

Common Carrier Pipeline

ANNUAL REPORT

For Year Ending December 31, 2014

OF

Phillips 66 Pipeline LLC

to

THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MONTANA

Dept. Use Only

Received	
Date	
By	

INSTRUCTIONS

Section 69-13-301, MCA, Requirements in ARM 38.7.102, **Rule II: ANNUAL REPORTS** (1) Each Intrastate Common Carrier Pipeline Company shall file with the Commission, at its office in Helena, MT an annual report for each calendar year. This Report shall be filed not later than the 30th day of April next following the year for which the report is made. The report shall show the names of officers, directors and the residences of each; amount of capital stock and bonded indebtedness outstanding; capital investment with additional investments made during the year; assets and liabilities; revenues and expenditures; depreciation; statistical data as to petroleum delivered and lost during transportation (as it relates to Montana).

(2)... The above stated ARM 38.7.102 may be fulfilled by submission of Federal Energy Regulatory Commission (FERC) Form 6 Annual Report of oil pipeline companies, supplemented by such other forms as the Commission may prescribe. The supplemental forms shall be duly verified under oath by an officer of the company.

OPERATING PROPERTY

For Year 2014

	System		Montana	
	Bal Begin Year	Bal End Year	Bal Beg Year	Bal End Year
GATHERING LINES				
Land	471,605	471,605	0	0
Right of Way	2,666,444	2,665,352	65,667	65,667
Line Pipe	17,866,225	18,495,810	0	0
Line Pipe Fittings	8,278,550	13,511,882	0	0
Pipeline Construction	25,130,171	25,338,492	23,261	23,261
Buildings	2,485,711	2,805,158	0	0
Boilers	0	0	0	0
Pumping Equipment	4,505,103	6,820,547	0	0
Machine Tools & Machinery	863,412	863,412	0	0
Other Station Equipment	31,711,713	38,273,674	0	0
Oil Tanks	18,317,627	18,653,344	0	0
Delivery Facilities	695,413	5,458,983	0	0
Communication Systems	680,425	2,707,501	0	0
Office Furniture and Equipment	188,461	273,165	0	0
Vehicles & Other Work Equipment	177,789	248,192	0	0
Other Property	2,194	2,194	0	0
Asset Retirement Costs for Gathering Lines	0	0	0	0
TOTAL	114,040,843	136,589,311	88,928	88,928
TRUNK LINES				
Land	4,184,292	3,294,953	645,029	645,029
Right of Way	19,508,131	29,318,519	747,023	747,023
Line Pipe	184,650,274	194,194,519	24,101,195	29,929,590
Line Pipe Fittings	71,432,770	69,222,905	12,543,043	13,656,161
Pipeline Construction	339,374,900	312,608,794	48,167,957	50,266,519
Buildings	23,204,722	17,310,756	3,607,461	3,607,461
Boilers	1,155,942	1,136,119		
Pumping Equipment	40,309,306	37,506,691	13,638,700	13,717,257
Machine Tools & Machinery	570,297	424,461	200,055	200,055
Other Station Equipment	157,365,893	145,167,826	39,979,282	39,962,846
Oil Tanks	75,515,709	41,642,820	6,317,613	6,317,613
Delivery Facilities	72,808,761	19,964,156	698,709	698,709
Communication Systems	13,031,125	12,667,414	135,231	135,231
Office Furniture and Equipment	22,989,466	25,581,656	92,873	255,392
Vehicles & Other Work Equipment	9,699,807	7,634,646	39,437	57,093
Other Property	651,122	651,122	134,393	134,393
Asset Retirement Costs for Trunk Lines	9,023,390	7,376,047		
TOTAL	1,045,475,907	925,703,404	151,048,001	160,330,372
GENERAL				
Land	1,725	1,725		
Buildings	23,944	23,944		
Machine Tools & Machinery	26,377	26,377		
Communications Systems	0	0		
Office Furniture	1,341,118	1,341,118		
Vehicles & Other Work Equipment	(1,825)	(1,825)		
Other Properties	1,324,961	1,324,961		
Asset Retirement Costs for General Property	0	0		
Construction Work in Progress	93,470,887	100,695,135	4,388,354	27,034,616
TOTAL	96,187,187	103,411,435	4,388,354	27,034,616
GRAND TOTAL	1,255,703,937	1,165,704,150	155,525,283	187,453,916

NON-OPERATING PROPERTY**As of December 31, 2014**

(Include only the Noncarrier Property which is included on the Balance Sheet)

Name & Description of Property held at close of year	Date Included as Noncarrier	Book Cost Close of Year	Market Value Close of Year	Remarks
Pipeline at Mt. Vernon/Belle, Missouri	12/31/1977	1,826,702		
East St. Louis Tankage #6813, Cahokia, Illinois	11/30/2012	0		
Paola Tankage #4901, Paola, Kansas	3/1/2012	0		
Noncarrier Terminal owned by Phillips 66 Pipeline LLC				
St. Louis Terminal, St. Louis, MO		0		
Rack Terminals moved to Noncarrier in 2002				
LaJunta Terminal, LaJunta, Colorado	1/1/2002	2,232,794		
Denver Terminal, Denver, Colorado	1/1/2002	30,060,158		
Kansas City Terminal, Kansas City, Missouri	1/1/2002	0		
Jefferson City Terminal, Jefferson City, Missouri	1/1/2002	0		
St. Louis Terminal, St. Louis, Missouri	1/1/2002	0		
Wichita Terminal, Wichita, Kansas	1/1/2002	0		
SCADA	12/31/2011	12,172,528		
New Sweeny Area Office, Sweeny, Texas	12/31/2014	1,010,785		
Seaway Pipeline, Galena Park, Texas (inactive)	12/31/2014	11,700,000		
Minor Items, Less than \$1,000,000		2,532,087		
TOTAL		61,535,054		

INCOME ACCOUNT**MONTANA****As of December 31, 2014**

	This Year	Last Year
OPERATING REVENUES		
Pipeline Operating Revenues	39,528,721	31,969,690
Other Earnings from Operations	0	0
Total Operating Revenues	39,528,721	31,969,690
OPERATING EXPENSES		
Pipeline Trans. & Other Oper. Expenses	15,589,597	7,174,534
Rental Expense	2,179,785	2,003,651
General Expense	81,694	4,332,495
Total	17,851,077	13,510,680
Depreciation	3,450,323	2,996,002
Taxes, Federal Excluded	4,171,860	3,248,509
Federal Taxes	0	20,520,951
Total Operating Expenses	25,473,259	40,276,142
Net Operating Expenses	14,055,462	(8,306,452)
Non-Operating Revenues (Net)	943,561	478,304
Gross Income	14,999,023	(7,828,148)
DEDUCTIONS FROM GROSS INCOME		
Interest on Funded Debt		
Interest on Other Debt		
Other Deductions		
Total	0	0
Net Income	14,999,023	(7,828,148)
DISPOSITION OF NET INCOME	Not Allocated Among States	
Dividends		
Surplus or Deficit for Year		
Surplus or Deficit Beginning of Year		
Adjustments During Year		
Surplus or Deficit at Close of Year		

ALLOCATION INFORMATION**PHILLIPS 66 PIPELINE LLC****As of December 31, 2014**

BASIC DATA		SYSTEM	MONTANA	BALANCE OF SYSTEM
INVESTMENT				
	Lines of Pipe	\$1,065,009,015	\$160,419,300	\$904,589,715
	Other (included CWIP, M & S)	\$100,695,135	\$27,034,616	\$73,660,519
USE				
	Barrel Miles	41,516,961,635	5,735,977,654	35,780,983,981
TERMINAL				
	Originating Barrels	377,219,316	7,555,302	369,664,014
	Terminating Barrels	381,485,553	26,331,997	355,153,556
MILES				
	Pipe	5,137	959	4,178

NOTES:

**PROPERTIES IN MONTANA PURCHASED OR SOLD DURING
THE YEAR 2014**

TYPE	LOCATION	PURCHASE OR SALES PRICE
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No acquisitions or dispositions of properties in Montana

AFFIDAVIT

STATE OF OKLAHOMA)
) ss
 County of WASHINGTON)

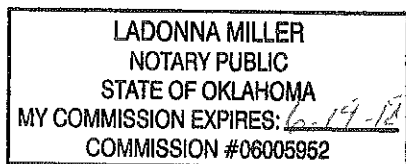
I, the undersigned, on oath do say that the foregoing return and any accompanying schedules have been prepared from the original books, papers and records of Yellowstone Pipe Line Company, that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the said company in respect to each and every matter and thing set forth, to the best of my knowledge and belief, and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts

Carl W Castleberry
 (Signature)

Carl W Castleberry
 Coordinator, Regulatory Reporting
 (Official Title)

SUBSCRIBED AND SWORN to before me at Bartlesville, Oklahoma

this 30th day of April, 2015



Ladonna Miller
 (Notary Public)

Ladonna Miller
 (Name printed or typed)

