

YEAR 2013-14  
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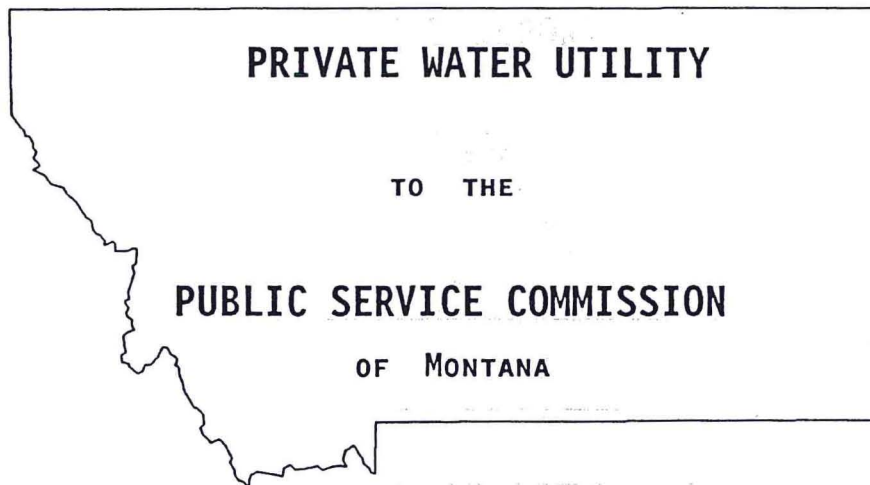
PUBLIC SERVICE  
COMMISSION

## ANNUAL REPORT

OF THE

NAME Williams Water Works Inc

LOCATION P.O. BOX 1902 Kalispell, MT 59903



FOR THE YEAR ENDING 6-30-14

# REPORT OF Williams Water Works Inc.

(Exact Name of Utility)

Po BOX 1902 Kalispell, MT 59903

(Address)

(City, State, Zip Code)

For Year Ended 6-30-14

Date Utility First Organized 1-14-72

Telephone Number 406-407-1078

Location where books and records are located P.O. Box 1902

Contracts:			
Name	Title	Principal Business Address	Salary
Person to send correspondence:	President	Po BOX 1902 Kalispell, MT 59903	XXXXXXXX
Person who prepared this report:		James Magness, Inc. Income Tax Services 250 Farview Dr. Kalispell, MT 59901	XXXXXXXX
Officers & Managers:			\$
David Williams	manager	Po BOX 1902	\$ <del>0</del>
		Kalispell, MT 59903	\$
			\$
			\$
			\$

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
Shirley Williams	100	Po BOX 1902 Kalispell, MT 59903	\$ <del>0</del>
			\$
			\$

# INCOME STATEMENT

Account Name	Current Year	Previous Year
<b>GROSS REVENUE:</b>		
<b>Metered</b>		
Residential		
Commercial		
Industrial		
Other		
<b>Unmetered</b>		
Residential	13,708	15,557
Commerical		
Industrial		
Fire Protection		
Bulk Sales		
Sale of Materials	2,000	
Other		
<b>TOTAL GROSS REVENUE</b>	<b>15,708</b>	<b>15,557</b>
<b>Operation and Maintenance Expense</b>	<b>9,527</b>	<b>12,418</b>
<b>Depreciation Expense</b>	<b>0</b>	<b>0</b>
<b>Taxes Other Than Income</b>		<b>696</b>
<b>Income Taxes</b>	<b>50</b>	
<b>Deferred Federal Income Taxes</b>		
<b>Deferred State Income Taxes</b>		
<b>TOTAL OPERATING EXPENSE</b>	<b>9,577</b>	<b>13,114</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>6,131</b>	<b>2,443</b>
<b>Other Income:</b>		
Non-Utility Income		
<b>Other Deductions:</b>		
Non-Utility Expenses		
Interest Expense		
<b>NET INCOME (LOSS)</b>	<b>6,131</b>	<b>2,443</b>



