

General Information

Year: 2009

1	Legal Name of Respondent: Central Montana Communications, Inc.	RECEIVED BY 200 APR 28 A 10:48 PUBLIC SERVICE COMMISSION
2	Name Under Which Respondent Does Business: Triangle Communications	
3	Date of Incorporation: 7/1/1993	
4	Address to send Correspondence Concerning Report: PO Box 751 Havre, MT 59501	
5	Person Responsible for This Report: Mark Majeres	
5a.	Telephone Number: (406) 394-2726	
Control Over Respondent		
1	If direct control over the respondent was held by another entity at the end of year provide the following:	
	1a. Name and address of the controlling organization or person: Triangle Telephone Cooperative Association, Inc. PO Box 1220, Havre, MT 59501-1220	
	1b. Means by which control was held: Stock Ownership	
	1c. Percent Ownership: 100%	

Board of Directors		
Line No.	Name of Director and Address (City, State) (a)	Fees Paid During Year (b)
1	Verlin Reichelt, Big Sandy, MT 59520	4314
2	Richard Stuker, Chinook, MT 59523	4507
3	Thomas Bangs, Inverness, MT 59530	4257
4	Richard Pokorny, Big Sandy, MT 59520	4515
5	Paul Van Cleve, Big Timber, MT 59011	4128
6	Douglas Lowry, Big Timber, MT 59011	4321
7	Donald Bitz, Box Elder, MT 59521	4321
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18	Chairman of the Board:	
19	Richard Stuker	
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Officers

Year: 2009

Line No.	Title of Officer (a)	Department Over Which Jurisdiction is Exercised (b)	Name and Address of Person Holding Office at Year End (c)
1	President		Richard Stuker, Chinook, MT 59523
2	Vice President		Richard Pokorny, Big Sandy, MT 59520
3	Secretary/Treasurer		Paul Van Cleve, Big Timber, MT 59011
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Total Company Balance Sheet

Year: 2009

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		CURRENT ASSETS:		
2	1120	Cash and Equivalents	6,606,524	2,879,011
3	1180	Telecommunications Accounts Receivable - Net	951,461	949,575
4	1190	Other Accounts Receivable - Net	2,058,890	773,972
5	1200	Notes Receivable - Net		
6	1210	Interest and Dividends Receivable	22,653	30,128
7	1220	Materials and Supplies		
8	* 1280	Prepayments	30,035	26,695
9	^ 1290	Prepaid Rents		
10	^ 1300	Prepaid Taxes		
11	^ 1310	Prepaid Insurance		
12	^ 1320	Prepaid Directory Expenses		
13	^ 1330	Other Prepayments	30,035	26,695
14	1350	Other Current Assets		
15		Total Current Assets	9,669,563	4,659,381
16		NONCURRENT ASSETS:		
17	1401	Investments in Affiliated Companies	28,400	24,625
18	1402	Investments in Nonaffiliated Companies	6,670,544	8,430,667
19	1406	Nonregulated Investments		203
20	1407	Unamortized Debt Issuance Expense		
21	1408	Sinking Funds		
22	1410	Other Noncurrent Assets		
23	1438	Deferred Maintenance and Retirements		
24	1439	Deferred Charges		
25	1500	Other Jurisdictional Assets - Net		
26		Total Noncurrent Assets	6,698,944	8,455,495
27		PROPERTY, PLANT, & EQUIPMENT:		
28	2001	Telecommunications Plant in Service	71,346,698	62,719,333
29	2002	Property Held for Future Telecommunications Use		
30	2003	Plant Under Construction - Short Term	822,604	7,198,885
31	2004	Plant Under Construction - Long Term	123,651	1,798,626
32	2005	Telecommunications Plant Adjustment	2,656,541	2,656,541
33	2006	Nonoperating Plant		
34	2007	Goodwill	10,288,260	10,288,260
35	3100	Accumulated Depreciation	(29,547,062)	(29,511,255)
36	3200	Accumulated Depreciation - Held for Future Use		
37	3300	Accumulated Depreciation - Nonoperating		
38	3400	Accumulated Amortization	(12,944,801)	(12,689,980)
39		Net Property, Plant, & Equipment	42,745,891	42,460,410
40		TOTAL ASSETS	59,114,398	55,575,286

^ Subaccount of account marked with a *.

Total Company Balance Sheet

Year: 2009

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
41		CURRENT LIABILITIES:		
42	4010	Accounts Payable	747,298	1,206,400
43	4020	Notes Payable		
44	4030	Advance Billing and Payments	378,989	376,857
45	4040	Customer Deposits	50,142	60,738
46	4050	Current Maturities - Long Term Debt	2,823,000	2,568,000
47	4060	Current Maturities - Capital Leases		
48	4070	Income Taxes - Accrued	7,196,710	4,541,820
49	4080	Other Taxes - Accrued	504,723	473,524
50	4100	Net Current Deferred Operating Income Taxes		
51	4110	Net Current Deferred Nonoperating Income Taxes		
52	4120	Other Accrued Liabilities	247,618	261,630
53	4130	Other Current Liabilities		
54		Total Current Liabilities	11,948,480	9,488,969
55		LONG-TERM DEBT:		
56	4210	Funded Debt		
57	4220	Premium on Long-Term Debt		
58	4230	Discount on Long-Term Debt		
59	4240	Reacquired Debt		
60	4250	Obligations Under Capital leases		
61	4260	Advances From Affiliated Companies		
62	4270	Other Long-Term Debt	20,324,552	21,994,684
63		Total Long-Term Debt	20,324,552	21,994,684
64		OTHER LIABILITIES AND DEFERRED CREDITS:		
65	4310	Other Long-Term Liabilities		
66	4320	Unamort. Oper. Invest. Tax Credits - Net		
67	4330	Unamort. Nonoper. Invest. Tax Credits - Net		
68	4340	Net Noncurrent Deferred Oper. Income Taxes		
69	4350	Net Noncurrent Deferred Nonoper. Income Taxes		
70	4360	Other Deferred Credits		
71	4370	Other Jurisdictional Liab. and Def. Credits		
72		Total Other Liabilities and Deferred Credits		
73		STOCKHOLDERS' EQUITY:		
74	4510	Capital Stock		
75	4520	Additional Paid-In Capital	6,390,000	6,390,000
76	4530	Treasury Stock		
77	4540	Other Capital		
78	4550	Retained Earnings	20,451,366	17,701,633
79		Total Stockholders' Equity	26,841,366	24,091,633
80		TOTAL LIAB. AND STOCKHOLDERS' EQUITY	59,114,398	55,575,286