My Commission Expires 6-19-18

N2015.2.17

Form 6 Approved
OMB No.1902-0022
(Expires 10/31/2016)

Form 6-Q Approved
OMB No.1902-0206
(Expires 06/30/2016)

RECEIVED

MAY 04 2015

MONT. P.S. COMMISSION



**FERC Financial Report
FERC Form No. 6: ANNUAL REPORT
OF OIL PIPELINE COMPANIES and
Supplemental Form 6-Q:
Quarterly Financial Report
(Formerly ICC Form P)**

These reports are mandatory under the Interstate Commerce Act, Sections 20 and 18 CFR Parts 357.2 and 357.4. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company)

Phillips 66 Pipeline LLC

Year/Period of Report

End of 2014/Q4

INSTRUCTIONS FOR FILING FERC FORMS 6 AND 6-Q

GENERAL INFORMATION

I. Purpose

The FERC Form No. 6 (FERC Form 6) is an annual regulatory reporting requirement (18 C.F.R. § 357.2). The FERC Form No. 6-Q (FERC Form 6-Q) is a quarterly regulatory reporting requirement (18 C.F.R. §357.4). These reports are designed to collect both financial and operational information from oil pipeline companies subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must File

(a) Each oil pipeline carrier whose annual jurisdictional operating revenues has been \$500,000 or more for each of the three previous calendar years must file FERC Form 6 (18 C.F.R. § 357.2 (a)). Oil pipeline carriers submitting FERC Form 6 must submit FERC Form 6-Q (18 C.F.R. § 357.4(a)). Newly established entities must use projected data to determine whether FERC Form No. 6 must be filed.

(b) Oil pipeline carriers exempt from filing FERC Form 6 whose annual jurisdictional operating revenues have been more than \$350,000 but less than \$500,000 for each of the three previous calendar years must prepare and file page 301, "Operating Revenue Accounts (Account 600), and page 700, "Annual cost of Service Based Analysis Schedule," of FERC Form 6. When submitting pages 301 and 700, each exempt oil pipeline carrier must include page 1 of the FERC Form 6, the Identification and Attestation schedules (18 C.F.R. § 357.2 (a)(2)).

(c) Oil pipeline carriers exempt from filing FERC Form 6 and pages 301 and whose annual jurisdictional operating revenues were \$350,000 or less for each of the three previous calendar years must prepare and file page 700, "Annual Cost of Service Based Analysis Schedule," of FERC Form 6. When submitting page 700, each exempt oil pipeline carrier must include page 1 of FERC Form 6, the Identification and Attestation schedule (18 C.F.R. § 357.2 (a)(3)).

III. What and Where to Submit

(a) Submit FERC Form 6 and 6-Q electronically through the forms submission software available at <http://www.ferc.gov/docs-filing/eforms/form-6/elec-subm-soft.asp>. Retain one copy of this report for your files.

(b) The Corporate Officer Certification must be submitted electronically as part of FERC Form 6 and 6-Q filings.

(c) Indicate by checking the appropriate box on Page 3, List of Schedules, if the Annual Report to Stockholders will be submitted, or if no Annual Report to Stockholders has been prepared.

(d) Submit immediately upon publication, by either eFiling or mail, two (2) copies of the latest Annual Report to Stockholders to the Secretary of the Commission at:

**Secretary of the Commission
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426**

(e) Filers are encouraged to file their Annual Report to Stockholders using eFiling at <http://www.ferc.gov/docs-filing/efiling.asp>. To further that effort, a new selection, "Annual Report to Stockholders," has been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are posted to the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

(f) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Forms 6 and 6-Q free of charge from <http://www.ferc.gov/docs-filing/eforms.asp#6> and <http://www.ferc.gov/docs-filing/eforms.asp#6Q>.

IV. When to Submit

FERC Forms must be filed by the following schedule:

(a) FERC Form 6 for each year ending December 31 must be filed by April 18th of the following year (18C.F.R. § 357.2), and

(b) FERC Form 6-Q for each calendar quarter must be filed within 70 days after the end of the reporting quarter (18 C.F.R. § 357.4).

V. Where to Send Comments on Public Reporting Burden

(a) The public reporting burden for the FERC Form 6 is estimated to average 186 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 6-Q is estimated to average 150 hours per response. Send comments regarding these burden estimates or any aspect of these information collections, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, at DataClearance@FERC.gov, or to 888 First Street, NE, Washington DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). For security reasons, comments should be sent by e-mail to OMB at oir_submission@omb.eop.gov.

(b) You shall not be penalized for failure to respond to this collection of information unless the collection of information displays a valid OMB control number.

GENERAL INSTRUCTIONS

- I.** Prepare these reports in conformity with the Uniform System of Accounts (18 C.F.R. Part 352) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II.** Enter in whole numbers (dollars) only, except where otherwise noted. Enter cents for averages where cents are important. The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for income statement accounts the current year's amounts. Quarterly reporting should be consistent with the previous year's reporting.
- III.** Complete each question fully and accurately, even if it has been answered in a previous period. Enter the word "None" where it truly and completely states the fact.
- IV.** For any page(s) that is not applicable to the Filer, either Enter the words "Not Applicable" on the particular page(s), or Omit the page(s) and enter "NA", "None", or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V.** Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" at the top of each page is applicable only to resubmissions.**
- VI.** Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported in the positive. Numbers having a sign that is different from the expected sign should be entered with a negative (-) sign.
- VII.** Resubmit any revised FERC Form 6 data via the Internet using the forms submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII.** Do not make references to reports of previous periods or to other reports in lieu of required entries, except as specifically authorized.
- IX.** Whenever (schedule) pages refer to figures from a previous period the figures reported must be based upon those shown by the report of the previous period or an appropriate explanation given as to why different figures were used.

DEFINITIONS

1. Active Corporation - A corporation which maintains an organization for operating property or administering its financial affairs.
2. Actually Issued - For the purposes of this report, capital stock and other securities are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent.
3. Actually Outstanding - For the purposes of this report, capital stock and other securities actually issued and not reacquired by or for the respondent.
4. Affiliated Companies - The situation where one company directly or indirectly controls the other, or where they are subject to a common control.
5. Carrier - A common carrier by pipeline subject to the Interstate Commerce Act.
6. Commission - Means the Federal Energy Regulatory Commission.
7. Control (including the terms "controlling," "controlled by," and "under common control with") -

(a) The possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement. Also, it is necessary whether such power is established through a majority or minority ownership or voting of securities, common directors, officers or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means. When there is doubt about an existence of control in any particular situation, the carrier shall report all pertinent facts to the Commission for determination. (18 CFR 352, Definition 10.)

(b) For the purposes of this report, the following are to be considered forms of control:

(1) Right through title to securities issued or assumed to exercise the major part of the voting power in the controlled company;

(2) Right through agreement of through sources other than title to securities to name the majority of the board of directors, managers, or trustees of the controlled company;

(3) Right to foreclose a priority lien upon all or a major part in value of the tangible property of the controlled company;

(4) Right to secure control in consequence of advances made for construction of the property of the controlled company. Indirect control is that exercised through an intermediary.

(c) A leasehold interest in the property of a company is not for the purpose of these accounts to be classed as a form of control over the lessor company.

8. Crude Oil - Oil in its natural state (including natural gas and other similar natural constituents), not altered, refined, or prepared for use by any process.

9. Inactive Corporation - A corporation which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

10. Nominally Issued - For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent.

11. Nominally Outstanding - For the purposes of this report, those capital stock and other securities reacquired by or for the respondent under such circumstances require them to be considered held alive and not canceled or retired.

12. Products - Oils that have been refined, altered, or processed for use, such as fuel oil and gasoline.

13. Undivided Joint Interest Pipeline - Physical pipeline property owned in undivided joint interest by more than one person/entity.