## COMPARATIVE BALANCE SHEET

ACCOUNT NAME	CURRENT YEAR	PREVIOUS YEAR
<b>Assets:</b>		
Utility Plant In Service	43,490	69,832
Accumulated Depreciation and Amortization	43,490	69,832
<b>Net Utility Plant</b>		
Cash	17,773	11,603
Customer Account Receivable	1,112	981
Other Assets (Specify)		
<b>Total Assets</b>	<b>18,885</b>	<b>12,584</b>
<b>Liabilities and Capital:</b>		
Common Stock Issued	2,000	2,000
Preferred Stock Issued	5,000	5,000
Other Paid In Capital		
Retained Earnings	10,343	3,853
Proprietary Capital		
<b>Total Capital</b>		
Long Term Debt		
Accounts Payable	1,542	1,731
Notes Payable		
Customer Deposits		
Accrued Taxes		
Other Liabilities (Specify) <i>Shareholder</i>	<i>NONE</i>	<i>Ø</i>
Advances for Construction		
Contributions In Aid Of Construction		
<b>Total Liabilities and Capital</b>	<b>18,885</b>	<b>12,584</b>

### Accumulated Depreciation and Amortization of Utility Plant

Account 108	Current Year	Previous Year
Balance First of Year	69,832	69,832
Credits During Year		
Accruals Charged to Depreciation Account		
Salvage		
Other Credits (Specify)		
Total Credits		
Debits During Year:		
Book Cost of Plant Retired		
Cost of Removal	25957	
Other Debits (Specify)		
Balance End of Year	43480	69,832

### CONTRIBUTIONS IN AID OF CONSTRUCTION

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate "Cash or Property"	Amount
		M/A
Total During Year		

### ACCUMULATED DEFERRED INCOME TAXES

Description	Total
Accumulated Deferred Income Taxes:	M/A
Federal	
State	
Total Accumulated Deferred Income Taxes	

## CAPITAL STOCK

	Common Stock	Preferred Stock
Par or stated value per share	10 -	
Shares authorized	5,000	
Shares issued and outstanding	2,000	
Total par value of stock issued	2,000	
Dividends declared per share for year		

## RETAINED EARNINGS

	Appropriated	Unappropriated
Balance first of year	3853	
Changes during year (Specify):	6490	
Balance end of year	10343	

## PROPRIETARY CAPITAL

	Proprietor or Partner	Partner
Balance first of year		
Changes during year (specify):		
Balance end of year		

## LONG TERM DEBT

Description of Obligation	Interest		Principal Per Balance Sheet Date
	Rate	Pymts	
Total			



## WATER UTILITY PLANT ACCOUNTS

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization				
302	Franchises				
303	Land & Land Rights				
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains	27,186			27,186
310	Power Generation Equipment				
311	Pumping Equipment	14,560			14,560
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains				
333	Services				
334	Meters and Meter Installations				
335	Hydrants				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment	350 -			350
341	Transportation Equipment	25,957		25,957	0
342	Stores Equipment				
343	Tools, Shop & Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	1,394			1,394
348	Other Tangible Plant				
	<b>Total Water Plant</b>	<b>69,447-</b>			<b>43,490</b>

# ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT

ACCT. NO.	ACCOUNT	AVERAGE SERVICE LIFE IN YEARS	AVERAGE SALVAGE IN PERCENT	DEPR. RATE APPLIED	ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR	DEBITS	CREDITS	ACCUMULATED DEPRECIATION BALANCE END OF YEAR
304	Structures & Improvements		%	%				
305	Collecting & Impounding Reservoirs		%	%				
306	Lake River & Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltrations Galleries & Tunnels		%	%				
309	Supply Mains	30	3	% 3	27186	0	0	27186
310	Power Generating Equip.		%	%				
311	Pumping Equipment	5	20	% 20	14560	0	0	14560
320	Water Treatment Equip.		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installation		%	%				
335	Hydrants		%	%				
339	Other Plant & Misc. Equip.		%	%				
340	Office Furniture and Equipment	5	20	% 20	350	0	0	350
341	Transportation Equip.		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop & Garage Equipment	7	100	% 100	385	0	0	385
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment	7	14.28	% 14.28	1335	0	0	1335
348	Other Tangible Plant		%	%				
Totals								
					43816			43816