Total Company Income Statement

Year: 2009

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	3,873,700	3,847,637
3	5080	Network Access Revenues	11,048,568	9,255,673
4	* 5100	Long Distance Message Revenue	(28)	(67)
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue	(28)	(67)
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue	215,764	239,806
10	^ 5230	Directory Revenue	57,215	62,710
11	^ 5240	Rent Revenue	52,591	51,763
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue	1,320	1,673
14	^ 5270	Carrier Billing and Collection Revenue	104,638	123,660
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue	58,221	54,651
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	15,079,783	13,288,398
18		OPERATING EXPENSES:		
19	6110	Network Support Expense		
20	6120	General Support Expense	458,869	436,495
21	6210	Central Office Switching Expense	189,756	191,231
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense	238,428	193,680
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense	622,318	587,932
26	^ 6431	Aerial Wire Expense	116,709	148,625
27	^ 6441	Conduit Systems Expense	505,609	439,307
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense	673,738	597,868
30	6540	Access Expense	603,652	668,238
31	6560	Depreciation and Amortization Expense	3,929,916	4,288,388
32	6610	Marketing	27,908	23,551
33	6620	Services	1,020,376	1,013,878
34	6710	Executive and Planning	155,172	145,552
35	6720	General and Administrative	906,576	859,353
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.26-L.27)	8,826,709	9,006,166
38	7100	Other Operating Income and Expense	(282)	(221)
39	7200	Operating Taxes	2,629,627	2,033,627
40		Net Operating Income (L.17-L.37+L.38-L.39)	3,623,165	2,248,384
41	7300	Nonoperating Income and Expense	320,584	509,969
42	7400	Nonoperating Taxes	143,740	(73,677)
43	7500	Interest and Related Items	992,901	1,254,294
44	7600	Extraordinary Items		
45	7910	Effects of Juris. Ratemaking Diff. - Net		
46	7990	Nonregulated Net Income	57,375	38,647
47		NET INCOME (L.40+L.41-L.42-L.43-L.44+L.45-L.46)	2,749,733	1,539,089

^ Subaccount of the account marked with a *.

Montana Total State Income Statement

Year: 2009

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:	Same as Schedule 4	Total Income
2	5000	Basic Local Service Revenues		
3	5080	Network Access Revenues		
4	* 5100	Long Distance Message Revenue		
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue		
10	^ 5230	Directory Revenue		
11	^ 5240	Rent Revenue		
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue		
14	^ 5270	Carrier Billing and Collection Revenue		
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue		
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)		
18		OPERATING EXPENSES:		
19	6110	Network Support Expense		
20	6120	General Support Expense		
21	6210	Central Office Switching Expense		
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense		
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense		
26	^ 6431	Aerial Wire Expense		
27	^ 6441	Conduit Systems Expense		
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense		
30	6540	Access Expense		
31	6560	Depreciation and Amortization Expense		
32	6610	Marketing		
33	6620	Services		
34	6710	Executive and Planning		
35	6720	General and Administrative		
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.26-L.27)		
38	7100	Other Operating Income and Expense		
39	7200	Operating Taxes		
40		Net Operating Income (L.17-L.37+L.38-L.39)		

^ Subaccount of the account marked with a *.

Montana Intrastate Income Statement

Year: 2009

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	3,873,700	3,847,637
3	5080	Network Access Revenues	1,630,521	1,576,390
4	* 5100	Long Distance Message Revenue		
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue	215,764	239,806
10	^ 5230	Directory Revenue	57,215	62,710
11	^ 5240	Rent Revenue	52,591	51,763
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue	1,320	1,673
14	^ 5270	Carrier Billing and Collection Revenue	104,638	123,660
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue	58,221	54,651
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	5,661,764	5,609,182
18		OPERATING EXPENSES:		
19	6110	Network Support Expense		
20	6120	General Support Expense	172,284	184,250
21	6210	Central Office Switching Expense	71,245	80,721
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense	89,519	81,754
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense	233,652	248,173
26	^ 6431	Aerial Wire Expense	43,819	62,736
27	^ 6441	Conduit Systems Expense	189,833	185,437
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense	252,958	252,367
30	6540	Access Expense	226,644	282,071
31	6560	Depreciation and Amortization Expense	1,475,502	1,810,177
32	6610	Marketing	10,478	9,941
33	6620	Services	383,104	427,969
34	6710	Executive and Planning	58,260	61,439
35	6720	General and Administrative	340,378	362,742
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.26-L.27)	3,314,024	3,801,604
38	7100	Other Operating Income and Expense	(106)	(93)
39	7200	Operating Taxes	987,304	858,417
40		Net Operating Income (L.17-L.37+L.38-L.39)	1,360,330	949,068

^ Subaccount of the account marked with a *.

Montana Intrastate Regulated Income Statement

Year: 2009

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	3,873,700	3,847,637
3	5080	Network Access Revenues	987,923	1,067,140
4	* 5100	Long Distance Message Revenue		
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue		
10	^ 5230	Directory Revenue		
11	^ 5240	Rent Revenue		
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue		
14	^ 5270	Carrier Billing and Collection Revenue		
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue		
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	4,861,623	4,914,777
18		OPERATING EXPENSES:		
19	6110	Network Support Expense		
20	6120	General Support Expense	147,936	161,440
21	6210	Central Office Switching Expense	61,176	70,728
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense	76,868	71,633
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense	200,631	217,450
26	^ 6431	Aerial Wire Expense	37,626	54,970
27	^ 6441	Conduit Systems Expense	163,005	162,480
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense	217,209	221,124
30	6540	Access Expense	194,613	247,151
31	6560	Depreciation and Amortization Expense	1,266,979	1,586,081
32	6610	Marketing	8,997	8,711
33	6620	Services	328,963	374,987
34	6710	Executive and Planning	50,026	53,833
35	6720	General and Administrative	292,274	317,836
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.26-L.27)	2,845,672	3,330,974
38	7100	Other Operating Income and Expense	(91)	(82)
39	7200	Operating Taxes	847,775	752,147
40		Net Operating Income (L.17-L.37+L.38-L.39)	1,168,085	831,574

^ Subaccount of the account marked with a *.