14. Undivided Joint Interest Property - Carrier property owned as part of an undivided joint interest pipeline.

EXCERPTS FROM THE LAW

Interstate Commerce Act, Part I

Section 20

(1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, " " (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, " " specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary; classify such carriers, lessors, " " as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, " " in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

GENERAL PENALTIES

Section 20

(7)(b) Any person who shall knowingly and wilfully make, cause to be made, or participate in the making of any false entry in any annual or other report required under this section to be filed, " " or shall knowingly or wilfully file with the Commission any false report, or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: " "

(7)(c) Any carrier or lessor, or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full true and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

**FERC FORM NO. 6/6-Q:
REPORT OF OIL PIPELINE COMPANIES**

IDENTIFICATION		
01 Exact Legal Name of Respondent Phillips 66 Pipeline LLC	02 Year/Period of Report End of 2014 / Q4	
03 Previous Name and Date of Change (if name changed during year)		
04 Address of Principal Office at End of Year (street, City, State, Zip Code) Pinnacle Westchase Building, 3010 Briarpark Drive, Houston, TX 77042		
05 Name of Contact Person Carl W. Castleberry	06 Title of Contact Person Coordinator, Regulatory Reporting	
07 Address of Contact Person (Street, City, State, Zip Code) 1080-01 AB, 411 South Keeler Avenue, Bartlesville, OK 74003-6670		
08 Telephone of Contact Person, Including Area Code (918) 977-5353	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) / /
ANNUAL CORPORATE OFFICER CERTIFICATION		
The undersigned officer certifies that:		
I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.		
01 Name Carl L. Brooks	02 Title Vice President	
03 Signature Carl L. Brooks	04 Date Signed (Mo, Da, Yr) 03/31/2015	
Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent Phillips 66 Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
List of Schedules			
Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages.			
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information	101	ED 12-91	
Control Over Respondent	102	REV 12-95	
Companies Controlled by Respondent	103	NEW 12-95	
Principal General Officers	104	ED 12-91	
Directors	105	REV 12-95	None
Important Changes During the Year	108-109	REV 12-95	
Comparative Balance Sheet Statement	110-113	REV 12-03	
Income Statement	114	REV 12-03	
Statement of Accumulated Comprehensive Income and Hedging Activities	116	NEW 12-02	
Appropriated Retained Income	118	REV 12-95	None
Unappropriated Retained Income Statement	119	REV 12-95	None
Dividend Appropriations of Retained Income	119	REV 12-95	None
Statement of Cash Flows	120-121	REV 12-95	
Notes to Financial Statements	122-123	REV 12-95	
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debts)			
Receivable From Affiliated Companies	200	REV 12-00	
General Instructions Concerning Schedules 202 thru 205	201	REV 12-95	
Investments in Affiliated Companies	202-203	ED 12-91	
Investments in Common Stocks of Affiliated Companies	204-205	ED 12-91	
Companies Controlled Directly by Respondent Other Than Through Title of Securities	204-205	ED 12-91	
Instructions for Schedules 212 Thru 214	211	REV 12-03	
Carrier Property	212-213	REV 12-03	
Undivided Joint Interest Property	214-215	REV 12-03	
Accrued Depreciation - Carrier Property	216	REV 12-03	
Accrued Depreciaton - Undivided Joint Interest Property	217	REV 12-03	
Amortization Base and Reserve	218-219	REV 12-03	None
Noncarrier Property	220	REV 12-00	
Other Deferred Charges	221	REV 12-00	
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
Payables to Affiliated Companies	225	REV 12-00	
Long Term Debt	226-227	ED 12-00	None
Analysis of Federal Income and Other Taxes Deferred	230-231	REV 12-00	None
Capital Stock	250-251	REV 12-95	None
Capital Stock Changes During the Year	252-253	ED 12-91	None

Name of Respondent Phillips 66 Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
List of Schedules (continued)			
Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages.			
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
Additional Paid-in Capital	254	ED 12-87	None
INCOME ACCOUNT SUPPORTING SCHEDULES			
Operating Revenue Accounts	301	REV 12-00	
Operating Expense Accounts	302-303	REV 12-00	
Pipeline Taxes	305	ED 12-87	
Income from Noncarrier Property	335	ED 12-91	
Interest and Dividend Income	336	REV 12-95	
Miscellaneous Items in Income and Retained Income Accounts for the Year	337	ED 12-96	
Payments for Services Rendered by Other Than Employees	351	REV 12-95	None
PLANT STATISTICAL DATA			
Statistics of Operations	600-601	REV 12-00	
Miles of Pipeline Operated at End of Year	602-603	REV 12-00	
Footnotes	604	ED 12-91	
Annual Cost of Service Based Analysis Schedule	700	REV 12-00	
Stockholders' Reports (check appropriate box) <input type="checkbox"/> Two copies will be submitted <input checked="" type="checkbox"/> No annual report to stockholders is prepared			

Name of Respondent Phillips 66 Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
General Information			
<p>1.) For item No. 1, give the exact full name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should also be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 1). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.</p> <p>2.) For item No. 2, if incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and full names of present partners.</p> <p>3.) For item No. 3, give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers of trustees.</p> <p>4.) For item No. 4, give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected during the year, citing chapter and section. Specify Government, State, Territory under the laws of which each company consolidated or merged or otherwise combined during the year into the present company was organized; give reference to the charters of each, and to all amendments of them. Carefully distinguish between mergers and consolidations. For the purpose of this report, a merger may be defined as the absorption of one of two existing corporations by the other so the absorbed or merged corporation ceases to exist as a legal entity, its property passing to the merging or absorbing corporation, which assumes all of the merged corporation's obligations. A consolidation may be defined as the union of two or more existing corporations into a new corporation, which, through the consolidation, acquires all of the property of the uniting corporations, assumes all of their obligations, and issues its capital stock in exchange for those of the uniting corporations in ratios fixed in the agreement for consolidations, after completion of which both or all of the consolidating corporations cease to exist as legal entities. In a footnote, explain combinations that are not classifiable as mergers or consolidations. Cases in which corporations have become inactive and have been practically absorbed through ownership or control of their entire capital stock, through leases of long duration (under which the lessor companies do not keep up independent organizations for financial purposes), or otherwise, so that no distinction is made in operating or in accounting by reason of the original separate incorporation, should be included in a separate list and fully explained in answering this and the following page.</p>			
1. Give exact name of pipeline company making this report. Phillips 66 Pipeline LLC			
2. Give date of incorporation. 04/20/1923			
3. Give reference to laws of the Government, State, or Territory under which the company is organized. If more than one, name all. General Corporation Law of the State of Delaware			
4. If a consolidated or a merged company, name all constituent and all merged companies absorbed during the year. Not Applicable			
5. Give date and authority for each consolidation and for each merger effected during the year. Not Applicable			
6. If a reorganized company, give name of original corporation, refer to laws under which it was organized, and state the occasion for any reorganization effected during the year. Not Applicable			
7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars (details). Respondent did not conduct any business during the year under a name other than that shown in item number 1.			

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Companies Controlled by Respondent					
<p>1.) Report in column (a) the names and state of incorporation of all corporations, partnerships, and similar organizations controlled (see page iii for definition of control) directly by respondent at end of year.</p> <p>2.) If control is held jointly with one or more other interests, state the fact in a footnote and name the other interests.</p>					
Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)		
1	Pioneer Investments Corp., DE	Holding Company	50.01		
2		Note on ownership:			
3		Ownership interest is 50.0045%			
4					
5	66 Pipeline LLC, DE	Holding Company	100.00		
6					
7	Phillips Texas Pipeline	Transportation	100.00		
8	Company, Ltd., TX	Note on ownership:			
9		1% Phillips 66 Pipeline LLC			
10		99% 66 Pipeline LLC			
11					
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Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
Principal General Officers				
<p>1.) Give the title, name, and address of the principal general officers as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, Construction, Maintenance, Engineering, Commercial, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the company or of some department of it, also give their names and titles, and the location of their offices. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, briefly state the facts under Explanatory Remarks below.</p>				
Line No.	Title of General Officer (a)	Name of Person Holding Office at End of Year (b)	Office Address (c)	
1	President	C. T. Denton	Address 1	
2	Vice President	C. L. Brooks	Address 1	
3	Vice President	A. E. Fairwell	Address 1	
4	Vice President	P. E. Seyler	Address 1	
5	Vice President	D. Santos	Address 1	
6	Vice President & Treasurer	B. R. Wenzel	Address 2	
7	Assistant Treasurer	G. A. Reid	Address 2	
8	Assistant Treasurer	J. A. Vincent	Address 2	
9	General Tax Officer	A. L. Miller	Address 2	
10	Tax Administration Officer	C. B. Reis	Address 3	
11	Assistant Tax Admin. Officer	M. D. Holder	Address 3	
12	Controller	C. A. Oyolu	Address 2	
13	Secretary	M. L. Riggs	Address 1	
14	Assistant Secretary	E. Fuentes	Address 1	
15	Assistant Secretary	J. M. Garcia	Address 1	
16	Assistant Secretary	K. R. Serwan	Address 1	
17	Assistant Secretary	D. M. Green	Address 1	
18				
19		Address 1:	Address 3:	
20		Pinnacle Westchase	411 South Keeler Avenue	
21		3010 Briarpark Drive	Bartlesville, OK 74003-6670	
22		Houston, TX 77042		
23				
24		Address 2:		
25		Reserve at Westchase		
26		3250 Briarpark Drive		
27		Houston, TX 77042		
28				
29				
30				
31				
32				

Name of Respondent Phillips 66 Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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Important Changes During the Quarter/Year

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number these in accordance with the inquiries. Each inquiry should be answered. Enter "none" or "not applicable" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1.) Changes and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. State if no consideration was given.

2.) Acquisition of ownership in other carrier operations by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, and reference to dates of Commission authorization and journal entries filed if applicable.

3.) Important extension or reduction of carrier pipeline operations: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required.

4.) State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

5.) If the important changes during the year relating to the respondent company appearing in the respondent's annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 4 above, such notes may be attached to this page.

