RECEIVED BY

2011 NAY -2 P # 56

PUELIC SERVICE

COMMISSION

YEAR 2010

ANNUAL REPORT
OF THE
UTILITY SOLUTIONS, LLC
BOZEMAN, GALLATIN COUNTY, MONTANA

PRIVATE WATER UTILITY

TO THE

PUBLIC SERVICE COMMISSION

OF MONTANA

FOR THE YEAR ENDING DECEMBER 31, 2010

Table of Contents

SCHEDULE	PAGE
Identification	2
Income Statement	3
Balance Sheet	4
Contributions in Aid of Construction	5
Accumulated Depreciation and Amortization of Utility Plant	6
Capital Stock	6
Retained Earnings	6
Proprietary Capital	6
Long Term Debt	6
Water Utility Plant Accounts	7
Analysis of Accumulated Deprecation by Primary Account	8
Payments For Services Rendered by Other Than Employees	9
Water Operation and Maintenance Expense	9
Water Customers	10
Operating Statistics	10

REPORT OF

UTILITY SOLUTIONS, LLC P.O. BOX 10098 BOZEMAN, MT 59719

For Year Ended: December 31, 2009
Date Utility First Organized: May 15, 2003
Telephone Number: 406-587-0994

Location where books and records are located: 517 South 22nd Ave, Suite 8, Bozeman MT

Contracts:						
Name	Title	Principal Business Address	Salary			
Double-Tree, Inc.		P.O. Box 10098 Bozeman, MT 59719	N/A			

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Busines	Salary
Barbara Campbell		P.O. Box 10098 Bozeman, MT 59719	\$0.00
Montana Ventures i,		c/o Guy Graves 201 W. Short St. Lexington, KY	
LLC	55%	40509	\$0.00

INCOME STATEMENT (WATER)

T Cu	irrent Year	Previous Year		
1.5	164.956	\$	110,327	
	en e	AND THE PROPERTY OF THE PROPER	And a second second second resistance of the second second second second second resistance of the second second	
	Participation of the desired transfer on the state of the section	philipse-investigations-wearence.commisseemense.com		
<u> </u>		\$		
		A-11-11-11-11-11-11-11-11-11-11-11-11-11		
\$	-	\$		
	78 _.)	
	4.			
<u> </u>	930	\$	1,164	
\$	165,886		111,491	
	umana-manunamanananananananananananananananana			
 \$	160,987	\$	162,961	
[\$	70,584		69,479	
	1,436	\$	2,783	
\$	*	\$		
- Constitution of the cons				
<u> </u>		\$		
***************************************	Sicence Ancericarie Ancericano à Canciones Acabisma Neuros sicense Ancericano Ancericani (Anterior Anterior			
\$ ~************************************	233,008	\$	235,223	
\$	(67,122)	\$	(123,732)	
***************************************			keginega populatina ipprovinguju u nimerapio unimeraturus kanguna satora nimeraturus kepin hili bili bili bili	
		\$		
	aanaan canusa menennan memenona noon raste oon casu en katolisid da kalida (da tabusta) da (da ka	and the second s	dillek i dillek saa dille oo aan amaan oo aalki dillek haddii ildoo oo ah dillek ii dillek saa dillek ii dillek saa dillek ii dillek ii dillek saa dillek s	
E.		\$	~4	
	7,589	\$	2,709	
6	22,312	\$	22,372	
			(148,813)	
		\$ 160,987 \$ 70,584 \$ 1,436 \$ 1,436 \$ 1,436 \$ 233,003	\$ 164,956 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	

COMPARATIVE BALANCE SHEET (WATER)