Average Rate Base - Total State

Year: 2009

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	71346698	62719333
2	3100	Accumulated Depreciation	29547062	29511255
3	2002	Property Held for Future Telecommunications Use		
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies		
6	4340	Noncurrent Deferred Operating Income Taxes		
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+L.8)	41799636	33208078

Average Rate Base - Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	71346698	62719333
2	3100	Accumulated Depreciation	29547062	29511255
3	2002	Property Held for Future Telecommunications Use		
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies		
6	4340	Noncurrent Deferred Operating Income Taxes		
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+L.8)	41799636	33208078

Average Rate Base - Regulated Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	71346698	62719333
2	3100	Accumulated Depreciation	29547062	29511255
3	2002	Property Held for Future Telecommunications Use		
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies		
6	4340	Noncurrent Deferred Operating Income Taxes		
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+L.8)	41799636	33208078

Statement of Cash Flows

Year: 2009

Line No.	Item Description (a)	Amount (b)	Amount (c)
1	Increase/(decrease) in Cash & Cash Equivalents		
2	Cash Flows from Operating Activities:		
3	Net Income		2749733
4	Reconciliation Adjustments:		
5	Depreciation & Amortization	3929916	
6	Provision for Accounts Receivable Losses		
7	Deferred Income Taxes - Net		
8	Unamortized Investment Tax Credits (ITCs) - Net		
9	Allowance for Funds Used During Construction (AFUDC)		
10	Change in Operating Receivables - Net	-905334	
11	Change in Materials, Supplies & Inventories - Net		
12	Change in Operating Payables & Accrued Liabilities - Net	-841561	
13	Change in Other Assets & Deferred Credits - Net	-3340	
14	Change in Other Liabilities & Deferred Credits - Net		
15	Other (explained on back of this page)	2672077	
16	Total Adjustments		4851758
17	Net Cash Provided by/(Used in) Operating Activities		7601491
18	Cash Inflows/Outflows From Investing Activities:		
19	Construction/Acquisition of Property, Plant & Equipment (net of	-4215397	
20	AFUDC & Capital Lease Related Acquisitions)		
21	Proceeds from Disposals of Property, Plant & Equipment		
22	Investments In & Advances to Affiliates		
23	Proceeds from Repayment of Advances		
24	Other Investing Activities (explained on back of this page)	1756551	
25	Net Cash Provided by/(Used in) Investing Activities		-2458846
26	Cash Flows from Financing Activities:		
27	Net Incr./(Decr.) in Short-Term Debt, Original maturity <= 3 mo.		
28	Advances from Affiliates		
29	Repayment of Advances from Affiliates		
30	Proceeds from Issuances of Long-Term Debt	1141737	
31	Repayment of Long-Term Debt	-2556869	
32	Payment of Capital Lease Obligations		
33	Proceeds from Issuing Common Stock/Parent Co. Equity Investment		
34	Repurchase of Treasury Shares		
35	Dividends Paid		
36	Other Financing Activities (explained on back of this page)		
37	Net Cash Provided by Financing Activities		-1415132
38	Effect of Exchange Rate Changes on Cash		
39	Net Increase/(Decrease) in Cash & Cash Equivalents		3727513
40	Cash & Cash Equivalents at Beginning of Period		2879011
41	Cash & Cash Equivalents at End of Period		6606524

Statement of Cash Flows

Year: 2009

Line 15.	Other Operating Activities	
	Accrued Income Taxes	2,654,890
	Other Taxes Accrued	31,199
	Other Accrued Liabilities	-14,012
		<u>2,672,077</u>
Line 24.	Other Investing Activities	
	Triangle Telephone Cooperative Capital Credits	3,775
	National Information Solutions Cooperative	8,815
	Mid Rivers Communications	-15
	Vigilante Electric Cooperative	23
	Mountain View Cooperative	163
	Fergus Electric Cooperative	3,711
	Bonds	-1,715,062
	Rural Telephone Finance Cooperative Capital Credits	-57,758
	Nonregulated Investment in Other Terminal Equipment	-203
		<u>-1,756,551</u>

Receivables and Investments-Affiliated & Nonaffiliated Companies

Year: 2009

Line No.	Name of Affiliate or Company (a)	Account 1160 Temporary Investments (b)	Account 1180 Telecom. Accounts Receivable (c)	Account 1181 Accts. Rec. Telecom. Allowance (d)	Account 1190 Other Accounts Receivable (e)	Account 1191 Accounts Receivable Allow. - Other (f)	Account 1200 Notes Receivable (g)	Account 1201 Notes Receivable Allowance (h)	Account 1210 Interest and Dividends Receivable (i)	Account 1401 Investments in Affil. Companies (j)	Account 1402 Investments in Nonaffil. Companies (k)
1	NRUCFC	6500000									
2	Subscriber Receivables		956665	-5205							
3	Reg and Nonreg sales				9982						
4	AT&T				56024						
5	NECA				656353						
6	NCRPC				717						
7	MILEC				234810						
8	Other Inter-Exc Carriers				100786						
9	Triangle Comm System				1100312						
10	USAC E-Rate				26136						
11	Accts Rec Other - Unpaid				-147						
12	Accts Rec Other - Uncoll					-1260					
13	Accts Rec Other - Intra					-81657					
14	Accts Rec Other - Inter					-9260					
15	Accts Rec Other - Pool					-33906					
16	Invest In Triangle Tele									28400	
17	RTFC										1214022
18	Electric Cooperatives										15741
19	NISC										148897
20	Farmers Union - GF										526
21	Farmers Union - Moore										-30
22	Mountain View Coop										1037
23	Bonds										5289019
24	NECA										1000
25	Mid Rivers Coop										332
26											
27											
28											
29											
30	Totals	6500000	956665	-5205	2184973	-126083				28400	6670544

Net Plant in Service - Detail

Year:2009

Line No.	Account (a)	Description (b)	Beginning of Year Balance (c)	Additions (d)	Retirements (e)	Sales & Transfers (f)	End of Year Account 2001 Balance (g)	Year End Accumulated Depreciation (h)	End of Year Net Plant Balance (i)
1	*	2110 Land and Support Assets	4259075	422391	92199		4589267		4589267
2	^	2111 Land	73542				73542		73542
3	^	2112 Motor Vehicles	1657229	271937	92199		1836967	855804	981163
4	^	2113 Aircraft							
5	^	2114 Special Purpose Vehicles	472168				472168	133681	338487
6	^	2115 Garage Work Equipment							
7	^	2116 Other Work Equipment	105377				105377	36093	69284
8	^	2121 Buildings	1950759	150454			2101213	1021557	1079656
9	^	2122 Furniture							
10	^	2123 Office Equipment							
11	^	2124 General Purpose Computers							
12		2211 Analog Electronic Switching							
13		2212 Digital Electronic Switching	4584396	768764	16253		5336907	3010898	2326009
14		2215 Electro-Mechanical Switching							
15		2220 Operator Systems							
16		2231 Radio Systems							
17		2232 Circuit Equipment	11952837	4311411	1232537		15031711	7159359	7872352
18	*	2310 Information Orig & Term Equip	24856				24856		24856
19	^	2311 Station Apparatus							
20	^	2321 Customer Premises Wiring							
21	^	2341 Large Private Branch Exchanges							
22	^	2351 Public Telephone Term. Equip.							
23	^	2362 Other Terminal Equipment	24856				24856	24856	
24		2411 Poles	322284	2694	38		324940	296972	27968
25	*	2420 Cable and Wire Facilities	41473873	6833685	2362677		45944881		45944881
26	^	2421 Aerial Cable	2019319	645171	215736		2448754	807365	1641389
27	^	2422 Underground Cable	830111	427819			1257930	475694	782236
28	^	2423 Buried Cable	38624443	5760695	2146941		42238197	15635523	26602674
29	^	2424 Submarine Cable							
30	^	2425 Deep Sea Cable							
31	^	2426 Intrabuilding Network Cable							
32		2431 Aerial Wire	98685		7876		90809	90809	
33		2441 Conduit Systems	3327				3327	2116	1211
34		Totals	62719333	12338945	3711580		71346698	29550727	41795971

^ Subaccount of the account marked with a *.