ACCOUNT NAME	AMOUNT
Salaries and Wages - Employees	
Salaries and Wages - Officers, Directors and Majority Stockholders	
Employee Pensions and Benefits	
Purchased Water	
Purchased Power <i>Utilities</i>	<i>1438</i>
Fuel For Power Production	
Chemicals	
Materials and Supplies	<i>436</i>
Contractual Services	<i>550</i>
Rents	
Transportation Expense	<i>970</i>
Insurance Expense	<i>1007</i>
Regulatory Commission Expense	
Bad Debt Expense	
Miscellaneous Expense	<i>2450</i>
<b>Total</b>	<i>6851</i>

## PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar services rendered the respondent for which the aggregate payments during the year to any corporation, partnership, individual or organization of any kind whatever, amounting to \$500. or more. Utilities having revenue in excess of \$100,000 should report amounts of \$5,000 or more.

[illegible]

## SOURCES OF WATER SUPPLY

Surface Water: River \_\_\_\_\_ Lake \_\_\_\_\_ Stream \_\_\_\_\_ Impounding Res. \_\_\_\_\_  
 Ground Water: Springs No. \_\_\_\_\_ Shallow Wells No. 1 Deep Wells No. \_\_\_\_\_

## SUPPLY, TRANSMISSION & DISTRIBUTION MAINS (FEET)

Size Inches	First of Year	Laid During Year	Total	Abandoned During Yr.	Taken Up During Yr.	Total	Close of Year
6	2200	0	2200	0	0	0	2200
Total	2200	0	2200	0	0	0	2200

## RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEM

Number of Reservoirs 1 Capacity in Gallons 8000  
 Number of Standpipes \_\_\_\_\_ Capacity in Gallons \_\_\_\_\_  
 Method of Purification Pressure Tank

## SERVICES AND METERS

Services  
 1/2 in. \_\_\_\_\_ 5/8 in. \_\_\_\_\_ 1 in. \_\_\_\_\_ 1 1/2 in. \_\_\_\_\_ 2 in. \_\_\_\_\_ 3 in. \_\_\_\_\_ 4 in. \_\_\_\_\_ 6 in. 200  
 Meters  
 \_\_\_\_\_

## NUMBER AND CLASSIFICATION OF CONSUMERS

-Beginning of Year-

-Close of Year-

Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase or Decrease
Residential		46	46		46	46	0
Commercial	3		3	3		3	0
Industrial							
Fire Hydrants							
Governmental							
All Other							
Total	3	46	49	3	46	49	0

## TOTAL PUMPING STATION STATISTICS

Total Amount of Water Obtained by all methods during the Year \_\_\_\_\_ gals.  
 Maximum Water obtained all methods during any one day \_\_\_\_\_ gals.  
 Minimum Amount of Water obtained all methods during one day \_\_\_\_\_ gals.  
 Total Amount of Water passed through customers meters during year \_\_\_\_\_ gals.  
 Range of ordinary pressure on mains \_\_\_\_\_ lbs. to \_\_\_\_\_ lbs.  
 Range of fire pressure in mains \_\_\_\_\_ lbs. to \_\_\_\_\_ lbs.

*System so old NO WAY TO MEASURE*

STATE OF MONTANA )

County of FIATHEAD )

We, the undersigned, on our oath do severally say that the foregoing return the WILLIAMS WATER WORKS INC., water utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.

Shirley Williams

Subscribed and sworn to before me this July 14 day of 14, 2004.

James W. Magness

RT Kalispell 03-19-07

