

Montana Public Service Commission
Motor Carrier Annual Report

RECEIVED

Report must be filed on or before March 31st each year APR 04 2016

All annual report filings must be signed by an owner or officer of the company and notarized by a notary public. (oath page) MONT. P.S. COMMISSION

Carrier Name
(EXACTLY AS SHOWN ON PSC AUTHORITY)

Runnin' Bear, Inc.

PSC Number

4991-3 See General Instruction # 5

See General Instruction # 1	
Reporting Year	2015
Reporting Period (if other than calendar year)	mm/yyyy to mm/yyyy format

CARRIER ADDRESS

499 Forest Hill Road
City Kalispell State MT Zip 59901

Check YES NO Is the address shown above the carriers official address now on file at the PSC (address at which you now receive monthly notice and other materials from the PSC)?

Check YES NO If the answer to the above question is NO do you want your official address changed to that shown above?

Carrier e-mail address

runninbear@montanasky.net optional

Person Completing Report

Name Treven Schultz
Phone Number 406-857-2327 optional
E-mail Address

Check One YES NO DID THE CARRIER TRANSPORT ANY REGULATED INTRASTATE PASSENGERS, HOUSEHOLD GOODS OR GARBAGE DURING THE FILING PERIOD?
If NO See General instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

PSC #	4991-3		
Year	2015		
SCHEDULE 1			
INCOME STATEMENT			
Operating Revenue			
1.	Intrastate Revenue		\$ 73,797.88
2.	Interstate Revenue		\$ 705,275.56
3.	Non-Regulated Revenue		\$ 88,648.78
4.	TOTAL REVENUE		\$ 867,722.22
Expenses			
5.	Salaries—Officers & Supervisory Personnel		
	Salaries & Wages		
6.	Clerical & Administrative		
7.	Drivers & Helpers		
8.	Cargo Handlers		
9.	Vehicle Repair & Service		
10.	Other Labor		
	Other Fringes		
11.	Payroll Taxes		
12.	Workman's Compensation		
13.	Pension & Welfare Expenses		
	Operating Supplies & Expenses		
14.	Fuel for Motor Vehicles		
15.	Vehicle Parts		
16.	Other Operating Supplies & Expenses		
17.	General Supplies & Expenses		
	Operating Taxes & Licenses		
18.	Gas, Fuel and Oil Taxes		
19.	Real Estate & Personal Property Taxes		
20.	Vehicle License & Registration Fees		
21.	Other Taxes		
22.	Insurance		
23.	Communications & Utilities		
24.	Depreciation & Amortization		
25.	Revenue Equipment		
26.	Other		
	Purchased Transportation		
27.	With Driver		
28.	Without Driver		
29.	Other Purchased Transportation		
30.	Building & Office Equipment Rents		
31.	Gain or Loss on Disposition of Operating Assets		
32.	Miscellaneous Expenses		
33.	TOTAL EXPENSES		
34.	NET INCOME OR LOSS		

Runnin' Bear, Inc.
Profit & Loss
January through December 2015

4991-3
2015

Jan - Dec 15

Ordinary Income/Expense
Income

47910 · Labor Income	3,034.50	
47930 · Fuel Surcharge	7,846.63	
47940 · Rental Income	300.00	
47950 · Storage Income	39,252.04	
47960 · Material Income	44.00	
47970 · Finance Income	137.72	
47992 · Trucking Income	704,491.98	
57972 · Moving Income	111,177.40	X SPLIT
Total Income	866,284.27	

Cost of Goods Sold

50000 · Cost of Goods Sold	
Dump Fees	158.35
Total 50000 · Cost of Goods Sold	158.35