Analysis of Plant Held for Future Use

Line No.	Location and Description of Property (a)	Date Included in Account 2002 (b)	Book Cost of Property at Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Transfers and Adjustments Charges and (Credits) (f)	Year:2009
							Book Cost of Property at End of Year (g)
1	Not Applicable						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30	Totals (Sum L.1 to L.29)						

Average Cost of Long Term Debt

Year: 2009

Line No.	Description (a)	Issue Date (b)	Maturity Date (c)	Principal Amount (d)	Gross Proceeds (e)	Net Proceeds (f)	Net Per \$100 (g)	Outstanding Per Balance Sheet (h)	Yield to Maturity (i)	Annual Net Cost (j)	Amortization of Premium or Discount (k)	Total Cost (%) (l)
1	Not Applicable											
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30	Total											

Cost of Preferred Stock

Year: 2009

Line No.	Description (a)	Date of Issuance (b)	Method of Offering (c)	Call Redemption Price (d)	Par Value Of Issue (e)	Gross Proceeds Amounts (f)	Net Proceeds Amounts (g)	Net Proceeds Per \$100 (h)	Cost of Money (i)	Principal Outstanding (j)	Annual Cost (k)	Embedded Cost (l)
1	Not Applicable											
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30	Totals (Sum L.1 to L.29)											

Company Name: Central Montana Communications, Inc.

SCHEDULE 15

Analysis of Common Stock

Year:2009

Line No.	(a)	Avg. Number of Shares Outstanding (b)	Book Value (per share) (c)	Earnings (per share) (d)	Dividends (per share) (e)	Retention Ratio (f)	Market Price		Price/Earnings Ratio (i)
							High (g)	Low (h)	
1	Year Ended December 31:	Not Applicable							
2									
3									
4									
5									
6									
7									
8	Month by Month Data:								
9	January								
10	February								
11	March								
12	April								
13	May								
14	June								
15	July								
16	August								
17	September								
18	October								
19	November								
20	December								
21									
22									
23									

Capital Stock and Funded Debt Reacquired or Retired During the Year

Year: 2009

Line No.	Description of Security (a)	Call or Retirement Date (b)	Number of Shares (c)	Principal Amount (d)	Reacquisition or Retirement Cost (e)	Gain or (Loss) (f)	Retirement or Reacquisition (g)
1	Not Applicable						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30	Totals (Sum L. 1 to L. 29)						

Company Name: Central Montana Communications, Inc.

SCHEDULE 17

Page 1 of 2

Total Company Expense Matrix

Year:2009

Line No.	Acct. No. (a)	Description (b)	Salaries and Wages (c)	Benefits (d)	Rents (e)	Other Expenses (f)	Clearances (g)	Total (h)
1	*	6110 Network Support Expense	46818	29646	55104	245177	-376745	
2	^	6112 Motor Vehicle Expense	41506	26152	55104	227920	-350682	
3	^	6113 Aircraft Expense						
4	^	6114 Special Purpose Vehicles Expense	5247	3445		17257	-25949	
5	^	6115 Garage Work Equipment Expense						
6	^	6116 Other Work Equipment Expense	65	49			-114	
7	*	6120 General Support Expense	62229	36132	214992	131876	13640	458869
8	^	6121 Land and Building Expense	62229	36132	168312	100141	13640	380454
9	^	6122 Furniture and Artworks Expense						
10	^	6123 Office Equipment Expense			46680	7584		54264
11	^	6124 General Purpose Computers Expense				24151		24151
12	*	6210 Central Office Switching Expense	66577	40805		55106	27268	189756
13	^	6211 Analog Electronic Expense	39159	23794		11865	16545	91363
14	^	6212 Digital Electronic Expense	27418	17011		43241	10723	98393
15	^	6215 Electro-Mechanical Expense						
16		6220 Operator Systems Expense						
17	*	6230 Central Office Transmission Expense	85343	48911		69400	34774	238428
18	^	6231 Radio Systems Expense						
19	^	6232 Circuit Equipment Expense	85343	48911		69400	34774	238428
20	*	6310 Information Origination/Termination Expense						
21	^	6311 Station Apparatus Expense						
22	^	6341 Large Private Branch Exchange Expense						
23	^	6351 Public Telephone Terminal Equipment Exp.						
24	^	6362 Other Terminal Equipment Expense						
25	*	6410 Cable and Wire Facilities Expense	239520	143158	20734	122322	96584	622318
26	^	6411 Poles Expense	1011	548	20734	1060	11	23364
27	^	6421 Aerial Cable Expense	52380	31754		10769	21805	116708
28	^	6422 Underground Cable Expense	657	386			278	1321
29	^	6423 Buried Cable Expense	185472	110470		110493	74490	480925
30	^	6424 Submarine Cable Expense						
31	^	6425 Deep Sea Cable Expense						
32	^	6426 Intrabuilding Network Cable Expense						
33	^	6431 Aerial Wire Expense						
34		Subtotals	500,487	298,652	290,830	623,881	(204,479)	1509371

^ Subaccount of the account marked with a *.

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Total Company Expense Matrix

Year:2009

Line No.		Acct. No. (a)	Description (b)	Salaries and Wages (c)	Benefits (d)	Rents (e)	Other Expenses (f)	Clearances (g)	Total (h)
35	^	6441	Conduit Systems Expense						
36		6510	Other Property Expenses						
37	*	6530	Network Operations Expense	359560	215646	14364	210235	-126067	673738
38	^	6531	Power Expense				121873		121873
39	^	6532	Network Administration Expense	139715	87447	12000	63392	29800	332354
40	^	6533	Testing Expense	10736	6763		1750	5740	24989
41	^	6534	Plant Operations Expense	116751	65059	2364	18508	-161607	41075
42	^	6535	Engineering Expense	92358	56377		4712		153447
43		6540	Access Expense				603652		603652
44		6561	Depreciation - Telecomm. Plant in Service				3675095		3675095
45		6562	Depreciation-Prop. for Future Telecom. Use						
46		6563	Amortization Expense - Tangible						
47		6564	Amortization Expense - Intangible						
48		6565	Amortization - Other				254821		254821
49	*	6610	Marketing	7672	4892		15344		27908
50	^	6611	Product Management						
51	^	6612	Sales	2187	1672		12083		15942
52	^	6613	Product Advertising	5485	3220		3261		11966
53		6621	Call Completion Services	7420	5052		487		12959
54		6622	Number Services	4868	3086		83557		91511
55		6623	Customer Services	259808	177148	21624	457326		915906
56		6711	Executive	68351	37183		43970		149504
57		6712	Planning	3556	2112				5668
58		6721	Accounting and Finance	109227	59932	15593	92613		277365
59		6722	External Relations	49127	31260		102709		183096
60		6723	Human Relations	28011	16855		38690		83556
61		6724	Information Management	47597	27771		19654		95022
62		6725	Legal				4981		4981
63		6726	Procurement						
64		6727	Research and Development						
65		6728	Other General and Administrative	56380	47829	3388	154959		262556
66		6790	Provision for Uncollectible Notes Receivable						
67			Totals	1,502,064	927,418	345,799	6,381,974	(330,546)	8826709

^ Subaccount of the account marked with a *.

