischief by third parties, or willful negligence on the part of customer. In case of vandalism, malicious mischief, or willful negligence, the Company will charge the customer for the cost of repair and replacement.
2. When service is not metered, the bill shall be computed on an annual basis, utilizing the minimum service requirement of 4,000 hours annually, and one-twelfth shall be payable each month. Christmas lighting will be billed for the months in service.

Metallic vapor ratings in lumens shall be converted to watts on the basis of the published ratings currently issued by the General Electric Company and the Westinghouse Electric Corporation.

3. The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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Tariffs Reflecting Proposed Changes



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Canceling 4th Revised Sheet No. 3

RESIDENTIAL ELECTRIC SERVICE Rate 10

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AVAILABILITY:

In all communities served for single-phase residential electric service for domestic purposes only.

RATE:

		<u>Effective Interim Charge</u>
Basic Service Charge:	\$0.18 per day	<u>\$0.22 per day</u>
Energy Charge:		
October – May	4.816¢ per Kwh	<u>5.776¢ per Kwh</u>
June – September	6.813¢ per Kwh	<u>8.171¢ per Kwh</u>
Base Fuel and Purchased Power:	2.084¢ per Kwh	<u>2.499¢ per Kwh</u>

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

Basic Service Charge.

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

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A Division of MDU Resources Group, Inc.

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Canceling 4th Revised Sheet No. 3

RESIDENTIAL ELECTRIC SERVICE Rate 10

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- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

GENERAL TERMS AND CONDITIONS:

1. Low-Income Discount: Customers qualifying for and receiving energy assistance through the Low Income Energy Assistance Program (LIEAP) administered by the State of Montana Department of Public Health and Human Services (DPHHS) shall obtain a discount from the amount billed under this rate schedule. The applicable discount, as set forth below, will be administered

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RESIDENTIAL ELECTRIC SERVICE Rate 10

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based upon the percentage of poverty guidelines established by DPHHS and information supplied to the Company by DPHHS at the time the customer qualifies for LIEAP.

<u>% Of Federal Poverty</u>	<u>Discount Rate</u>
0-60%	30%
61%-90%	25%
91%-maximum allowed	20%

- The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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State of Montana Electric Rate Schedule

Volume No. 4
1st Revised Sheet No. 4
Canceling Original Sheet No. 4

OPTIONAL RESIDENTIAL ELECTRIC THERMAL ENERGY STORAGE SERVICE Rate 13

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AVAILABILITY:

In all communities served for single-phase residential electric for customers operating Company approved thermal energy storage facilities for the purpose of utilizing off-peak electric energy for space conditioning purposes where electric space heating is the primary heating source. Service under this rate is not available when another energy source provided by the Company is utilized as a back-up heating source.

RATE:

		<u>Effective Interim Charge</u>
Basic Service Charge:	\$0.28 per day	<u>\$0.34 per day</u>
Off-Peak Energy Charge:		
	For all energy used during the designated hours of 10:00 p.m. to 8:00 a.m. local time.	
	October – May	<u>2.316¢ per Kwh</u> <u>2.778¢ per Kwh</u>
On-Peak Energy Charge:		
	For all energy not covered by the Off-Peak rating period:	
	October – May	<u>4.816¢ per Kwh</u> <u>5.776¢ per Kwh</u>
	June – September	<u>6.813¢ per Kwh</u> <u>8.171¢ per Kwh</u>
Base Fuel and Purchased Power:	2.084¢ per Kwh	<u>2.499¢ per Kwh</u>

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

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OPTIONAL RESIDENTIAL ELECTRIC THERMAL ENERGY STORAGE SERVICE Rate 13

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MINIMUM BILL:

Basic Service Charge.

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

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OPTIONAL RESIDENTIAL ELECTRIC THERMAL ENERGY STORAGE SERVICE Rate 13

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- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

General Terms and Conditions:

1. Low-Income Discount: Customers qualifying for and receiving energy assistance through the Low Income Energy Assistance Program (LIEAP) administered by the State of Montana Department of Public Health and Human Services (DPHHS) shall obtain a discount from the amount billed under this rate schedule. The applicable discount, as set forth below, will be administered based upon the percentage of poverty guidelines established by DPHHS and information supplied to the Company by DPHHS at the time the customer qualifies for LIEAP.

<u>% Of Federal Poverty</u>	<u>Discount Rate</u>
0-60%	30%
61%-90%	25%
91%-maximum allowed	20%

2. Thermal storage space heating facilities can include the thermal storage device(s), air-source heat pumps, and associated air handling units.
3. Unless approved by the Company the maximum thermal storage facilities that may be connected under this rate schedule is 50 Kw.
4. The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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Volume No. 4
5th Revised Sheet No. 7
Canceling 4th Revised Sheet No. 7

OPTIONAL TIME-OF-DAY RESIDENTIAL ELECTRIC SERVICE Rate 16

Page 1 of 2

AVAILABILITY:

In all communities served for single-phase residential electric service. The customer's wiring must be arranged so that all service can be measured through one meter.

RATE:

		<u>Effective Interim Charge</u>
Basic Service Charge:	\$0.35 per day	<u>\$0.42 per day</u>
On-Peak Energy:	For all Kwh's used during peak hours designated as 12 p.m. to 8 p.m. local time, Monday through Friday.	
	October – May 4.715¢ per Kwh	<u>5.655¢ per Kwh</u>
	June – September 7.715¢ per Kwh	<u>9.253¢ per Kwh</u>
Off-Peak Energy:	4.500¢ per Kwh for all energy not covered by the On-Peak rating period. [5.397¢ per Kwh effective Interim Charge]	
Base Fuel and Purchased Power:	2.084¢ per Kwh	<u>2.499¢ per Kwh</u>

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

Basic Service Charge.

PAYMENT:

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Canceling 4th Revised Sheet No. 7

OPTIONAL TIME-OF-DAY RESIDENTIAL ELECTRIC SERVICE Rate 16

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Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

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Canceling 2nd Revised Sheet No. 7.1

OPTIONAL TIME-OF-DAY RESIDENTIAL ELECTRIC SERVICE Rate 16

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GENERAL TERMS AND CONDITIONS:

1. Customer agrees to contract for service under the Optional Time-of-Day Residential Electric Service rate for a minimum period of one year. At the end of a one-year period, customer shall have the option of remaining under the Optional Time-of-Day Residential Electric Service rate or of returning to the regular Residential Electric Service rate.
2. Low-Income Discount: Customers qualifying for and receiving energy assistance through the Low Income Energy Assistance Program (LIEAP) administered by the State of Montana Department of Public Health and Human Services (DPHHS) shall obtain a discount from the amount billed under this rate schedule. The applicable discount, as set forth below, will be administered based upon information supplied to the Company by DPHHS at the time the customer qualifies for LIEAP.

<u>% Of Federal Poverty</u>	<u>Discount Rate</u>
0-60%	30%
61%-90%	25%
91%-maximum allowed	20%

3. The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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Montana-Dakota Utilities Co.

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Canceling 4th Revised Sheet No. 10

SMALL GENERAL ELECTRIC SERVICE Rate 20

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AVAILABILITY:

In all communities served for all types of general electric service with billing demands of 50 Kilowatts or less except outside lighting, standby, resale or other customers covered by special contracts or rate schedules applicable to specific services. The customer's wiring must be arranged so that all service can be measured through one meter. If the customer does not connect his wiring into a single system, each meter shall constitute a separate billing unit.

RATE:

		<u>Effective Interim Charge</u>
Basic Service Charge:	\$0.54 per day	<u>\$0.65 per day</u>
Primary Service:		
Demand Charge October – May:		
First 10 Kw or less of billing demand	No Charge	<u>No Charge</u>
Over 10 Kw per month of billing demand	\$8.00 per Kw	<u>\$9.59 per day</u>
Demand Charge June – September:		
First 10 Kw or less of billing demand	No Charge	<u>No Charge</u>
Over 10 Kw per month of billing demand	\$8.75 per Kw	<u>\$10.49 per day</u>
Energy Charge:		
October – May	2.477¢ per Kwh	<u>2.971¢ per Kwh</u>
June – September	4.357¢ per Kwh	<u>5.225¢ per Kwh</u>
Base Fuel and Purchased Power:	2.057¢ per Kwh	<u>2.467¢ per Kwh</u>
Secondary Service:		
Demand Charge October – May:		
First 10 Kw or less of billing demand	No Charge	<u>No Charge</u>
Over 10 Kw per month of billing demand	\$8.55 per Kw	<u>\$10.25 per Kw</u>
Demand Charge June – September:		

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SMALL GENERAL ELECTRIC SERVICE Rate 20

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First 10 Kw or less of billing demand	No Charge	<u>No Charge</u>
Over 10 Kw per month of billing demand	\$9.35 per Kw	<u>\$11.21 per Kw</u>

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5th Revised Sheet No. 10.1
Canceling 4th Revised Sheet No. 10.1

SMALL GENERAL ELECTRIC SERVICE Rate 20

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Energy Charge:

October – May	2.577¢ per Kwh	3.091¢ per Kwh
June – September	4.457¢ per Kwh	5.345¢ per Kwh

Base Fuel and Purchased Power:	2.084¢ per Kwh	2.499¢ per Kwh
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INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

Basic Service Charge.

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

DETERMINATION OF BILLING DEMAND:

The demand in kilowatts for billing purposes shall be the maximum 15 minute measured demand in the current month. Demands will be determined to the nearest one-tenth kilowatt.

Issued: August 15, 2011

By: Tamie A. Aberle
Regulatory Affairs Manager

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Docket No. D2010.8.82
Order No. 7115d

Effective with service rendered on and
after September 1, 2011



Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.

400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 4
5th Revised Sheet No. 10.1
Canceling 4th Revised Sheet No. 10.1

SMALL GENERAL ELECTRIC SERVICE Rate 20

Page 4 of 5

POWER FACTOR CLAUSE:

The Company reserves the right to require the customer to install adequate equipment so that at all times it can operate its facilities to maintain a power factor between 90% lagging and 90% leading. If the customer operates outside this range, the maximum 15 minute integrated reactive kilovolt amperes in excess of 50% of the maximum 15 minute integrated kilowatt demand for the same month will be billed at \$3.35 per Kvar of such excess demand.

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By: Tamie A. Aberle
Regulatory Affairs Manager

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Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.

400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 4
2nd Revised Sheet No. 10.2
Canceling 1st Revised Sheet No. 10.2

SMALL GENERAL ELECTRIC SERVICE Rate 20

Page 5 of 5

GENERAL TERMS AND CONDITIONS:

1. Customer or their architects, contractors and electricians should consult with the Company before proceeding to design or erect installations in which there will be a substantial electric load, to make sure their equipment will meet requirements and receive adequate service.
2. The primary service rate is applicable to customers that own their own transformers, related equipment, and distribution facilities downstream of the meter, satisfactory to the Company so customer can receive service and be metered at primary voltages of 2,400 volts or greater.
3. The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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By: Tamie A. Aberle
Regulatory Affairs Manager

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Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.

400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 4
5th Revised Sheet No. 15
Canceling 4th Revised Sheet No. 15

IRRIGATION POWER SERVICE Rate 25

Page 1 of 3

AVAILABILITY:

For irrigation power service.

RATE:

		<u>Effective Interim Charge</u>
Basic Service Charge:	\$0.53 per day	<u>\$0.64 per day</u>
Demand Charge:		
October – May	\$1.50 per Kw	<u>\$1.80 per Kw</u>
June – September	\$3.20 per Kw	<u>\$3.84 per Kw</u>
Energy Charge:	1.937¢ per Kwh	<u>2.323¢ per Kwh</u>
Base Fuel and Purchased Power:	2.084¢ per Kwh	<u>2.499¢ per Kwh</u>

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

Basic Service Charge.

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

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By: Tamie A. Aberle
Regulatory Affairs Manager

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Montana-Dakota Utilities Co.

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400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 4
5th Revised Sheet No. 15
Canceling 4th Revised Sheet No. 15

IRRIGATION POWER SERVICE Rate 25

Page 2 of 3

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

DETERMINATION OF BILLING DEMAND:

The demand in kilowatts for billing purposes shall be the maximum 15 minute measured demand in the current month. Demands will be determined to the nearest one-tenth kilowatt. Customers whose loads have rapidly fluctuating and/or intermittent demand characteristics shall be subject to special rules and regulations.

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By: Tamie A. Aberle
Regulatory Affairs Manager

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Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.

400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 4
1st Revised Sheet No. 15.1
Canceling Original Sheet No. 15.1

IRRIGATION POWER SERVICE Rate 25

Page 3 of 3

POWER FACTOR CLAUSE:

The Company reserves the right to require the customer to install adequate equipment so that at all times it can operate its facilities to maintain a power factor between 90% lagging and 90% leading. If the customer operates outside this range, the maximum 15 minute integrated reactive kilovolt amperes in excess of 50% of the maximum 15 minute integrated kilowatt demand for the same month will be billed at \$3.35 per Kvar of such excess demand.

GENERAL TERMS AND CONDITIONS:

The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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Regulatory Affairs Manager

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Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.

400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 4
5th Revised Sheet No. 16
Canceling 4th Revised Sheet No. 16

OPTIONAL TIME-OF-DAY SMALL GENERAL ELECTRIC SERVICE RATE 26

Page 1 of 4

AVAILABILITY:

In all communities served for all types of general electric service with billing demands of 50 Kilowatts or less except outside lighting, standby, resale, or other customers covered by special contracts or rate schedules applicable to specific services. The customer's wiring must be arranged so that all service can be measured through one meter.

RATE:

		<u>Effective Interim Charge</u>
Basic Service Charge:	\$26.50 per month	<u>\$31.78 per month</u>
Primary Service:		
On-Peak Demand Charge:		
First 10 Kw or less of billing demand:	No Charge	<u>No Charge</u>
Over 10 Kw per month of billing demand:		
October – May	\$8.50 per Kw	<u>\$10.19 per Kw</u>
June – September	\$10.60 per Kw	<u>\$12.71 per Kw</u>
Energy Charge October – May:		
On-Peak:	4.391¢ per Kwh	<u>5.266¢ per Kwh</u>
Off-Peak:	2.391¢ per Kwh	<u>2.868¢ per Kwh</u>
Energy Charge June – September		
On-Peak:	5.391¢ per Kwh	<u>6.465¢ per Kwh</u>
Off-Peak:	2.391¢ per Kwh	<u>2.868¢ per Kwh</u>
Base Fuel and Purchased Power:	2.057¢ per Kwh	<u>2.467¢ per Kwh</u>
Secondary Service:		
On-Peak Demand Charge:		
First 10 Kw or less of billing demand:	No Charge	<u>No Charge</u>
Over 10 Kw per month of billing demand:		
October – May	\$8.75 per Kw	<u>\$10.49 per Kw</u>

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Regulatory Affairs Manager

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Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.
400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 4
5th Revised Sheet No. 16
Canceling 4th Revised Sheet No. 16

OPTIONAL TIME-OF-DAY SMALL GENERAL ELECTRIC SERVICE RATE 26

Page 2 of 4

June – September	\$10.85 per Kw	<u>\$13.01 per Kw</u>
Energy Charge October – May:		
On-Peak	4.491¢ per Kwh	<u>5.386¢ per Kwh</u>
Off-Peak	2.491¢ per Kwh	<u>2.987¢ per Kwh</u>
Energy Charge June – September:		
On-Peak	5.491¢ per Kwh	<u>6.585¢ per Kwh</u>
Off-Peak	2.491¢ per Kwh	<u>2.987¢ per Kwh</u>
Base Fuel and Purchased Power:	2.084¢ per Kwh	<u>2.499¢ per Kwh</u>

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Regulatory Affairs Manager

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Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.

400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 4

5th Revised Sheet No. 16.1

Canceling 4th Revised Sheet No. 16.1

OPTIONAL TIME-OF-DAY SMALL GENERAL ELECTRIC SERVICE RATE 26

Page 3 of 3

On-Peak is defined as 12 p.m. to 8 p.m. local time, Monday through Friday.

Off-Peak is defined as all hours not covered by the on-peak period.

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

Basic Service Charge.

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

DETERMINATION OF ON-PEAK BILLING DEMAND:

The demand in kilowatts for billing purposes shall be the maximum 15 minute measured demand for the on-peak period in the current month. Demands will be determined to the nearest one-tenth kilowatt.

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Regulatory Affairs Manager

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Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.
400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 4
2nd Revised Sheet No. 16.2
Canceling 1st Revised Sheet No. 16.2

OPTIONAL TIME-OF-DAY SMALL GENERAL ELECTRIC SERVICE RATE 26

Page 3 of 3

POWER FACTOR CLAUSE:

The Company reserves the right to require the customer to install adequate equipment so that at all times it can operate its facilities to maintain a power factor between 90% lagging and 90% leading. If the customer operates outside this range, the maximum 15 minute integrated reactive kilovolt amperes in excess of 50% of the maximum 15 minute integrated kilowatt demand for the same month will be billed at \$3.35 per Kvar of such excess demand.

GENERAL TERMS AND CONDITIONS:

1. Customers or their architects, contractors and electricians should consult with the Company before proceeding to design or erect installations in which there will be a substantial electric load, to make sure their equipment will meet requirements and receive adequate service.
2. The primary service rate is applicable to customers that own their own transformers, related equipment, and distribution facilities downstream of the meter, satisfactory to the Company so customer can receive service and be metered at primary voltages of 2,400 volts or greater.
3. Customer agrees to contract for service under the Optional Time-of-Day Small General Electric Service rate for a minimum period of one year. At the end of a one-year period, customer shall have the option of remaining under the Optional Time-of-Day Small General Electric Service rate or of returning to the regular Small General Electric Service rate.
4. The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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By: Tamie A. Aberle
Regulatory Affairs Manager

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Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.
400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 4
5th Revised Sheet No. 18
Canceling 4th Revised Sheet No. 18

LARGE GENERAL ELECTRIC SERVICE Rate 30

Page 1 of 4

AVAILABILITY:

In all communities served for all types of general electric service exceeding 50 Kilowatts of billing demand except outside lighting, standby, resale or other customers covered by special contracts or rate schedules applicable to specific services. The customer's wiring must be arranged so that all service can be measured through one meter. If the customer does not connect his wiring into a single system, each meter shall constitute a separate billing unit.

RATE:

		<u>Effective Interim Charge</u>
Primary Service:		
Basic Service Charge:	\$185.00 per month	<u>\$221.87 per month</u>
Demand Charge:		
October – May	\$8.33 per Kw	<u>\$9.99 per Kw</u>
June – September	\$9.33 per Kw	<u>\$11.19 per Kw</u>
Energy Charge:	1.633¢ per Kwh	<u>1.958¢ per Kwh</u>
Base Fuel and Purchased Power:	2.057¢ per Kwh	<u>2.467¢ per Kwh</u>
Secondary Service:		
Basic Service Charge:	\$70.00 per month	<u>\$83.95 per month</u>
Demand Charge:		
October – May	\$8.56 per Kw	<u>\$10.27 per Kw</u>
June – September	\$9.59 per Kw	<u>\$11.50 per Kw</u>
Energy Charge:	1.650¢ per Kwh	<u>1.979¢ per Kwh</u>
Base Fuel and Purchased Power:	2.084¢ per Kwh	<u>2.499¢ per Kwh</u>

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Regulatory Affairs Manager

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Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.

400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 4
5th Revised Sheet No. 18
Canceling 4th Revised Sheet No. 18

LARGE GENERAL ELECTRIC SERVICE Rate 30

Page 2 of 4

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

Basic Service Charge plus Demand Charge.

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By: Tamie A. Aberle
Regulatory Affairs Manager

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Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.
400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 4
2nd Revised Sheet No. 18.1
Canceling 1st Revised Sheet No. 18.1

LARGE GENERAL ELECTRIC SERVICE Rate 30

Page 3 of 4

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

DETERMINATION OF BILLING DEMAND:

The demand in kilowatts for billing purposes shall be the greater of the maximum 15 minute measured demand in the current month or 50 Kw. Demands will be determined to the nearest one-tenth kilowatt. Customers whose loads have rapidly fluctuating and/or intermittent demand characteristics shall be subject to special rules and regulations.

POWER FACTOR CLAUSE:

The Company reserves the right to require the customer to install adequate equipment so that at all times it can operate its facilities to maintain a power factor between 90% lagging and 90% leading. If the customer operates outside this range, the maximum 15 minute integrated reactive kilovolt amperes in excess of 50% of the maximum 15 minute integrated kilowatt demand for the same month will be billed at \$3.35 per Kvar of such excess demand.

GENERAL TERMS AND CONDITIONS:

1. Customers or their architects, contractors and electricians should consult with the Company before proceeding to design or erect installations in which there will be a substantial electric load, to make sure their equipment will meet requirements and receive adequate service.
2. The primary service rate is applicable to customers that own their own transformers, related equipment, and distribution facilities downstream of the

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Regulatory Affairs Manager

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Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.

400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 4
2nd Revised Sheet No. 18.2
Canceling 1st Revised Sheet No. 18.2

LARGE GENERAL ELECTRIC SERVICE Rate 30

Page 4 of 4

meter, satisfactory to the Company so customer can receive service and be metered at primary voltages of 2,400 volts or greater.

3. The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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Regulatory Affairs Manager

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Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.
400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 4
2nd Revised Sheet No. 19.1
Canceling 1st Revised Sheet No. 19.1

OPTIONAL TIME-OF-DAY LARGE GENERAL ELECTRIC SERVICE Rate 31

Page 1 of 4

AVAILABILITY:

In all communities served for all types of demand metered general electric service exceeding 50 Kilowatts of billing demand except outside lighting, standby, resale, or other customers covered by special contracts or rate schedules applicable to specific services. The customer's wiring must be arranged so that all service can be measured through one meter.

RATE:

		<u>Effective Interim Charge</u>
Basic Service Charge:	\$82.00 per month	<u>\$98.34 per month</u>
Primary Service:		
On-Peak Demand Charge:		
October – May	\$5.45 per Kw	<u>\$6.54 per Kw</u>
June – September	\$13.00 per Kw	<u>\$15.59 per Kw</u>
Energy Charge October – May:		
On-Peak	3.542¢ per Kwh	<u>4.248¢ per Kwh</u>
Off-Peak	1.542¢ per Kwh	<u>1.849¢ per Kwh</u>
Energy Charge June – September		
On-Peak	4.542¢ per Kwh	<u>5.447¢ per Kwh</u>
Off-Peak	1.542¢ per Kwh	<u>1.849¢ per Kwh</u>
Base Fuel and Purchased Power:	2.057¢ per Kwh	<u>2.467¢ per Kwh</u>
Secondary Service:		
On-Peak Demand Charge:		
October – May	\$6.00 per Kw	<u>\$7.20 per Kw</u>
June – September	\$13.50 per Kw	<u>\$16.19 per Kw</u>
Energy Charge October – May:		

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Regulatory Affairs Manager

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A Division of MDU Resources Group, Inc.

400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 4
2nd Revised Sheet No. 19.1
Canceling 1st Revised Sheet No. 19.1

OPTIONAL TIME-OF-DAY LARGE GENERAL ELECTRIC SERVICE Rate 31

Page 2 of 4

On-Peak	3.559¢ per Kwh	<u>4.268¢ per Kwh</u>
Off-Peak	1.559¢ per Kwh	<u>1.870¢ per Kwh</u>
Energy Charge June – September:		
On-Peak	4.559¢ per Kwh	<u>5.468¢ per Kwh</u>
Off-Peak	1.559¢ per Kwh	<u>1.870¢ per Kwh</u>
Base Fuel and Purchased Power:	2.084¢ per Kwh	<u>2.499¢ per Kwh</u>

On-Peak is defined as 12 p.m. to 8 p.m. local time, Monday through Friday.

Off-Peak is defined as all hours not covered by the on-peak period.

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

Basic Service Charge.

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55

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Regulatory Affairs Manager

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Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.

400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 4

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Canceling 1st Revised Sheet No. 19.1

OPTIONAL TIME-OF-DAY LARGE GENERAL ELECTRIC SERVICE Rate 31

Page 3 of 4

- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

DETERMINATION OF ON-PEAK BILLING DEMAND:

The demand in kilowatts for billing purposes shall be the maximum 15 minute measured demand for the on-peak period in the current month. Demands will be determined to the nearest one-tenth kilowatt. Customers whose loads have rapidly fluctuating and/or intermittent demand characteristics shall be subject to special rules and regulations.