Total COGS

158.35

Gross Profit

866,125.92

Expense

60000 · Advertising and Promotion	4,111.44	
60200 · Automobile Expense		
60210 · Fuel	179,980.63	
60220 · Maintenance & Repairs	82,731.55	
60225 · License & Registration Fees	7,568.52	
Total 60200 · Automobile Expense	270,280.70	
60295 · Bad Debt	1,032.50	
60400 · Bank Service Charges	10,297.13	
61000 · Business Licenses and Permits	30.00	
62200 · Damaged Products	-494.08	
62500 · Dues and Subscriptions	1,622.54	
62510 · Equipment Rent	609.65	
62550 · Gift & Promotional	1,681.60	
63300 · Insurance Expense		
63310 · Auto Insurance	55,117.57	
63320 · General Liability Insurance	915.75	
63300 · Insurance Expense - Other	2,510.52	
Total 63300 · Insurance Expense	58,543.84	
63400 · Interest Expense	15,690.57	
64300 · Meals and Entertainment		
64310 · DOT Meals (Over the Road)	992.20	
64300 · Meals and Entertainment - Other	2,155.11	
Total 64300 · Meals and Entertainment	3,147.31	
64500 · Merchant Discount Fees	2,264.82	
64850 · OREGON DOT	3,260.29	
64900 · Office Supplies	4,373.02	
66000 · Payroll Expenses		
Payroll Tax Expense		
Federal Unemployment	469.79	
FICA	15,796.81	
Medicare	3,694.41	
MT State Unemployment	4,436.71	
Total Payroll Tax Expense	24,397.72	
Salaries & Wages		
Gross Wages	244,027.51	
Officer Compensation	10,759.50	
Total Salaries & Wages	254,787.01	

INTER-STATE
= \$705,275.56

INTRA-STATE
= \$73,797.88

NON-REGULATED
= \$88,648.78

TOTAL
= \$867,722.22

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03/28/16
Accrual Basis

Runnin' Bear, Inc.
Profit & Loss
January through December 2015

4991-3
2015

	Jan - Dec 15
63360 · Worker's Compensation	16,751.91
66000 · Payroll Expenses - Other	286.60
Total 66000 · Payroll Expenses	296,223.24
66300 · Penalties, Tickets & Fines	124.00
66500 · Postage and Delivery	1,091.10
66600 · Printing & Photocopy Costs	636.98
66700 · Professional Fees	2,060.00
67100 · Rent Expense	24,000.00
67200 · Repairs and Maintenance	1,098.00
67400 · SALES TAX	2.45
67600 · Small Tools & Equipment (<\$300)	129.99
67800 · Software Renewals & Updates	668.94
68100 · Telephone Expense	6,346.47
68400 · Travel Expense	1,955.59
68480 · Trucking Permits and Fees	3,347.77
68490 · Trucking Supplies	2,332.81
68600 · Utilities	5,332.31
68650 · WEIGHING TRUCK	104.50
68700 · Warehouse Expense	550.26
68725 · Work Protective Clothing/Boots	109.99
68750 · Taxes - TRUCKING	2,923.03
Total Expense	725,488.76
Net Ordinary Income	140,637.16
Other Income/Expense	
Other Expense	
Finance Charges	10,207.25
68500 · Consumer Counsel Taxes	93.80
Total Other Expense	10,301.05
Net Other Income	-10,301.05
Net Income	130,336.11