Total State Expense Matrix

Year:2009

Line No.	Acct. No. (a)	Description (b)	Salaries and Wages (c)	Benefits (d)	Rents (e)	Other Expenses (f)	Clearances (g)	Total (h)
1	*	6110 Network Support Expense	Not Applicable					
2	^	6112 Motor Vehicle Expense						
3	^	6113 Aircraft Expense						
4	^	6114 Special Purpose Vehicles Expense						
5	^	6115 Garage Work Equipment Expense						
6	^	6116 Other Work Equipment Expense						
7	*	6120 General Support Expense						
8	^	6121 Land and Building Expense						
9	^	6122 Furniture and Artworks Expense						
10	^	6123 Office Equipment Expense						
11	^	6124 General Purpose Computers Expense						
12	*	6210 Central Office Switching Expense						
13	^	6211 Analog Electronic Expense						
14	^	6212 Digital Electronic Expense						
15	^	6215 Electro-Mechanical Expense						
16		6220 Operator Systems Expense						
17	*	6230 Central Office Transmission Expense						
18	^	6231 Radio Systems Expense						
19	^	6232 Circuit Equipment Expense						
20	*	6310 Information Origination/Termination Expense						
21	^	6311 Station Apparatus Expense						
22	^	6341 Large Private Branch Exchange Expense						
23	^	6351 Public Telephone Terminal Equipment Exp.						
24	^	6362 Other Terminal Equipment Expense						
25	*	6410 Cable and Wire Facilities Expense	#VALUE!					#VALUE!
26	^	6411 Poles Expense						
27	^	6421 Aerial Cable Expense						
28	^	6422 Underground Cable Expense						
29	^	6423 Buried Cable Expense						
30	^	6424 Submarine Cable Expense						
31	^	6425 Deep Sea Cable Expense						
32	^	6426 Intrabuilding Network Cable Expense						
33	^	6431 Aerial Wire Expense						
34		Subtotals	#VALUE!					#VALUE!

^ Subaccount of the account marked with a *.

Total State Expense Matrix

Line No.	Acct. No. (a)	Description (b)	Salaries and Wages (c)	Benefits (d)	Rents (e)	Other Expenses (f)	Clearances (g)	Total (h)
35	^	6441	Not Applicable					
36		6510						
37	*	6530						
38	^	6531						
39	^	6532						
40	^	6533						
41	^	6534						
42	^	6535						
43		6540						
44		6561						
45		6562						
46		6563						
47		6564						
48		6565						
49	*	6610						
50	^	6611						
51	^	6612						
52	^	6613						
53		6621						
54		6622						
55		6623						
56		6711						
57		6712						
58		6721						
59		6722						
60		6723						
61		6724						
62		6725						
63		6726						
64		6727						
65		6728						
66		6790						
67		Totals	#VALUE!					#VALUE!

^ Subaccount of the account marked with a *.

Pension Costs

Year: 2009

1	Plan Name NTCA Savings Plan			
2	Defined Benefit Plan? _____		Defined Contribution Plan? _____	
3	Actuarial Cost Method? _____		IRS Code: _____	
4	Annual Contribution by Employer: \$239,360		Is the Plan Over Funded? _____	
5				
	Item	Current Year	Last Year	% Change
6	Change in Benefit Obligation			
7	Benefit obligation at beginning of year			
8	Service cost			
9	Interest Cost			
10	Plan participants' contributions			
11	Amendments			
12	Actuarial Gain			
13	Acquisition			
14	Benefits paid			
15	Benefit obligation at end of year			
16	Change in Plan Assets			
17	Fair value of plan assets at beginning of year			
18	Actual return on plan assets			
19	Acquisition			
20	Employer contribution			
21	Plan participants' contributions			
22	Benefits paid			
23	Fair value of plan assets at end of year			
24	Funded Status			
25	Unrecognized net actuarial loss			
26	Unrecognized prior service cost			
27	Prepaid (accrued) benefit cost			
28				
29	Weighted-average Assumptions as of Year End			
30	Discount rate			
31	Expected return on plan assets			
32	Rate of compensation increase			
33				
34	Components of Net Periodic Benefit Costs			
35	Service cost			
36	Interest cost			
37	Expected return on plan assets			
38	Amortization of prior service cost			
39	Recognized net actuarial loss			
40	Net periodic benefit cost			
41				
42	Montana Intrastate Costs:			
43	Pension Costs			
44	Pension Costs Capitalized			
45	Accumulated Pension Asset (Liability) at Year End			
46	Number of Company Employees:			
47	Covered by the Plan			
48	Not Covered by the Plan			
49	Active			
50	Retired			
51	Deferred Vested Terminated			

Pension Costs

Year: 2009

1	Plan Name NTCA Savings Plan			
2	Defined Benefit Plan? _____	Defined Contribution Plan? _____		
3	Actuarial Cost Method? _____	IRS Code: _____		
4	Annual Contribution by Employer: <u>\$62,582</u>	Is the Plan Over Funded? _____		
5				
	Item	Current Year	Last Year	% Change
6	Change in Benefit Obligation			
7	Benefit obligation at beginning of year			
8	Service cost			
9	Interest Cost			
10	Plan participants' contributions			
11	Amendments			
12	Actuarial Gain			
13	Acquisition			
14	Benefits paid			
15	Benefit obligation at end of year			
16	Change in Plan Assets			
17	Fair value of plan assets at beginning of year			
18	Actual return on plan assets			
19	Acquisition			
20	Employer contribution			
21	Plan participants' contributions			
22	Benefits paid			
23	Fair value of plan assets at end of year			
24	Funded Status			
25	Unrecognized net actuarial loss			
26	Unrecognized prior service cost			
27	Prepaid (accrued) benefit cost			
28				
29	Weighted-average Assumptions as of Year End			
30	Discount rate			
31	Expected return on plan assets			
32	Rate of compensation increase			
33				
34	Components of Net Periodic Benefit Costs			
35	Service cost			
36	Interest cost			
37	Expected return on plan assets			
38	Amortization of prior service cost			
39	Recognized net actuarial loss			
40	Net periodic benefit cost			
41				
42	Montana Intrastate Costs:			
43	Pension Costs			
44	Pension Costs Capitalized			
45	Accumulated Pension Asset (Liability) at Year End			
46	Number of Company Employees:			
47	Covered by the Plan			
48	Not Covered by the Plan			
49	Active			
50	Retired			
51	Deferred Vested Terminated			