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Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.

400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 3
2nd Revised Sheet No. 19.2
Canceling 1st Revised Sheet No. 19.2

OPTIONAL TIME-OF-DAY LARGE GENERAL ELECTRIC SERVICE Rate 31

Page 4 of 4

POWER FACTOR CLAUSE:

The Company reserves the right to require the customer to install adequate equipment so that at all times it can operate its facilities to maintain a power factor between 90% lagging and 90% leading. If the customer operates outside this range, the maximum 15 minute integrated reactive kilovolt amperes in excess of 50% of the maximum 15 minute integrated kilowatt demand for the same month will be billed at \$3.35 per Kvar of such excess demand.

GENERAL TERMS AND CONDITIONS:

1. Customers or their architects, contractors and electricians should consult with the Company before proceeding to design or erect installations in which there will be a substantial electric load, to make sure their equipment will meet requirements and receive adequate service.
2. Customer agrees to contract for service under the Optional Time-of-Day Large General Electric Service rate for a minimum period of one year. At the end of a one-year period, customer shall have the option of remaining under the Optional Time-of-Day Large General Electric Service rate or of returning to the regular Large General Electric Service rate.
3. The primary service rate is applicable to customers that own their own transformers, related equipment, and distribution facilities downstream of the meter, satisfactory to the Company so customer can receive service and be metered at primary voltages of 2,400 volts or greater.
4. The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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400 N 4th Street
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State of Montana Electric Rate Schedule

Volume 4
Original Sheet No. 20

GENERAL ELECTRIC SPACE HEATING SERVICE Rate 32

Page 1 of 4

AVAILABILITY:

In all communities served for space heating service, where the customer also takes service under another general service rate schedule offered by the Company. Space heating equipment, including combination space heating and cooling equipment such as heat pumps and packaged roof-top heating/cooling units where heating use is the principal load may be served under this rate schedule.

RATE:

		<u>Effective Interim Charge</u>
Basic Service Charge:	\$15.00 per month	<u>\$17.99 per month</u>
Primary Service:		
Demand Charge:		
October – May	\$1.50 per Kw	<u>\$1.80 per Kw</u>
June – September	\$9.33 per Kw	<u>\$11.19 per Kw</u>
Energy Charge:	1.633¢ per Kwh	<u>1.958¢ per Kwh</u>
Base Fuel and Purchased Power:	2.057¢ per Kwh	<u>2.467¢ per Kwh</u>
Secondary Service:		
Demand Charge:		
October – May	\$1.75 per Kw	<u>\$2.10 per Kw</u>
June – September	\$9.59 per Kw	<u>\$11.50 per Kw</u>
Energy Charge:	1.650¢ per Kwh	<u>1.979¢ per Kwh</u>
Base Fuel and Purchased Power:	2.084¢ per Kwh	<u>2.499¢ per Kwh</u>

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable)

Issued: August 15, 2011

By: Tamie A. Aberle
Regulatory Affairs Manager

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Docket No. D2010.8.82
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Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.

400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

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GENERAL ELECTRIC SPACE HEATING SERVICE Rate 32

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to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

Basic Service Charge.

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PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

DETERMINATION OF BILLING DEMAND:

The demand in kilowatts for billing purposes shall be the maximum 15 minute measured demand in the current month. Demands will be determined to the nearest one-tenth kilowatt. Customers whose loads have rapidly fluctuating and/or intermittent demand characteristics shall be subject to special rules and regulations.

POWER FACTOR CLAUSE:

The Company reserves the right to require the customer to install adequate equipment so that at all times it can operate its facilities to maintain a power factor between 90% lagging and 90% leading. If the customer operates outside this range, the maximum 15 minute integrated reactive kilovolt amperes in excess of 50% of the maximum 15 minute integrated kilowatt demand for the same month will be billed at \$3.35 per Kvar of such excess demand.

GENERAL TERMS AND CONDITIONS:

1. Customers or their architects, contractors and electricians should consult with the Company before proceeding to design or erect installations in which there will be a substantial electric load, to make sure their equipment will meet requirements and receive adequate service.

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Canceling 4th Revised Sheet No. 23

CONTRACT SERVICE Rate 35

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AVAILABILITY:

For the Denbury Onshore LLC accounts designated in the Electric Service Agreement dated January 22, 1998, and October 28, 1998.

RATE:

		<u>Effective Interim Charges</u>
Basic Service Charge:	\$80.00 per month	<u>\$95.94 per month</u>
Demand Charge:		
October – May	\$5.30 per Kw	<u>\$6.36 per Kw</u>
June – September	\$6.30 per Kw	<u>\$7.56 per Kw</u>
Energy Charge:	1.804¢ per Kwh	<u>2.164¢ per Kwh</u>
Base Fuel and Purchased Power:	2.032¢ per Kwh	<u>2.437¢ per Kwh</u>

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

Basic Service Charge plus Demand Charge.

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

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CONTRACT SERVICE Rate 35

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Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55

DETERMINATION OF BILLING DEMAND:

The demand in kilowatts for billing purposes shall be the greater of the maximum 15 minute measured demand in the current month or 50 Kw. Demands will be determined to the nearest one-tenth kilowatt.

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Canceling Original Sheet No. 23.1

CONTRACT SERVICE Rate 35

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POWER FACTOR CLAUSE:

Montana-Dakota reserves the right to require Denbury Onshore LLC to install adequate equipment so that at all times it can operate its facilities to maintain a power factor between 90% lagging and 90% leading. If Denbury Onshore LLC operates outside this range, the maximum 15 minute integrated reactive kilovolt amperes in excess of 50% of the maximum 15 minute integrated kilowatt demand for the same month will be billed at \$3.35 per Kvar of such excess demand.

GENERAL TERMS AND CONDITIONS:

The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by Montana-Dakota under the laws of the state.

FUEL AND PURCHASED POWER COST TRACKING ADJUSTMENT:

The following sets forth the procedure to be used in calculating the Electric Fuel and Purchased Power Cost (Fuel and Power Cost) Tracking Adjustment for Contract Service Rate 35. It specifies the procedure to be utilized to adjust the rates for electricity sold in order to reflect: (a) changes in Montana-Dakota's average cost of fuel and purchased power (b) amortization of the Unreflected Fuel Cost Account and changes in Montana-Dakota's electric wholesale sales margins as allocated to Contract Service Rate 35.

1. EFFECTIVE DATE AND LIMITATION ON ADJUSTMENTS:

Unless otherwise ordered by the Commission, the effective date of the Fuel and Power Cost Tracking Adjustment and amortization of the Unreflected Fuel Cost Account shall be service rendered on and after January 1 each year.

2. FUEL AND POWER COST TRACKING ADJUSTMENT:

- a. The Fuel and Power Cost Tracking Adjustment shall reflect ninety (90) percent of the changes in Montana-Dakota's cost of fuel and purchased power as compared to the cost of fuel and purchased power approved in its base rates plus the annual Unreflected Fuel Cost Adjustment. The base

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fuel cost shall be 2.032¢ per Kwh as established in the most recent general rate case.

- b. The cost of fuel and purchased power shall be calculated separately for Rate 35, and shall be the sum of the following estimated costs for the annual period the adjustment shall be in effect, as allocated to Montana and to Contract Service Rate 35, taking into account applicable line losses:
 1. The cost of fossil and other fuels as recorded in Account Nos. 501 and 547.
 2. The net cost of purchases and costs linked to the utility's load serving obligation associated with participation in wholesale electric energy and capacity markets as recorded in Account 555, less;
 3. The cost of fuel and purchased power recovered from electric wholesale sales.
- c. The cost per Kwh for the year is the sum of 2(b) above divided by projected Contract Service Rate 35 sales volumes for the period the adjustment will be in effect.
- d. The difference between the base cost of fuel and purchased power and the calculated cost in 2(b) multiplied by ninety (90) percent.

3. UNREFLECTED FUEL COST ADJUSTMENT:

Contract Service Rate 35 shall be subject to an Unreflected Fuel Cost Adjustment to be effective on January of each year. The Unreflected Fuel Cost Adjustment per Kwh shall reflect amortization of the applicable balance in the Unreflected Fuel Cost Account calculated by dividing the applicable balance by the estimated Kwh sales for the twelve months following the effective date of the adjustment.

4. UNREFLECTED FUEL COST ACCOUNT:

- a. Items to be included in the Unreflected Fuel Cost Account are:

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1. Amounts under recovered or over recovered for fuel and purchased power each month as calculated in accordance with Subsection 4(b).
 2. Refunds received with respect to fuel and purchased power. Such refunds received shall be credited to the Unreflected Fuel Cost Account.
 3. 90 percent of the off-system sales margin amounts (over) or under the base amount established in the most recent rate case.
- b. The amount to be included in the Unreflected Fuel Cost Account in order to reflect the items specified in Subsection 4(a)(1) and (2) shall be calculated as follows:
1. Montana-Dakota shall first determine each month the unit cost for that month's fuel and purchased power.
 2. Montana-Dakota shall then subtract from each month's unit cost the cost of fuel and purchased power included in rates for that month.
 3. The resulting difference (which may be positive or negative) shall be multiplied by ninety (90) percent and by the Kwh sold during that month under Contract Service Rate 35. 90 percent of the resulting amounts shall be reflected in an Unreflected Fuel Cost Account for each rate schedule.
 4. Carrying charges or credits at a rate equal to the overall rate of return established in the most recent general rate case.
- c. Reduction of Amounts in the Unreflected Fuel Cost Account:
1. The amounts in the Unreflected Fuel Cost Account shall be decreased each month by an amount determined by multiplying the currently effective Unreflected Fuel Cost adjustment included in rates for that month (as calculated in Subsection 4) by the Kwh sold during that month under Contract Service Rate 35. The Account shall be increased in the event the adjustment is a negative amount. The amount amortized shall be applied pro rata between the Unrecovered Fuel Cost Account and the interest balance.

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5. TIME AND MANNER OF FILING:

- a. Each filing by Montana-Dakota shall be made by means of a revised fuel and power cost schedule provided in Subsection 6 identifying the amount of the adjustment.
- b. Each filing shall be accompanied by detailed computations which clearly show the derivation of the relevant amounts.

6. EFFECTIVE ADJUSTMENT:

Effective Date	Current Adjustment ¢ per Kwh	Amount of Change ¢ per Kwh
1/1/2015	0.783¢	0.352¢

Issued: November 21, 2014

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Director - Regulatory Affairs

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INTERRUPTIBLE LARGE POWER DEMAND RESPONSE Rate 38

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AVAILABILITY:

In all communities served for power to customers having a demand of 500 Kw or more for its interruptible load available for interruption for up to 100 hours annually. Electric energy for the interruptible load shall be supplied through a separately metered circuit at the same voltage and phase utilized to serve the balance of the customer's electrical load so arranged to allow remote operation by the Company.

TYPE OF SERVICE:

Service under this rate shall be taken by the customer at whatever primary voltage is available at the point of delivery but not less than 2,400 volts. In the event that it is necessary to build a substation on the Company's transmission line to serve the customer, the cost of building the substation shall be a matter of negotiation between the Company and the customer.

RATE:

Basic Service Charge: Specified in the electric service agreement with the Company.

		<u>Effective Interim Charges</u>
Demand Charge:		
October – May	\$3.33 per Kw	<u>\$3.99 per Kw</u>
June – September	\$4.33 per Kw	<u>\$5.19 per Kw</u>
Energy Charge:	1.633¢ per Kwh	<u>1.958¢ per Kwh</u>
Base Fuel and Purchased Power:	2.057¢ per Kwh	<u>2.467¢ per Kwh</u>

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

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MINIMUM BILL:

Basic Service Charge plus the Demand Charge (500 Kw minimum).

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

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INTERRUPTIBLE LARGE POWER DEMAND RESPONSE Rate 38

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ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

DETERMINATION OF BILLING DEMAND:

The demand in kilowatts for billing purposes shall be the greater of the maximum 15 minute measured demand in the current month or 500 Kw. Demands will be determined to the nearest one-tenth kilowatt. Customers whose loads have rapidly fluctuating and/or intermittent demand characteristics shall be subject to special rules and regulations.

POWER FACTOR CLAUSE:

The Company reserves the right to require the customer to install adequate equipment so that at all times it can operate its facilities to maintain a power factor between 90% lagging and 90% leading. If the customer operates outside this range, the maximum 15 minute integrated reactive kilovolt amperes in excess of 50% of the maximum 15 minute integrated kilowatt demand for the same month will be billed at \$3.35 per Kvar of such excess demand.

GENERAL TERMS AND CONDITIONS:

1. The customer shall execute an electric service agreement with the Company which will include, among other provisions, a minimum term of service and monthly Base Rate payments to the Company. The monthly Base Rate payments are determined on a customer by customer basis and shall include, but are not limited to, any additional costs incurred by Company for facilities, such as substations, electric lines, meters, switching devices, and circuit breakers that are necessary to provide service under this rate.
2. All equipment associated with the interruptible load must be of such voltage and electrical characteristics that it can be separately metered and served from the circuit provided for the interruptible portion of the customer's load. If the equipment to be served is such that this is impossible, the customer must either make special arrangements with the Company or furnish the necessary

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equipment suitable for connection and metering to the circuit for the interruptible portion of the load.

3. The customer must provide a load-break switch or circuit breaker equipped with electrical trip and close circuits allowing for remote operation of the customer's switch or circuit breaker by the Company. Customer must wire the trip and close circuits into a connection point designated by the Company to allow installation of control equipment by the Company. Customer must provide a continuous 120 volt AC power source at the connection point for operation of the Company's control system.
4. The Company may request the customer to interrupt at any time for up to 100 hours during an annual period starting with the in-service date of the contract between the Company and the customer and annually thereafter. Company shall reimburse customer for customer's fuel used when interrupted at a mutually acceptable level and price.
5. Customer will be required to interrupt service within 10 minutes of the Company's signal to interrupt service.
6. The penalty for non-performance when the Company requests the customer to interrupt will be the greater of \$10.00 per Kw applicable to the Kw demand specified in the electric service agreement with the Company or the appropriate allocation of any penalties imposed on the Company by the Midwest Reliability Organization for the period of non-performance. After a second failure to perform, within a 12-month period, the customer shall be liable for the penalty and may be moved to the otherwise applicable rate.
7. The Company shall not be liable for any loss or damage caused by or resulting from any interruption of service.
8. The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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MUNICIPAL LIGHTING SERVICE Rate 41

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AVAILABILITY:

For municipal lighting purposes including streets, alleys and other public grounds. Service will be provided all night, every night in the year with a minimum service requirement of 4,000 hours annually, and must be covered by written contract.

RATE:

5.337¢ per Kwh computed according to the total rated capacity of the lamps in use.
[6.401¢ per Kwh Effective Interim Charge]

		<u>Effective Interim Charge</u>
Base Fuel and Purchased Power:	2.084¢ per Kwh	<u>2.499¢ per Kwh</u>

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

As provided by contract.

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

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MUNICIPAL LIGHTING SERVICE Rate 41

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GENERAL TERMS AND CONDITIONS:

1. The Company will maintain the facilities and change the light bulbs when notified by the municipality that they are burned out except when the facilities are damaged or destroyed by vandalism, malicious mischief by third parties, or willful negligence on the part of employees of the municipality. In case of vandalism, malicious mischief, or willful negligence the Company will charge the municipality for the cost of repair and replacement.
2. The rate charged to municipally-owned street lighting systems shall be the above tariffed rate less 0.8¢ per Kwh.

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MUNICIPAL LIGHTING SERVICE Rate 41

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3. In municipally-owned street lighting systems, an additional charge will be made to cover lamp replacements, materials and labor whenever such services are supplied by the Company.
4. When service is not metered, the bill shall be computed on an annual basis, utilizing the minimum service requirement of 4,000 hours annually, and one-twelfth shall be payable each month.
5. The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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MUNICIPAL PUMPING SERVICE Rate 48

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AVAILABILITY:

For municipal pumping purposes provided the municipality uses electricity exclusively for all its pumping requirements and purchases all such electricity from the Company. The municipality must sign a contract for a minimum period of one year.

RATE:

		<u>Effective Interim Charge</u>
Basic Service Charge:	\$21.50 per month	<u>\$25.78 per month</u>
Demand Charge:		
	Connected loads of 10 Kw or less will be billed based on connected load.	
	Connected loads in excess of 10 Kw will be billed based upon the greater of the highest 15 minute interval demand as registered upon a demand meter in the current month or 10 Kw.	
	October – May	<u>\$2.70 per Kw</u> <u>\$3.24 per Kw</u>
	June – September	<u>\$4.30 per Kw</u> <u>\$5.16 per Kw</u>
Energy Charge:	1.951¢ per Kwh	<u>2.340¢ per Kwh</u>
Base Fuel and Purchased Power:	2.084¢ per Kwh	<u>2.499¢ per Kwh</u>

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

MINIMUM BILL:

Basic Service Charge plus Demand Charge.

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MUNICIPAL PUMPING SERVICE Rate 48

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PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

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POWER FACTOR CLAUSE:

The Company reserves the right to require the customer to install adequate equipment so that at all times it can operate its facilities to maintain a power factor between 90% lagging and 90% leading. If the customer operates outside this range, the maximum 15 minute integrated reactive kilovolt amperes in excess of 50% of the maximum 15 minute integrated kilowatt demand for the same month will be billed at \$3.35 per Kvar of such excess demand.

GENERAL TERMS AND CONDITIONS:

The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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OUTDOOR LIGHTING SERVICE Rate 52

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AVAILABILITY:

For all outdoor lighting including flood lights, billboard lighting, Christmas lights and metallic vapor yard light units in all communities served. Lighting equipment may be Company-owned or customer-owned.

RATE:

8.665¢ per Kwh computed according to the total rated capacity of the units in use.
[10.392¢ per Kwh Effective Increase Charge]

		<u>Effective Interim Charge</u>
Base Fuel and Purchased Power:	2.084¢ per Kwh	<u>2.499¢ per Kwh</u>

INTERIM RATE INCREASE:

A 19.93% Interim Adjustment will be applied to a customer's total bill, excluding the Universal System Benefits Charge (USBC) and KVAR Penalty (if applicable) to service provided beginning _____, 2015. The amount will be billed as a separate line item on the customer's bill. The effective calculated rate charges above include the Interim Adjustment and are included for illustrative purposes only.

PAYMENT:

Bills will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100 or any amendments or alterations thereto.

ADJUSTMENT CLAUSES:

Bills are subject to the following adjustments as provided in the referenced rates, or any amendments or alterations thereto:

- Electric Universal System Benefits Charge Rate 55
- Fuel and Purchased Power Cost Tracking Adjustment Rate 58

GENERAL TERMS AND CONDITIONS:

1. Applicable to Company-owned Facilities:

Issued: August 15, 2011

By: Tamie A. Aberle
Regulatory Affairs Manager

For Office Use Only – Do Not Print Below This Line

Docket No. D2010.8.82
Order No. 7115d

Effective with service rendered on and
after September 1, 2011



Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.
400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 4
5th Revised Sheet No. 38
Canceling 4th Revised Sheet No. 38

OUTDOOR LIGHTING SERVICE Rate 52

Page 2 of 3

- a. The Company will install, own and operate the flood light(s), and yard light(s) including a suitable reflector, bracket for mounting and automatic device to control operating hours set to operate from dusk to dawn.
- b. The light may be mounted on existing poles owned or controlled by the Company. The Company will furnish a 35 foot pole(s) for flood lights and a 30 foot pole(s) for yard light(s) at the customers request at a separate rental rate if a special setting is required. If the customer chooses, the light may be installed on a pole owned by the customer or other mounting point suitable for installation of the light. The conductors will be extended

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Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.

400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 4
1st Revised Sheet No. 38.1
Canceling Original Sheet No. 38.1

OUTDOOR LIGHTING SERVICE Rate 52

Page 3 of 3

100 feet per unit, free of charge, but the customer shall pay for the extra cost of extensions of more than 100 feet per unit.

- c. To the rate stated herein, bulb replacement and ownership costs for the units shall be added. The customer should consult with the Company for such costs.
 - d. The Company will maintain the facilities and change the light bulbs when notified by the customer that they are burned out except when the facilities are damaged or destroyed by vandalism, malicious mischief by third parties, or willful negligence on the part of customer. In case of vandalism, malicious mischief, or willful negligence, the Company will charge the customer for the cost of repair and replacement.
2. When service is not metered, the bill shall be computed on an annual basis, utilizing the minimum service requirement of 4,000 hours annually, and one-twelfth shall be payable each month. Christmas lighting will be billed for the months in service.

Metallic vapor ratings in lumens shall be converted to watts on the basis of the published ratings currently issued by the General Electric Company and the Westinghouse Electric Corporation.