Runnin' Bear, Inc.
Balance Sheet
As of December 31, 2015

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2015

	Dec 31, 15
ASSETS	
Current Assets	
Checking/Savings	
10000 · Glacier Bank	-8,474.30
10001 · Personal Blue Account	13.26
10500 · Petty Cash	80.47
Total Checking/Savings	-8,380.57
Accounts Receivable	
11000 · Accounts Receivable	76,244.72
Total Accounts Receivable	76,244.72
Other Current Assets	
12000 · Undeposited Funds	1,716.76
14000 · Employee Advance	10,921.06
Total Other Current Assets	12,637.82
Total Current Assets	80,501.97
Fixed Assets	
Fixed Assets at Cost	
14900 · Auto and Truck	179,745.09
15000 · Furniture and Office Equipment	719.00
15500 · Heavy Equipment - Trucking	754,378.33
15900 · Leasehold Improvements	20,199.00
Total Fixed Assets at Cost	955,041.42
17000 · Accumulated Depreciation	-472,878.00
Total Fixed Assets	482,163.42
Other Assets	
18000 · Intangible Assets	
18100 · Intangible Assets at Cost	24,100.00
18900 · Accumulated Amortization	-15,902.00
Total 18000 · Intangible Assets	8,198.00
19000 · Shareholder Loan Receivable	
19100 · Property Taxes (S/H Properties)	8,347.49
19300 · Personal Income Taxes	77.84
19000 · Shareholder Loan Receivable - Other	11,901.41
Total 19000 · Shareholder Loan Receivable	20,326.74
Total Other Assets	28,524.74
TOTAL ASSETS	591,190.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	94.00
Total Accounts Payable	94.00
Credit Cards	
24497 · Cabella's Club #1044	2,452.23
24500 · Capital One #6841	2,994.95
24501 · Capital One #7896	2,988.61
24502 · Bank of America #3462	4,275.03
24503 · WaMu/Chase #4165	4,820.98
24504 · Juniper #9958	272.96
24505 · CITI #3739	4,636.81
Total Credit Cards	22,441.57
Other Current Liabilities	
2110 · Direct Deposit Liabilities	204.72

Runnin' Bear, Inc.
Balance Sheet
 As of December 31, 2015

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 2015

	Dec 31, 15
24000 · Payroll Liabilities	
941 Liabilities (FIT & FICA)	4,268.74
Federal Unemployment	59.24
MT State Unemployment	945.27
MT State Withholding	961.00
Total 24000 · Payroll Liabilities	<u>6,234.25</u>
Total Other Current Liabilities	<u>6,438.97</u>
Total Current Liabilities	28,974.54
Long Term Liabilities	
20758 · NP Glacier Bank #1817-14' Taxes	25,184.96
20759 · NP Glacier Bank #1419	37,220.26
20761 · NP Glacier Bank #1342 -Kawasaki	9,531.26
20763 · NP Glacier Bank #0436	41,292.23
27072 · L/P - UL '15 MAC Trlr. \$8,000	50,042.24
27075 · L/P - UL '15 Kenworth \$16,175	106,489.23
27076 · L/P - UL '12 Mac Trlr. \$10,000	15,931.04
27078 · L/P - UL '13 53' Util \$3,240	9,429.43
27079 · L/P - UL '10 Palm Harbor \$4,700	18,850.18
27081 · NP Ford MC #2517 '12 Ford F150	13,825.90
27082 · NP Ally #9573 '13 Jeep Wrangler	18,393.87
27083 · L/P - UL '06 Western Star \$5475	45,282.24
27084 · L/P - UL '07 Volvo2 \$4,725	8,141.78
27085 · L/P - UL 16' Utility Tr. \$4,675	30,914.52
27086 · L/P - UL 06' Great Dane Tr. \$2,	16,372.23
Total Long Term Liabilities	<u>446,901.37</u>
Total Liabilities	475,875.91
Equity	
30100 · Common Stock	623.00
31400 · Shareholder Distributions	-16,037.75
32000 · Retained Earnings (s/b \$0!!!)	255.44
33000 · Beginning AAA	137.42
Net Income	130,336.11
Total Equity	<u>115,314.22</u>
TOTAL LIABILITIES & EQUITY	<u><u>591,190.13</u></u>

PSC # 4991-3
Year 2015

OATH

STATE OF MONTANA

SS.

County of FLATHEAD

I, the undersigned Treva Schultz of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and record of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

[Signature]
(Signature of owner/officer/authorized representative)

Manager
(Title)

SUBSCRIBED AND SWORN to before me this 30th day of MARCH, 2016

(SEAL)

Denyne Adams
Notary Public

In and for the State of MT

Residing at Kalispell

My Commission Expires 1/15/2020