Account Name	1	Current Year	***************************************	Previous Year
Assets:				
Utility Plant In Service	ls -	1,496,781	\$	1,496,781
Accumulated Depreciation and			umodrecenerescenerescen	
Amortization	 \$	(421,699)	\$	(351,115)
Net Utility Plant:	\$	1,075,082	\$	1,145,666
Cash	\$	(1,367)	\$	5,280
Customer Accounts Receivable	The second	5,784	\$	2,142
Other Assets:			#1145102000000000000000000000000000000000	
Total Assets	\$	1,079,500	\$	1,153,068
Liabilities and Capital:		ANTANTIANATANATANATANATANATANATANATANATA	A STATE OF THE STA	OF BOOMERS OF THE BOOK FOR SEALER BY THE CONTROL OF
Common Stock Issued	\$		\$	
Preferred Stock Issued	\$		\$	en de la companya de la contraction de la contra
Other Paid In Capital	\$	we: add of the first of the fir	\$	<i>**</i> .
Retained Earnings	\$	(926,957)	\$	(830,089)
Proprietary Capital	\$		\$	*
LLC Members Equity	\$	121,876		
Total Capital	\$	(805,081)	\$	(680,068)
Long Term Debt	\$	1,491,435	\$	1,491,435
Accounts Payable	\$	8,232	\$	3,804
Notes Payable	\$	280,742	\$	406,119
Customer Deposits	\$	and the second	S	
Accrued Taxes	\$		\$	- 160 - 160 (40) (40) (40) (40) (40) (40) (40) (40
Other Liabilities (specify)				
Accrued Interest	\$	104,172	\$	81,800
Total Liabilities	\$	1,884,581	\$	1,983,158
Advances for Construction	\$		\$	
Contributions in Aid Of Construction (PSC regulated)	\$		\$	
Total Liabilities and Capital	\$	1,079,500	\$	1,153,069

The 2009 Annual Report included a \$2,351 plant retirement. The plant item was fully depreciated, but not retired. The previous year Plant and Accumulated Depreciation accounts have been restated.

Straight-Line Depreciation Accumulated Depreciation and Amortization of Utility Plant

Account 108	an week and a second a second and a second a	Current Year		Previous Year	
Balance First of Year	\$	351,115	\$	281,636	
Credits During Year:	\$		\$		
Accruals Charged to Depreciation	\$: 	ACCOUNTS OF COLUMN CONTRACTOR AND ACCOUNTS OF CONTRACTOR CONTRACTO		A BOOK OF THE PROPERTY AND DESCRIPTION OF THE PROPERTY OF THE	
Account	\$	70,584	\$	69,479	
Other Credits (Specify)	\$		\$		
Total Credits	\$	70,584	\$	69,479	
Debits During Year:					
Book Cost of Plant Retired	\$		\$	*	
Cost of Removal	\$	***	\$	**	
Other Debits (Specify)	\$	okokokokoko (auronalaren) italiareko alikariaren auronalaren albazilaria (h. 1920) italiaria (h. 1920) italiaria Errenaren auronalaren auronalaren auronalaren albaziariariariariariariariariariariariariari	\$	notember o primero con	
Total Debits	\$	opanian randa manda ata da propositi na manda Manda Manda Manda Ma	\$		
Balance End of Year	\$	421,699	\$	351,115	

CONTRIBUTIONS IN AID OF CONSTRUCTION

Report all contractor and developer agreements from which cash was received during the year	Indicate "Cash or Property"	Amount
PSC regulated area		
PIAC from Developer		\$0.00
Total During Year:		\$0.00

ACCUMULATED DEFERRED INCOME TAXES

Description	Total
Accumulated Deferred Income Texes:	
Federal	NONE
State	NONE
Total Accumulated Deferred Income Taxes	\$0.00

The 2009 Annual Report included a \$2,351 plant retirement. The plant item was fully depreciated, but not retired. The previous year Plant and Accumulated Depreciation accounts have been restated.

CAPITAL STOCK

American blood and the result Medical section and and a section of a s	***************************************		
		Common Stock	Preferred Stock
Par or stated value per share		NONE	
Shares authorized			
Shares issued and outstanding			
Total par value	***************************************		
Dividends declared per share for year	THE STATE OF THE S		

RETAINED EARNINGS

	ACCOUNTS AND ACCOUNTS ACCOUNTS ACCOUNTS	20000 to man of the Samuel War and Samuel Sa	
Balance first of year	\$	(830,089)	
Changes during year	 \$	(96,868)	
	 ***************************************		gering to the state of the stat
Balance end of year	\$	(926,957)	

MEMBERS EQUITY

	***************************************	***************		
	pironal challes California			
Balance first of year		\$	AND THE REAL PROPERTY OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN C	
Changes during year		\$	121,876	
Net				
		ga kalandi makkanan kendengan akan	nasaananasaananananananan	
Balance end of year		\$	121,876	