3. The foregoing schedule is subject to Rates 100-131 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

Issued: August 15, 2011

By: Tamie A. Aberle
Regulatory Affairs Manager

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Docket No. D2010.8.82
Order No. 7115d

Effective with service rendered on and
after September 1, 2011

MONTANA-DAKOTA UTILITIES CO.
INCOME STATEMENT - INTERIM
ELECTRIC UTILITY - MONTANA
TWELVE MONTHS ENDED DECEMBER 31, 2014
PRO FORMA

Docket No. _____
Rule 38.5.175
Page 1 of 6

	<u>Per Books</u>	<u>Pro Forma Adjustments</u>	<u>Pro Forma</u>
Operating Revenues			
Sales	\$55,454,440	(\$374,040)	\$55,080,400
Sales for Resale	232,169	(190,374)	41,795
Other	2,506,951	(285,244)	2,221,707
Total Revenues	<u>58,193,560</u>	<u>(849,658)</u>	<u>57,343,902</u>
Operating Expenses			
Operation and Maintenance			
Cost of Fuel and Purchased Power	22,311,650	(2,330,262)	19,981,388
Other O&M	15,814,581	3,834,807	19,649,388
Total O&M	<u>38,126,231</u>	<u>1,504,545</u>	<u>39,630,776</u>
Depreciation	6,901,084	4,139,935	11,041,019
Taxes Other Than Income	4,080,303	514,357	4,594,660
Current Income Tax Expense	(4,064,984)	(13,020,172)	(17,085,156)
Deferred Income Tax Expense	5,966,982	6,937,719	12,904,701
Total Expenses	<u>51,009,616</u>	<u>76,384</u>	<u>51,086,000</u>
Operating Income	<u>\$7,183,944</u>	<u>(\$926,042)</u>	<u>\$6,257,902</u>
Average Rate Base	<u>\$87,013,106</u>	<u>\$82,866,645</u>	<u>\$169,879,751</u>
Rate of Return	<u>8.256%</u>		<u>3.684%</u>

**MONTANA-DAKOTA UTILITIES CO.
 AVERAGE RATE BASE - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDED DECEMBER 31, 2014
 PRO FORMA**

	<u>2014</u>	<u>Pro Forma Adjustments</u>	<u>Pro Forma</u>
Electric Plant in Service	\$236,462,751	\$99,287,337	\$335,750,088
Accumulated Reserve for Depreciation	123,710,867	7,845,403	131,556,270
Net Electric Plant in Service	<u>112,751,884</u>	<u>91,441,934</u>	<u>204,193,818</u>
 Additions			
Materials and Supplies	2,956,360	(59,974)	2,896,386
Fuel Stocks	1,258,391	(51,222)	1,207,169
Prepayments	40,434	120,008	160,442
Unamortized Loss on Debt	893,137	(98,461)	794,676
Decommissioning of Retired Plants	(121,716)	16,984	(104,732)
Provision for Pension and Benefits	3,382,275	491,293	3,873,568
Provision for Injuries and Damages	10,876	50,168	61,044
Total Additions	<u>8,419,757</u>	<u>468,796</u>	<u>8,888,553</u>
 Total Before Deductions	 \$121,171,641	 \$91,910,730	 \$213,082,371
 Deductions			
Accumulated Deferred Income Taxes	32,840,906	8,996,710	41,837,616
Customer Advances	1,317,629	47,375	1,365,004
Total Deductions	<u>34,158,535</u>	<u>9,044,085</u>	<u>43,202,620</u>
 Total Rate Base	 <u>\$87,013,106</u>	 <u>\$82,866,645</u>	 <u>\$169,879,751</u>

MONTANA-DAKOTA UTILITIES CO.
ELECTRIC UTILITY - MONTANA
SUMMARY OF PRO FORMA ADJUSTMENTS - INTERIM
TWELVE MONTHS ENDED DECEMBER 31, 2014

Docket No. _____
Rule 38.5.175
Page 3 of 6

	Adjustment No.	Amount
REVENUE		
Current Rates	1	(\$374,040)
Sales for Resale	2	(190,374)
Other Revenue	3	(285,244)
Total Adjustments to Revenue		<u>(849,658)</u>
 OPERATION & MAINTENANCE EXPENSES		
Cost of Fuel & Purchased Power	4	(2,336,618)
Labor Expense	5	253,565
Benefits Expense	6	176,006
Incremental Labor & Benefits	7	199,623
Heskett Station - Unit III	8	78,765
Lewis & Clark Station - RICE Unit	9	115,857
Wind Generation - Thunder Spirit	10	713,516
Facility Charge	11	(186,584)
Subcontract Labor	12	1,509,341
Big Stone/Coyote	13	581,147
Materials	14	(31,069)
Sand	15	39,548
Reagent	16	350,912
Vehicles & Work Equipment Expense	17	18,076
Communications	18	(3,510)
Company Consumption	19	5,441
Postage Expense	20	1,999
Uncollectible Accounts	21	(19,203)
Advertising Expense	22	(14,367)
Insurance Expense	23	74,530
Software Maintenance	24	9,074
Industry Dues	25	(4,884)
Rent Expense	26	4,429
Annual Easements	27	(31,855)
Regulatory Commission Expense	28	(8,628)
Regional Market Expense	29	9,434
Total Adjustments to Other O&M		<u>3,841,163</u>
 DEPRECIATION EXPENSE		
Average Annual Depreciation	30	340,750
Annual Depreciation - New Generation Expansion	31	3,799,185
Total Adjustments to Depreciation Expense		<u>4,139,935</u>
 TAXES OTHER THAN INCOME		
Ad Valorem Taxes	32	339,199
Payroll Taxes	33	18,454
Montana Consumer Counsel and PSC Taxes	34	44,653
Production Taxes	35	112,051
Total Adjustments to Taxes Other than Income		<u>514,357</u>

**MONTANA-DAKOTA UTILITIES CO.
ELECTRIC UTILITY - MONTANA
SUMMARY OF PRO FORMA ADJUSTMENTS - INTERIM
TWELVE MONTHS ENDED DECEMBER 31, 2014**

Docket No. _____
Rule 38.5.175
Page 4 of 6

	Adjustment No.	Amount
CURRENT INCOME TAXES		
Interest Annualization	36	2,003,223
Tax Depreciation on New Generation Expansion	37	21,276,336
Book Depreciation on New Generation Expansion	37	(3,799,185)
AFUDC - Equity	38	(190,206)
Income Taxes on Pro Forma Adjustments	38	(10,358,386)
Electric Production Tax Credit	39	(2,550,561)
Elimination of Closing/Filing and Reserve Adjustment	40	(111,225)
Total Adjustments to Current Income Taxes		(13,020,172)
 DEFERRED INCOME TAXES		
Elimination of Closing/Filing	40	53,906
Deferred Income Taxes on New Generation Expansion	37	6,883,813
Total Adjustments to Deferred Taxes		6,937,719
Net Adjustments to Operating Income		(\$926,042)

**MONTANA-DAKOTA UTILITIES CO.
 ELECTRIC UTILITY - MONTANA
 SUMMARY OF PRO FORMA RATE BASE ADJUSTMENTS - INTERIM**

<u>Plant</u>	<u>Adjustment</u>	<u>Amount</u>
Annualization of Plant Balance	A	\$7,301,519
Large Generation Projects	B	91,985,818
		<u>99,287,337</u>
<u>Accumulated Reserve for Depreciation</u>		
Annualization of Plant Balance	C	4,046,218
Large Generation Projects	D	3,799,185
		<u>7,845,403</u>
Net Adjustments to Plant		\$91,441,934
<u>Additions:</u>		
Materials and Supplies	E	(59,974)
Fuel Stores	F	(51,222)
Prepayments	G	120,008
Unamortized Loss on Debt	H	(98,461)
Decommissioning of Retired Plants	I	16,984
Provision for Pension and Benefits	J	491,293
Provision for Injuries and Damages	K	50,168
Total		<u>468,796</u>
<u>Deductions:</u>		
Accumulated Deferred Inc. Tax		
Annualization of Ending Balance	L	2,159,648
Large Generation Projects	M	6,883,813
Customer Advances	L	(18,659)
Full Normalization	L	5,377
Net Negative Salvage	L	(105,380)
Unamortized Loss on Debt	L	(37,236)
Decommissioning of Retired Plants	L	6,690
Injuries and Damages	L	83,393
Pensions and Benefits	L	19,064
Customer Advances for Construction	N	47,375
Total		<u>9,044,085</u>
Total Pro Forma Adjustments		<u><u>\$82,866,645</u></u>

MONTANA-DAKOTA UTILITIES CO.
PROJECTED OPERATING INCOME AND RATE OF RETURN - INTERIM
REFLECTING ADDITIONAL REVENUE REQUIREMENTS
ELECTRIC UTILITY - MONTANA

Docket No. _____
 Rule 38.5.175
 Page 6 of 6

	<u>Before Additional Revenue Requirements 1/</u>	Additional Revenue Requirements	<u>Reflecting Additional Revenue Requirements</u>
Operating Revenues			
Sales	\$55,080,400	\$10,975,511	\$66,055,911
Sales for Resale	41,795		41,795
Other	<u>2,221,707</u>		<u>2,221,707</u>
Total Revenues	<u>57,343,902</u>	<u>10,975,511</u>	<u>68,319,413</u>
Operating Expenses			
Operation and Maintenance			
Cost of Fuel and Purchased Power	19,981,388		19,981,388
Other O&M	<u>19,649,388</u>		<u>19,649,388</u>
Total O&M	39,630,776		39,630,776
Depreciation	11,041,019		11,041,019
Taxes Other Than Income	4,594,660	32,927 2/	4,627,587
Current Income Taxes	(17,085,156)	4,310,010 2/	(12,775,146)
Deferred Income Taxes	<u>12,904,701</u>		<u>12,904,701</u>
Total Expenses	<u>51,086,000</u>	<u>4,342,937</u>	<u>55,428,937</u>
Operating Income	<u>\$6,257,902</u>	<u>\$6,632,574</u>	<u>\$12,890,476</u>
Rate Base	<u>\$169,879,751</u>		<u>\$169,879,751</u>
Rate of Return	<u>3.684%</u>		<u>7.588%</u>

1/ See Rule 38.5.175, page 1.

2/ Reflects taxes at 39.3875% after deducting Consumer Counsel tax of 0.1% and PSC tax of 0.2%.

**MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF PLANT IN SERVICE - INTERIM
ELECTRIC UTILITY - MONTANA
TWELVE MONTHS ENDED DECEMBER 31, 2014**

Function	Balance @ 12/31/2013	Balance @ 12/31/2014	Average Balance @ 12/31/2014	Pro Forma Adjustments 1/	Pro Forma Balance
Steam Production	\$78,235,524	\$76,693,930	\$77,464,727	\$24,733,726	\$102,198,453
Other Production	39,884,525	50,456,844	45,170,685	71,767,454	116,938,139
Total Production	<u>118,120,049</u>	<u>127,150,774</u>	<u>122,635,412</u>	<u>96,501,180</u>	<u>219,136,592</u>
Transmission	37,770,394	41,096,711	39,433,552	1,663,159	41,096,711
Distribution	53,723,574	57,361,759	55,542,666	1,819,093	57,361,759
General	5,526,825	6,454,445	5,990,635	463,810	6,454,445
General Intangible	2,015,622	698,601	1,357,112	(658,511)	698,601
Common	6,676,686	6,511,848	6,594,267	(82,419)	6,511,848
Common Intangible	4,850,801	4,181,302	4,516,052	(334,750)	4,181,302
AFUDC Interest & Dep on Coyote	477,281	308,830	393,055	(84,225)	308,830
Total	<u>\$229,161,232</u>	<u>\$243,764,270</u>	<u>\$236,462,751</u>	<u>\$99,287,337</u>	<u>\$335,750,088</u>

1/ See Rule 38.5.125, Statement C, pages 1 and 8.

**MONTANA-DAKOTA UTILITIES CO.
PLANT IN SERVICE - ANNUALIZATION - INTERIM
ELECTRIC UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014
ADJUSTMENT A**

Function	Balance @ 12/31/13	Balance @ 12/31/14	Average Balance @ 12/31/14	Pro Forma Balance 1/	Average Balance @ 12/31/15	Pro Forma Adjustments
Steam Production	\$78,235,524	\$76,693,930	\$77,464,727	\$76,693,930	\$76,693,930	(\$770,797)
Other Production	39,884,525	50,456,844	45,170,685	50,456,844	50,456,844	5,286,159
Total Production	<u>118,120,049</u>	<u>127,150,774</u>	<u>122,635,412</u>	<u>127,150,774</u>	<u>127,150,774</u>	<u>4,515,362</u>
Transmission	37,770,394	41,096,711	39,433,552	41,096,711	41,096,711	1,663,159
Distribution	53,723,574	57,361,759	55,542,666	57,361,759	57,361,759	1,819,093
General	5,526,825	6,454,445	5,990,635	6,454,445	6,454,445	463,810
General Intangible	2,015,622	698,601	1,357,112	698,601	698,601	(658,511)
Common	6,676,686	6,511,848	6,594,267	6,511,848	6,511,848	(82,419)
Common Intangible	4,850,801	4,181,302	4,516,052	4,181,302	4,181,302	(334,750)
AFUDC Interest & Depr. on Coyote	477,281	308,830	393,055	308,830	308,830	(84,225)
Total	<u>\$229,161,232</u>	<u>\$243,764,270</u>	<u>\$236,462,751</u>	<u>\$243,764,270</u>	<u>\$243,764,270</u>	<u>\$7,301,519</u>

1/ See Statement C pages 2 through 7.

MONTANA-DAKOTA UTILITIES CO.
 PLANT IN SERVICE - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDED DECEMBER 31, 2014
 ADJUSTMENT A

Acct. No.	Account	Balance @ 12/31/2013	Balance @ 12/31/2014	Average Balance @ 12/31/2014	Pro Forma		Adjustment
					Balance	Average Balance	
<u>Steam Production Plant</u>							
<u>Beulah - 804</u>							
310	Land	\$17	\$17	\$17	\$17	\$17	\$0
	Total Beulah	\$17	\$17	\$17	\$17	\$17	\$0
 <u>Glendive Steam Station - 807</u>							
310	Land	\$5,053	\$4,897	\$4,975	\$4,897	\$4,897	(\$78)
		\$5,053	\$4,897	\$4,975	\$4,897	\$4,897	(\$78)
 <u>Heskett - 810</u>							
310	Land	\$56,140	\$54,408	\$55,274	\$54,408	\$54,408	(\$866)
311	Structures & Improvements	6,478,434	6,568,470	6,523,452	6,568,470	6,568,470	45,018
312	Boiler Plant Equipment	12,005,306	11,888,853	11,947,080	11,888,853	11,888,853	(58,227)
314	Turbogenerator units	3,921,948	3,800,953	3,861,451	3,800,953	3,800,953	(60,498)
315	Accessory Equipment	510,167	486,446	498,306	486,446	486,446	(11,860)
316	Miscellaneous Equipment	1,722,008	1,710,348	1,716,178	1,710,348	1,710,348	(5,830)
	Total Heskett	\$24,694,003	\$24,509,478	\$24,601,741	\$24,509,478	\$24,509,478	(\$92,263)
 <u>Lewis & Clark - 820</u>							
310	Land	\$18,714	\$18,136	\$18,425	\$18,136	\$18,136	(\$289)
311	Structures & Improvements	1,048,230	1,015,892	1,032,061	1,015,892	1,015,892	(16,169)
312	Boiler Plant Equipment	5,556,411	5,433,506	5,494,958	5,433,506	5,433,506	(61,452)
314	Turbogenerator units	1,456,141	1,411,218	1,433,680	1,411,218	1,411,218	(22,462)
315	Accessory Equipment	232,306	225,139	228,723	225,139	225,139	(3,584)
316	Miscellaneous Equipment	1,113,927	1,143,108	1,128,517	1,143,108	1,143,108	14,591
	Total Lewis & Clark	\$9,425,729	\$9,246,999	\$9,336,364	\$9,246,999	\$9,246,999	(\$89,365)
 <u>Coyote - 830</u>							
310	Land	\$120,984	\$117,251	\$119,118	\$117,251	\$117,251	(\$1,867)
311	Structures & Improvements	6,110,355	5,945,172	6,027,764	5,945,172	5,945,172	(82,592)
312	Boiler Plant Equipment	16,339,338	15,900,235	16,119,786	15,900,235	15,900,235	(219,551)
314	Turbogenerator units	4,531,069	4,390,776	4,460,922	4,390,776	4,390,776	(70,146)
315	Accessory Equipment	2,024,544	1,962,228	1,993,386	1,962,228	1,962,228	(31,158)
316	Miscellaneous Equipment	828,744	809,700	819,222	809,700	809,700	(9,522)
	Total Coyote	\$29,955,034	\$29,125,362	\$29,540,198	\$29,125,362	\$29,125,362	(\$414,836)

**MONTANA-DAKOTA UTILITIES CO.
PLANT IN SERVICE - INTERIM
ELECTRIC UTILITY - MONTANA
TWELVE MONTHS ENDED DECEMBER 31, 2014
ADJUSTMENT A**

Acct. No.	Account	Balance @ 12/31/2013	Balance @ 12/31/2014	Average Balance @ 12/31/2014	Pro Forma		Adjustment
					Balance	Average Balance	
<u>Big Stone - 861</u>							
310	Land	\$34,843	\$33,769	\$34,306	\$33,769	\$33,769	(\$537)
311	Structures & Improvements	2,174,819	2,132,863	2,153,841	2,132,863	2,132,863	(20,978)
312	Boiler Plant Equipment	7,885,530	7,680,151	7,782,841	7,680,151	7,680,151	(102,690)
314	Turbogenerator units	2,814,778	2,727,728	2,771,253	2,727,728	2,727,728	(43,525)
315	Accessory Equipment	955,436	950,339	952,887	950,339	950,339	(2,548)
316	Miscellaneous Equipment	290,282	282,327	286,304	282,327	282,327	(3,977)
	Total Big Stone	\$14,155,688	\$13,807,177	\$13,981,432	\$13,807,177	\$13,807,177	(\$174,255)
<u>Total Steam Production Plant</u>							
310	Land	\$235,751	\$228,478	\$232,115	\$228,478	\$228,478	(\$3,637)
311	Structures & Improvements	15,811,838	15,662,397	15,737,118	15,662,397	15,662,397	(74,721)
312	Boiler Plant Equipment	41,786,585	40,902,745	41,344,665	40,902,745	40,902,745	(441,920)
314	Turbogenerator units	12,723,936	12,330,675	12,527,306	12,330,675	12,330,675	(196,631)
315	Accessory Equipment	3,722,453	3,624,152	3,673,302	3,624,152	3,624,152	(49,150)
316	Miscellaneous Equipment	3,954,961	3,945,483	3,950,221	3,945,483	3,945,483	(4,738)
	Total Steam Production Plant	\$78,235,524	\$76,693,930	\$77,464,727	\$76,693,930	\$76,693,930	(\$770,797)
<u>Other Production Plant</u>							
<u>Glendive Turbine - Unit 1 and Common - 851</u>							
340	Land	\$8,777	\$8,506	\$8,641	\$8,506	\$8,506	(\$135)
341	Structures & Improvements	64,414	62,427	63,420	62,427	62,427	(993)
342	Fuel Holders, Producers & Acc.	71,615	69,406	70,511	69,406	69,406	(1,105)
344	Generators	1,554,390	1,510,751	1,532,571	1,510,751	1,510,751	(21,820)
345	Accessory Equipment	134,165	104,647	119,406	104,647	104,647	(14,759)
346	Miscellaneous Equipment	29,316	28,412	28,864	28,412	28,412	(452)
	Total Glendive Turbine - Unit 1	\$1,862,677	\$1,784,149	\$1,823,413	\$1,784,149	\$1,784,149	(\$39,264)
<u>Glendive Turbine - Unit 2 - 850</u>							
341	Structures & Improvements	\$3,561	\$3,451	\$3,506	\$3,451	\$3,451	(\$55)
342	Fuel Holders, Producers & Acc.	475,732	461,056	468,394	461,056	461,056	(7,338)
344	Generators	4,158,362	4,030,074	4,094,218	4,030,074	4,030,074	(64,144)
346	Miscellaneous Equipment	2,919	2,829	2,874	2,829	2,829	(45)
	Total Glendive Turbine - Unit 2	\$4,640,574	\$4,497,410	\$4,568,992	\$4,497,410	\$4,497,410	(\$71,582)

MONTANA-DAKOTA UTILITIES CO.
 PLANT IN SERVICE - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDED DECEMBER 31, 2014
 ADJUSTMENT A

Acct. No.	Account	Balance @ 12/31/2013	Balance @ 12/31/2014	Average Balance @ 12/31/2014	Pro Forma		
					Balance	Average Balance	Adjustment
<u>Miles City Turbine - 852</u>							
340	Land	\$141	\$137	\$139	\$137	\$137	(\$2)
341	Structures & Improvements	47,843	46,567	47,205	46,567	46,567	(638)
342	Fuel Holders, Producers & Acc.	46,114	45,045	45,580	45,045	45,045	(535)
344	Generators	613,085	598,468	605,777	598,468	598,468	(7,309)
345	Accessory Equipment	80,081	77,610	78,845	77,610	77,610	(1,235)
346	Miscellaneous Equipment	4,163	4,035	4,099	4,035	4,035	(64)
	Total Miles City Turbine	\$791,427	\$771,862	\$781,645	\$771,862	\$771,862	(\$9,783)
<u>Williston Turbine - 853</u>							
340	Land	\$6,480	\$6,280	\$6,380	\$6,280	\$6,280	(\$100)
	Total Williston Turbine	\$6,480	\$6,280	\$6,380	\$6,280	\$6,280	(\$100)
<u>Portable Generator - 855</u>							
341	Structures & Improvements	\$38,442	\$37,256	\$37,849	\$37,256	\$37,256	(\$593)
342	Fuel Holders, Producers & Acc.	36,118	35,003	35,561	35,003	35,003	(558)
344	Generators	323,389	313,411	318,400	313,411	313,411	(4,989)
345	Accessory Equipment	132,604	128,513	130,558	128,513	128,513	(2,045)
	Total Portable Generator	\$530,553	\$514,183	\$522,368	\$514,183	\$514,183	(\$8,185)
<u>Diamond Willow Wind Farm - 856</u>							
341	Structures & Improvements	\$916,557	\$884,813	\$900,685	\$884,813	\$884,813	(\$15,872)
344	Generators	13,390,411	12,926,648	13,158,529	12,926,648	12,926,648	(231,881)
345	Accessory Equipment	2,259,737	2,181,474	2,220,606	2,181,474	2,181,474	(39,132)
346	Miscellaneous Equipment	15,201	14,674	14,937	14,674	14,674	(263)
	Total Diamond Willow	\$16,581,906	\$16,007,609	\$16,294,757	\$16,007,609	\$16,007,609	(\$287,148)
<u>Ormat - 857</u>							
344	Generators	\$3,514,010	\$3,405,600	\$3,459,805	\$3,405,600	\$3,405,600	(\$54,205)
	Total Ormat	\$3,514,010	\$3,405,600	\$3,459,805	\$3,405,600	\$3,405,600	(\$54,205)
<u>Cedar Hills Wind Farm - 858</u>							
341	Structures & Improvements	\$762,680	\$736,266	\$749,473	\$736,266	\$736,266	(\$13,207)
344	Generators	9,550,975	9,220,187	9,385,581	9,220,187	9,220,187	(165,394)

**MONTANA-DAKOTA UTILITIES CO.
PLANT IN SERVICE - INTERIM
ELECTRIC UTILITY - MONTANA
TWELVE MONTHS ENDED DECEMBER 31, 2014
ADJUSTMENT A**

Acct. No.	Account	Balance @ 12/31/2013	Balance @ 12/31/2014	Average Balance @ 12/31/2014	Pro Forma		
					Balance	Average Balance	Adjustment
345	Accessory Equipment	1,625,994	1,569,679	1,597,837	1,569,679	1,569,679	(28,158)
346	Miscellaneous Equipment	17,249	16,652	16,950	16,652	16,652	(298)
	Total Cedar Hills	\$11,956,898	\$11,542,784	\$11,749,841	\$11,542,784	\$11,542,784	(\$207,057)
<u>Heskett III Gas Turbine - 872</u>							
344	Generators	\$0	\$11,692,468	\$5,846,234	\$11,692,468	\$11,692,468	\$5,846,234
346	Miscellaneous Equipment	0	234,499	117,250	234,499	234,499	117,249
	Total Heskett III Gas Turbine	\$0	\$11,926,967	\$5,963,484	\$11,926,967	\$11,926,967	\$5,963,483
<u>Total Other Production Plant</u>							
340	Land	\$15,398	\$14,923	\$15,160	\$14,923	\$14,923	(\$237)
341	Structures & Improvements	1,833,497	1,770,780	1,802,138	1,770,780	1,770,780	(31,358)
342	Fuel Holders, Producers & Acc.	629,579	610,510	620,046	610,510	610,510	(9,536)
344	Generators	33,104,622	43,697,607	38,401,115	43,697,607	43,697,607	5,296,492
345	Accessory Equipment	4,232,581	4,061,923	4,147,252	4,061,923	4,061,923	(85,329)
346	Miscellaneous Equipment	68,848	301,101	184,974	301,101	301,101	116,127
	Total Other Production Plant	\$39,884,525	\$50,456,844	\$45,170,685	\$50,456,844	\$50,456,844	\$5,286,159
<u>Transmission Plant</u>							
350.1	Land	\$163,768	\$135,387	\$149,578	\$135,387	\$135,387	(\$14,191)
350.2	Rights of Way	585,317	575,130	580,224	575,130	575,130	(5,094)
352	Structures & Improvements	414	401	407	401	401	(6)
353	Station Equipment	19,947,924	21,171,104	20,559,514	21,171,104	21,171,104	611,590
354	Towers and Fixtures	1,097,537	1,063,806	1,080,671	1,063,806	1,063,806	(16,865)
355	Poles and Fixtures	8,570,152	10,423,536	9,496,844	10,423,536	10,423,536	926,692
356	Overhead Conductors & Dev.	6,591,662	6,937,752	6,764,707	6,937,752	6,937,752	173,045
357	Underground Conduit	279,590	272,041	275,815	272,041	272,041	(3,774)
358	Underground Conductors & Dev.	534,030	517,554	525,792	517,554	517,554	(8,238)
	Total Transmission Plant	\$37,770,394	\$41,096,711	\$39,433,552	\$41,096,711	\$41,096,711	\$1,663,159
<u>Distribution Plant</u>							
360.1	Land	\$84,484	\$84,484	\$84,484	\$84,484	\$84,484	\$0
360.2	Rights of Way	191,543	191,543	191,543	191,543	191,543	0
362	Station Equipment	8,271,913	9,212,156	8,742,034	9,212,156	9,212,156	470,122
364	Poles, Towers & Fixtures	7,521,433	8,021,462	7,771,447	8,021,462	8,021,462	250,015

**MONTANA-DAKOTA UTILITIES CO.
PLANT IN SERVICE - INTERIM
ELECTRIC UTILITY - MONTANA
TWELVE MONTHS ENDED DECEMBER 31, 2014
ADJUSTMENT A**