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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report 2014/Q4
Phillips 66 Pipeline LLC			
Important Changes During the Quarter/Year (continued)			

1) None

2) None

3) During the first quarter, the following assets were divested:

- Gold Line refined products system (~681 pipeline miles)
 - Borger, TX to St. Louis, MO refined products pipelines
 - Kansas City, KS rack terminal
 - East St. Louis, MO rack terminal
 - Jefferson City, MO rack terminal
 - Wichita, KS rack terminal

During the fourth quarter, the following assets were divested, although were not operational at 12/31/2014:

- Eagle Ford gathering system (~6 pipeline miles)
- Cross Channel Connector pipeline (~6 pipeline miles)

4) The Company is involved in various litigation arising from the normal operations of its pipeline business. The Company, based on the advice of counsel, believes that any adverse findings with respect to such legal actions will not result in a material effect on the financial position of the Company.

5) Not Applicable

Name of Respondent Phillips 66 Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Comparative Balance Sheet Statement

For instructions covering this schedule, see the text and instructions pertaining to Balance Sheet Accounts in the U.S. of A. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.

1.) For instructions covering this schedule, see the text and instructions pertaining to Balance Sheet Accounts in the U.S. of A. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.

2.) On line 30, include depreciation applicable to investment in system property.

For instructions covering this schedule, see the text and instructions pertaining to Balance Sheet Accounts in the U.S. of A. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.

Line No.	Item (a)	Reference Page No. for Annual (b)	Current Year End of Quarter/Year Balance (in dollars) (c)	Prior Year End Balance 12/31 (in dollars) (d)
	CURRENT ASSETS			
1	Cash (10)			
2	Special Deposits (10-5)			
3	Temporary Investments (11)			
4	Notes Receivable (12)			
5	Receivables from Affiliated Companies (13)	200	74,121,361	60,763,379
6	Accounts Receivable (14)		18,483,987	13,258,020
7	Accumulated Provision For Uncollectible Accounts (14-5)			
8	Interest and Dividends Receivable (15)			
9	Oil Inventory (16)			
10	Material and Supplies (17)		2,704,517	2,979,678
11	Prepayment (18)		556,514	895,598
12	Other Current Assets (19)			
13	Deferred Income Tax Assets (19-5)	230-231		
14	TOTAL Current Assets (Total of lines 1 thru 13)		95,866,379	77,896,675
	INVESTMENTS AND SPECIAL FUNDS			
	Investments in Affiliated Companies (20):			
15	Stocks	202-203	529,971,576	487,304,987
16	Bonds	202-203		
17	Other Secured Obligations	202-203		
18	Unsecured Notes	202-203		
19	Investment Advances	202-203		
20	Undistributed Earnings from Certain Invest. in Acct. 20	204	477,777,097	450,235,108
	Other Investments (21):			
21	Stocks			
22	Bonds			
23	Other Secured Obligations			
24	Unsecured Notes			
25	Investment Advances			
26	Sinking and other funds (22)			
27	TOTAL Investment and Special Funds (Total lines 15 thru 26)		1,007,748,673	937,540,095
	TANGIBLE PROPERTY			
28	Carrier Property (30)	213 & 215	1,165,704,150	1,255,703,937

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Comparative Balance Sheet Statement (continued)

For instructions covering this schedule, see the text and instructions pertaining to Balance Sheet Accounts in the U.S. of A. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.

1.) For instructions covering this schedule, see the text and instructions pertaining to Balance Sheet Accounts in the U.S. of A. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.

2.) On line 30, include depreciation applicable to investment in system property.

For instructions covering this schedule, see the text and instructions pertaining to Balance Sheet Accounts in the U.S. of A. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.

Line No.	Item (a)	Reference Page No. for Annual (b)	Current Year End of Quarter/Year Balance (in dollars) (c)	Prior Year End Balance 12/31 (in dollars) (d)
29	(Less) Accrued Depreciation-Carrier Property (31)	216 & 217	311,646,478	394,331,344
30	(Less) Accrued Amortization-Carrier Property (32)			
31	Net Carrier Property (Line 28 less 29 and 30)		854,057,672	861,372,593
32	Operating Oil Supply (33)			
33	Noncarrier Property (34)	220	61,535,054	89,609,454
34	(Less) Accrued Depreciation-Noncarrier Property		14,023,158	31,615,348
35	Net Noncarrier Property (Line 33 less 34)		47,511,896	57,994,106
36	TOTAL Tangible Property (Total of lines 31, 32, and 35)		901,569,568	919,366,699
	OTHER ASSETS AND DEFERRED CHARGES			
37	Organization Costs and Other Intangibles (40)			
38	(Less) Accrued Amortization of Intangibles (41)			
39	Reserved			
40	Miscellaneous Other Assets (43)			
41	Other Deferred Charges (44)	221	1,229,329	3,507,563
42	Accumulated Deferred Income Tax Assets (45)	230-231		
43	Derivative Instrument Assets (46)			
44	Derivative Instrument Assets - Hedges (47)			
45	TOTAL Other Assets and Deferred Charges (37 thru 44)		1,229,329	3,507,563

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Comparative Balance Sheet Statement (continued)					
For instructions covering this schedule, see the text and instructions pertaining to Balance Sheet Accounts in the U.S. of A. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.					
1.) For instructions covering this schedule, see the text and instructions pertaining to Balance Sheet Accounts in the U.S. of A. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.					
2.) On line 30, include depreciation applicable to investment in system property.					
For instructions covering this schedule, see the text and instructions pertaining to Balance Sheet Accounts in the U.S. of A. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated.					
Line No.	Item (a)	Reference Page No. for Annual (b)	Current Year End of Quarter/Year Balance (in dollars) (c)	Prior Year End Balance 12/31 (in dollars) (d)	
46	TOTAL Assets (Total of lines 14, 27, 36 and 45)		2,006,413,949	1,938,311,032	
	CURRENT LIABILITIES				
47	Notes Payable (50)				
48	Payables to Affiliated Companies (51)	225	14,585,823	596,431	
49	Accounts Payable (52)		35,518,578	30,208,210	
50	Salaries and Wages Payable (53)		20,784,925	19,275,968	
51	Interest Payable (54)				
52	Dividends Payable (55)				
53	Taxes Payable (56)		5,010,591	6,308,758	
54	Long-Term Debt - Payable Within One Year (57)	226-227			
55	Other Current Liabilities (58)		13,102,608	5,528,375	
56	Deferred Income Tax Liabilities (59)	230-231			
57	TOTAL Current Liabilities (Total of lines 47 thru 56)		89,002,525	61,917,742	
	NONCURRENT LIABILITIES				
58	Long-Term Debt - Payable After One Year (60)	226-227			
59	Unamortized Premium on Long-Term Debt (61)				
60	(Less) Unamortized Discount on Long-Term Debt-Dr. (62)				
61	Other Noncurrent Liabilities (63)		2,267,307	2,999,000	
62	Accumulated Deferred Income Tax Liabilities (64)	230-231			
63	Derivative Instrument Liabilities (65)				
64	Derivative Instrument Liabilities - Hedges (66)				
65	Asset Retirement Obligations (67)		38,544,772	39,595,460	
66	TOTAL Noncurrent Liabilities (Total of lines 58 thru 65)		40,812,079	42,594,460	
67	TOTAL Liabilities (Total of lines 57 and 66)		129,814,604	104,512,202	
	STOCKHOLDERS' EQUITY				
68	Capital Stock (70)	251	1,876,909,214	1,834,555,889	
69	Premiums on Capital Stock (71)				
70	Capital Stock Subscriptions (72)				
71	Additional Paid-In Capital (73)	254			
72	Appropriated Retained Income (74)	118			
73	Unappropriated Retained Income (75)	119			
74	(Less) Treasury Stock (76)				
75	Accumulated Other Comprehensive Income (77)	116	(309,869)	(757,059)	
76	TOTAL Stockholders' Equity (Total of lines 68 thru 75)		1,876,599,345	1,833,798,830	
77	TOTAL Liabilities and Stockholders' Equity (Total of lines 67 and 76)		2,006,413,949	1,938,311,032	