LONG TERM DEBT

	interest			
Description of Obligation	Rate	Payments	Principal Per Balance Sheet Date	
The state of the s				
Private Notes Payable	1% over prime	nemeron con conservativo con escapo de professo por professo de conservativo de la conservativo de la conserva	\$ 1,491,435	
	Cecuses and account of the contract of the con	yearjanes rannar es comunes es remando es re		
The second of the second received recei	***************************************		and programming the programming and the state of the stat	

WATER UTILITY PLANT ACCOUNTS

Acct No.	Account Name		Previous Yr.	Additions	Retirements	Current Year	
301	Organization	\$	en.			\$	~
302	Licerises & Permits capitalized	\$	171,102	\$ ~		Ş	171,102
303	Land & Land Rights	\$	23,744	\$ -		\$	23,744
304	Property Improvements	\$	14,659	\$ -		\$	14,659
305	Collecting and Impounding Reservoirs	\$	-			\$	
306	Lake River and Other Intakes	\$	-			\$	
307	Wells and Springs	S	*			\$	\ <u></u>
308	Infiltration Galleries and Tunnels		*			\$	*
309	Supply Mains		*			\$	
310	Power Generation Equipment	\$	-			\$	
311	Pumping Equipment	\$				\$	(a.
320	Water Treatment Equipment	\$	An.			\$	*
330	Distribution Reservoirs and Standpipes	\$	34.			\$	
331	Transmission and Distribution Mains	\$	582,351	\$ æ.		S	582,351
333	Services	\$	H			\$	
334	Meters and Meter Installations	\$	50,929	\$ -	A STATE OF THE STA	\$	50.929
334	Hydrants	\$	*			\$	
339	Other Plant and Misc. Equipment	\$	*.			\$	-A
340	Office Furniture & Equipment	S	3,341	\$ 94		\$	3,341
341	Transportation Equipment	\$	7,654	\$ ~		\$	7,654
342	Stores Equipment	\$	*			\$	
349	Tools, Shop & Garage Equipment	\$	*			S	and the second s
344	Laboratory Equipment	\$	-			\$	W
345	Power Operated Equipment	\$	-			\$	
346	Communication Equipment	\$				S	
347	Miscellaneous Equipment	\$	~1			\$	
348	Other Tangible Plant	\$	*			S	
349	Water Distribution Facility & Wells	\$	643,002	\$ 		S	643,002
	TOTAL WATER PLANT	5	1,496,781	\$ 	\$	*	1,496,781

The 2009 Annual Report included a \$2,351 plant retirement. The plant item was fully depreciated, but not retired. The previous year Plant and Accumulated Depreciation accounts have been restated.

The 2009 Amuel Report Inducted a \$2,351 plant retirement. The plant flers was fully depreciated, but not refred. The previous year Plant and Accumulated Depreciation accounts have been restated.

WATER OPERATION AND MAINTENANCE EXPENSE

ACCOUNT NAME		AMOUNT
Salaries and Wages	\$	
Materials and Supplies	\$	1,588
Chemicals	\$	1,798
Purchased Power	\$	10,253
Fuel for Power Production	\$	
Contractual Services	\$	6,863
Engineering Expense	\$	**
Management Contract	\$	109,737
Rental Equipment and Property	\$	v
Auto Transportation	\$	1,476
Other Equipment Expense	\$	256
Laboratory and Testing	\$	1,027
Insurance	1. \$	5,463
Regulatory Commission	\$	14,530
Permits, Fees, and Licenses	\$	743
Advertising	\$	775
Postage and Printing	\$	632
Office	5	3,623
Miscellaneous Expense	\$	166
Petty Cash	\$	337
Bad Debt Expense	\$	777
Legal Expense	\$	***
Accounting	\$	1,140
Weters	. \$	NA.
Loan Fees		*
A STATE OF THE PROPERTY OF THE		
DCC	\$	160,987

PAYMENT FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Name of Recipient		Amount	Description of Service	
Contractual Services:				
Eric Campbell	\$	6,270	Testing/water operation	
Regulatory Services		in and manager	and the state of t	
Hughes Keliner	\$	12,627	Regulatory	
Вагомѕ	\$	5,063	Regulatory	
Accounting Services				
Gallusha Higgins Galusha	\$	1,140	Accounting	