Acct. No.	Account	Balance @ 12/31/2013	Balance @ 12/31/2014	Average Balance @ 12/31/2014	Pro Forma		
					Balance	Average Balance	Adjustment
365	Overhead Conductors & Dev.	5,767,465	6,027,749	5,897,607	6,027,749	6,027,749	130,142
366	Underground Conduit	12,967	12,967	12,967	12,967	12,967	0
367	Underground Conductors & Dev.	9,370,611	10,175,304	9,772,958	10,175,304	10,175,304	402,346
368	Line Transformers	11,277,303	12,011,543	11,644,423	12,011,543	12,011,543	367,120
369	Services	5,270,486	5,585,736	5,428,111	5,585,736	5,585,736	157,625
370	Meters	3,303,743	3,158,959	3,231,351	3,158,959	3,158,959	(72,392)
371	Install on Customers' Premises	920,724	959,551	940,137	959,551	959,551	19,414
373	Street Lighting & Signal Systems	1,730,902	1,920,305	1,825,604	1,920,305	1,920,305	94,701
	Total Distribution Plant	\$53,723,574	\$57,361,759	\$55,542,666	\$57,361,759	\$57,361,759	\$1,819,093
	<u>General Plant</u>						
389	Land	\$2,056	\$2,054	\$2,055	\$2,054	\$2,054	(\$1)
390	Structures and Improvements	135,830	135,830	135,830	135,830	135,830	0
391.1	Office Furniture & Fixtures	33,576	31,795	32,685	31,795	31,795	(890)
391.3	Computer Equip. - PC	9,255	29,361	19,308	29,361	29,361	10,053
391.4	Computer Equip. - Prime	56,220	51,014	53,617	51,014	51,014	(2,603)
391.5	Computer Equip. - Other	4,556	4,371	4,464	4,371	4,371	(93)
392.1	Trans. Equip., Non-Unitized	156,028	155,402	155,715	155,402	155,402	(313)
392.2	Trans. Equip., Unitized	1,206,709	1,439,056	1,322,883	1,439,056	1,439,056	116,173
394.1	Tools, Shop & Garage Eq.-Non-Un.	694,018	774,753	734,385	774,753	774,753	40,368
395	Laboratory Equipment	27,361	27,099	27,230	27,099	27,099	(131)
396.1	Trailers-Work Equipment	113,791	130,451	122,121	130,451	130,451	8,330
396.2	Power Operated Equip.	2,484,062	3,066,001	2,775,031	3,066,001	3,066,001	290,970
397.1	Radio Comm. Equip.-Fixed	8,130	8,025	8,078	8,025	8,025	(53)
397.2	Radio Comm. Equip.-Mobile	4,592	4,538	4,565	4,538	4,538	(27)
397.3	Telephone Communication Equip.	31,768	36,325	34,047	36,325	36,325	2,278
397.4	Carrier Current Comm. Equip.	36,607	35,478	36,042	35,478	35,478	(564)
397.5	Supervisory & Tele. Equipment	8,408	12,028	10,218	12,028	12,028	1,810
397.6	Scada System	229,453	221,416	225,434	221,416	221,416	(4,018)
397.8	Network Equipment	235,418	242,136	238,777	242,136	242,136	3,359
397.9	Trip Communication Equipment	37,068	36,090	36,579	36,090	36,090	(489)
398	Miscellaneous Equipment	11,919	11,222	11,571	11,222	11,222	(349)
	Total General Plant	\$5,526,825	\$6,454,445	\$5,990,635	\$6,454,445	\$6,454,445	\$463,810
303	Intangible Plant - General	\$2,015,622	\$698,601	\$1,357,112	\$698,601	\$698,601	(\$658,511)

MONTANA-DAKOTA UTILITIES CO.
 PLANT IN SERVICE - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDED DECEMBER 31, 2014
 ADJUSTMENT A

Acct. No.	Account	Balance @ 12/31/2013	Balance @ 12/31/2014	Average Balance @ 12/31/2014	Pro Forma		Adjustment
					Balance	Average Balance	
	<u>Common Plant</u>						
389	Land	\$156,632	\$152,071	\$154,352	\$152,071	\$152,071	(\$2,281)
390	Structures and Improvements	3,721,816	3,587,482	3,654,649	3,587,482	3,587,482	(67,167)
391.1	Furniture and Fixtures	321,126	246,279	283,702	246,279	246,279	(37,423)
391.3	Computer Equip. - PC	244,407	198,764	221,586	198,764	198,764	(22,822)
391.5	Computer Equip. - Other	230,446	228,856	229,651	228,856	228,856	(795)
392.1	Trans. Equip., Non-Unitized	283	273	278	273	273	(5)
392.2	Trans. Equip., Unitized	847,910	975,891	911,901	975,891	975,891	63,990
392.3	Aircraft	494,436	476,093	485,265	476,093	476,093	(9,172)
393	Stores Equipment	10,886	32,676	21,781	32,676	32,676	10,895
394	Tools, Shop & Gar. Eq., Non-Un.	71,878	70,079	70,979	70,079	70,079	(900)
394.3	Vehicle Maintenance. Equip.	6,545	6,302	6,423	6,302	6,302	(121)
394.4	Vehicle Refueling Equip.	18,739	1,177	9,958	1,177	1,177	(8,781)
397.1	Radio Comm. Equip.-Fixed	215,650	217,410	216,530	217,410	217,410	880
397.2	Radio Comm. Equip.-Mobile	93,724	104,369	99,046	104,369	104,369	5,323
397.3	General Tele. Comm. Equip.	60,880	55,523	58,201	55,523	55,523	(2,678)
397.5	Supervisory & Tele. Equip.	1,733	2,935	2,334	2,935	2,935	601
397.8	Network Equipment	28,831	21,745	25,288	21,745	21,745	(3,543)
398	Miscellaneous Equipment	150,764	133,923	142,343	133,923	133,923	(8,420)
	Total Common Plant	\$6,676,686	\$6,511,848	\$6,594,267	\$6,511,848	\$6,511,848	(\$82,419)
303	Intangible Plant - Common	\$4,850,801	\$4,181,302	\$4,516,052	\$4,181,302	\$4,181,302	(\$334,750)
182	AFUDC Interest & Dep. on Coyote	\$477,281	\$308,830	\$393,055	\$308,830	\$308,830	(\$84,225)
	Total Electric Plant in Service	<u>\$229,161,232</u>	<u>\$243,764,270</u>	<u>\$236,462,751</u>	<u>\$243,764,270</u>	<u>\$243,764,270</u>	<u>\$7,301,519</u>

**MONTANA-DAKOTA UTILITIES CO.
 LARGE GENERATION PROJECTS - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT B**

<u>Project No.</u>	<u>Acct. #</u>	<u>Description</u>	<u>Total Company</u>	<u>Montana</u>	
		<u>Steam Production</u>			
FP-305120	312	AQCS Project - Big Stone Station	\$89,885,334	\$21,841,157	1/
FP-100382	312	MATS compliance - Lewis & Clark	16,178,953	3,663,366	2/
		Total Steam Production	<u>\$106,064,287</u>	<u>\$25,504,523</u>	
		<u>Other Production</u>			
FP-306561	344	Simple Cycle Generation - L&C	\$43,334,606	\$9,812,164	2/
FP-308840	344	Thunder Spirit Wind Farm	220,000,000	56,669,131	3/
		Total Other Production	<u>\$263,334,606</u>	<u>\$66,481,295</u>	
		Total	<u><u>\$369,398,893</u></u>	<u><u>\$91,985,818</u></u>	

1/ Allocated on Integrated System Demand Factor prior to application of AFUDC.

2/ Allocated on Integrated System Demand Factor.

3/ Allocated on Integrated Peak and Kwh Sales Factor.

MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF ACCUMULATED RESERVE FOR DEPRECIATION - INTERIM
ELECTRIC UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014

<u>Function</u>	<u>Balance @ 12/31/13</u>	<u>Balance @ 12/31/14</u>	<u>Average Balance @ 12/31/14</u>	<u>Pro Forma Adjustments 1/</u>	<u>Pro Forma Balance</u>
Steam Production	\$59,277,950	\$59,921,043	\$59,599,497	\$2,189,250	\$61,788,747
Other Production	9,366,846	10,853,147	10,109,996	4,821,069	14,931,065
Total Production	<u>68,644,796</u>	<u>70,774,190</u>	<u>69,709,493</u>	<u>7,010,319</u>	<u>76,719,812</u>
Transmission	19,714,839	19,979,921	19,847,380	432,734	20,280,114
Distribution	25,437,481	25,631,238	25,534,359	731,340	26,265,699
General	2,352,422	2,649,752	2,501,087	341,309	2,842,396
General Intangible	1,537,596	273,698	905,647	(600,575)	305,072
Common	3,086,656	3,029,765	3,058,211	114,277	3,172,488
Common Intangible	2,455,948	1,853,431	2,154,690	(184,001)	1,970,689
Total	<u>\$123,229,738</u>	<u>\$124,191,995</u>	<u>\$123,710,867</u>	<u>\$7,845,403</u>	<u>\$131,556,270</u>

1/ See Rule 38.5.133, Statement D, page 2 and Rule 38.5.165, Statement I, page 8.

**MONTANA-DAKOTA UTILITIES CO.
ACCUMULATED RESERVE FOR DEPRECIATION - INTERIM
ELECTRIC UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014
ADJUSTMENT C**

<u>Function</u>	<u>Balance @ 12/31/13</u>	<u>Balance @ 12/31/14</u>	<u>Average Balance @ 12/31/14</u>	<u>Provision for Depreciation 1/</u>	<u>Pro Forma Balance</u>	<u>Average Balance</u>	<u>Pro Forma Adjustment</u>
Steam Production	\$59,277,950	\$59,921,043	\$59,599,497	\$2,294,560	\$62,215,603	\$61,068,323	\$1,468,826
Other Production	9,366,846	10,853,147	10,109,996	1,998,313	12,851,460	11,852,304	1,742,308
Total Production	<u>68,644,796</u>	<u>70,774,190</u>	<u>69,709,493</u>	<u>4,292,873</u>	<u>75,067,063</u>	<u>72,920,627</u>	<u>3,211,134</u>
Transmission	19,714,839	19,979,921	19,847,380	600,385	20,580,306	20,280,114	432,734
Distribution	25,437,481	25,631,238	25,534,359	1,268,922	26,900,160	26,265,699	731,340
General	2,352,422	2,649,752	2,501,087	385,288	3,035,040	2,842,396	341,309
General Intangible	1,537,596	273,698	905,647	62,748	336,446	305,072	(600,575)
Common	3,086,656	3,029,765	3,058,211	285,446	3,315,211	3,172,488	114,277
Common Intangible	<u>2,455,948</u>	<u>1,853,431</u>	<u>2,154,690</u>	<u>234,516</u>	<u>2,087,947</u>	<u>1,970,689</u>	<u>(184,001)</u>
Total	<u>\$123,229,738</u>	<u>\$124,191,995</u>	<u>\$123,710,867</u>	<u>\$7,130,178</u>	<u>\$131,322,173</u>	<u>\$127,757,085</u>	<u>\$4,046,218</u>

1/ See Rule 38.5.165, Statement I, pages 3 through 7.

**MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF WORKING CAPITAL AND
OTHER DEDUCTIONS - INTERIM
ELECTRIC UTILITY - MONTANA
TWELVE MONTHS ENDED DECEMBER 31, 2014**

<u>Working Capital</u>	<u>Balance @ 12/31/13</u>	<u>Balance @ 12/31/14</u>	<u>Average</u>	<u>Pro Forma Adjustments</u>	<u>Pro Forma Balances</u>
Materials and Supplies	\$2,400,593	\$3,512,126	\$2,956,360	(\$59,974)	\$2,896,386
Fuel Stores	1,328,152	1,188,630	1,258,391	(51,222)	1,207,169
Prepayments	38,535	42,333	40,434	120,008	160,442
Unamortized Loss on Debt	948,173	838,100	893,137	(98,461)	794,676
Decommissioning of Retired Plants	(130,208)	(113,224)	(121,716)	16,984	(104,732)
Provision for Pension & Benefits	2,871,320	3,893,229	3,382,275	491,293	3,873,568
Provision for Injuries & Damages	(39,807)	61,559	10,876	50,168	61,044
Total Working Capital	<u>\$7,416,758</u>	<u>\$9,422,753</u>	<u>\$8,419,757</u>	<u>\$468,796</u>	<u>\$8,888,553</u>
Customer Advances for Construction	<u>\$1,270,254</u>	<u>\$1,365,004</u>	<u>\$1,317,629</u>	<u>\$47,375</u>	<u>\$1,365,004</u>

**MONTANA-DAKOTA UTILITIES CO.
 MATERIALS AND SUPPLIES - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDED DECEMBER 31, 2014
 ADJUSTMENT E**

	<u>Per Books</u>	<u>Pro Forma 1/</u>	<u>Pro Forma Adjustment</u>
December 2013	\$2,400,593	\$3,512,126	
January 2014	2,104,214	3,000,325	
February	2,063,551	2,063,551	
March	2,103,411	2,103,411	
April	2,383,985	2,383,985	
May	2,518,031	2,518,031	
June	2,699,289	2,699,289	
July	2,872,599	2,872,599	
August	2,825,418	2,825,418	
September	3,372,828	3,372,828	
October	3,461,185	3,461,185	
November	3,328,139	3,328,139	
December	3,512,126	3,512,126	
Beginning and ending average	<u>\$2,956,360</u>		
Thirteen month average		<u>\$2,896,386</u>	<u>(\$59,974)</u>

1/ Actuals through January 2015.

**MONTANA-DAKOTA UTILITIES CO.
 FUEL STORES - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDED DECEMBER 31, 2014
 ADJUSTMENT F**

	Per Books	Pro Forma 1/	Pro Forma Adjustment
December 2013	\$1,328,152	\$1,188,630	
January 2014	1,289,974	1,294,185	
February	1,319,321	1,296,202	
March	1,311,719	1,287,292	
April	1,352,364	1,343,080	
May	1,320,474	1,310,313	
June	1,189,274	1,164,573	
July	1,203,681	1,183,245	
August	1,152,253	1,146,184	
September	1,094,874	1,087,613	
October	1,174,701	1,167,778	
November	1,077,409	1,058,497	
December	1,188,630	1,165,608	
Beginning and ending average	<u>\$1,258,391</u>		
Thirteen month average		<u>\$1,207,169</u>	<u>(\$51,222)</u>

1/ Actuals through March 2015. April - December inventory is restated at the current price.

**MONTANA-DAKOTA UTILITIES CO.
 PREPAID INSURANCE - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDED DECEMBER 31, 2014
 ADJUSTMENT G**

	<u>Per Books</u>	<u>Pro Forma 1/</u>	<u>Pro Forma Adjustment</u>
December 2013	\$38,535	\$42,333	
January 2014	288,673	307,489	
February	258,464	258,464	
March	226,284	226,284	
April	250,422	250,422	
May	221,354	221,354	
June	192,033	192,033	
July	162,442	162,442	
August	132,985	132,985	
September	103,529	103,529	
October	74,073	74,073	
November	72,009	72,009	
December	42,333	42,333	
Beginning and ending average	<u>\$40,434</u>		
Thirteen month average		<u>\$160,442</u>	<u>\$120,008</u>

1/ Actuals through January 2015.

**MONTANA-DAKOTA UTILITIES CO.
 UNAMORTIZED LOSS ON DEBT - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT H**

	Loss on Debt	Accumulated Deferred Income Taxes
Balance at December 31, 2013	<u>\$948,173</u>	<u>(\$387,483)</u>
Balance at December 31, 2014	<u>838,100</u>	<u>(347,220)</u>
Average Balance	\$893,137	(\$367,352)
2015 Amortization	<u>(86,849)</u>	<u>34,208</u>
Balance at December 31, 2015	\$751,251	(\$313,012)
Average Balance	794,676	(330,116)
Pro Forma Adjustment	<u><u>(\$98,461)</u></u>	<u><u>\$37,236</u></u>

**MONTANA-DAKOTA UTILITIES CO.
 DECOMMISSIONING OF RETIRED PLANTS - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT I**

	<u>2013</u>	<u>2014</u>	<u>Pro Forma 2015</u>
Decommissioning of Retired Plants 1/	(\$147,192)	(\$130,208)	(\$113,224)
Amortization 2/	(16,984)	(16,984)	(16,984)
Balance	<u>(\$130,208)</u>	<u>(\$113,224)</u>	<u>(\$96,240)</u>
 Average Balance	 <u>(\$138,700)</u>	 <u>(\$121,716)</u>	 <u>(\$104,732)</u>
 DIT - Decommissioning of Retired Plants	 \$57,976	 \$51,286	 \$44,596
Amortization 2/	6,690	6,690	6,690
Balance	<u>\$51,286</u>	<u>\$44,596</u>	<u>\$37,906</u>
 Average Balance	 <u>\$54,631</u>	 <u>\$47,941</u>	 <u>\$41,251</u>

1/ Unamortized decommissioning costs of retired plants.

2/ Amortized over ten years.

**MONTANA-DAKOTA UTILITIES CO.
 PROVISION FOR PENSIONS AND BENEFITS
 ACCUMULATED DEFERRED INCOME TAXES ON PENSIONS - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT J**

	<u>Net</u>	<u>Provision for Pensions</u>	<u>DIT on Pension</u>
Balance at December 31, 2013	\$1,481,605	\$2,871,320	(\$1,389,715)
Balance at December 31, 2014	<u>2,320,072</u>	<u>3,893,229</u>	<u>(1,573,157)</u>
Average Balance	\$1,900,839	\$3,382,275	(\$1,481,436)
Balance at December 31, 2015 ^{1/}	\$2,297,406	\$3,853,907	(\$1,556,501)
Average Balance	<u>\$2,308,739</u>	<u>\$3,873,568</u>	<u>(\$1,564,829)</u>
Pro Forma Adjustment	\$407,900	\$491,293	(\$83,393)

1/ Allocated to electric segment on Employee Factor and Montana operations on Factor No. 26.

**MONTANA-DAKOTA UTILITIES CO.
 PROVISION FOR INJURIES AND DAMAGES - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT K**

	<u>Net</u>	<u>Provision for Injuries & Dam.</u>	<u>DIT Injuries & Dam.</u>
Balance at December 31, 2013	(\$24,680)	(\$39,807)	\$15,127
Balance at December 31, 2014	<u>38,166</u>	<u>61,559</u>	<u>(23,393)</u>
Average Balance	\$6,743	\$10,876	(\$4,133)
Balance at December 31, 2015 1/	\$37,527	\$60,528	(\$23,001)
Average Balance	<u>\$37,847</u>	<u>\$61,044</u>	<u>(\$23,197)</u>
Pro Forma Adjustment	\$31,104	\$50,168	(\$19,064)

1/ 2014 allocated to electric segment on Factor No 28 and Montana operations on Factor No. 36.

**MONTANA-DAKOTA UTILITIES CO.
 CUSTOMER ADVANCES FOR CONSTRUCTION - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT N**

	<u>Per Books</u>	<u>Pro Forma 1/</u>	<u>Pro Forma Adjustment</u>
December 2013	\$1,270,254	\$1,365,004	
January 2014	1,396,205	1,365,004	
February	1,396,205	1,365,004	
March	1,396,205	1,365,004	
April	1,396,205	1,365,004	
May	1,407,792	1,365,004	
June	1,381,619	1,365,004	
July	1,352,180	1,365,004	
August	1,350,938	1,365,004	
September	1,396,611	1,365,004	
October	1,339,543	1,365,004	
November	1,365,004	1,365,004	
December	1,365,004	1,365,004	
Beginning and ending average	<u>\$1,317,629</u>		
13 month average		<u>\$1,365,004</u>	<u>\$47,375</u>

1/ Based on 2014 Year End adjusted for refunds related to Plant In Service at 12/31/2014.

	<u>DIT Cust. Adv.</u>
Balance at December 31, 2013	<u>(\$500,370)</u>
Balance at December 31, 2014	<u>(537,689)</u>
Average Balance	(\$519,030)
Balance at December 31, 2015	(\$537,689)
Average Balance	<u>(\$537,689)</u>
Pro Forma Adjustment	(\$18,659)

MONTANA-DAKOTA UTILITIES CO.
AVERAGE UTILITY CAPITAL STRUCTURE - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2014
PRO FORMA 2015

	Balance	Ratio	Cost	Required Return
2014				
Long Term Debt	\$392,969,139	42.556%	5.870%	2.498%
Short Term Debt 1/	37,099,969	4.017%	1.213%	0.049%
Preferred Stock	15,308,600	1.658%	4.581%	0.076%
Common Equity	478,046,673	51.769%	10.000%	5.177%
Total	<u>\$923,424,381</u>	<u>100.000%</u>		<u>7.800%</u>
Pro Forma 2015				
Long Term Debt	\$505,460,413	41.135%	5.949%	2.447%
Short Term Debt 1/	99,623,527	8.108%	1.631%	0.132%
Preferred Stock	15,258,600	1.242%	4.579%	0.057%
Common Equity	608,435,332	49.515%	10.000%	4.952%
Total	<u>\$1,228,777,872</u>	<u>100.000%</u>		<u>7.588%</u>

1/ Reflects average monthly balance.

MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF OPERATION AND MAINTENANCE EXPENSES
INTERIM
ELECTRIC UTILITY - MONTANA
TWELVE MONTHS ENDING DECEMBER 31, 2014

	<u>Montana</u>	<u>Pro Forma Adjustments</u>	<u>Pro Forma</u>
Fuel and Purchased Power	\$22,311,650	(\$2,330,262)	\$19,981,388
Production	5,350,825	2,191,439	7,542,264
Transmission	2,514,667	1,174,628	3,689,295
Distribution	2,914,452	74,832	2,989,284
Customer Accounts	821,383	4,475	825,858
Customer Service & Information	43,530	441	43,971
Sales	29,755	(10,086)	19,669
Administrative and General	4,139,969	399,078	4,539,047
Total Operation and Maintenance Expenses	<u>\$38,126,231</u>	<u>\$1,504,545</u>	<u>\$39,630,776</u>

MONTANA-DAKOTA UTILITIES CO.
 SUMMARY OF OPERATION AND MAINTENANCE EXPENSES - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014

Account No.	Per Books	Pro Forma Adjustments	Pro Forma
<u>Production Expenses:</u>			
<u>Steam Production</u>			
<u>Operation</u>			
500	\$453,384		
501	12,501,749		
502	1,065,280		
505	403,853		
506	618,872		
507	1,585		
	<u>\$15,044,723</u>		
<u>Maintenance</u>			
510	187,211		
511	163,299		
512	1,235,579		
513	184,433		
514	347,706		
	<u>\$2,118,228</u>		
	<u>\$17,162,951</u>		
<u>Other Generation</u>			
<u>Operation</u>			
546	\$12,955		
547	712,995		
548	93,410		
549	78,389		
550	61,605		
	<u>\$959,354</u>		
<u>Maintenance</u>			
551	12,750		
552	2,904		
553	128,658		
554	3,221		
	<u>\$147,533</u>		
	<u>\$1,106,887</u>		
<u>Other Power Supply Expense</u>			
555	\$9,096,906		
556	295,731		
	<u>\$9,392,637</u>		
	<u>\$27,662,475</u>	<u>(\$138,823)</u>	<u>\$27,523,652</u>

MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF OPERATION AND MAINTENANCE EXPENSES - INTERIM
ELECTRIC UTILITY - MONTANA
TWELVE MONTHS ENDING DECEMBER 31, 2014

Account No.		Per Books	Pro Forma Adjustments	Pro Forma
	<u>Transmission Expense:</u>			
	<u>Operation</u>			
560	Operation Supervision & Engineering	\$271,197		
561	Load Dispatching	371,867		
562	Station Expenses	105,370		
563	Overhead Line Expenses	55,863		
565	Transmission of Electricity by Others	908,605		
566	Miscellaneous Transmission Expenses	12,409		
567	Rents	188,574		
	Total Transmission Operation Expense	<u>\$1,913,885</u>		
	<u>Maintenance</u>			
568	Maintenance Supervision & Engineering	12,023		
570	Maintenance of Station Equipment	173,154		
571	Maintenance of Overhead Lines	308,214		
	Total Transmission Maintenance Expenses	<u>\$493,391</u>		
	<u>Regional Market Expenses</u>			
575	Operation Supervision	<u>\$107,391</u>		
	Total Transmission Expenses	<u>\$2,514,667</u>	<u>\$1,174,628</u>	<u>\$3,689,295</u>
	<u>Distribution Expense:</u>			
	<u>Operation</u>			
580	Operation Supervision & Engineering	\$405,547		
582	Station Expenses	88,883		
583	Overhead Line Expense	167,140		
584	Underground Line Expense	257,378		
585	Street Lighting & Signal System Expenses	16,078		
586	Meter Expenses	180,971		
587	Customer Installations Expense	51,109		
588	Miscellaneous Expenses	648,510		
589	Rents	29,460		
	Total Distribution Operation Expenses	<u>\$1,845,076</u>		
	<u>Maintenance</u>			
590	Maintenance Supervision & Engineering	\$64,026		
592	Maintenance of Station Equipment	19,795		
593	Maintenance of Overhead lines	525,413		
594	Maintenance of Underground lines	194,264		
595	Maintenance of Line Transformers	41,730		
596	Maintenance of Street Lighting & Signal Systems	54,452		
597	Maintenance of Meters	463		
598	Maintenance of Miscellaneous Distribution Plant	169,233		
	Total Distribution Maintenance Expenses	<u>1,069,376</u>		
	Total Distribution Expenses	<u>\$2,914,452</u>	<u>\$74,832</u>	<u>\$2,989,284</u>

MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF OPERATION AND MAINTENANCE EXPENSES - INTERIM
ELECTRIC UTILITY - MONTANA
TWELVE MONTHS ENDING DECEMBER 31, 2014

Account No.	Per Books	Pro Forma Adjustments	Pro Forma
<u>Customer Accounts Expenses</u>			
<u>Operation</u>			
901	\$15,727		
902	85,610		
903	501,715		
904	168,337		
905	49,994		
	<u>\$821,383</u>	<u>\$4,475</u>	<u>\$825,858</u>
<u>Customer Service & Information Expenses</u>			
<u>Operation</u>			
907	\$10,616		
908	5,544		
909	27,370		
910			
	<u>\$43,530</u>	<u>\$441</u>	<u>\$43,971</u>
<u>Sales Expenses</u>			
<u>Operation</u>			
911	\$4		
912	16,021		
913	10,712		
916	3,018		
	<u>\$29,755</u>	<u>(\$10,086)</u>	<u>\$19,669</u>
<u>Administrative & General Expenses</u>			
<u>Operation</u>			
920	\$1,093,179		
921	705,899		
923	99,637		
924	169,779		
925	288,139		
926	1,428,344		
928	81,128		
930.1	44,540		
930.2	42,527		
931	87,645		
931	<u>\$4,040,817</u>		
<u>Maintenance</u>			
935	<u>\$99,152</u>		
	<u>\$4,139,969</u>	<u>\$399,078</u>	<u>\$4,539,047</u>
	<u>\$38,126,231</u>	<u>\$1,504,545</u>	<u>\$39,630,776</u>

MONTANA-DAKOTA UTILITIES CO.
OPERATION & MAINTENANCE EXPENSE - INTERIM
ELECTRIC UTILITY - MONTANA
TWELVE MONTHS ENDING DECEMBER 31, 2014
PRO FORMA

Function	Total	Cost of Fuel & Purchased Power	Labor	Benefits	Incremental Labor & Benefits	Heskett Station Unit III	L&C Station RICE & MATS
Cost of Fuel & Purchased Power	\$19,981,388	\$19,741,326	\$166,461				
Production	7,542,264		1,948,456		\$145,859	\$72,139	\$96,830
Transmission	3,689,295		699,346				
Distribution	2,989,284		2,167,910				
Customer Accounting	825,858		447,702				
Customer Service & Information	43,971		12,333				
Sales	19,669		15,794				
Administrative and General	4,539,047		1,182,798	\$1,587,154	53,764	6,626	19,027
Total Other O&M	19,649,388	0	6,474,339	1,587,154	199,623	78,765	115,857
Total O&M	\$39,630,776	\$19,741,326	\$6,640,800	\$1,587,154	\$199,623	\$78,765	\$115,857

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MONTANA-DAKOTA UTILITIES CO.
 OPERATION & MAINTENANCE EXPENSE - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 PRO FORMA

Function	Thunder Spirit Wind Generation	Facility Charge	Subcontract Labor	Big Stone/ Coyote	Materials	Sand	Reagent
Cost of Fuel & Purchased Power			\$35,607		\$8,380		
Production	\$698,704		783,125	\$2,366,153	412,193	\$178,229	\$526,675
Transmission			2,624,786		62,204		
Distribution			235,446		283,767		
Customer Accounting			28,346		398		
Customer Service & Information Sales							
Administrative and General	14,812		157,168		21,316		
Total Other O&M	<u>713,516</u>	<u>0</u>	<u>3,828,871</u>	<u>2,366,153</u>	<u>779,878</u>	<u>178,229</u>	<u>526,675</u>
Total O&M	<u>\$713,516</u>	<u>\$0</u>	<u>\$3,864,478</u>	<u>\$2,366,153</u>	<u>\$788,258</u>	<u>\$178,229</u>	<u>\$526,675</u>
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MONTANA-DAKOTA UTILITIES CO.
 OPERATION & MAINTENANCE EXPENSE - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 PRO FORMA

Function	Vehicles & Work Equip.	Communications	Company Consumption	Postage	Uncollectible Accounts	Advertising	Insurance
Cost of Fuel & Purchased Power	\$1						
Production	15,397	\$36,893	\$7,428	\$1,255			
Transmission	45,843	48,522	4,132	17			
Distribution	346,801	34,045	49,494	2,824			
Customer Accounting	28,325	12,334		90,463	\$149,642		
Customer Service & Information	179					\$27,333	
Sales	539	870		108			
Administrative and General	7,684	82,271	33,093	43,739		2,840	\$458,308
Total Other O&M	<u>444,768</u>	<u>214,935</u>	<u>94,147</u>	<u>138,406</u>	<u>149,642</u>	<u>30,173</u>	<u>458,308</u>
Total O&M	<u>\$444,769</u>	<u>\$214,935</u>	<u>\$94,147</u>	<u>\$138,406</u>	<u>\$149,642</u>	<u>\$30,173</u>	<u>\$458,308</u>
Page No.	18	19	20	21	22	23	24

MONTANA-DAKOTA UTILITIES CO.
OPERATION & MAINTENANCE EXPENSE - INTERIM
ELECTRIC UTILITY - MONTANA
TWELVE MONTHS ENDING DECEMBER 31, 2014
PRO FORMA

Function	Software Maintenance	Industry Dues	Rent Expense	Annual Easements	Regulatory Commission	Regional Market Expense	All Other O&M
Cost of Fuel & Purchased Power							\$29,613
Production	\$82,621		\$5,318	\$28,404			136,585
Transmission	29,993			6,935		\$116,825	50,692
Distribution	20,885		8,934	9,698			(170,520)
Customer Accounting	9,880						58,768
Customer Service & Information Sales							4,126 2,358
Administrative and General	129,135	\$52,998	93,474		\$72,500		520,340
Total Other O&M	272,514	52,998	107,726	45,037	72,500	116,825	602,349
 Total O&M	<u>\$272,514</u>	<u>\$52,998</u>	<u>\$107,726</u>	<u>\$45,037</u>	<u>\$72,500</u>	<u>\$116,825</u>	<u>\$631,962</u>
 Page No.	25	26	27	28	29	30	31

MONTANA-DAKOTA UTILITIES CO.
 FUEL AND PURCHASED POWER - INTERIM
 ELECTRIC UTILITY - MONTANA
 PRO FORMA ADJUSTMENT NO. 4

	Per Books 1/		Pro Forma		Pro Forma Adjustment
	Total	MT	Total 2/	MT	
Fuel Expense					
Acct. 501	\$47,318,443	\$12,268,043	\$49,558,420	\$13,151,651	
Acct. 547	1,673,424	456,358	1,556,750	413,125	
Total Fuel Expense	<u>48,991,867</u>	<u>12,724,401</u>	<u>51,115,170</u>	<u>13,564,776</u>	
Purchased Power / Pipeline Charges					
Energy	27,853,938	6,966,638	18,791,970	4,986,952	
Energy - Ft. Peck	475,515	475,515	475,630	475,630	
Demand	8,470,002	955,056	632,430	143,200	
Heskett III Pipeline Charges	1,144,236	256,637	2,520,750	570,768	
Total Purchased Power/Pipeline Charges	<u>37,943,691</u>	<u>8,653,846</u>	<u>22,420,780</u>	<u>6,176,550</u>	
Other					
Deferred Fuel & Purchased Power Allowances - Acct. 509	1,518,982	699,697	0	0	
	<u>53</u>	<u>0</u>	<u>0</u>	<u>0</u>	
Total	<u>\$88,454,593</u>	<u>\$22,077,944</u>	<u>\$73,535,950</u>	<u>\$19,741,326</u>	<u>(\$2,336,618)</u>
Fuel & Purchased Power - Sales for Resale	<u>502,697</u>	<u>137,090</u>	<u>0</u>	<u>0</u>	
Net Fuel & Purchased Power	<u>\$87,951,896</u>	<u>\$21,940,854</u>	<u>\$73,535,950</u>	<u>\$19,741,326</u>	
Kwh Sales		805,309,558		805,309,558	
Base Cost of Fuel		<u>\$0.02725</u>		<u>\$0.02451</u>	

1/ Excludes non-fuel expenses that are recorded in the Fuel & Purchased Power account.

2/ Pro forma total reflects integrated system only. Wyoming fuel & purchased power costs are excluded.

**MONTANA-DAKOTA UTILITIES CO.
 ELECTRIC UTILITY - MONTANA
 LABOR EXPENSE - INTERIM
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 5**

	Per Books		Pro Forma Montana 1/	Pro Forma Adjustment
	Electric Utility	Montana		
Fuel and Purchased Power	\$587,090	\$160,105	\$166,461	\$6,356
Production	8,473,208	1,874,058	1,948,456	74,398
Transmission	3,698,339	672,643	699,346	26,703
Distribution	9,678,832	2,085,133	2,167,910	82,777
Customer Accounting	2,201,357	430,608	447,702	17,094
Customer Service	97,591	11,862	12,333	471
Sales	95,664	15,191	15,794	603
A & G	5,643,173	1,137,635	1,182,798	45,163
Total	<u>\$30,475,254</u>	<u>\$6,387,235</u>	<u>\$6,640,800</u>	<u>\$253,565</u>

1/ Reflects a 3.97% increase including an average 2012-2014 bonus and incentive compensation.

**MONTANA-DAKOTA UTILITIES CO.
 ELECTRIC UTILITY - MONTANA
 BENEFITS EXPENSE - INTERIM
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 6**

	Per Books		Pro Forma Montana 1/	Pro Forma Adjustment
	Electric Utility	Montana		
Medical/Dental	\$3,232,923	\$684,456	\$712,519	\$28,063
Pension expense	212,078	46,022	108,755	62,733
Post-retirement	(179,853)	(34,228)	22,604	56,832
401-K	3,021,993	645,802	671,440	25,638
Workers compensation	179,029	48,731	50,663	1,932
Other Benefits	88,783	20,365	21,173	808
Total	<u>\$6,554,953</u>	<u>\$1,411,148</u>	<u>\$1,587,154</u>	<u>\$176,006</u>

1/ Medical reflects an increase of 4.10% based on effective 2015 medical premiums. Pension and post-retirement reflect an increase of 136.31% and 166.04%, respectively, based on an actuarial study. 401K reflects the labor increase of 3.97%. Workers compensation expense is based on the ratio of 2014 workers compensation to 2014 labor expense. Other benefits was increased based on the increase in labor.

**MONTANA-DAKOTA UTILITIES CO.
 INCREMENTAL LABOR & BENEFITS - INTERIM
 ELECTRIC UTILITY - MONTANA
 ADJUSTMENT NO. 7**

	Pro Forma		
	Total Company	Montana	Adjustment
Production - Labor 1/	\$622,695	\$145,859	\$145,859
A&G - Associated Benefits 2/	229,525	53,764	53,764
Total	\$852,220	\$199,623	\$199,623

1/ Represents incremental labor costs related to additional positions in the Power Production Department, combustion turbines, and existing wind facilities.

2/ Benefits based on pro forma labor loading percentage.

**MONTANA-DAKOTA UTILITIES CO.
 HESKETT STATION - UNIT III: COMBUSTION TURBINE - INTERIM
 ELECTRIC UTILITY - MONTANA
 ADJUSTMENT NO. 8**

	Pro Forma 1/		
	Total Company	Montana 2/	Adjustment
Labor	\$79,394	\$17,977	\$17,977
Benefits	29,265	6,626	6,626
Subcontract Labor	110,500	25,020	25,020
Materials	104,500	23,662	23,662
Office Supplies	4,000	906	906
Permits and Filing Fees	8,200	1,857	1,857
Safety and Other Employee Training	12,000	2,717	2,717
Production Expense	<u>\$347,859</u>	<u>\$78,765</u>	<u>\$78,765</u>

1/ Pro forma represents increases to reflect a full-year of operations.

2/ Allocated on Factor 15: Integrated System Peak Demand.

**MONTANA-DAKOTA UTILITIES CO.
 LEWIS & CLARK STATION - RICE UNIT & MATS (ENVIRONMENTAL UPGRADE)
 INTERIM
 ELECTRIC UTILITY - MONTANA
 ADJUSTMENT NO. 9**

	Pro Forma 1/		
	Total Company	Montana 2/	Adjustment
Labor	\$227,971	\$51,619	\$51,619
Benefits	84,030	19,027	19,027
Subcontract Labor	88,500	20,039	20,039
Materials	99,170	22,455	22,455
Office Supplies	2,000	453	453
Other - Employee Training	10,000	2,264	2,264
Production Expense	\$511,671	\$115,857	\$115,857

1/ Pro forma represents increases to reflect a full-year of operations.

2/ Allocated on Factor 15: Integrated System Peak Demand.

**MONTANA-DAKOTA UTILITIES CO.
 THUNDER SPIRIT - WIND GENERATION - INTERIM
 ELECTRIC UTILITY - MONTANA
 ADJUSTMENT NO. 10**

	Pro Forma 1/		
	Total Company	Montana 2/	Adjustment
Labor	\$156,000	\$40,184	\$40,184
Benefits	57,502	14,812	14,812
Subcontract Labor	1,763,249	454,190	454,190
Materials	43,249	11,140	11,140
Annual Easements	500,000	128,793	128,793
Insurance - Property & Liability	250,000	64,397	64,397
Production Expense	<u>\$2,770,000</u>	<u>\$713,516</u>	<u>\$713,516</u>

1/ Pro forma represents increases to reflect a full-year of operations.

2/ Allocated on Factor 271: Integrated Peak and Energy.

**MONTANA-DAKOTA UTILITIES CO.
 FACILITY CHARGE - INTERIM
 ELECTRIC UTILITY - MONTANA
 ADJUSTMENT NO. 11**

	Per Books		Pro Forma 1/		Pro Forma Adjustment
	Total Company	Montana	Total Company	Montana	
Transmission	\$1,944,454	\$179,131	\$0	\$0	(\$179,131)
Distribution	22,754	7,453	0	0	(7,453)
Total	\$1,967,208	\$186,584	\$0	\$0	(\$186,584)

1/ Facility charge (or joint use) costs will cease due to Basin Electric Cooperative becoming a member of the Southwest Power Pool.

**MONTANA-DAKOTA UTILITIES CO.
 SUBCONTRACT LABOR - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 12**

	Per Books		Pro Forma	
	Electric Utility	Montana	Montana	Adjustment
Fuel and Purchased Power	\$130,566	\$35,607	\$35,607	\$0
Production	2,802,490	626,320	783,125	156,805
Transmission 1/	6,950,461	1,294,134	2,624,786	1,330,652
Distribution	3,283,898	232,557	235,446	2,889
Customer Accounting	124,897	24,276	28,346	4,070
Administrative and General	818,730	142,243	157,168	14,925
Total	\$14,111,042	\$2,355,137	\$3,864,478	\$1,509,341

1/ Transmission excludes Regional Market Expense reflected in Adjustment No. 29.

**MONTANA-DAKOTA UTILITIES CO.
 BIG STONE AND COYOTE GENERATION UNITS - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 13**

	Per Books 1/		Pro Forma 1/		
	Total Company	Montana	Total Company	Montana 2/	Adjustment
Big Stone	\$3,455,445	\$778,899	\$5,727,270	\$1,293,304	\$514,405
Coyote	4,480,591	1,006,107	4,775,350	1,072,849	66,742
	<u>\$7,936,036</u>	<u>\$1,785,006</u>	<u>\$10,502,620</u>	<u>\$2,366,153</u>	<u>\$581,147</u>

1/ Excludes Cost of Fuel and Reagent.

2/ Allocated on Factor 15: Integrated System Peak Demand.

**MONTANA-DAKOTA UTILITIES CO.
 MATERIALS - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 14**

	Per Books		Pro Forma	
	Electric Utility	Montana	Montana	Adjustment
Fuel & Purchased Power	\$30,728	\$8,380	\$8,380	\$0
Production	1,805,331	404,914	412,193	7,279
Transmission	439,130	76,123	62,204 1/	(13,919)
Distribution	1,142,553	306,886	283,767 2/	(23,119)
Customer Accounting	1,847	398	398	0
A&G	116,288	22,626	21,316 3/	(1,310)
Total	<u>\$3,535,877</u>	<u>\$819,327</u>	<u>\$788,258</u>	<u>(\$31,069)</u>

1/ Removal of non-recurring expenses.

2/ Reduced distribution costs in Glendive District.

3/ Pro forma excludes 2014 replacement of compressor.

**MONTANA-DAKOTA UTILITIES CO.
 HESKETT II SAND - PRODUCTION EXPENSE - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 15**

	Per Books		Pro Forma 1/	
	Electric Utility	Montana	Montana 2/	Adjustment
Production	\$618,317	\$138,681	\$178,229	\$39,548

1/ Sand contract price is increasing significantly in 2015 to \$38.50 a ton. Annual usage is approx 20,445 tons of sand.

2/ Allocated on Factor 15: Integrated System Peak Demand.

**MONTANA-DAKOTA UTILITIES CO.
 REAGENT - PRODUCTION EXPENSE - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 16**

	Per Books		Pro Forma 1/		Adjustment
	Total Company	Montana	Total Company	Montana	
Big Stone	\$0	\$0	\$1,017,869	\$270,120	\$270,120
Coyote	413,109	92,655	523,935	139,040	46,385
Lewis & Clark	370,543	83,108	426,625	113,216	30,108
Lewis & Clark - RICE	0	0	16,200	4,299	4,299
Total Production	<u>\$783,652</u>	<u>\$175,763</u>	<u>\$1,984,629</u>	<u>\$526,675</u>	<u>\$350,912</u>

1/ Based on engineering cost estimates.

**MONTANA-DAKOTA UTILITIES CO.
 VEHICLES AND WORK EQUIPMENT - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 17**

	Per Books		Montana Pro Forma 1/	Pro Forma Adjustment
	Electric Utility	Montana		
Fuel and Purchased Power	\$4	\$1	\$1	\$0
Production	66,155	14,771	15,397	626
Transmission	212,642	43,980	45,843	1,863
Distribution	1,446,083	332,707	346,801	14,094
Customer Accounting	153,004	27,174	28,325	1,151
Customer Service	1,236	172	179	7
Sales	2,934	517	539	22
A & G	37,117	7,371	7,684	313
Total	<u>\$1,919,175</u>	<u>\$426,693</u>	<u>\$444,769</u>	<u>\$18,076</u>

1/ Based on pro forma plant and proposed depreciation rates.

**MONTANA-DAKOTA UTILITIES CO.
 COMMUNICATIONS - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 18**

	Per Books		Montana Pro Forma	Pro Forma Adjustment
	Electric Utility	Montana		
Production	\$164,488	\$36,893	36,893	\$0
Transmission	220,823	50,109	48,522	(1,587)
Distribution	259,232	31,251	34,045	2,794
Customer Accounting	70,391	13,934	12,334	(1,600)
Customer Service & Info	522	0	0	0
Sales	5,681	870	870	0
A & G	422,379	85,388	82,271	(3,117)
Total	<u>\$1,143,516</u>	<u>\$218,445</u>	<u>\$214,935</u>	<u>(\$3,510)</u>

**MONTANA-DAKOTA UTILITIES CO.
 COMPANY CONSUMPTION - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 19**

	Per Books - Total		Montana Pro Forma	Pro Forma Adjustment
	Electric Utility	Montana		
Production	\$37,415	\$8,392	\$7,428	(\$964)
Transmission	17,857	3,519	4,132	613
Distribution	280,376	46,670	49,494	2,824
A & G	149,046	30,125	33,093	2,968
Total	\$484,694	\$88,706	\$94,147	\$5,441

	Per Books - Electric		Montana Pro Forma 1/	Pro Forma Adjustment
	Electric Utility	Montana		
Production	\$834	\$187	\$222	\$35
Transmission	16,952	3,345	3,979	634
Distribution	169,617	27,336	32,513	5,177
A & G	105,514	21,327	25,366	4,039
Total Electric	\$292,917	\$52,195	\$62,080	\$9,885

	Per Books - Gas		Montana Pro Forma 2/	Pro Forma Adjustment
	Electric Utility	Montana		
Production	\$36,581	\$8,205	\$7,206	(\$999)
Transmission	905	174	153	(21)
Distribution	110,759	19,334	16,981	(2,353)
A & G	43,532	8,798	7,727	(1,071)
Total Gas	\$191,777	\$36,511	\$32,067	(\$4,444)

1/ Reflects an increase of 18.94% reflecting requested rates, partially offset by current rates.

2/ Reflects a decrease of 12.17% reflecting normal weather and average 2014 gas cost.

**MONTANA-DAKOTA UTILITIES CO.
 POSTAGE - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 20**

	Per Books		Montana Pro Forma 1/	Pro Forma Adjustment
	Electric Utility	Montana		
Production	\$5,550	\$1,244	\$1,255	\$11
Transmission	90	17	17	0
Distribution	7,438	2,798	2,824	26
Customer Accounting	471,377	88,901	90,463	1,562
Sales	184	107	108	1
A & G	214,416	43,340	43,739	399
Total	<u>\$699,055</u>	<u>\$136,407</u>	<u>\$138,406</u>	<u>\$1,999</u>

1/ Increased rate partially offset by increased use of E-bills.

**MONTANA-DAKOTA UTILITIES CO.
 UNCOLLECTIBLE ACCOUNTS - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 21**

	Per Books		Montana Pro Forma 1/	Pro Forma Adjustment
	Electric Utility	Montana		
Transmission	\$91	\$0	\$0	\$0
Distribution	2,458	508	0	(508)
Customer Accounting	775,317	168,337	149,642	(18,695)
Total	\$777,866	\$168,845	\$149,642	(\$19,203)

1/ Based on three year average of write-offs to pro forma revenues, including the additional revenue requirement.

**MONTANA-DAKOTA UTILITIES CO.
 ADVERTISING EXPENSE - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 22**

	Per Books		Montana Pro Forma 1/	Pro Forma Adjustment
	Electric Utility	Montana		
Informational	\$147,715	\$27,370	\$27,333	(\$37)
Promotional	46,860	10,712	0	(10,712)
Institutional	73,527	6,458	2,840	(3,618)
Total	<u>\$268,102</u>	<u>\$44,540</u>	<u>\$30,173</u>	<u>(\$14,367)</u>

1/ Eliminates promotional advertising expense and informational and institutional expenses not applicable to Montana electric operations.