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4	
Income Statement						
<p>1. Enter in column (c) the year to date operations for the period, and enter in column (d) the year to date operations for the same period of the prior year.</p> <p>2. Enter in column (e) the operations for the reporting quarter and enter in column (f) the operations for the same three month period for the prior year. Do not report Annual data in columns (e) and (f)</p>						
Line No.	Item (a)	Reference Page No. in Annual Report (b)	Total current year to date Balance for Quarter/Year (c)	Total prior year to date Balance for Quarter/Year (d)	Current 3 months ended Quarterly only no 4th Quarter (e)	Prior 3 months ended Quarterly only no 4th Quarter (f)
	ORDINARY ITEMS - Carrier Operating Income					
1	Operating Revenues (600)	301	365,647,223	385,971,878		
2	(Less) Operating Expenses (610)	302-303	260,931,419	280,037,359		
3	Net Carrier Operating Income		104,715,804	105,934,519		
	Other Income and Deductions					
4	Income (Net) from Noncarrier Property (620)	335	(257,349)	2,917,428		
5	Interest and Dividend Income (From Investment under Cost Only) (630)	336	7,975,718	44,229,809		
6	Miscellaneous Income (640)	337	6,219,248	4,481,391		
7	Unusual or Infrequent Items--Credits (645)					
8	(Less) Interest Expense (650)		126,012	20,656		
9	(Less) Miscellaneous Income Charges (660)	337				
10	(Less) Unusual or Infrequent Items--Debit (665)					
11	Dividend Income (From Investments under Equity Only)		22,101,831	4,926,558		
12	Undistributed Earnings (Losses)	205	27,041,797	57,370,957		
13	Equity in Earnings (Losses) of Affiliated Companies (Total lines 11 and 12)		49,143,628	62,297,515		
14	TOTAL Other Income and Deductions (Total lines 4 thru 10 and 13)		62,955,233	113,905,487		
15	Ordinary Income before Federal Income Taxes (Line 3 +/- 14)		167,671,037	219,840,006		
16	(Less) Income Taxes on Income from Continuing Operations (670)					
17	(Less) Provision for Deferred Taxes (671)	230-231				
18	Income (Loss) from Continuing Operations (Total lines 15 thru 17)		167,671,037	219,840,006		
	Discontinued Operations					
19	Income (Loss) from Operations of Discontinued Segments (675)*					
20	Gain (Loss) on Disposal of Discontinued Segments (676)*					
21	TOTAL Income (Loss) from Discontinued Operations (Lines 19 and 20)					
22	Income (Loss) before Extraordinary Items (Total lines 18 and 21)		167,671,037	219,840,006		
	EXTRAORDINARY ITEMS AND ACCOUNT CHANGES					
23	Extraordinary Items -- Net -- (Debit) Credit (680)	337				
24	Income Taxes on Extraordinary Items -- Debit (Credit) (695)	337				
25	Provision for Deferred Taxes -- Extraordinary Items (696)	230-231				
26	TOTAL Extraordinary Items (Total lines 23 thru 25)					
27	Cumulative Effect of Changes in Accounting Principles (697)*					
28	TOTAL Extraordinary Items and Accounting Changes -- (Debit) Credit (Line 26 + 27)					
29	Net Income (Loss) (Total lines 22 and 28)		167,671,037	219,840,006		
	* Less applicable income taxes as reported on page 122					

[illegible]

Name of Respondent Phillips 66 Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Statement of Cash Flows

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided on Page 122 Notes to the Financial Statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on Page 122 Notes to the Financial Statements the amounts of interest paid (net of amount capitalized) and income taxes paid.

Line No.	Description (See Instructions No. 5 for Explanation of Codes) (a)	Current Quarter/Year Amount (b)	Previous Quarter/Year Amount (c)
1	Cash Flow from Operating Activities:		
2	Net Income	167,671,037	219,840,006
3	Noncash Charges (Credits) to Income:		
4	Depreciation	26,091,970	24,555,683
5	Amortization		
6	Depreciation - Noncarrier	2,249,198	3,129,666
7	Equity in Undistributed Earnings	(27,541,989)	(57,493,910)
8	Deferred Income Taxes		
9	Accretion Expense on Asset Retirement Obligations		
10	Net (Increase) Decrease in Receivables	(18,583,949)	(27,447,899)
11	Net (Increase) Decrease in Inventory	275,161	(2,098,853)
12	Net Increase (Decrease) in Payables and Accrued Expenses	25,302,402	9,136,050
13			
14	Other:		
15	Net (Increase) Decrease in Prepayments & Other Current Assets	339,084	(312,951)
16	Net (Increase) Decrease in Other Assets & Deferred Charges	2,278,234	(3,264,778)
17			
18			
19			
20			
21	Net Cash Provided by (Used in) Operating Activities		
22	(Total of lines 2 thru 20)	178,081,148	166,043,014
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Carrier Property:	(114,749,926)	(75,276,491)
27	Gross Additions to Noncarrier Property	(24,283,617)	(10,513,399)
28	Other:		
29	Cost of Retirements - Carrier Property	(41,987,761)	(82,487,257)
30	Cost of Retirements - Noncarrier Property	45,159,555	473,763
31			
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(135,861,749)	(167,803,384)
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies	(42,666,589)	1,650,416
40	Contributors and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent Phillips 66 Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Statement of Cash Flows (continued)

(4) Investing Activities: Include at Other net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on Page 122 Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

(5) Under "Other" specify significant amounts and group others.

(6) Enter on Page 122 clarifications and explanations.

Line No.	Description (See Instructions No. 5 for Explanation of Codes) (a)	Current Quarter/Year Amount (b)	Previous Quarter/Year Amount (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net Increase (Decrease) in Payables and Accrued Expenses		
52	Other:		
53			
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	(Total of Lines 34 thru 55)	(178,528,338)	(166,152,968)
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Capital Stock		
63	Other:		
64			
65			
66	Net Increase in Short-Term Debt (c)		
67	Other:		
68			
69			
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)		
71			
72	Payment for Retirement of:		
73	Long-term Debt (b)		
74	Capital Stock		
75	Other:		
76	Increase (Decrease) to Equity due to Minimum Pension Liability Adj.	447,190	109,954
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Capital Stock		
81	Other:		
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	447,190	109,954
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of Lines 22, 57, and 83)		
87			
88	Cash and Cash Equivalents at Beginning of Year		
89			
90	Cash and Cash Equivalents at End of Year		

Name of Respondent Phillips 66 Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
Notes to Financial Statements			
<p>Quarterly Notes</p> <p>(1) Respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.</p> <p>(2) Disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However where material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.</p> <p>(3) Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.</p> <p>Annual Notes</p> <p>(1) Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account therefor. Classify the notes according to each basic statement, providing a subheading for each statement, except where a note is applicable to more than one statement.</p> <p>(2) Furnish details as to any significant commitments or contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessments of additional income taxes of a material amount, or of a claim for refund of income taxes of a material amount initiated by the respondent. State whether such commitments or contingencies will have a material adverse effect upon the financial position or results of operations of the respondent.</p> <p>(3) Furnish details on the accounting for the respondent's pensions and postretirement benefits and explain any changes in the method of accounting for them. Include in the details a concise breakdown of the effects of the various components on income for the year, funding for the plans and accumulated obligations at year end.</p> <p>(4) Provide an explanation of any significant changes in operations during the year. Give the financial statement effects of acquiring oil pipelines by purchase or merger or by participating in joint ventures or similar activities.</p> <p>(5) Furnish details on the respondent's accounting for income taxes and provide an explanation of any changes in the methods of accounting for income taxes and give the financial statement effects resulting from these changes.</p> <p>(6) Provide an explanation of any significant rate or other regulatory matters involving the respondent during the year and give the effects, if any, on the respondent's financial statements.</p>			

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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report 2014/Q4
Phillips 66 Pipeline LLC			
Notes to Financial Statements (continued)			

Basis of Accounting

Phillips 66 Pipeline LLC (Company) is subject to regulation by the Federal Energy Regulatory Commission (FERC). The accounting policies followed in preparation of these financial statements generally conform to those required by FERC.

Participation in a Cash Management Program

The respondent reports on the Balance Sheet and Statement of Cash Flows a zero cash balance due to participation in a cash management program. In accordance with FERC Order 634-A, 68 FR 62004, October 31, 2003 as amended at 69 FR 9045, February 26, 2004, a Cash Management Agreement has been filed with FERC. Cash Management or "money pool" programs typically concentrate affiliates' cash assets in joint accounts for the purpose of providing financial flexibility and lowering the cost of borrowing.

Accounting for Partner Capital

Phillips 66 Pipeline LLC is organized as a limited liability company ("LLC") company. LLC's are accounted for much the same as are partnerships. LLC's do not have Capital Stock and Retained Income, but rather combine Capital Stock and Undistributed Earnings as Partner Capital.

In the absence of a Partner Capital account in the Uniform System of Accounts, Partner Capital and Undistributed Earnings are captured in FERC Account 70, Capital Stock.

Page 119, Unappropriated Retained Income Statement, is not included in the financial reports provided because there is no balance in Account 75, Unappropriated Retained Income, for which Page 119 supports.

Because Phillips 66 Pipeline LLC, has Partner Capital and does not have Capital Stock, Page 250-251, Capital Stock, and Page 252-253, Capital Stock Changes During the Year, are not included in the financial reports.