Other Post Employment Benefits (OPEBS)

Item	Current Year	Last Year	% Change
1 Regulatory Treatment:			
2 Commission authorized - most recent			
3 Docket number: _____			
4 Order number: _____			
5 Amount recovered through rates			
6 Weighted-average Assumptions as of Year End			
7 Discount rate			
8 Expected return on plan assets			
9 Medical Cost Inflation Rate			
10 Actuarial Cost Method			
11 Rate of compensation increase			
12 List each method used to fund OPEBs (ie: VEBA, 401(h)) and if tax advantaged:			
13			
14			
15 Describe any Changes to the Benefit Plan:			
16			
17 TOTAL COMPANY			
18 Change in Benefit Obligation			
19 Benefit obligation at beginning of year			
20 Service cost			
21 Interest Cost			
22 Plan participants' contributions			
23 Amendments			
24 Actuarial Gain			
25 Acquisition			
26 Benefits paid			
27 Benefit obligation at end of year			
28 Change in Plan Assets			
29 Fair value of plan assets at beginning of year			
30 Actual return on plan assets			
31 Acquisition			
32 Employer contribution			
33 Plan participants' contributions			
34 Benefits paid			
35 Fair value of plan assets at end of year			
36 Funded Status			
37 Unrecognized net actuarial loss			
38 Unrecognized prior service cost			
39 Prepaid (accrued) benefit cost			
40 Components of Net Periodic Benefit Costs			
41 Service cost			
42 Interest cost			
43 Expected return on plan assets			
44 Amortization of prior service cost			
45 Recognized net actuarial loss			
46 Net periodic benefit cost			
47 Accumulated Post Retirement Benefit Obligation			
48 Amount Funded through VEBA			
49 Amount Funded through 401(h)			
50 Amount Funded through Other _____			
51 TOTAL			
52 Amount that was tax deductible - VEBA			
53 Amount that was tax deductible - 401(h)			
54 Amount that was tax deductible - Other _____			
55 TOTAL			

Other Post Employment Benefits (OPEBS) Continued

	Item	Current Year	Last Year	% Change
1	Number of Company Employees:	Not Applicable		
2	Covered by the Plan			
3	Not Covered by the Plan			
4	Active			
5	Retired			
6	Spouses/Dependants covered by the Plan			
7	Montana			
8	Change in Benefit Obligation			
9	Benefit obligation at beginning of year			
10	Service cost			
11	Interest Cost			
12	Plan participants' contributions			
13	Amendments			
14	Actuarial Gain			
15	Acquisition			
16	Benefits paid			
17	Benefit obligation at end of year			
18	Change in Plan Assets			
19	Fair value of plan assets at beginning of year			
20	Actual return on plan assets			
21	Acquisition			
22	Employer contribution			
23	Plan participants' contributions			
24	Benefits paid			
25	Fair value of plan assets at end of year			
26	Funded Status			
27	Unrecognized net actuarial loss			
28	Unrecognized prior service cost			
29	Prepaid (accrued) benefit cost			
30	Components of Net Periodic Benefit Costs			
31	Service cost			
32	Interest cost			
33	Expected return on plan assets			
34	Amortization of prior service cost			
35	Recognized net actuarial loss			
36	Net periodic benefit cost			
37	Accumulated Post Retirement Benefit Obligation			
38	Amount Funded through VEBA			
39	Amount Funded through 401(h)			
40	Amount Funded through other _____			
41	TOTAL			
42	Amount that was tax deductible - VEBA			
43	Amount that was tax deductible - 401(h)			
44	Amount that was tax deductible - Other			
45	TOTAL			
46	Montana Intrastate Costs:			
47	Pension Costs			
48	Pension Costs Capitalized			
49	Accumulated Pension Asset (Liability) at Year End			
50	Number of Montana Employees:			
51	Covered by the Plan			
52	Not Covered by the Plan			
53	Active			
54	Retired			
55	Spouses/Dependants covered by the Plan			

Payments for Services to Persons Other Than Employees

Year: 2009

Line No.	Name of Recipient (a)	Nature of Service (b)	Total Company Cost (c)	Total State Cost (d)	Intrastate Cost (e)
1	GVNW, Inc.	Cost Consulting	68408	68408	68408
2	Heberly and Associates	Engineering Services	569535	569535	569535
3	Hill County Electric Cooperative	Office and Equipment Rental	4394931	4394931	4394931
4	National Information Systems Coop.	Data Processing Services	321347	321347	321347
5	Northern Directory Publishing	Directory Services	65357	65357	65357
6	Triangle Communication System	Internet & Long Distance Services	713856	713856	713856
7	Triangle Telephone Cooperative	Office, Equip. & Switching Rental	3440686	3440686	3440686
8	Bosch Kuhr Dugdale ET AL	Legal Services	1145	1145	1145
9	Buckentin Construction	Construction Services	8600	8600	8600
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49	Total				9583865

Subscriber Line Usage Data

Year: 2009

Line No.	Description (a)	This Year (b)	% of Total (c)	Last Year (d)	% of Total (e)
1	Toll Usage:				
2	Interstate, InterLATA	19365148	48.08%	22000917	48.55%
3	Interstate, IntraLATA	2243	0.01%	1703	0.00%
4	Total Interstate Usage	19367391	48.09%	22002620	48.55%
5	Intrastate, InterLATA	6181620	15.35%	6848623	15.11%
6	Intrastate, IntraLATA	14727430	36.57%	16468951	36.34%
7	Total Intrastate Usage	20909050	51.91%	23317574	51.45%
8	Total Toll Usage	40276441	100.00%	45320194	100.00%
9	Centrex				
10	Local				
11	Total Minutes	40276441	100.00%	45320194	100.00%

Company Name: Central Montana Communications, Inc.

SCHEDULE 23

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Cental Office and Access Line Statistics

Year: 2009

Line No.	Wire Center (a)	Type of Office (b)	Residential (c)	ISDN (d)	ADSL (e)	Lifeline Customers (f)	Residential LMS Customers (g)	Single Line Business (h)	Multi-Line Business (i)	Customer Owned Coin (j)	Company Owned Coin (k)	Other (l)	% of Lines w/ T. Tone (m)	Total Access Lines (n)
1	353 - Harlem	Host	662		312	187			341	1				1316
2	374 - Moore	Remote	227		190	1			33					450
3	383 - Dodson	Remote	92		37	4			12					141
4	423 - Hobson	Remote	317		148	5			64					529
5	473 - Judith Gap	Remote	112		58				16					186
6	547 - White Sulpher Spr	Host	694		321	26			222					1237
7	566 - Stanford	Remote	304		172	6			74					550
8	567 - Denton	Remote	220		135	2			45					400
9	572 - Martinsdale	Remote	147		53				11					211
10	622 - Fort Benton	Host	604		318	14			286	1				1209
11	632 - Harlowton	Remote	611		338	13			180	2				1131
12	654 - Malta	Host	1032		599	46			390					2021
13	737 - Geraldine	Remote	241		132	6			31					404
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														
25														
26														
27														
28														
29														
30														
31														
32														
33	Total		5263		2813	310			1705	4				9785

NOTE: Additional blank schedules are being provided for your convenience.