**MONTANA-DAKOTA UTILITIES CO.
 INSURANCE EXPENSE - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 23**

A&G Expense for Insurance	Per Books		Montana Pro Forma 1/	Pro Forma Adjustment
	Electric Utility	Montana		
Director's & Officer's Liability Insurance	\$108,291	\$21,889	\$22,428	\$539
Excess Liability:				
Fiduciary & Employee Benefits Liability	19,008	3,842	4,093	251
Public Liab. & Property Ins. Damage of Others	757,958	153,205	182,016	28,811
All Risk	579,090	117,051	117,630	579
Blanket Crime	4,378	885	1,043	158
Special Contingency	565	114	109	(5)
Hired and Non-owned Aircraft Liability	145	29	28	(1)
Self Insurance	94,155	19,032	40,360	21,328
Coyote Insurance	178,623	36,105	42,378	6,273
Big Stone Insurance	156,465	31,626	48,223	16,597
Total	<u>\$1,898,678</u>	<u>\$383,778</u>	<u>\$458,308</u>	<u>\$74,530</u>

1/ Adjusted to reflect insurance expense at current levels.

**MONTANA-DAKOTA UTILITIES CO.
 SOFTWARE MAINTENANCE - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 24**

	Per Books		Montana Pro Forma 1/	Pro Forma Adjustment
	Electric Utility	Montana		
Production	\$368,372	\$82,621	\$82,621	\$0
Transmission	156,046	29,993	29,993	0
Distribution	111,635	18,977	20,885	1,908
Customer Accounting	47,787	8,987	9,880	893
A & G	607,840	122,862	129,135	6,273
Total	<u>\$1,291,680</u>	<u>\$263,440</u>	<u>\$272,514</u>	<u>\$9,074</u>

1/ Increase in software fees and fixed network.

**MONTANA-DAKOTA UTILITIES CO.
 INDUSTRY DUES - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 25**

	Montana		Pro Forma Adjustment
	Per Books	Pro Forma 1/	
Chamber of Commerce - Baker	\$130	\$78	(\$52)
Chamber of Commerce - Culbertson	30	18	(12)
Chamber of Commerce - Glasgow Area	150	90	(60)
Chamber of Commerce - Glendive	260	156	(104)
Chamber of Commerce - Miles City Area	650	390	(260)
Chamber of Commerce - Sidney Area	393	236	(157)
Chamber of Commerce - Wibaux County	65	39	(26)
Chamber of Commerce - Wolf Point	450	270	(180)
Edison Electric Institute 2/	17,516	17,516	0
Energy Solutions Center	1,011	1,011	0
Lignite Energy Council 2/	22,986	22,986	0
Midwest Energy Association, Inc.	1,526	1,526	0
Midwest Independent System Operator (MISO)	202	202	0
Miles City Area Economic Develop. Council	840	840	0
Montana Coal Council 2/	3,600	3,600	0
Montana Water Resources Assoc. 2/	257	257	0
National Energy & Utility Affordability Coalition	12	12	0
North Central Electric Association	2,327	2,327	0
Richland Economic Development	975	975	0
United Telecom Council (UTC) 3/	469	469	0
Other	4,033	0	(4,033)
Total	\$57,882	\$52,998	(\$4,884)

1/ Chamber of Commerce dues are reduced by 40% for lobbying fees pursuant to Docket No. 95.7.90.

2/ Lobbying fees excluded from invoiced amounts.

3/ United Telecom is an organization that represents utilities and provides information to ensure compliance with FCC regulations. Montana-Dakota utilizes their services in order to operate its radio and RF networks.

**MONTANA-DAKOTA UTILITIES CO.
 RENT EXPENSE - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 26**

	Montana			Pro Forma Adjustment
	Per Books	Pro Forma		
Production	\$5,318	\$5,318		\$0
Distribution	10,334	8,934	1/	(1,400)
A & G	87,645	93,474	2/	5,829
Total	<u>\$103,297</u>	<u>\$107,726</u>		<u>\$4,429</u>

1/ Reflects decrease for purchase for BNSF property which is currently rented.

2/ Reflects increase for additional office space in Bismarck, ND.

**MONTANA-DAKOTA UTILITIES CO.
 ANNUAL EASEMENTS - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 27**

	Montana		Pro Forma Adjustment
	Per Books	Pro Forma 1/	
Production	\$60,259	\$28,404	(\$31,855)
Transmission	6,935	6,935	0
Distribution	9,698	9,698	0
Total	<u>\$76,892</u>	<u>\$45,037</u>	<u>(\$31,855)</u>

1/ Per books included two annual payments for Cedar Hills and Diamond Willow wind farms.

MONTANA-DAKOTA UTILITIES CO.
REGULATORY COMMISSION EXPENSE - INTERIM
ELECTRIC UTILITY - MONTANA
TWELVE MONTHS ENDING DECEMBER 31, 2014
ADJUSTMENT NO. 28

	Montana		Pro Forma
	Per Books	Pro Forma 1/	Adjustment
A & G	<u>\$81,128</u>	<u>\$72,500</u>	<u>(\$8,628)</u>

1/ Reflects recurring level of regulatory expenses.

MONTANA-DAKOTA UTILITIES CO.
 REGIONAL MARKET EXPENSE - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 29

	Per Books		Pro Forma	
	Electric Utility	Montana	Montana 1/	Adjustment
Transmission	\$393,794	\$107,391	\$116,825	\$9,434

1/ Three year average.

**MONTANA-DAKOTA UTILITIES CO.
 ALL OTHER O&M - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014**

	Per Books O & M	Items Adjusted Individually	All Other O & M
Fuel and Purchased Power	\$22,311,650	\$22,282,037	\$29,613
Production	5,350,825	5,214,240	136,585
Transmission	2,514,667	2,463,975	50,692
Distribution	2,914,452	3,084,972	(170,520)
Customer Accounting	821,383	762,615	58,768
Customer Service	43,530	39,404	4,126
Sales	29,755	27,397	2,358
A & G	4,139,969	3,619,629	520,340
Total	<u>\$15,814,581</u>	<u>\$15,212,232</u>	<u>\$602,349</u>
Total O & M	<u>\$38,126,231</u>	<u>\$37,494,269</u>	<u>\$631,962</u>

**ITEMS ADJUSTED INDIVIDUALLY - INTERIM
ELECTRIC UTILITY - MONTANA
TWELVE MONTHS ENDING DECEMBER 31, 2014**

Function	Per Books	Cost of Fuel & Purchased Power	Labor	Benefits	Incremental Labor & Benefits	Heskett Station Unit III	L&C Station RICE & MATS
Cost of Fuel & Purchased Power	\$22,311,650	\$22,077,944	\$160,105				
Production	5,350,825		1,874,058		\$0	\$0	\$0
Transmission	2,514,667		672,643				
Distribution	2,914,452		2,085,133				
Customer Accounting	821,383		430,608				
Customer Service & Information	43,530		11,862				
Sales	29,755		15,191				
Administrative and General	4,139,969		1,137,635	\$1,411,148	0		
Total Other O&M	15,814,581	0	6,227,130	1,411,148	0	0	0
Total O&M	\$38,126,231	\$22,077,944	\$6,387,235	\$1,411,148	\$0	\$0	\$0

ITEMS ADJUSTED INDIVIDUALLY - INTERIM
ELECTRIC UTILITY - MONTANA
TWELVE MONTHS ENDING DECEMBER 31, 2014

Function	Thunder Spirit Wind Generation	Facility Charge	Subcontract Labor	Big Stone/ Coyote	Materials	Sand	Reagent
Cost of Fuel & Purchased Power			\$35,607		\$8,380		
Production	\$0		626,320	\$1,785,006	404,914	\$138,681	\$175,763
Transmission		\$179,131	1,294,134		76,123		
Distribution		7,453	232,557		306,886		
Customer Accounting			24,276		398		
Customer Service & Information Sales							
Administrative and General			142,243		22,626		
Total Other O&M	0	186,584	2,319,530	1,785,006	810,947	138,681	175,763
Total O&M	\$0	\$186,584	\$2,355,137	\$1,785,006	\$819,327	\$138,681	\$175,763

**ITEMS ADJUSTED INDIVIDUALLY - INTERIM
ELECTRIC UTILITY - MONTANA
TWELVE MONTHS ENDING DECEMBER 31, 2014**

<u>Function</u>	<u>Vehicles & Work Equip.</u>	<u>Communications</u>	<u>Company Consumption</u>	<u>Postage</u>	<u>Uncollectible Accounts</u>	<u>Advertising</u>	<u>Insurance</u>
Cost of Fuel & Purchased Power	\$1						
Production	14,771	\$36,893	\$8,392	\$1,244			
Transmission	43,980	50,109	3,519	17	\$0		
Distribution	332,707	31,251	46,670	2,798	508		
Customer Accounting	27,174	13,934		88,901	168,337		
Customer Service & Information	172	0				\$27,370	
Sales	517	870		107		10,712	
Administrative and General	7,371	85,388	30,125	43,340		6,458	\$383,778
Total Other O&M	<u>426,692</u>	<u>218,445</u>	<u>88,706</u>	<u>136,407</u>	<u>168,845</u>	<u>44,540</u>	<u>383,778</u>
Total O&M	<u>\$426,693</u>	<u>\$218,445</u>	<u>\$88,706</u>	<u>\$136,407</u>	<u>\$168,845</u>	<u>\$44,540</u>	<u>\$383,778</u>

**ITEMS ADJUSTED INDIVIDUALLY - INTERIM
ELECTRIC UTILITY - MONTANA
TWELVE MONTHS ENDING DECEMBER 31, 2014**

<u>Function</u>	<u>Software Maintenance</u>	<u>Industry Dues</u>	<u>Rent Expense</u>	<u>Annual Easements</u>	<u>Regulatory Commission</u>	<u>Regional Market Expense</u>	<u>Adjusted Individually</u>	<u>Total items All Other O&M</u>
Cost of Fuel & Purchased Power							\$22,282,037	\$29,613
Production	\$82,621		\$5,318	\$60,259			5,214,240	136,585
Transmission	29,993			6,935		\$107,391	2,463,975	50,692
Distribution	18,977		10,334	9,698			3,084,972	(170,520)
Customer Accounting	8,987						762,615	58,768
Customer Service & Information							39,404	4,126
Sales							27,397	2,358
Administrative and General	122,862	\$57,882	87,645		\$81,128		3,619,629	520,340
Total Other O&M	<u>263,440</u>	<u>57,882</u>	<u>103,297</u>	<u>76,892</u>	<u>81,128</u>	<u>107,391</u>	<u>15,212,232</u>	<u>602,349</u>
Total O&M	<u>\$263,440</u>	<u>\$57,882</u>	<u>\$103,297</u>	<u>\$76,892</u>	<u>\$81,128</u>	<u>\$107,391</u>	<u>\$37,494,269</u>	<u>\$631,962</u>

**MONTANA-DAKOTA UTILITIES CO.
 SUMMARY OF REVENUES - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014**

	<u>Per Books</u>	<u>Adjustment</u>	<u>Pro Forma</u>
<u>Sales</u>			
Residential Service	\$16,996,273	(\$216,054)	\$16,780,219
Small general Service	10,257,231	143,692	10,400,923
Large General Service	26,944,335	(398,617)	26,545,718
Municipal Pumping	466,152	67,505	533,657
Lighting	906,612	(86,729)	819,883
Unbilled Revenue	(116,163)	116,163	0
Total Sales	<u>\$55,454,440</u>	<u>(\$374,040)</u>	<u>\$55,080,400</u>
Sales for Resale/MSA	\$232,169	(\$190,374)	\$41,795
<u>Other Revenue</u>			
Miscellaneous Service Revenue	\$35,150	\$0	\$35,150
Rent from Property	1,187,462	(276,569)	910,893
Other Revenue	1,284,339	(8,675)	1,275,664
Total Other Revenue	<u>\$2,506,951</u>	<u>(\$285,244)</u>	<u>\$2,221,707</u>
Total Operating Revenue	<u>\$58,193,560</u>	<u>(\$849,658)</u>	<u>\$57,343,902</u>

**MONTANA-DAKOTA UTILITIES CO.
 REVENUE @ CURRENT RATES - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 1**

	Pro Forma Kwh	Per Books Revenue	Pro Forma	
			Revenue 1/	Adjustment
<u>Sales</u>				
Residential Service	195,240,541	\$16,996,273	\$16,780,219	(\$216,054)
Small General Service	131,355,359	10,257,231	10,400,923	143,692
Large General Service	461,236,713	26,944,335	26,545,718	(398,617)
Municipal Pumping	7,341,210	466,152	533,657	67,505
Lighting	10,135,735	906,612	819,883	(86,729)
Unbilled Revenue	0	(116,163)	0	116,163
Total Sales	<u>805,309,558</u>	<u>\$55,454,440</u>	<u>\$55,080,400</u>	<u>(\$374,040)</u>

1/ Reflects sales revenue at current rates authorized in Docket No. D2010.8.82, effective September 1, 2011, and pro forma fuel and purchased power expense.

MONTANA-DAKOTA UTILITIES CO.
SALES FOR RESALE REVENUE - INTERIM
ELECTRIC UTILITY - MONTANA
TWELVE MONTHS ENDING DECEMBER 31, 2014
ADJUSTMENT NO. 2

	<u>Per Books</u>	<u>Pro Forma</u>	<u>Adjustment</u>
Sales for Resale	\$178,885	\$41,795	(\$137,090)
Margin Sharing Adjustment (MSA)	53,284	0	(53,284)
Total	<u>\$232,169</u>	<u>\$41,795</u>	<u>(\$190,374)</u>

**MONTANA-DAKOTA UTILITIES CO.
 OTHER OPERATING REVENUES - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 3**

	<u>Per Books</u>	<u>Pro Forma Adjustment</u>	<u>Pro Forma</u>
<u>Misc. Service Revenue</u>			
Reconnect Fee	\$12,530		\$12,530
NSF Check Fees	3,350		3,350
Work for Construction of Others	18,088		18,088
Other Misc. Service Revenue	1,182		1,182
Total Misc. Service Revenue	<u>\$35,150</u>	<u>\$0</u>	<u>\$35,150</u>
Rent from Property			
Cost of Service - G.O. Complex	\$285,962		\$285,962
Pole Attachments	44,523		44,523
Street Lights	323,360		323,360
Yard Lights	163,619		163,619
Joint Use Facilities	280,236	(280,236) 1/	0
Other	89,762	3,667 2/	93,429
Total Rent from Property	<u>1,187,462</u>	<u>(276,569)</u>	<u>910,893</u>
<u>Other Operating Revenue</u>			
Sale of Sundry Junk Material	\$7,551		\$7,551
Patronage Dividends	698		698
KVAR Penalty Revenue	137,971	(10,760) 3/	127,211
Miscellaneous	263,561		263,561
Late Payment Revenue	58,503	2,085 4/	60,588
Minimum Bill Revenue	636,067		636,067
Penalty Revenue	179,988		179,988
Total Other Revenue	<u>\$1,284,339</u>	<u>(\$8,675)</u>	<u>\$1,275,664</u>
Total Other Operating Revenue	<u>\$2,506,951</u>	<u>(\$285,244)</u>	<u>\$2,221,707</u>

NOTE: Gains and Losses attributable to Montana Electric operations for the twelve months ended December 2012, 2013 & 2014 sum to \$15. This amount has been deemed immaterial for this filing.

1/ Cessation of the "Joint Use Facilities" agreement with Basin Electric Power Cooperative.

2/ Annualized to reflect new rentals.

3/ Adjusted to include three year average of KVAR penalty revenue.

4/ Based on ratio of 2014 late payments to sales revenue of 0.11 percent.

MONTANA-DAKOTA UTILITIES CO.
ELECTRIC UTILITY - MONTANA

Summary of Per Books Revenue by Tariffed Rate
Twelve Months Ended December 31, 2014

Per Books Summary								
Rate Reporting Class	Billing Units 1/	Kwh	Billed KW	Base Rate Revenue	Energy Revenue	Demand Revenue	Fuel	Total Revenue
Residential Service								
Rate 10	20,064	195,240,541		\$1,316,553	\$10,544,390		\$5,135,330	\$16,996,273
Total Residential	20,064	195,240,541		1,316,553	10,544,390		5,135,330	16,996,273
Small General Service								
Rate 20 Primary	5	94,018	234.2	\$863	\$2,884	\$322	\$2,378	\$6,447
Rate 20 Secondary	5,746	128,375,906	318,414.0	1,130,240	4,054,173	1,490,322	3,376,843	10,051,578
Rate 25	113	2,885,435	17,888.3	21,590	55,634	49,856	72,126	199,206
Total Small General	5,864	131,355,359	336,536.5	1,152,693	4,112,691	1,540,500	3,451,347	10,257,231
Large General Service								
Rate 30 Primary	14	46,454,293	103,140.3	\$30,802	\$748,950	\$879,878	\$1,180,624	\$2,840,254
Rate 30 Secondary	262	168,615,676	420,472.6	218,046	2,778,194	3,709,495	4,426,632	11,132,367
Rate 31 Primary	2	15,225,600	44,486.4	1,968	317,237	351,779	384,816	1,055,800
Rate 31 Secondary	7	610,460	4,099.4	7,137	13,956	26,646	16,288	64,027
Rate 32 Secondary	9	1,048,759	5,900.0 2/	1,647	17,170	16,129	27,800	62,746
Rate 35 Contract Service	12	228,554,425	362,722.9	11,827	4,123,122	2,038,800	5,615,392	11,789,141
Total Large General	306	460,509,213	940,821.6	271,427	7,998,629	7,022,727	11,651,552	26,944,335
Municipal Lighting Service								
Rate 41 Municipal Owned	48	818,000			\$37,113		\$21,584	\$58,696
Rate 41 Company Owned	49	6,080,236			323,064		159,729	482,793
Total Municipal Light	97	6,898,236			360,177		181,312	541,490
Municipal Pumping Service								
Rate 48	111	7,341,210	31,456.4	\$28,398	\$142,468	\$102,779	\$192,508	\$466,152
Total Municipal Pumping	111	7,341,210	31,456.4	\$28,398	142,468	102,779	192,508	466,152
Outdoor Lighting Service								
Rate 52	1,764	3,237,499		\$0	\$280,055		\$85,067	\$365,122
Total Outdoor Light	1,764	3,237,499		0	280,055		85,067	365,122
Total Montana	28,206	804,582,058	1,308,814.5	\$2,769,071	\$23,438,409	\$8,666,006	\$20,697,116	\$55,570,602

1/ Reflects average billing determinants for the twelve months ended December 31, 2014.

2/ Reflects the sum of both the on and off peak billed KW.

MONTANA-DAKOTA UTILITIES CO.
ELECTRIC UTILITY - MONTANA

Summary of Revenue at Current Rates
Twelve Months Ended December 31, 2014

Revenue at Current Rates 1/								
Rate Reporting Class	Billing Units	Kwh	Billed KW	Base Rate Revenue	Energy Revenue	Demand Revenue	Fuel	Total Revenue
Residential Service								
Rate 10	20,064	195,240,541		\$1,318,205	\$10,592,715		\$4,869,299	\$16,780,219
Total Residential	20,064	195,240,541		1,318,205	10,592,715		4,869,299	16,780,219
Small General Service								
Rate 20 Primary	5	94,018	234.9	\$986	\$2,866	\$328	\$2,318	\$6,498
Rate 20 Secondary	5,746	128,375,906	318,414.0	1,132,537	4,060,676	1,799,094	3,201,695	10,194,002
Rate 25	113	2,885,435	17,888.3	21,860	55,891	50,709	71,963	200,423
Total Small General	5,864	131,355,359	336,537.2	1,155,383	4,119,433	1,850,131	3,275,976	10,400,923
Large General Service								
Rate 30 Primary	14	46,454,293	103,140.3	\$31,080	\$758,598	\$886,224	\$1,145,098	\$2,821,000
Rate 30 Secondary	262	168,615,676	420,472.6	220,080	2,782,159	3,741,897	4,205,275	10,949,411
Rate 31 Primary	2	15,225,600	44,486.7	1,968	317,219	352,075	375,311	1,046,573
Rate 31 Secondary	7	610,460	4,099.3	6,888	13,960	27,787	15,225	63,860
Rate 32 Secondary	9	1,048,759	5,900.0	1,620	17,305	17,012	26,156	62,093
Rate 35 Contract Service	12	228,554,425	362,722.9	11,520	4,123,122	2,040,602	5,377,886	11,553,130
Total Large General	306	460,509,213	940,821.8	273,156	8,012,363	7,065,597	11,144,951	26,496,067
Municipal Lighting Service								
Rate 41 Municipal Owned	48	818,000			\$37,113		\$20,401	\$57,514
Rate 41 Company Owned	49	6,080,236			324,502		151,641	476,143
Total Municipal Light	97	6,898,236			361,615		172,042	533,657
Municipal Pumping Service								
Rate 48	111	7,341,210	31,456.4	\$28,638	\$143,227	\$103,656	\$183,090	\$458,611
Total Municipal Pumping	111	7,341,210	31,456.4	28,638	143,227	103,656	183,090	458,611
Outdoor Lighting Service								
Rate 52	1,764	3,237,499			\$280,529		\$80,743	\$361,272
Total Outdoor Light	1,764	3,237,499			280,529		80,743	361,272
Total Montana	28,206	804,582,058	1,308,815.4	\$2,775,382	\$23,509,882	\$9,019,384	\$19,726,101	\$55,030,749

1/ Excludes KVAR penalty revenue.

MONTANA-DAKOTA UTILITIES CO.
ELECTRIC UTILITY - MONTANA

Summary of Pro Forma Revenues and Billing Determinants
Twelve Months Ended December 31, 2014

Pro Forma								
Rate Reporting Class	Billing Units	Kwh	Billed KW	Base Rate Revenue	Energy Revenue	Demand Revenue	Fuel	Total Revenue
Residential Service								
Rate 10	20,064	195,240,541		\$1,318,205	\$10,592,715		\$4,869,299	\$16,780,219
Total Residential	20,064	195,240,541		1,318,205	10,592,715		4,869,299	16,780,219
Small General Service								
Rate 20 Primary	5	94,018	234.9	986	2,866	328	2,318	6,498
Rate 20 Secondary	5,746	128,375,906	318,414.0	1,132,537	4,060,676	\$1,799,094	3,201,695	10,194,002
Rate 25	113	2,885,435	17,888.3	21,860	55,891	50,709	71,963	200,423
Total Small General	5,864	131,355,359	336,537.2	1,155,383	4,119,433	1,850,131	3,275,976	10,400,923
General Service								
Rate 30 Primary	14	46,454,293	103,140.3	31,080	758,598	886,224	1,145,098	2,821,000
Rate 30 Secondary	262	169,343,176	422,658.4	220,080	2,794,163	3,761,400	4,223,419	10,999,062
Rate 31 Primary	2	15,225,600	44,486.7	1,968	317,219	352,075	375,311	1,046,573
Rate 31 Secondary	7	610,460	4,099.3	6,888	13,960	27,787	15,225	63,860
Rate 32 Secondary	9	1,048,759	5,900.0	1,620	17,305	17,012	26,156	62,093
Rate 35 Contract Service	12	228,554,425	362,722.9	11,520	4,123,122	2,040,602	5,377,886	11,553,130
Total General	306	461,236,713	943,007.6	273,156	8,024,367	7,085,100	11,163,095	26,545,718
Municipal Lighting Service								
Rate 41 Municipal Owned	48	818,000			37,113		20,401	57,514
Rate 41 Company Owned	49	6,080,236			324,502		151,641	476,143
Total Municipal Lighting	97	6,898,236			361,615		172,042	533,657
Municipal Pumping Service								
Rate 48	111	7,341,210	31,456.4	28,638	143,227	103,656	183,090	458,611
Total Municipal Pumping	111	7,341,210	31,456.4	28,638	143,227	103,656	183,090	458,611
Outdoor Lighting Service								
Rate 52	1,764	3,237,499			280,529		80,743	361,272
Total Outdoor Lighting	1,764	3,237,499			280,529		80,743	361,272
Total Montana	28,206	805,309,558	1,311,001.2	\$2,775,382	\$23,521,886	\$9,038,887	\$19,744,245	\$55,080,400

MONTANA-DAKOTA UTILITIES CO.
ELECTRIC UTILITY - MONTANA
Allocation of Revenues - Interim
Pro Forma 2015

Customer Class	Kwh	KW	Base Rate	Energy	Demand	F&PP	Total	Revenue Increase	
								\$	%
Residential Service	195,240,541		\$1,318,205	\$10,592,715	\$0	\$4,869,299	\$16,780,219	\$3,344,298	19.9%
Small General Service	131,355,359	336,537.2	1,155,383	4,119,433	1,850,131	3,275,976	10,400,923	2,072,904	19.9%
Large General Service	461,236,713	943,007.6	273,156	8,024,367	7,085,100	11,163,095	26,545,718	5,290,562	19.9%
Municipal Pumping	7,341,210	31,456.4	28,638	143,227	103,656	183,090	458,611	91,401	19.9%
Lighting	10,135,735			642,144		252,785	894,929	178,360	19.9%
Total Montana Electric	805,309,558	1,311,001.2	\$2,775,382	\$23,521,886	\$9,038,887	\$19,744,245	\$55,080,400	\$10,977,525	19.9%

MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF DEPRECIATION EXPENSE - INTERIM
ELECTRIC UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014

<u>Function</u>	<u>12/31/2014</u> <u>Per Books</u>	<u>Pro Forma</u> <u>Adjustments</u>	<u>Pro Forma 1/</u>
Steam Production	\$2,261,946	\$753,038	\$3,014,984
Other Production	1,800,774	3,276,300	5,077,074
Total Production	<u>4,062,720</u>	<u>4,029,338</u>	<u>8,092,058</u>
Transmission	540,745	59,640	600,385
Distribution	1,217,917	51,005	1,268,922
General	148,248	(4,879)	143,369
General Intangible	63,028	(280)	62,748
Common	244,754	572	245,326
Common Intangible	227,323	7,193	234,516
AFUDC Interest & Depr. on Coyote	168,451	0	168,451
Amort. Of Retired Power Plants	(16,984)	0	(16,984)
Amort. - Unrecovered Plant	242,228	0	242,228
Acquisition Adjustment	<u>2,654</u>	<u>(2,654)</u>	<u>0</u>
Total	<u><u>\$6,901,084</u></u>	<u><u>\$4,139,935</u></u>	<u><u>\$11,041,019</u></u>

1/ See pages 2 and 8.