Phillips 66 Pipeline Divested Assets Information

The respondent divested the following assets during the 1st quarter of 2014:

- Gold Line refined products system (~681 pipeline miles)
 - Borger, TX to St. Louis, MO refined products pipelines
 - Kansas City, KS rack terminal
 - East St. Louis, MO rack terminal
 - Jefferson City, MO rack terminal
 - Wichita, KS rack terminal

The respondent divested the following assets during the 4th quarter of 2014:

- Eagle Ford gathering system (~6 pipeline miles)
- Cross Channel Connector pipeline (~6 pipeline miles)

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Receivables from Affiliated Companies				
1.) Give particulars (details) of the various affiliated company debtors and the character of the transactions involved in the current asset Account No. 13, Receivables from Affiliated Companies.				
2.) In column (a), list every item amounting to \$500,000 or more. For debtors whose balances were less than \$500,000, a single entry may be made under a caption "Minor accounts, less than \$500,000."				
Line No.	Name of Debtor (a)	Description of Assets or of Transaction (b)	Balance at End of Year (in dollars) (c)	
1	Phillips 66 Company	Transportation, short term loans, and services provided	56,533,556	
2				
3	Phillips 66 Carrier LLC	Services provided	15,140,923	
4				
5	Phillips Texas Pipeline	Services provided	1,083,934	
6	Company, Ltd.			
7				
8	P66 Gulf Coast Prop LLC	Services provided	630,927	
9				
10	Minor accounts, less		732,021	
11	than \$500,000.			
12				
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48				
49		Total	74,121,361	

GENERAL INSTRUCTIONS CONCERNING SCHEDULES 202 THRU 205

1.) In Schedules 202 thru 205, give particulars (details) of stocks, bonds, notes, advances, and miscellaneous securities of affiliated and nonaffiliated companies held by respondent at end of year specifically as investments; investments made or disposed of during the year; and dividends and interest credited to income. Exclude securities issued or assumed by respondent.

2.) Classify the investments in the following order by accounts. Show a total for each group.

- (A) Stocks
- (B) Bonds (Including U.S. Government Bonds)
- (C) Other Secured Obligations
- (D) Unsecured Notes
- (E) Investment Advances

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Investments in Affiliated Companies					
<p>1.) Give particulars (details) of investments included in Account Nos. 20, Investments in Affiliated Companies and 22, Sinking and Other Funds.</p> <p>2.) Refer to the General Instructions on page 201. Be sure to follow the classification of Investments. Give totals for each class and for each subclass, and a grand total for each account.</p> <p>3.) Indicate in footnotes the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars (details) of such obligations.</p> <p>4.) Enter in column (c) date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (c) may be reported as "Serially 19 to 19". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary due to limited space.</p>					
Line No.	Account No. (a)	Class No. (From 201) (b)	Name of Issuing Company and Description of Security Held, Also Lien Reference, If Any (c)	Extent of Control (In percent) (d)	
1	20	A	Explorer Pipeline Company	10.88	
2	20	A	Yellowstone Pipe Line Company	46.00	
3	20	A	Pioneer Investments Corp.	50.01	
4	20	A	Lake Charles Pipe Line Company	50.00	
5	20	A	Heartland Pipeline Company (Partnership)	50.00	
6	20	A	Phillips Texas Pipeline Company, Ltd.	1.00	
7			Note: Phillips Texas Pipeline ownership:		
8			1% Phillips 66 Pipeline LLC		
9			99% 66 Pipeline LLC		
10					
11	20	A	66 Pipeline LLC	100.00	
12					
13			Total		
14					
15					
16					
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Name of Respondent Phillips 66 Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Investments in Affiliated Companies (continued)

- 5.) If any of the companies included in this schedule are controlled by respondent, give the percent of control in column (d). In case any company listed is controlled other than through actual ownership of securities, give particulars (details) in a footnote. In cases of joint control, give in a footnote names of other parties and particulars (details) of control.
- 6.) If any advances are pledged, give particulars (details) in a footnote.
- 7.) Give particulars (details) of investments made, disposed of, or written down during the year in columns (f), (g) and (h). If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. "Cost" means the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote.
- 8.) Do not include in this schedule issued securities or assumed by respondent.

Line No.	Total Book Value of Investments At End of Year (in dollars) (e)	Book Value of Investments of During Year (in dollars) (f)	INVST. DISP. WRITTEN Book Value (g)	INVST. DISP. WRITTEN Selling Price (h)	DIVIDENDS OR INTEREST Rate (in percent) (i)	DIVIDENDS OR INTEREST Amount Credited to Income (in dollars)
1	89,658,723					4,823,325
2	21,009,900					
3	31,244,317					
4	4,218,000					16,500,000
5	8,603,814					778,506
6	6,964,517					
7						
8						
9						
10						
11	357,988,180					
12						
13	529,971,576					22,101,831
14						
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Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Invest in Com Stocks of Affiliated Co / Co Controlled Directly by Resp other than through Title to Securities					
1.) Report below the particulars (details) of all investments in common stocks included in Account No. 20, Investments in Affiliated Companies, which qualify for the equity method under instruction 2-2 in the U.S. of A.					
2.) Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of accounting in accordance with instruction 2-2 (c) (11) of the U.S. of A.					
Line No.	Name of Issuing Company and Description of Security Held (a)				Balance at Beginning of Year (in dollars) (b)
	Carriers (List specifics for each company)				0
1	Explorer Pipeline Company				(13,313,853)
2	Heartland Pipeline Company (Partnership)				(2,882,925)
3	Yellowstone Pipe Line Company				13,610,114
4	Phillips Texas Pipeline Company, Ltd. (Partnership)				(2,627,354)
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13	TOTAL				(5,214,018)
14	Noncarriers (Show totals only for each column)				456,296,186
15	TOTAL				451,082,168
COMPANIES CONTROLLED DIRECTLY BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES					
Line No.	Name of Company Controlled (a)				Sole or Joint (b)
1	Pioneer Pipe Line Company				Sole
2	Salt Lake Terminal Company				Sole
3					
4					
5					
6	Phillips Texas Pipeline Company, Ltd.				Joint
7					
8					
9					
10					
11					
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Name of Respondent Phillips 66 Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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Invest in Com Stocks of Affiliated Co / Co Controlled Directly by Resp other than through Title to Securities

- 3.) Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
 4.) Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition. See instruction 2-2 (c) (4) of the U.S. of A.
 5.) The cumulative total of column (g) must agree with column (c), line 19, Schedule 110.

Line No.	Adjustment for Investments Qualifying for Equity Method (in dollars) (c)	Equity in Undistributed Earnings (Losses during year in dollars) (d)	Amortization During Year (in dollars) (e)	Adjustment for Investments Disposed of or Written Down During Year (in dollars) (f)	Balance at End of Year (in dollars) (g)
	0	0	0	0	0
1	0	3,607,624	(3,725,832)	0	(13,432,061)
2	0	49,369	(155,040)	0	(2,988,596)
3	0	5,893,041	(122,760)	0	19,380,395
4	0	232,569	0	0	(2,394,785)
5	0	0	0	0	0
6	0	0	0	0	0
7	0	0	0	0	0
8	0	0	0	0	0
9	0	0	0	0	0
10	0	0	0	0	0
11	0	0	0	0	0
12	0	0	0	0	0
13	0	9,782,603	(4,003,632)	0	564,953
14	0	21,295,333	(32,508)	0	477,559,011
15	0	31,077,936	(4,036,140)	0	478,123,964

COMPANIES CONTROLLED DIRECTLY BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES (Continued)

Line No.	DESCRIP. OF CONTROL Other Parties, if Any, to Joint Agreement for Control (c)	DESC OF CONTROL How Established (d)	DESC OF CONTROL Extent of Control (In percent) (e)	Remarks (f)
1	Pioneer Investments Corp.	Through Intermediate Company	50.01	Phillips 66 Pipeline LLC owns 50.0045%
2	Pioneer Investments Corp.	Through Intermediate Company	50.01	of Pioneer Investments Corp.,
3			0.00	which owns Pioneer Pipe Line Company and
4			0.00	Salt Lake Terminal Company
5			0.00	
6	66 Pipeline LLC	Through Wholly Owned	100.00	Phillips Texas Pipeline Co., Ltd is a
7			0.00	Texas Limited Partnership owned by
8			0.00	Phillips 66 Pipeline LLC and
9			0.00	66 Pipeline LLC.
10			0.00	
11			0.00	
12			0.00	
13			0.00	
14			0.00	
15			0.00	
16			0.00	
17			0.00	
18			0.00	
19			0.00	
20			0.00	
21			0.00	
22			0.00	
23			0.00	
24			0.00	

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INSTRUCTIONS FOR SCHEDULES 212-213