May/Crisule . eniledit/Santaura		**************************************	Car	roce of W.	ater Supply	······································			emmeredenske oblikklikklik	
Surface W	ator			ICES OF TA	ace Juppi	**************************************			***************************************	
		Stream:	Stream: Lake:				Impounding Reservoir:			
Ground W		on acuii.		**************************************	and the second s		mhon on A 1 10001 ann.			
		N	In of Shall	ow Wells:	3	No. of D	eeo Wells:			
• • • • • • • • • • • • • • • • • • • •	No. of Streams: No. of Shallow Wells: 3 No. of Deep Wells:							t Naturalismos		
	***************************************	neerio de anicessanico e e e e e e e e e e e e e e e e e e e								
		Rese	ervoirs, Sta			tion System				
No. of Res		1				n Gallons:				
No. of Star		<u> </u>			Capacity i	n Gallons:				
Method of	Purificatio	n: None								
* Chlorinat	nr nnlina 1	Anril 2009		DECEMBER OF THE PROPERTY OF TH		Annual (Annual Control		novy aggregações mentra poes semana de caraca de de la caraca de la ca	тенностичности Майнов 44М	
CALINAL ILICAS	PC1 /243111120 X	Aber move								
		•								
			S	ervices an	d Meters	**************************************			***************************************	
Size->	1/2"	3/4"	1 in	1 1/2 in	2 in	3 in	4 in	6 in		
Services		275								
Meters		264	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,							
	##(00000##100e	просторительный посторительный институт				Managagya a sinah sinak sinah si	gypazzorcozaczaczabilityczniałowani		North de la company de la comp	
************************************	***************************************	gant Market State and Calendary Commence of the Calendary Commence of	lumber and	********************	************************			MACCONSTITUTION OF THE PROPERTY OF THE PROPERT	Lusieseeeseeskookeesekkoo	
		governous accommendation of the contract of th	inning of Y			End of Year			***************************************	
Classif	Non-Activities search search (S. Calcardo Co.	Enthernological contractions and	<u>Unmetered</u>	************************	*********	Unmetered	10tat 261	increa -3	**********************	
Residential		264	······································	264	261	Ω			***********	
Commerci	di		***************************************	***************************************	,			***************************************	William Complete Commence	
Industrial		0	4.7	47	0	47	47	0	Z+Z+'+\$/70#7//WWWWW	
Fire Hydrants		<u> </u>	***************************************					enamenamentaleinameneitikin	Parking to the Control of the Contro	
Governmental All Other		11	11	22	11	11	22	0	***************************************	
			***************************************		***************************************				***************************************	
To	(a)	275	58	333	272	58	330	-3		
Section of the sectio	0.C0.640.67.67.750.07.67.04.07.07.77.77.77.77.77.77.77.77.77.77.77.	elimente martini e e e e e e e e e e e e e e e e e e	A A CONTRACTOR CONTRAC	AND BUT OF THE PROPERTY OF T						
greenenenenenen monemen moneme	**************************************	MATANAMANAN MANAMAN MA			***************************************	processing a graph of the contract of the cont		popporturatamentalization and object of the control	aanananananii (1600)	
desperiment of the second seco	per communication and a second		Total P	<u>umping St</u>	ation Stati	stics	MONANCA SPECIAL SPECIA		dadiothishis an mense	
ri-								e .		
Total Amount of Water Obtained by all methods during the yea 30,006,000 gals.										
8	Maximum Water obtained all methods during any one day: not avail gals. Minimum Amount of Water obtained all methods during one da not avail gals.									
			•		No.	SET THE PROPERTY OF THE PROPER	not avail	gais.		
Range of ordinary pressure on mains: 58 psi to 88 psi to 98 psi to					XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	psi				
Rango of	fira nraccii	ra m mains	F-3	40	osi to	60	osi			

Affidavit

STATE OF MONTANA)	
County of <u>Gallatin</u>		
Ma the understand on au		
Utility Solution		
	ared under our direction from the original books, utility and declare the same to be a full, true and	
correct statement embracing during the period for which t	g all the financial transactions of said utility the return is made.	
	(Signature)	
	(Signature)	
Subscribed and sworn before	re me this $\frac{2^{n0}}{2^n}$ day of $\frac{\sqrt{n}}{2^n}$, 20 $\frac{1}{2^n}$	
Ryan Rittal Notary Public	Ryan Rittar Residing at Breman	MT
ARIAL for the State of Montana Residing at:		
AL: 45 Bozerham, Montana My Commission Expires: April 28, 2014	MMM	