**MONTANA-DAKOTA UTILITIES CO.
 AVERAGE DEPRECIATION EXPENSE - INTERIM
 ELECTRIC UTILITY - MONTANA
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014
 ADJUSTMENT NO. 30**

<u>Function</u>	<u>12/31/2014 Per Books</u>	<u>Pro Forma 1/</u>	<u>Pro Forma Adjustment</u>
Steam Production	\$2,261,946	\$2,294,560	\$32,614
Other Production	1,800,774	1,998,313	197,539
Total Production	<u>4,062,720</u>	<u>4,292,873</u>	<u>\$230,153</u>
Transmission	540,745	600,385	59,640
Distribution	1,217,917	1,268,922	51,005
General	148,248	143,369	(4,879)
General Intangible	63,028	62,748	(280)
Common	244,754	245,326	572
Common Intangible	227,323	234,516	7,193
AFUDC Interest & Depr. on Coyote	168,451	168,451	0
Amort. Of Retired Power Plants	(16,984)	(16,984)	0
Amort. - Unrecovered Plant	242,228	242,228	0
Acquisition Adjustment	<u>2,654</u>	<u>0</u>	<u>(2,654)</u>
Total	<u><u>\$6,901,084</u></u>	<u><u>\$7,241,834</u></u>	<u><u>\$340,750</u></u>

1/ See pages 3 through 7.

MONTANA-DAKOTA UTILITIES CO.
AVERAGE DEPRECIATION EXPENSE - INTERIM
ELECTRIC UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014

Acct. No.	Account	Pro Forma Average Plant 1/	Depreciation Rate	Annual Depreciation	Accumulated Reserve
	<u>Steam Production Plant</u>				
	<u>Heskett</u>				
310	Land	\$54,408			
311	Structures & Improvements	6,568,470	5.44%	\$357,325	\$357,325
312	Boiler Plant Equipment	11,888,853	3.72%	442,265	442,265
314	Turbogenerator units	3,800,953	4.17%	158,500	158,500
315	Accessory Equipment	486,446	1.29%	6,275	6,275
316	Miscellaneous Equipment	1,710,348	4.87%	83,294	83,294
	Total Heskett	\$24,509,478		\$1,047,659	\$1,047,659
	<u>Lewis & Clark</u>				
310	Land	\$18,136			
311	Structures & Improvements	1,015,892	2.38%	\$24,178	\$24,178
312	Boiler Plant Equipment	5,433,506	3.27%	177,676	177,676
314	Turbogenerator units	1,411,218	1.27%	17,922	17,922
315	Accessory Equipment	225,139	1.42%	3,197	3,197
316	Miscellaneous Equipment	1,143,108	5.69%	65,043	65,043
	Total Lewis & Clark	\$9,246,999		\$288,016	\$288,016
	<u>Coyote</u>				
310	Land	\$117,251			
311	Structures & Improvements	5,945,172	1.54%	\$91,556	\$91,556
312	Boiler Plant Equipment	15,900,235	1.93%	306,875	306,875
314	Turbogenerator units	4,390,776	2.64%	115,916	115,916
315	Accessory Equipment	1,962,228	1.93%	37,871	37,871
316	Miscellaneous Equipment	809,700	4.91%	39,756	39,756
	Total Coyote	\$29,125,362		\$591,974	\$591,974
	<u>Big Stone</u>				
310	Land	\$33,769			
311	Structures & Improvements	2,132,863	1.00%	\$21,329	\$21,329
312	Boiler Plant Equipment	7,680,151	2.75%	211,204	211,204
314	Turbogenerator units	2,727,728	4.24%	115,656	115,656
315	Accessory Equipment	950,339	1.26%	11,974	11,974
316	Miscellaneous Equipment	282,327	2.39%	6,748	6,748
	Total Big Stone	\$13,807,177		\$366,911	\$366,911
	<u>Other Steam Production</u>				
310	Land	\$4,914			

**MONTANA-DAKOTA UTILITIES CO.
 AVERAGE DEPRECIATION EXPENSE - INTERIM
 ELECTRIC UTILITY - MONTANA
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014**

Acct. No.	Account	Pro Forma Average Plant 1/	Depreciation Rate	Annual Depreciation	Accumulated Reserve
<u>Steam Production Summary</u>					
310	Land	\$228,478			
311	Structures & Improvements	15,662,397		\$494,388	\$494,388
312	Boiler Plant Equipment	40,902,745		1,138,020	1,138,020
314	Turbogenerator units	12,330,675		407,994	407,994
315	Accessory Equipment	3,624,152		59,317	59,317
316	Miscellaneous Equipment	3,945,483		194,841	194,841
	Total Steam Production	\$76,693,930		\$2,294,560	\$2,294,560
<u>Other Production Plant</u>					
<u>Glendive Turbine - Unit 1</u>					
340	Land	\$8,506			
341	Structures & Improvements	62,427	3.42%	\$2,135	\$2,135
342	Fuel Holders, Producers & Acces.	69,406	1.09%	757	757
344	Generators	1,510,751	2.54%	38,373	38,373
345	Accessory Equipment	104,647	3.62%	3,788	3,788
346	Miscellaneous Equipment	28,412	2.27%	645	645
	Total Glendive Turbine - Unit 1	\$1,784,149		\$45,698	\$45,698
<u>Glendive Turbine - Unit 2</u>					
341	Structures & Improvements	\$3,451	3.42%	\$118	\$118
342	Fuel Holders, Producers & Acc.	461,056	1.09%	5,026	5,026
344	Generators	4,030,074	1.69%	68,108	68,108
346	Miscellaneous Equipment	2,829	2.27%	64	64
	Total Glendive Turbine - Unit 2	\$4,497,410		\$73,316	\$73,316
<u>Miles City Turbine</u>					
340	Land	\$137			
341	Structures & Improvements	46,567	3.53%	\$1,644	\$1,644
342	Fuel Holders, Producers & Acces.	45,045	2.33%	1,050	1,050
344	Generators	598,468	1.00%	5,985	5,985
345	Accessory Equipment	77,610	3.78%	2,934	2,934
346	Miscellaneous Equipment	4,035	2.50%	101	101
	Total Miles City Turbine	\$771,862		\$11,714	\$11,714
<u>Williston Turbine</u>					
340	Land	\$6,280			
<u>Portable Generator</u>					
341	Structures & Improvements	\$37,256	3.43%	\$1,278	\$1,278
342	Fuel Holders, Producers & Acces.	35,003	3.19%	1,117	1,117
344	Generators	313,411	1.97%	6,174	6,174
345	Accessory Equipment	128,513	4.75%	6,104	6,104
	Total Portable Generator	\$514,183		\$14,673	\$14,673

MONTANA-DAKOTA UTILITIES CO.
AVERAGE DEPRECIATION EXPENSE - INTERIM
ELECTRIC UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014

Acct. No.	Account	Pro Forma Average Plant 1/	Depreciation Rate	Annual Depreciation	Accumulated Reserve
<u>Diamond Willow Wind Farm</u>					
341	Structures & Improvements	\$884,813	5.17%	\$45,745	\$45,745
344	Generators	12,926,648	5.17%	668,308	668,308
345	Accessory Equipment	2,181,474	5.17%	112,782	112,782
346	Miscellaneous Equipment	14,674	5.17%	759	759
	Total Portable Generator	\$16,007,609		\$827,594	\$827,594
<u>Ormat</u>					
344	Generators	\$3,405,600	5.00%	\$170,280	\$170,280
<u>Cedar Hills Wind Farm - 858</u>					
341	Structures & Improvements	\$736,266	5.00%	\$36,813	\$36,813
344	Generators	9,220,187	5.00%	461,009	461,009
345	Accessory Equipment	1,569,679	5.00%	78,484	78,484
346	Miscellaneous Equipment	16,652	5.00%	833	833
	Total Cedar Hills	\$11,542,784		\$577,139	\$577,139
<u>Heskett III Gas Turbine</u>					
344	Generators	\$11,692,468	2.33%	\$272,435	\$272,435
346	Miscellaneous Equipment	234,499	2.33%	5,464	5,464
	Total Heskett III Turbine	\$11,926,967		\$277,899	\$277,899
<u>Other Production Summary</u>					
340	Land	\$14,923		\$0	\$0
341	Structures & Improvements	1,770,780		87,733	87,733
342	Fuel Holders, Producers & Acces.	610,510		7,950	7,950
344	Generators	43,697,607		1,690,672	1,690,672
345	Accessory Equipment	4,061,923		204,092	204,092
346	Miscellaneous Equipment	301,101		7,866	7,866
	Total Other Production	\$50,456,844		\$1,998,313	\$1,998,313
<u>Transmission Plant</u>					
350.1	Land	\$135,387			
350.2	Rights of Way	575,130	1.30%	\$7,477	\$7,477
352	Structures & Improvements	401	12.24%	49	49
353	Station Equipment	21,171,104	1.63%	345,089	345,089
354	Towers and Fixtures	1,063,806	1.58%	16,808	16,808
355	Poles and Fixtures	10,423,536	2.17%	226,191	226,191
356	Overhead Conductor & Devices	6,937,752	-0.16%	(11,100)	(11,100)
357	Underground Conduit	272,041	2.01%	5,468	5,468
358	Underground Conduit & Devices	517,554	2.01%	10,403	10,403
	Total Transmission Plant	\$41,096,711		\$600,385	\$600,385

MONTANA-DAKOTA UTILITIES CO.
AVERAGE DEPRECIATION EXPENSE - INTERIM
ELECTRIC UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014

Acct. No.	Account	Pro Forma Average Plant 1/	Depreciation Rate	Annual Depreciation	Accumulated Reserve
	<u>Distribution Plant</u>				
360.1	Land	\$84,484			
360.2	Rights of Way	191,543	1.35%	\$2,586	\$2,586
362	Station Equipment	9,212,156	1.62%	149,237	149,237
364	Poles, Towers & Fixtures	8,021,462	3.01%	241,446	241,446
365	Overhead Conductors & Devices	6,027,749	2.75%	165,763	165,763
366	Underground Conduit	12,967	2.17%	281	281
367	Underground Conductor & Devices	10,175,304	2.92%	297,119	297,119
368	Line Transformers	12,011,543	1.63%	195,788	195,788
369	Services	5,585,736	0.18%	10,054	10,054
370	Meters	3,158,959	3.29%	103,930	103,930
371	Installation on Cust. Premises	959,551	3.08%	29,554	29,554
373	Street Lighting & Signal System	1,920,305	3.81%	73,164	73,164
	Total Distribution Plant	\$57,361,759		\$1,268,922	\$1,268,922
	<u>General Plant</u>				
389	Land	\$2,054			
390	Structures and Improvements	135,830	2.34%	\$3,178	\$3,178
391.1	Office Furniture & Fixtures	31,795	6.67%	2,121	2,121
391.3	Computer Equip. - PC	29,361	20.00%	5,872	5,872
391.4	Computer Equip. - Prime	51,014	20.00%	10,203	10,203
391.5	Computer Equip. - Other	4,371	10.00%	437	437
392.1	Trans. Equip., Non-Unitized	155,402	7.99% 2/		12,417
392.2	Trans. Equip., Unitized	1,439,056	4.07% 2/		58,570
394.1	Tools, Shop & Gar. Eq.-Non-Un.	774,753	5.00%	38,738	38,738
395	Laboratory Equipment	27,099	5.00%	1,355	1,355
396.1	Work Equipment Trailers	130,451	5.76% 2/		7,514
396.2	Power Operated Equip.	3,066,001	5.33% 2/		163,418
397.1	Radio Comm. Equip.-Fixed	8,025	6.67%	535	535
397.2	Radio Comm. Equip.-Mobile	4,538	6.67%	303	303
397.3	General Tele. Comm. Equip.	36,325	10.00%	3,633	3,633
397.4	Carrier Current Comm. Equip.	35,478	6.67%	2,366	2,366
397.5	Supervisory & Telephone Equipment	12,028	10.00%	1,203	1,203
397.6	Scada System	221,416	10.00%	22,142	22,142
397.8	Network Equipment	242,136	20.00%	48,427	48,427
397.9	Trip Comm. Equip.	36,090	6.67%	2,407	2,407
398	Miscellaneous Equipment	11,222	4.00%	449	449
	Total General Plant	\$6,454,445		\$143,369	\$385,288
303	Intangible Plant - General	\$698,601	4/	\$62,748	\$62,748

MONTANA-DAKOTA UTILITIES CO.
AVERAGE DEPRECIATION EXPENSE - INTERIM
ELECTRIC UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2014

Acct. No.	Account	Pro Forma Average Plant 1/	Depreciation Rate	Annual Depreciation	Accumulated Reserve
	<u>Common Plant</u>				
389	Land	\$152,071			
390	Structures and Improvements	3,587,482	2.25%	\$80,718	\$80,718
391.1	Furniture and Fixtures	246,279	6.67%	16,427	16,427
391.3	Computer Equip. - PC	198,764	20.00%	39,753	39,753
391.5	Computer Equip. - Other	228,856	20.00%	45,771	45,771
392.1	Trans. Equip., Non-Unitized	273	4.17% 2/		11
392.2	Trans. Equip., Unitized	975,891	4.11% 2/		40,109
392.3	Aircraft	476,093	4.00%	19,044	19,044
393	Stores Equipment	32,676	3.33%	1,088	1,088
394.1	Tools, Shop & Gar. Equip., Non-Un.	70,079	5.56%	3,896	3,896
394.3	Vehicle Maint. Equip.	6,302	5.00%	315	315
394.4	Vehicle Refueling Equip.	1,177	5.00%	59	59
397.1	Radio Comm. Equip.-Fixed	217,410	6.67%	14,501	14,501
397.2	Radio Comm. Equip.-Mobile	104,369	6.67%	6,961	6,961
397.3	General Tele. Comm. Equip.	55,523	10.00%	5,552	5,552
397.5	Supervisory & Tele. Equip.	2,935	6.67%	196	196
397.8	Network Equipment	21,745	20.00%	4,349	4,349
398	Miscellaneous Equipment	133,923	5.00%	6,696	6,696
	Total Common Plant	<u>\$6,511,848</u>		<u>\$245,326</u>	<u>\$285,446</u>
303	Intangible Plant - Common	\$4,181,302	4/	\$234,516	\$234,516
182	AFUDC Interest & Dep on Coyote	\$308,830	3/	\$168,451	
405.1	Amort. Of Retired Power Plants 5/	\$0	3/	(\$16,984)	
407.1	Amort. - Unrecovered Plant	<u>\$0</u>	3/	<u>\$242,228</u>	
	Total Electric Plant in Service	<u><u>\$243,764,270</u></u>		<u><u>\$7,241,834</u></u>	<u><u>\$7,130,178</u></u>

1/ See Rule 38.5.125, Statement C, pages 2 through 7.

2/ Charged to a clearing account.

3/ Amortized.

4/ Amortization based on the life of each item.

5/ See Rule 38.5.143, Statement E, page 5.

**MONTANA-DAKOTA UTILITIES CO.
 LARGE GENERATION PROJECTS - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT D
 ADJUSTMENT NO. 31**

<u>Acct. #</u>	<u>Description</u>	<u>Montana 1/</u>	<u>Depreciation Rate</u>	<u>Annual Depreciation</u>
	<u>Steam Production</u>			
312	AQCS Project - Big Stone Station	\$21,841,157 2/	2.75%	\$600,632
312	MATS compliance - Lewis & Clark	<u>3,663,366 3/</u>	3.27%	<u>119,792</u>
	Total Steam Production	<u>\$25,504,523</u>		<u>\$720,424</u>
	<u>Other Production</u>			
344	Simple Cycle Generation - L&C	\$9,812,164 3/	2.50%	\$245,304
344	Thunder Spirit Wind Farm	<u>56,669,131 4/</u>	5.00%	<u>2,833,457</u>
	Total Other Production	<u>\$66,481,295</u>		<u>\$3,078,761</u>
	Total	<u>\$91,985,818</u>		<u>\$3,799,185</u>

1/ See Rule 38.5.125, Statement C, page 8.

2/ Allocated on Integrated System Demand Factor prior to application of AFUDC.

3/ Allocated on Integrated System Demand Factor.

4/ Allocated on Integrated Peak and Kwh Sales Factor.

MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF ADJUSTMENTS TO PER BOOKS TAXABLE INCOME - INTERIM
ELECTRIC UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

<u>Operating Income</u>	<u>Reference</u>	<u>Pro Forma Adjustment</u>
<u>Current Income Taxes</u>		
Interest Expense Annualization 1/	Statement J, Page 2	\$2,003,223
Tax Depreciation on New Generation Expansion 1/	Statement J, Page 3	21,276,336
Book Depreciation on New Generation Expansion 1/	Statement J, Page 3	(3,799,185)
AFUDC - Equity 1/	Statement J, Page 4	(190,206)
Income Taxes on Pro Forma Adjustments	Statement J, Page 4	(10,358,386)
Elimination of Closing/Filing	Statement J, Page 6	(111,225)
Electric Production Tax Credit	Statement J, Page 5	(2,550,561)
<u>Deferred Income Taxes</u>		
Elimination of Closing/Filing from Deferred Income Taxes	Statement J, Page 6	53,906
Deferred Income Taxes on Large Generation Projects	Statement J, Page 3	6,883,813
<u>Rate Base</u>		
Accumulated Deferred Income Taxes -		
Annualize Ending Balance	Statement J, Page 8	2,159,648
New Generation Projects	Statement J, Page 3	6,883,813
Customer Advances	Statement J, Page 8	(18,659)
Full Normalization	Statement J, Page 8	5,377
Net Negative Salvage	Statement J, Page 8	(105,380)
Unamortized Loss on Debt	Statement J, Page 8	(37,236)
Retired Power Plant	Statement J, Page 8	6,690
Provision for Pension & Benefits	Statement J, Page 8	83,393
Provision for Injuries & Damages	Statement J, Page 8	19,064

**MONTANA-DAKOTA UTILITIES CO.
 ELECTRIC UTILITY - MONTANA
 INTEREST EXPENSE ANNUALIZATION - INTERIM
 FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 36**

	<u>Per Books Average</u>	<u>Pro Forma Adjustments</u>	<u>Pro Forma</u>
Rate Base 1/	\$87,013,106	\$82,866,645	\$169,879,751
Weighted Cost of Debt 2/			2.579%
Interest Expense - Pro Forma			4,381,199
Interest Expense - Per books			<u>2,377,976</u>
Pro Forma Adjustment			<u><u>\$2,003,223</u></u>

1/ Rule 38.5.175, Overall Cost of Service, page 2.

2/ Rule 38.5.146, Statement F, page 1.

**MONTANA-DAKOTA UTILITIES CO.
 DEFERRED INCOME TAX ON PLANT ADDITIONS - INTERIM
 ELECTRIC UTILITY - MONTANA
 FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT M
 ADJUSTMENT NO. 37**

	<u>Total</u>	<u>Plant Additions</u>	<u>Large Generation Projects</u>
<u>Tax Depreciation Deduction</u>			
Tax Depreciation	\$21,276,336	\$0	\$21,276,336
Book Depreciation	<u>3,799,185</u>	<u>0</u>	<u>3,799,185</u>
Net Tax Depreciation on Plant Additions	<u>\$17,477,151</u>	<u>\$0</u>	<u>\$17,477,151</u>
<u>Deferred Income Taxes - Current</u>	<u>\$6,883,813</u>	<u>\$0</u>	<u>\$6,883,813</u>

**MONTANA-DAKOTA UTILITIES CO.
 ELECTRIC UTILITY - MONTANA
 CALCULATION OF ADJUSTMENT TO
 CURRENT INCOME TAXES - INTERIM
 ADJUSTMENT NO. 38**

	Pro Forma Adjustments
Operating Revenues	
Sales Revenues	(\$374,040)
Sales for Resale	(190,374)
Other Revenues	(285,244)
Total Operating Revenues	(849,658)
Operating Expenses	
Operation and Maintenance	
Cost of Fuel & Purchased Power	(2,330,262)
Other O&M	3,834,807
Total O&M	1,504,545
Depreciation Expense	4,139,935
Taxes other Than Income	514,357
Total Operating Expenses	6,158,837
Gross Adjustments to Operating Income	(7,008,495)
Deductions/(Addbacks) and Adjustments to Book Income:	
Interest Annualization 1/	2,003,223
Tax Depreciation on Plant Additions 2/	0
Tax Depreciation on New Generation Expansion 2/	21,276,336
Book Depreciation on Plant Additions 2/	0
Book Depreciation on New Generation Expansion 2/	(3,799,185)
AFUDC - Equity	(190,206)
Total Adjustments to Taxable Income	19,290,168
Taxable Income	(26,298,663)
Federal & State Income Taxes @ 39.3875%	(\$10,358,386)
Production Tax Credit	(\$2,550,561)
Elimination of Federal & State Prior Period Adj.	(111,225)
Total Adjustment to Current Income Taxes	(\$13,020,172)

1/ Rule 38.5.169, Statement J, page 2.

2/ Rule 38.5.169, Statement J, page 3.

**MONTANA-DAKOTA UTILITIES CO.
 ELECTRIC UTILITY - MONTANA
 PRODUCTION TAX CREDIT - INTERIM
 FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 39**

	<u>Per Books</u>	<u>Pro Forma</u>	<u>Pro Forma Adjustment</u>
<u>Generation - Kwh</u>			
Cedar Hills	59,420,190	63,998,000	
Diamond Willow	96,534,000	98,574,000	
Thunder Spirit	0	415,565,000	
Total	<u>155,954,190</u>	<u>578,137,000</u>	
Production Tax Credit	<u>(\$0.023)</u>	<u>(\$0.023)</u>	
Total Production Tax Credit	(\$3,586,946)	(\$13,297,151)	
Allocated to Montana 1/	(\$978,193)	(\$3,528,754)	<u>(\$2,550,561)</u>
Utilization of PTC carryover from 2013 2/	<u>(726,694)</u>	<u>0</u>	
Total Montana	<u>(\$1,704,887)</u>	<u>(\$3,528,754)</u>	

1/ Allocated on Factor 16: Integrated System Kwh Sales.

2/ Off set in deferred tax.