<p>1.) Give an analysis of changes during the year in Account No. 30, <i>Carrier Property</i>, by carrier property accounts, excluding investments in undivided joint interest property reported on pages 214 and 215. The total carrier property reported on page 213 (column i, line 44) and the total undivided joint interest property reported on all pages 215 (column i, line 44) should represent all carrier property owned by the reporting entity at year end.</p> <p>2.) Enter in column (c) the cost of newly constructed property, additions, and improvements made to existing property. Include amounts distributed to carrier property accounts during the year which were previously charged to Account No. 187, <i>Construction Work in Progress</i>. In column (d) enter expenditures for existing pipeline property purchased or otherwise acquired. Enter in column (e) property sold, abandoned, or otherwise retired during the year. This will generally be a positive number, so that the calculation in column (f) works properly.</p> <p>3.) If pipeline operating property was acquired from or sold to some other company during the year, footnote the acquisition</p>	<p>or sale if it exceeded \$250,000. Include the following in the footnote: the name of the company the property was acquired from or sold to, the mileage acquired or sold, and the date of acquisition or sale. Include termini, the original cost of property acquired from an affiliate or other common carrier (see Instruction 3-1, Property acquired, Instructions for Carrier Property Accounts in Uniform System of Accounts), and the cost of the property to the respondent. Also give the amount debited or credited to each company account representing such property acquired or disposed of.</p> <p>4.) Enter in column (g) for each account the net of all other accounting adjustments, transfers, and clearances applicable to prior years' accounting.</p> <p>5.) Explain fully each adjustment, clearance, or transfer in excess of \$500,000 in a footnote. Explain transfers to or from Account No. 34, <i>Noncarrier Property</i>, in Schedule 219.</p> <p>6.) Indicate in parenthesis any entry in columns (f), (g), or (h) which represents an excess of credits over debits.</p>
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INSTRUCTIONS FOR SCHEDULES 214-215

<p>1.) Give an analysis of changes during the year in Account No. 30, <i>Carrier Property</i>, by carrier property accounts, for investments in undivided joint interest property. The respondent will only report its portion of the carrier property of any undivided joint interest pipeline in which it has an interest. If the respondent owns an interest in multiple undivided joint interest pipelines, prepare and submit a separate schedule 214-215 for each undivided joint interest pipeline in which it has an interest. If multiple schedules 214-215 are submitted, number all schedules subsequent to the first with a number and letter page designator (For example ... 214, 215; 214a, 215a; 214b, 215b; etc...).</p> <p>2.) Enter in column (c) the cost of newly constructed property, additions, and improvements made to existing property. Include amounts distributed to carrier property accounts during the year which were previously charged to Account No. 187, <i>Construction Work in Progress</i>. In column (d) enter expenditures for existing pipeline property purchased or otherwise acquired. Enter in column (e) property sold, abandoned, or otherwise retired during the year. This will generally be a positive number so that the calculation in column (f) works properly.</p> <p>3.) If pipeline operating property was acquired from or sold to some other</p>	<p>company during the year, footnote the acquisition or sale if it exceeded \$250,000. Include the following in the footnote: the name of the company the property was acquired from or sold to, the mileage acquired or sold, and the date of acquisition or sale. Include termini, the original cost of property acquired from an affiliate or other common carrier (see Instruction 3-1, Property acquired, Instructions for Carrier Property Accounts in Uniform System of Accounts), and the cost of the property to the respondent. Also give the amount debited or credited to each company account representing such property acquired or disposed of.</p> <p>4.) Enter in column (g) for each account the net of all other accounting adjustments, transfers, and clearances applicable to prior years' accounting.</p> <p>5.) Explain fully each adjustment, clearance, or transfer in excess of \$500,000 in a footnote. Explain transfers to or from Account No. 34, <i>Noncarrier Property</i>, in Schedule 219.</p> <p>6.) Indicate in parenthesis any entry in columns (f), (g), or (h) which represents an excess of credits over debits.</p>
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INSTRUCTIONS FOR SCHEDULES 216-217

<p>1.) On schedule 216, give an analysis of changes during the year in Account No. 31, <i>Accrued Depreciation - Carrier Property</i>, by carrier property accounts, excluding depreciation on undivided joint interest property reported on page 217.</p> <p>On schedule 217, give an analysis of changes during the year in Account No. 31, <i>Accrued Depreciation - Carrier Property</i>, by carrier property accounts for property owned as part of an undivided joint interest pipeline. If the respondent owns an interest in multiple undivided joint interest pipelines, prepare and submit a separate schedule 217 for each undivided joint interest pipeline in which it has an interest. If multiple schedules 217 are submitted, number all schedules subsequent to the first with a number and letter page designator (For example ... 217, 217a, 217b, etc...).</p>	<p>2.) In column (c), enter debits by carrier property account to Account No. 540, <i>Depreciation and Amortization</i>, and 541, <i>Depreciation Expense for Asset Retirement Costs</i>, during the year.</p> <p>3.) In column (d), enter all debits to Account No. 31, <i>Accrued Depreciation - Carrier Property</i>, during the year resulting from the retirement of carrier property.</p> <p>4.) In column (e), enter the net of any other debits and credits made to Account No. 31, <i>Accrued Depreciation - Carrier Property</i>, during the year.</p> <p>5.) If composite annual depreciation rates are prescribed, enter those in effect at the end of the year in column (g). If component rates are prescribed, the composite rates entered in column (g) should be computed from the charges developed for December by using the prescribed component rates. Whether component or composite rates are prescribed, the entries on lines 16, 32, 39, and 40 of column (g) should be computed from December depreciation charges.</p>
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Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
Carrier Property					
Line No.	Account (a)	Balance at Beginning of Year (in dollars) (b)	PROP CHNGS DUR YR Expenditures for New Construction, Additions, and Improvements	PROP CHNGS DUR YR Expenditures for Existing Property Purchased or Otherwise Acquired (d)	
	GATHERING LINES				
1	Land (101)	471,605			
2	Right of Way (102)	2,652,004			
3	Line Pipe (103)	17,813,624	631,958		
4	Line Pipe Fittings (104)	8,278,550	4,200,432		
5	Pipeline Construction (105)	25,077,728	215,092		
6	Buildings (106)	2,484,811	319,448		
7	Boilers (107)				
8	Pumping Equipments (108)	4,500,222	2,545,852		
9	Machine Tools and Machinery (109)	863,412			
10	Other Station Equipment (110)	31,489,551	4,534,166		
11	Oil Tanks (111)	18,243,004	335,717		
12	Delivery Facilities (112)	695,413	4,763,569		
13	Communication systems (113)	680,425	2,027,075		
14	Office Furniture and Equipment (114)	188,246	84,704		
15	Vehicles and Other Work Equipment (115)	177,789	70,402		
16	Other Property (116)	2,194			
17	Asset Retirement Costs for Gathering Lines (117)				
18	TOTAL (Lines 1 thru 17)	113,618,578	19,728,415		
	TRUNK LINES				
19	Land (151)	4,044,437			
20	Right of Way (152)	19,094,330	11,827,126		
21	Line Pipe (153)	150,788,514	40,345,006		
22	Line Pipe Fittings (154)	62,279,584	6,296,179		
23	Pipeline Construction (155)	303,948,805	17,372,554		
24	Buildings (156)	17,238,887	1,806,577		
25	Boilers (157)	1,136,119			
26	Pumping Equipment (158)	26,877,546	79,029		
27	Machine Tools and Machinery (159)	398,829			
28	Other Station Equipment (160)	122,288,337	4,752,306		
29	Oil Tanks (161)	69,818,625	838,345		
30	Delivery Facilities (162)	72,120,305	902,743		
31	Communication Systems (163)	12,817,301	25,801		
32	Office Furniture and Equipment (164)	22,889,855	221,860		
33	Vehicles and Other Work Equipment (165)	9,574,802	98,245		
34	Other Property (166)	651,122			
35	Asset Retirement Costs for Trunk Lines (167)	9,023,390			
36	TOTAL (Lines 19 thru 35)	904,990,788	84,565,771		
	GENERAL				
37	Land (171)	1,725			
38	Buildings (176)	23,944			
39	Machine Tools and Machinery (179)	26,377			
40	Communication Systems (183)				
41	Office Furniture and Equipment (184)	1,341,118			
42	Vehicles and Other Work Equipment (185)	(1,825)			
43	Other Property (186)	1,324,961			
44	Asset Retirement Costs for General Property (186.1)				
45	Construction Work in Progress (187)	90,193,815	(17,036,585)		
46	TOTAL (Lines 37 thru 45)	92,910,115	(17,036,585)		
47	GRAND TOTAL (Lines 18, 36, and 46)	1,111,519,481	87,257,601		