Central Office and Switch Information

Year: 2009

Line No.	Wire Center (a)	Office Configuration (Host, Remote, Stand alone) (b)	Type of Switch (c)	Switch Vendor/ Manufacturer (d)	Switch Model No. (e)	Switch Line Capacity (f)	Year Deployed (g)
1	353 - Harlem	Host	Digital	Norther Telco	DMS-10	7,500	1995
2	374 - Moore	Remote	Digital	Norther Telco	RSLE	1,024	1995
3	383 - Dodson	Remote	Digital	Norther Telco	RSLE	192	1994
4	423 - Hobson	Remote	Digital	Norther Telco	RSLE	1,024	1995
5	473 - Judith Gap	Remote	Digital	Norther Telco	RSLE	192	1995
6	547 - White Sulphur Spr	Host	Digital	Norther Telco	CS-1500	7,500	2009
7	566 - Stanford	Occam	Digital	Occam	BLC	934	2007
8	567 - Denton	Occam	Digital	Occam	BLC	672	2007
9	572 - Martinsdale	Remote	Digital	Norther Telco	RSLE	192	1996
10	622 - Fort Benton	Host	Digital	Norther Telco	DMS-10	7,500	1995
11	632 - Harlowton	Remote	Digital	Norther Telco	RSC	1,600	1999
12	654 - Malta	Host	Digital	Norther Telco	DMS-10	7,500	1994
13	737 - Geraldine	Remote	Digital	Norther Telco	RSLE	1,024	1995
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NOTE: Additional blank schedules are being provided for your convenience.

Construction Budget - Montana

Year: 2010

Line No.	Description (a)	2010 (b)
1	Central Office Assets:	
2		
3	10 Gig Data Network Upgrade	1000000
4	Malta Exchange Upgrade	700000
5		
6		
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26		
27	Total Switching and Central Office Projects over \$500,000	1700000
28	Miscellaneous Central Office Projects not over \$500,000	2550000
29	Total Central Office Budget (Total of Line 27 & Line 28)	4250000
30	Other Projects over \$500,000:	
31		
32	Genral Fund Capital Expenditures	658000
33	Malta Exchange Upgrade	10300000
34		
35		
36		
37		
38		
39		
40		
41	Total Other Projects over \$500,000	10958000
42	Miscellaneous projects not over \$500,000	1700000
43	Total Construction Budget (Total of Lines 29, 41 & 42)	16908000

Montana Total State Construction Expenditures

Line No.	FCC Part 32 Account No. (a)	Description (b)	This Year (c)	Last Year (d)	Percent Change (e)
1	2110	General Support Assets	4589268	4259075	7.75%
2	2210	Central Office Assets	5336907	4584396	16.41%
3	2220	Operator Systems			
4	2230	Central Office Transmission	15031711	11952837	25.76%
5	2310	Information/Termination Assets	24856	24856	0.00%
6	2410	Cable and Wire Facilities Assets	46363956	41898170	10.66%
7	2680	Amortizable Tangible Assets			
8	2690	Intangibles			
9		Total Construction Expenditures	71346698	62719334	13.76%

Montana Employee Counts

Year: 2009

Line No.	Category (a)	Beginning of Year (b)	End of Year (c)
1	Employees are provided through a Joint Use Agreement with Hill County		
2	Electric Cooperative, Inc. Areas where joint use employees are used follow:		
3			
4	Staff	27	26
5	Outside Plant	18	18
6			
7			
8			
9			
10			
11			
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43	Totals (Sum of Lines 1 through 42)	45	44

Compensation of Top 10 Montana Based Employees

Year: 2009

Line No.	Name/Title (a)	Base Salary (b)	Bonuses (c)	Other Compensation (d)	Total Compensation (e)	Total Compensation Last Year (f)	% Increase Total Compensation (g)
1	Central Montana Communications, Inc. has no employees. Employee services are provided through service agreements with Hill County Electric Cooperative, Inc.						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11	Totals (Sum L.1 to L.10)						

Compensation of Top 5 Corporate Employees - SEC Information

Line No.	Name/Title (a)	Base Salary (b)	Bonuses (c)	Other Compensation (d)	Total Compensation (e)	Total Compensation Last Year (f)	% Increase Total Compensation (g)
1	Not Applicable						
2							
3							
4							
5							
6	Totals (Sum L.1 to L.5)						

Montana Composite Statistics

Year: 2009

Line No.	Account No.	Description (a)	Amount (b)
1		Plant (Intrastate Only) (000 Omitted)	
2	2001	Plant in Service	71347
3	2003 - 2004	Construction Work in Progress	946
4	2005	Plant Acquisition Adjustments	12945
5	2002	Plant Held for Future Use	
6	1220	Materials & Supplies	
7		(Less):	
8	3100 - 3400	Depreciation & Amortization Reserves	-42492
9	4360.2	Contributions in Aid of Construction	
10		NET BOOK COSTS	42746
11		Revenues & Expenses (Intrastate Only) (000 Omitted)	
12	5000 - 5300	Operating Revenues	15080
13	6560	Depreciation & Amortization Expenses	3930
14		Federal & State Income Taxes	1747
15		Other Taxes	1026
16		Other Operating Expenses	4897
17		TOTAL Operating Expenses	11600
18		Net Operating Income	3480
19		Other Income	263
20		Other Deductions	993
21		NET INCOME	2750
22		Access Lines in Service (Intrastate Only)	
23		Residential Access Lines	5263
24		Business Access Lines	1911
25		PBX Access Lines	180
26		Other Access Lines	
27		Total Number of Access Lines	7354
28		Average Number of Calls Per Access Line	
29		Local Calls	157
30		Toll Calls (Intra- or Interstate)	241
31		Total Number of Calls Per Access Line (Total of Line 29 & Line 30 divided by Line 27)	398
32		Other Statistics (Intrastate Only)	
33		Average Residential Monthly Bill	42
34		Gross Plant Investment per Access Line	11591