**MONTANA-DAKOTA UTILITIES CO.
ADJUSTMENT TO CURRENT AND DEFERRED INCOME TAXES
FOR ROUNDING AND PRIOR YEAR'S AND CLOSING/FILING - INTERIM
ELECTRIC UTILITY - MONTANA
ADJUSTMENT NO. 40**

Adjustment to Current Federal Income Taxes to Eliminate Closing/Filing and Prior Years Adjustments	<u><u>(\$111,225)</u></u>
Adjustment to Deferred Income Taxes to Eliminate Closing/Filing	<u><u>\$53,906</u></u>

MONTANA-DAKOTA UTILITIES CO.
ADJUSTMENT TO ACCUMULATED DEFERRED INCOME TAXES
TO REFLECT FULL NORMALIZATION - INTERIM
ELECTRIC UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014

Amortization of deferred taxes
to reflect full normalization

\$5,377

**MONTANA-DAKOTA UTILITIES CO.
ACCUMULATED DEFERRED INCOME TAXES - INTERIM
ELECTRIC UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014
ADJUSTMENT L**

	Balance @ 12/31/13	Balance @ 12/31/14	Average Balance @ 12/31/14	Adjustments	Pro Forma Balance	Average Balance	Pro Forma Adjustment
<u>Accumulated Deferred Income Taxes</u>							
Liberalized Depreciation	\$34,614,951	\$38,934,248	\$36,774,600		\$38,934,248	\$38,934,248	\$2,159,648
Customer Advances	(500,370)	(537,689)	(519,030)		(537,689)	(537,689)	(18,659)
Full Normalization	(43,013)	(37,635)	(40,324)	\$5,377 1/	(32,258)	(34,947)	5,377
Net Negative Salvage	(5,073,940)	(5,284,700)	(5,179,320)		(5,284,700)	(5,284,700)	(105,380)
Unamortized Loss on Debt	387,483	347,220	367,352	(34,208) 2/	313,012	330,116	(37,236)
Retired Power Plant	(51,286)	(44,596)	(47,941)	6,690 3/	(37,906)	(41,251)	6,690
Provision for Pension & Benefits	1,389,715	1,573,157	1,481,436	(16,656) 4/	1,556,501	1,564,829	83,393
Provision for Injuries & Damages	(15,127)	23,393	4,133	(392) 5/	23,001	23,197	19,064
Balance	<u>\$30,708,413</u>	<u>\$34,973,398</u>	<u>\$32,840,906</u>	<u>(\$39,189)</u>	<u>\$34,934,209</u>	<u>\$34,953,803</u>	<u>\$2,112,897</u>

1/ See Rule 38.5.169. Statement J, page 9.

2/ See Rule 38.5.143, Statement E, page 4.

3/ See Rule 38.5.143, Statement E, page 5.

4/ See Rule 38.5.143. Statement E, page 6.

5/ See Rule 38.5.143. Statement E, page 7.

**MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF ACCUMULATED DEFERRED INCOME TAXES
INTERIM
ELECTRIC UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2014**

	Balance @ 12/31/13	Balance @ 12/31/14	Average Balance @ 12/31/14	Pro Forma Adjustments	Pro Forma Balance
<u>Accumulated Deferred Income Taxes</u>					
Liberalized Depreciation	\$34,614,951	\$38,934,248	\$36,774,600	\$9,043,461 1/	\$45,818,061
Customer Advances	(500,370)	(537,689)	(519,030)	(18,659)	(537,689)
Full Normalization	(43,013)	(37,635)	(40,324)	5,377	(34,947)
Net Negative Salvage	(5,073,940)	(5,284,700)	(5,179,320)	(105,380)	(5,284,700)
Unamortized Loss on Debt	387,483	347,220	367,352	(37,236)	330,116
Retired Power Plant	(51,286)	(44,596)	(47,941)	6,690	(41,251)
Provision for Pension & Benefits	1,389,715	1,573,157	1,481,436	83,393	1,564,829
Provision for Injuries & Damages	(15,127)	23,393	4,133	19,064	23,197
	<u>\$30,708,413</u>	<u>\$34,973,398</u>	<u>\$32,840,906</u>	<u>\$8,996,710</u>	<u>\$41,837,616</u>

1/ See pages 3 and 8.

**MONTANA-DAKOTA UTILITIES CO.
 TAXES OTHER THAN INCOME - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014**

<u>Type of Tax</u>	<u>Total Company</u>	<u>Montana</u>	<u>Pro Forma</u>	
			<u>Adjustments</u>	<u>Montana</u>
Ad Valorem				
Production	\$1,970,203	\$421,410	\$247,549	\$668,959
Transmission	1,311,910	488,954	20,604	509,558
Distribution	3,176,731	1,991,822	65,228	2,057,050
General	221,882	116,670	9,030	125,700
Common	360,777	132,174	(1,651)	130,523
Intangible	47,653	9,242	(1,561)	7,681
Total Ad Valorem Taxes	<u>7,089,156</u>	<u>3,160,272</u>	<u>339,199</u>	<u>3,499,471</u>
O&M Related Taxes - Other				
Payroll Taxes	2,196,744	463,004	18,454	481,458
Franchise	169,838			
Delaware Franchise	101,908	20,622		20,622
Total O&M Related Taxes	<u>2,468,490</u>	<u>483,626</u>	<u>18,454</u>	<u>502,080</u>
Revenue Taxes				
Montana PSC	104,597	104,597	5,632	110,229
Montana Consumer Counsel	16,093	16,093	39,021	55,114
South Dakota	19,818			
Wyoming	50,693			
Total Revenue Taxes	<u>191,201</u>	<u>120,690</u>	<u>44,653</u>	<u>165,343</u>
Electric Production Taxes				
Montana Electric	198,714	54,191	(442)	53,749
North Dakota Coal Conversion	955,310	260,522	(10,256)	250,266
North Dakota Wind Generation	0	0	122,749	122,749
Total Electric Production	<u>1,154,024</u>	<u>314,713</u>	<u>112,051</u>	<u>426,764</u>
Other				
Highway Use Tax	4,106	748		748
Secretary of State	1,254	254		254
Total Other	<u>5,360</u>	<u>1,002</u>	<u>0</u>	<u>1,002</u>
Total Taxes Other Than Income	<u><u>\$10,908,231</u></u>	<u><u>\$4,080,303</u></u>	<u><u>\$514,357</u></u>	<u><u>\$4,594,660</u></u>

**MONTANA-DAKOTA UTILITIES CO.
 AD VALOREM TAXES - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 32**

<u>Function</u>	<u>Effective Tax Rate</u>	<u>Pro Forma</u>		<u>Per Books Ad Valorem Tax</u>	<u>Pro Forma Adjustment</u>
		<u>Plant Balance 1/</u>	<u>Ad Valorem Tax</u>		
Production	0.6137%	\$109,004,280 2/	\$668,959	\$421,410	\$247,549
Transmission	1.2399%	41,096,711	509,558	488,954	20,604
Distribution	3.5861%	57,361,759	2,057,050	1,991,822	65,228
General	1.9475%	6,454,445	125,700	116,670	9,030
Common	2.0044%	6,511,848	130,523	132,174	(1,651)
Intangible	0.1574%	4,879,903 3/	7,681	9,242	(1,561)
Total Ad Valorem Taxes		<u>\$225,308,946</u>	<u>\$3,499,471</u>	<u>\$3,160,272</u>	<u>\$339,199</u>

1/ See Rule 38.5.123, Statement C, page 1; excludes AFUDC interest & depreciation on Coyote.

2/ Includes 2015 Generation Projects, except Thunder Spirit. Excludes depreciable plant for Heskett & Coyote. Heskett and Coyote are taxed through coal conversion and Thunder Spirit is taxed on production per ND Century Code Chapter 57-33.2-04. See Rule 38.5.125 Statement C, page 2 and 8.

3/ General and common intangible.

**MONTANA-DAKOTA UTILITIES CO.
 AD VALOREM TAXES - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014**

<u>Function</u>	<u>Average Plant Balance 1/ @ 12/31/2014</u>	<u>Ad Valorem Tax @ 12/31/2014</u>	<u>Effective Tax Rate</u>
Production 2/	\$68,667,865	\$421,410	0.6137%
Transmission	39,433,552	\$488,954	1.2399%
Distribution	55,542,666	1,991,822	3.5861%
General	5,990,635	116,670	1.9475%
Common	6,594,267	132,174	2.0044%
Intangible 3/	<u>5,873,164</u>	<u>9,242</u>	0.1574%
Total	<u>\$182,102,149</u>	<u>\$3,160,272</u>	

1/ See Rule 38.5.123, Statement C, page 1; excludes AFUDC interest & depreciation on Coyote.

2/ Excludes depreciable plant for Heskett & Coyote which are taxed through Coal Conversion. See Rule 38.5.125, Statement C, Page 2

3/ General and common intangible.

**MONTANA-DAKOTA UTILITIES CO.
 PAYROLL TAXES - INTERIM
 ELECTRIC UTILITY - MONTANA
 TWELVE MONTHS ENDING DECEMBER 31, 2014
 ADJUSTMENT NO. 33**

	Per Books		Pro Forma 1/	Pro Forma Adjustment
	Electric Utility	Montana		
FICA, FUTA & SUTA	\$2,196,744	\$463,004	\$481,458	\$18,454

1/ Calculated using 2014 ratio of payroll taxes to labor and pro forma labor expense.

**MONTANA-DAKOTA UTILITIES CO.
ADJUSTMENT TO CONSUMER COUNSEL TAX
AND PSC TAX - INTERIM
ELECTRIC UTILITY - MONTANA
ADJUSTMENT NO. 34**

<u>Pro Forma Revenue</u> 1/	
Sales Revenue 1/	\$55,080,400
Miscellaneous Revenue 2/	<u>33,968</u>
Taxable Revenue	\$55,114,368
Consumer Counsel Tax @ 0.1% 2/	\$55,114
Per Books Consumer Counsel Tax	<u>16,093</u>
Pro Forma Adjustment	\$39,021
PSC Tax @ 0.2% 2/	\$110,229
Per Books PSC Tax	<u>104,597</u>
Pro Forma Adjustment	\$5,632
Pro Forma Adjustment	<u><u>\$44,653</u></u>

1/ Rule 38.5.164, Statement H, page 1.

2/ Includes revenues for seasonal reconnect fees,
NSF check fees, and work for construction of others.

3/ Consumer Counsel Tax rate effective October 1, 2014.
PSC Tax rate effective October 1, 2014.

**MONTANA-DAKOTA UTILITIES CO.
 ADJUSTMENT TO ELECTRIC PRODUCTION TAXES - INTERIM
 ELECTRIC UTILITY - MONTANA
 ADJUSTMENT NO. 35**

	<u>Per Books</u>		<u>Pro Forma Montana</u>	<u>Pro Forma Adjustment</u>
	<u>Electric Utility</u>	<u>Montana</u>		
Montana Electric Taxes	\$198,714	\$54,191	\$53,749	(\$442)
North Dakota Coal Conversion Tax	955,310	260,522	250,266	(10,256)
North Dakota Wind Production	<u>0</u>	<u>0</u>	<u>122,749</u>	<u>122,749</u>
Total Production Taxes	<u>\$1,154,024</u>	<u>\$314,713</u>	<u>\$426,764</u>	<u>\$112,051</u>

MONTANA-DAKOTA UTILITIES CO.
ELECTRIC UTILITY - MONTANA

Allocation of Revenues - Interim Rate Increase
Pro Forma 2015

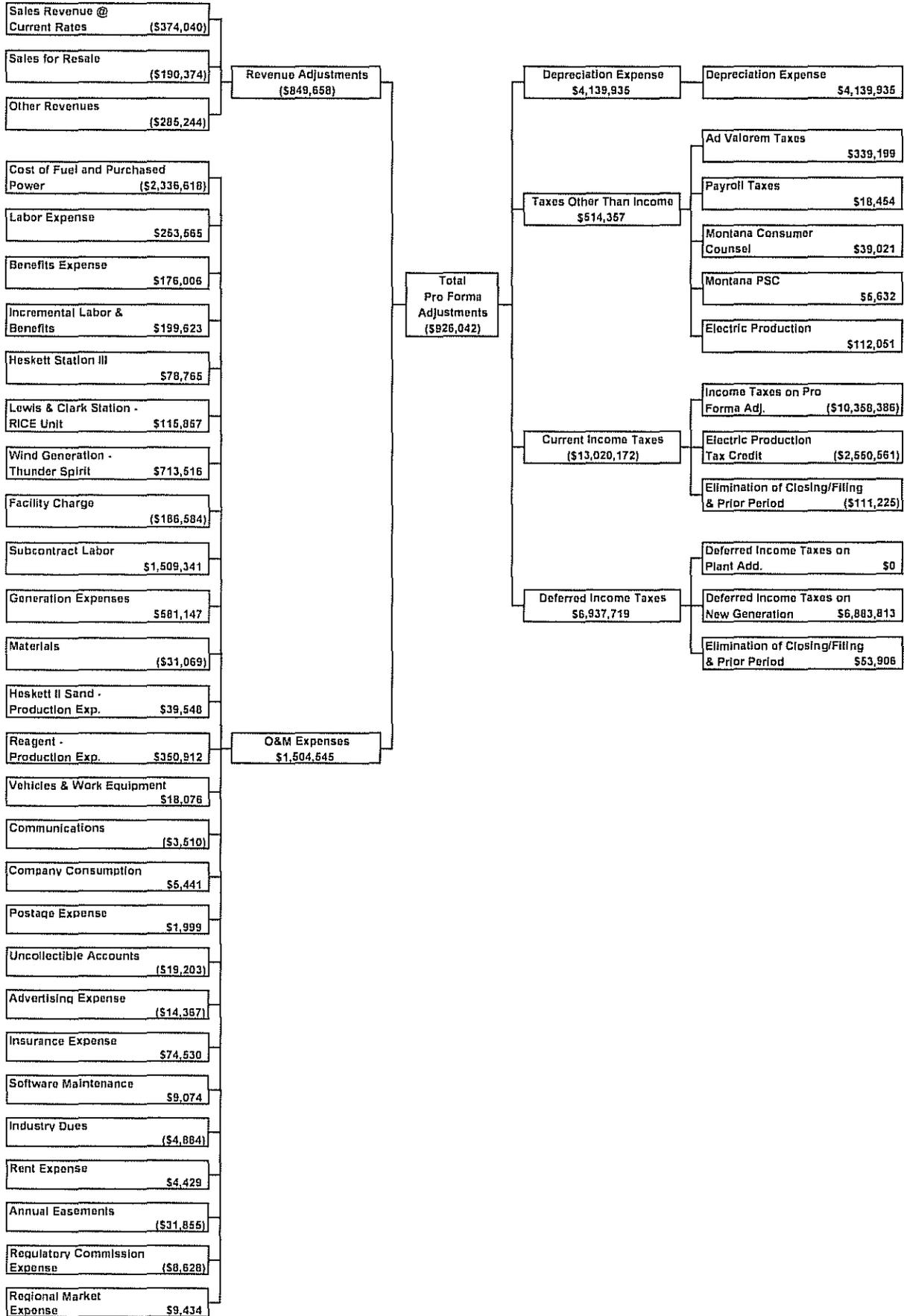
Rate Class	Pro Forma Billing Determinants and Revenues Before Increase								Equal % Increase	
	Bill Determinants	Kwh	KW	Base Rate	Energy	Demand	F&PP 1/	Total	\$	%
Residential Service - Rate 10	20,064	195,240,541		\$1,318,205	\$10,592,715		\$4,869,299	\$16,780,219	3,344,298	19.93%
Small General Service										
Rate 20	5,751	128,469,924	318,648.9	1,133,523	4,063,542	1,799,422	3,204,013	10,200,500	2,032,960	19.93%
Rate 25	113	2,885,435	17,888.3	21,860	55,891	50,709	71,963	200,423	39,944	19.93%
Total Small General	5,864	131,355,359	336,537.2	1,155,383	4,119,433	1,850,131	3,275,976	10,400,923	2,072,904	19.93%
Large General Service										
Rate 30 Primary	14	46,454,293	103,140.3	31,080	758,598	886,224	1,145,098	2,821,000	562,225	19.93%
Rate 30 Secondary	262	169,343,176	422,658.4	220,080	2,794,163	3,761,400	4,223,419	10,999,062	2,192,113	19.93%
Total Rate 30	276	215,797,469	525,798.7	251,160	3,552,761	4,647,624	5,368,517	13,820,062	2,754,338	19.93%
Rate 31 Primary	2	15,225,600	44,486.7	1,968	317,219	352,075	375,311	1,046,573	208,582	19.93%
Rate 31 Secondary	7	610,460	4,099.3	6,888	13,960	27,787	15,225	63,860	12,727	19.93%
Total Rate 31	9	15,836,060	48,586.0	8,856	331,179	379,862	390,536	1,110,433	221,309	19.93%
Rate 32	9	1,048,759	5,900.0	1,620	17,305	17,012	26,156	62,093	12,375	19.93%
Rate 35	12	228,554,425	362,722.9	11,520	4,123,122	2,040,602	5,377,886	11,553,130	2,302,539	19.93%
Total Large General	306	461,236,713	943,007.6	273,156	8,024,367	7,085,100	11,163,095	26,545,718	5,290,562	19.93%
Municipal Lighting - Rate 41	97	6,898,236			361,615		172,042	533,657	106,358	19.93%
Municipal Pumping - Rate 48	111	7,341,210	31,456.4	28,638	143,227	103,656	183,090	458,611	91,401	19.93%
Outdoor Lighting Service - Rate 52	1,764	3,237,499			280,529		80,743	361,272	72,002	19.93%
Total Montana Electric	28,206	805,309,558	1,311,001.2	\$2,775,382	\$23,521,886	\$9,038,887	\$19,744,245	\$55,080,400	10,977,525	19.93%

1/ Reflects Fuel & Purchased Power

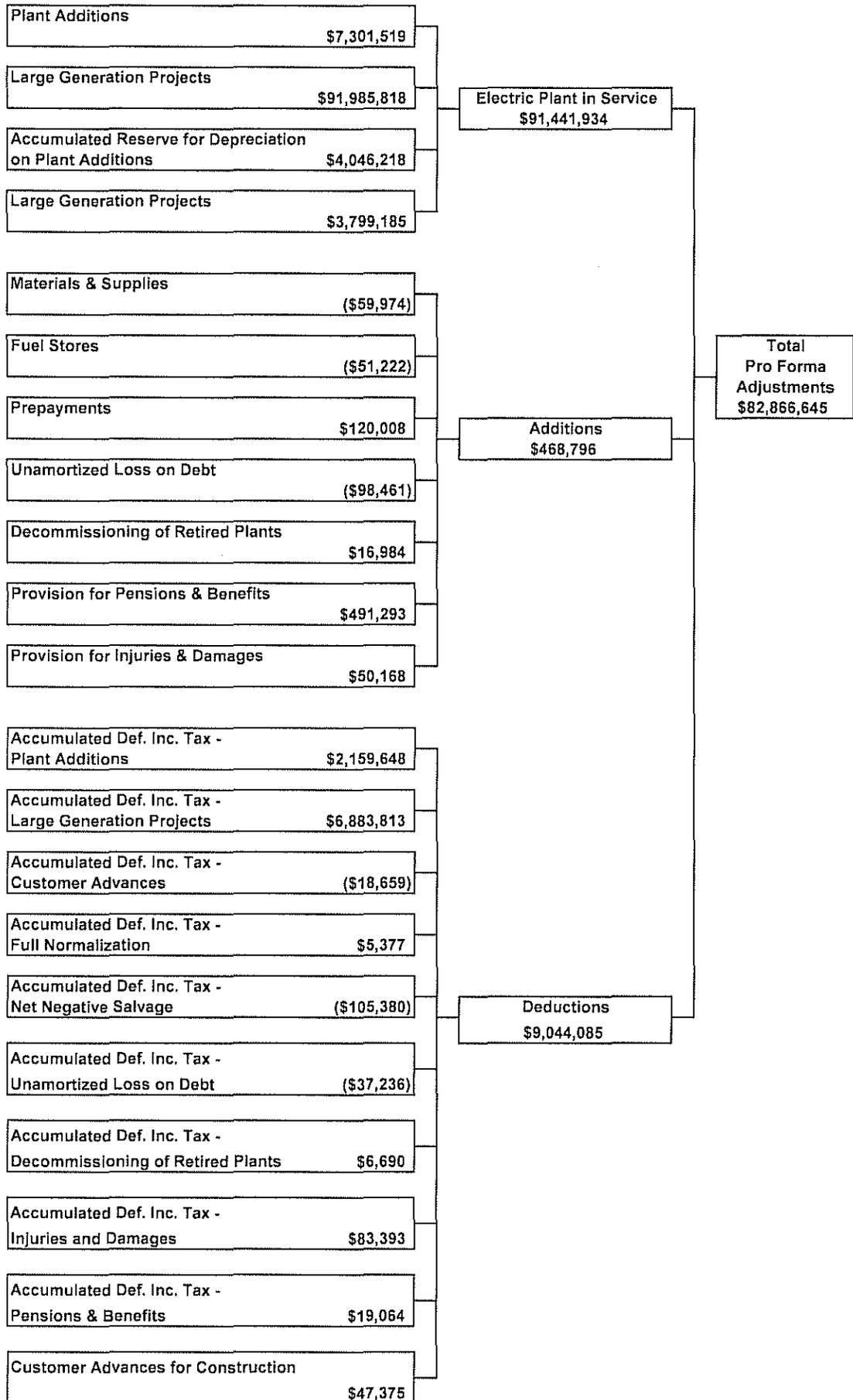
Primary F&PP per Kwh	\$0.02465
Secondary F&PP per Kwh	0.02494
Contract F&PP per Kwh	0.02353

Total Pro Forma Revenues - Interim	\$55,080,400
Requested Revenue Increase	10,975,511
% Increase applied to bills	19.93%

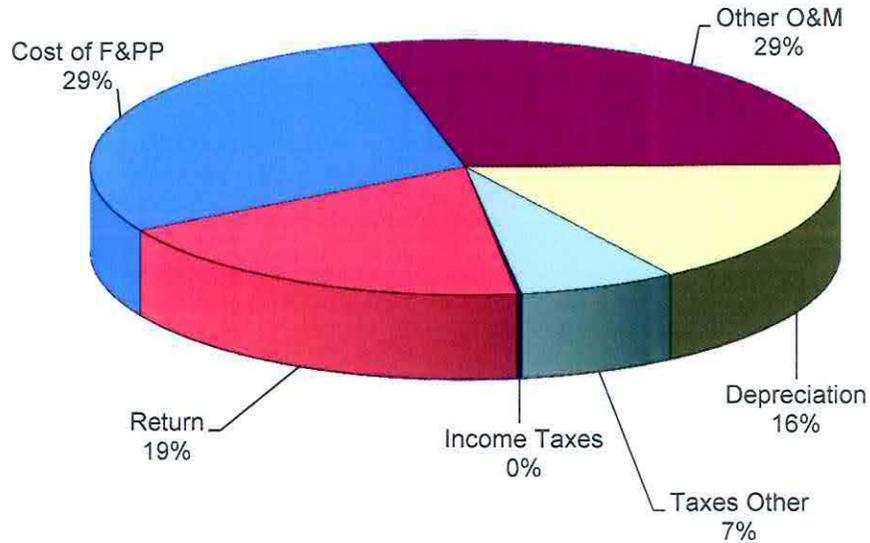
MONTANA-DAKOTA UTILITIES CO.
FLOWCHART OF PRO FORMA ADJUSTMENTS TO OPERATING INCOME
- INTERIM -



MONTANA-DAKOTA UTILITIES CO.
 FLOWCHART OF PRO FORMA ADJUSTMENTS TO RATE BASE
 - INTERIM -



MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF REVENUE REQUIREMENTS
- INTERIM -



Revenue Requirement	
Cost of Fuel and Purchased Power (F&PP)	\$19,981,388
Other O&M	19,649,388
Depreciation	11,041,019
Taxes Other	4,627,587
Income Taxes	129,555
Return	12,890,476
Miscellaneous Revenue	(2,263,502)
Total	\$66,055,911