Depreciation - Montana Intrastate Regulated

Year: 2009

Line No.	Acct No. (a)	Description (b)	Composite Rate % (c)	Total Expense \$ (d)
1	2112	Motor Vehicles	9.7%	176,450
2	2114	Special Purpose Vehicles	7.0%	33,050
3	2115	Garage Work Equipment	8.4%	
4	2116	Other work Equipment	2.8%	2,950
5	2121	Buildings	3.8%	74,672
6	2122	Furniture	5.5%	
7	2123.1	Office Support Equipment	13.4%	
8	2123.2	Company Communications Equipment	5.3%	
9	2124	General Purpose Computers	6.5%	
10	2211	Analog Electronic Switching Equipment	9.3%	98,815
11	2212	Digital Electronic Switching Equipment	7.0%	251,772
12	2215	Step By Step Switching Equipment	9.5%	
13	2215	Crossbar Switching Equipment	11.6%	
14	2220	Operator System	12.5%	
15	2231	Radio Systems	7.5%	
16	2232	Circuit DDS	10.7%	1,314,257
17	2232	Circuit Digital	9.6%	
18	2232	Circuit Analog	10.7%	
19	2351	Public Telephone Terminating Equipment	3.0%	
20	2362	Other Terminal Equipment	16.0%	
21	2411	Poles	4.7%	15,155
22	2421	Aerial Cable Metallic	5.4%	103,513
23	2421	Aerial Cable Nonmetallic	4.2%	5,663
24	2422	Underground Cable Metallic	4.4%	3,572
25	2422	Underground Cable Nonmetallic	4.8%	37,659
26	2423	Buried Cable Metallic	3.9%	1,010,898
27	2423	Buried Cable Nonmetallic	4.2%	546,599
28	2424	Submarine Cable Metallic	2.3%	
29	2424	Submarine Cable Nonmetallic	3.3%	
30	2426	Intrabuilding Network Cable Metallic	5.5%	
31	2426	Intrabuilding Network Cable Nonmetallic	11.3%	
32	2431	Aerial Wire	13.4%	
33	2441	Conduit Systems	2.1%	70
34				
35		COMPOSITE TOTAL		
36	Please list the Montana Public Service Commission Docket Order No. approving these depreciation rates Docket Number _____ Order Number _____			
37				
38				
39				
40				

Amortization - Montana Intrastate Regulated

Year: 2009

Line No.	Acct No. (a)	Description (b)	Composite Rate % (c)	Total Expense \$ (d)
1		Not Applicable		
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35		COMPOSITE TOTAL		
36	Please list the Montana Public Service Commission Docket Order No. approving these amortization rates			
37				
38				
39				
40	Docket Number _____ Order Number _____			

Montana Regulatory Capital Structure & Costs

Year: 2009

Line No.	Description (a)	% Cap. Str. (b)	% Cost Rate (c)	Weighted Cost (d)
	Commission Accepted - Most Recent	Not applicable		
1	Docket Number _____			
2	Order Number _____			
3				
4	Common Equity			
5	Preferred Stock			
6	Long Term Debt			
7	Other			
8	Total			
9				
10	Actual at Year End			
11				
12	Common Equity			
13	Preferred Stock			
14	Long Term Debt			
15	Other			
16	Total			

Network Access - Charges and Revenues

Year: 2009

Line No.	Description (a)	Access Charges Paid (b)	Access Revenues Received (c)
1	Montana - Total State		11048569
2			
3	Montana - Intrastate		1630521
4			
5	Montana - Intrastate Regulated		987923
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Affiliate Transactions - Products & Services Provided to Utility

Year: 2009

Line No.	Affiliate Name (a)	Products & Services (b)	Method to Determine Price (c)	Charges to Utility (d)	% Total Affil. Revenues (e)	Charges to MT Utility (f)
1	Triangle Telephone Cooperative, Inc.	Office Rent	Floor Space	147,600		
2	Triangle Telephone Cooperative, Inc.	Equipment Rent	Average hourly operating exp.	10,772		
3	Triangle Telephone Cooperative, Inc.	Expense Reimbursements	Actual amounts charged	2,273,412		
4	Triangle Telephone Cooperative, Inc.	Long Distance Service	Actual amounts billed	630,484		
5	Triangle Telephone Cooperative, Inc.	Construction Material	Actual cost	112,795		
6	Triangle Telephone Cooperative, Inc.	Expense Allocations	Actual cost	51,312		
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30	TOTAL			\$3,226,375		

Affiliate Transactions - Products & Services Provided by Utility

Year: 2009

Line No.	Affiliate Name (a)	Products & Services (b)	Method to Determine Price (c)	Charges to Affiliate (d)	% Total Affil. Revenues (e)	Charges to MT Utility (f)
1	Triangle Telephone Cooperative, Inc.	Equipment Rent	Average hourly operating exp.	6,448		
2	Triangle Telephone Cooperative, Inc.	Billing and Collection	Actual Cost	101,505		
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29						
30	TOTAL			\$107,953		

Montana Intrastate Regulated Earned Rate of Return

Year: 2009

Line No.	Description Rate Base (a)	This Year (b)	Last Year (c)	Percent Change (d)
1				
2	2001 Plant in Service	71,346,698	62,719,333	13.76%
3	2002 Prop. Held for Future Telecommunications Use			
4	3100-3200 (Less) Accumulated Depreciation	(29,550,727)	(29,566,869)	0.05%
5	Plant in Service	41,795,971	33,152,464	26.07%
6				
7	Additions			
8	1220 Materials & Supplies			
9	1280 Prepayments			
10	Other Additions			
11	TOTAL Additions			
12				
13	Deductions			
14	4100 Current Deferred Operating Income Taxes			
15	4320 Unamortized Operating Investment Tax Credits			
16	4340 Noncurrent Deferred Operating Income Taxes			
17	Customer Advances for Construction			
18	Other Deductions			
19	TOTAL Deductions			
20	TOTAL Rate Base	41,795,971	33,152,464	26.07%
21				
22	Net Earnings			
23				
24	Rate of Return on Average Rate Base	7.338%	4.621%	58.80%
25				
26	Rate of Return on Average Equity	10.797%	6.599%	63.62%
27				
28	Major Normalizing Adjustments & Commission			
29	<u>Ratemaking adjustments to Utility Operations</u>			
30				
31				
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42				
43	Adjusted Rate of Return on Average Rate Base	7.338%	4.621%	58.80%
44				
45	Adjusted Rate of Return on Average Equity	10.797%	6.599%	63.62%

Other Taxes Paid

Year: 2009

Line No.	Description (a)	Last Year (b)	This Year (c)
1	Montana Telephone Company License Tax		
2	Montana Public Service Commission Tax	12042	14622
3	Montana Consumer Counsel Tax	3291	6144
4	911 Emergency Telephone Fee		
5	Montana Telecommunications Access Service (TDD)		
6	Montana Corporate License Tax	306949	174171
7	Personal Property Tax		
8	Real Property Tax	1010979	948573
9			
10			
11			
12	Total	1333261	1143510

SCHEDULE 37

Universal Service Funds Received

Year: 2009

Line No.	Description (a)	Last Year (b)	This Year (c)
13	Funds received from Montana Sources		
14	Funds received from Federal Sources	2580547	3513736
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23			
24	Total	2580547	3513736