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Carrier Property (continued)					
Line No.	PROP CHNGS DUR YR Property Sold, Abandoned, or Otherwise Retired During the Year (e)	PROP CHNGS DUR YR Net (c + d - e) (f)	Other Adjustments, Transfers and Clearances (in dollars) (g)	Increase or Decrease During the Year (f+/-g) (in dollars) (h)	Balance at End of Year (b +/- h) (in dollars) (i)
1					471,605
2	1,091	(1,091)	(2)	(1,093)	2,650,911
3	2,375	629,583	2	629,585	18,443,209
4	2,798	4,197,634	1,035,698	5,233,332	13,511,882
5	6,771	208,321		208,321	25,286,049
6		319,448	(1)	319,447	2,804,258
7					
8	230,408	2,315,444		2,315,444	6,815,666
9					863,412
10	227,305	4,306,861	2,219,355	6,526,216	38,015,767
11		335,717		335,717	18,578,721
12		4,763,569	1	4,763,570	5,458,983
13		2,027,075	1	2,027,076	2,707,501
14		84,704		84,704	272,950
15		70,402	1	70,403	248,192
16					2,194
17					
18	470,748	19,257,667	3,255,055	22,512,722	136,131,300
19			(889,340)	(889,340)	3,155,097
20		11,827,126	(2,258,395)	9,568,731	28,663,061
21		40,345,006	(31,267,703)	9,077,303	159,865,817
22	47,212	6,248,967	(10,140,109)	(3,891,142)	58,388,442
23	3,030	17,369,524	(47,515,968)	(30,146,444)	273,802,361
24		1,806,577	(5,266,472)	(3,459,895)	13,778,992
25					1,136,119
26		79,029	(3,089,676)	(3,010,647)	23,866,899
27			(1)	(1)	398,828
28	60,497	4,691,809	(17,168,792)	(12,476,983)	109,811,354
29		838,345	(34,417,005)	(33,578,660)	36,239,965
30	240,828	661,915	(53,506,520)	(52,844,605)	19,275,700
31		25,801	(389,512)	(363,711)	12,453,590
32	469,066	(247,206)	2,719,628	2,472,422	25,362,277
33	41,682	56,563	(2,139,381)	(2,082,818)	7,491,984
34					651,122
35			(1,647,343)	(1,647,343)	7,376,047
36	862,315	83,703,456	(206,976,589)	(123,273,133)	781,717,655
37					1,725
38					23,944
39					26,377
40					
41					1,341,118
42					(1,825)
43					1,324,961
44					
45		(17,036,585)	(381,219)	(17,417,804)	72,776,011
46		(17,036,585)	(381,219)	(17,417,804)	75,492,311
47	1,333,063	85,924,538	(204,102,753)	(118,178,215)	993,341,266

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
Undivided Joint Interest Property					
Name of Undivided Joint Interest Pipeline:		ARCO Gathering			
Line No.	Account (a)	Balance at Beginning of Year (in dollars) (b)	Property Change During Year (in dollars) Expenditures for New Construction, Additions, and Improvements (c)	Property Change During Year (in dollars) Expenditures for Existing Property Purchased or Otherwise Acquired (d)	
	GATHERING LINES				
1	Land (101)				
2	Right of Way (102)	14,440			
3	Line Pipe (103)	52,601			
4	Line Pipe Fittings (104)				
5	Pipeline Construction (105)	52,443			
6	Buildings (106)	900			
7	Boilers (107)				
8	Pumping Equipment (108)	4,881			
9	Machine Tools and Machinery (109)				
10	Other Station Equipment (110)	222,162	35,744		
11	Oil Tanks (111)	74,623			
12	Delivery Facilities (112)				
13	Communication Systems (113)				
14	Office Furniture and Equipment (114)	215			
15	Vehicles and Other Work Equipment (115)				
16	Other Property (116)				
17	Asset Retirement Costs for Gathering Lines (117)				
18	TOTAL (Lines 1 thru 17)	422,265	35,744		
	TRUNK LINES				
19	Land (151)				
20	Right of Way (152)				
21	Line Pipe (153)				
22	Line Pipe Fittings (154)				
23	Pipeline Construction (155)				
24	Buildings (156)				
25	Boilers (157)				
26	Pumping Equipment (158)				
27	Machine Tools and Machinery (159)				
28	Other Station Equipment (160)				
29	Oil Tanks (161)				
30	Delivery Facilities (162)				
31	Communication Systems (163)				
32	Office Furniture and Equipment (164)				
33	Vehicles and Other Work Equipment (165)				
34	Other Property (166)				
35	Asset Retirement Costs for Trunk Lines (167)				
36	TOTALS Lines 19 thru 35)				
	GENERAL				
37	Land (171)				
38	Buildings (176)				
39	Machine Tools and Machinery (179)				
40	Communication Systems (183)				
41	Office Furniture and Equipment (184)				
42	Vehicles and Other Work Equipment (185)				
43	Other Property (186)				
44	Asset Retirement Costs for General Property (186.1)				
45	Construction Work in Progress (187)				
46	TOTAL (Lines 37 thru 45)				
47	GRAND TOTAL (Lines 18, 36, and 46)	422,265	35,744		

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Undivided Joint Interest Property					
Line No.	Property Change During Year (in dollars) Property Sold, Abandoned, or Otherwise Retired During the Year (e)	Net (c+d-e) (f)	Other Adjustments, Transfers, and Clearances (in dollars) (g)	Increase or Decrease During the Year (f + g) (in dollars) (h)	Balance at End of Year (b+h) (in dollars) (i)
1					
2			1	1	14,441
3					52,601
4					
5					52,443
6					900
7					
8					4,881
9					
10		35,744	1	35,745	257,907
11					74,623
12					
13					
14					215
15					
16					
17					
18		35,744	2	35,746	458,011
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46					
47		35,744	2	35,746	458,011

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Name of Undivided Joint Interest Pipeline: This Page Intentionally Left Blank - See Footnote for explanation					
Line No.	Account (a)	Balance at Beginning of Year (in dollars) (b)	Property Change During Year (in dollars) Expenditures for New Construction, Additions, and Improvements (c)	Property Change During Year (in dollars) Expenditures for Existing Property Purchased or Otherwise Acquired (d)	
	GATHERING LINES				
1	Land (101)				
2	Right of Way (102)				
3	Line Pipe (103)				
4	Line Pipe Fittings (104)				
5	Pipeline Construction (105)				
6	Buildings (106)				
7	Boilers (107)				
8	Pumping Equipment (108)				
9	Machine Tools and Machinery (109)				
10	Other Station Equipment (110)				
11	Oil Tanks (111)				
12	Delivery Facilities (112)				
13	Communication Systems (113)				
14	Office Furniture and Equipment (114)				
15	Vehicles and Other Work Equipment (115)				
16	Other Property (116)				
17	Asset Retirement Costs for Gathering Lines (117)				
18	TOTAL (Lines 1 thru 17)				
	TRUNK LINES				
19	Land (151)				
20	Right of Way (152)				
21	Line Pipe (153)				
22	Line Pipe Fittings (154)				
23	Pipeline Construction (155)				
24	Buildings (156)				
25	Boilers (157)				
26	Pumping Equipment (158)				
27	Machine Tools and Machinery (159)				
28	Other Station Equipment (160)				
29	Oil Tanks (161)				
30	Delivery Facilities (162)				
31	Communication Systems (163)				
32	Office Furniture and Equipment (164)				
33	Vehicles and Other Work Equipment (165)				
34	Other Property (166)				
35	Asset Retirement Costs for Trunk Lines (167)				
36	TOTALS Lines 19 thru 35)				
	GENERAL				
37	Land (171)				
38	Buildings (176)				
39	Machine Tools and Machinery (179)				
40	Communication Systems (183)				
41	Office Furniture and Equipment (184)				
42	Vehicles and Other Work Equipment (185)				
43	Other Property (186)				
44	Asset Retirement Costs for General Property (186.1)				
45	Construction Work in Progress (187)				
46	TOTAL (Lines 37 thru 45)				
47	GRAND TOTAL (Lines 18, 36, and 46)				

Name of Respondent Phillips 66 Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Line No.	Property Change During Year (in dollars) Property Sold, Abandoned, or Otherwise Retired During the Year (e)	Net (c+d-e) (f)	Other Adjustments, Transfers, and Clearances (in dollars) (g)	Increase or Decrease During the Year (f + g) (in dollars) (h)	Balance at End of Year (b+h) (in dollars) (i)
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Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
Name of Undivided Joint Interest Pipeline: Glacier					
Line No.	Account (a)	Balance at Beginning of Year (in dollars) (b)	Property Change During Year (in dollars) Expenditures for New Construction, Additions, and Improvements (c)	Property Change During Year (in dollars) Expenditures for Existing Property Purchased or Otherwise Acquired (d)	
	GATHERING LINES				
1	Land (101)				
2	Right of Way (102)				
3	Line Pipe (103)				
4	Line Pipe Fittings (104)				
5	Pipeline Construction (105)				
6	Buildings (106)				
7	Boilers (107)				
8	Pumping Equipment (108)				
9	Machine Tools and Machinery (109)				
10	Other Station Equipment (110)				
11	Oil Tanks (111)				
12	Delivery Facilities (112)				
13	Communication Systems (113)				
14	Office Furniture and Equipment (114)				
15	Vehicles and Other Work Equipment (115)				
16	Other Property (116)				
17	Asset Retirement Costs for Gathering Lines (117)				
18	TOTAL (Lines 1 thru 17)				
	TRUNK LINES				
19	Land (151)				
20	Right of Way (152)				
21	Line Pipe (153)	18,764,746	195,652		
22	Line Pipe Fittings (154)	5,237,372	346,761		
23	Pipeline Construction (155)	24,483,006	2,106,966		
24	Buildings (156)	2,437,960			
25	Boilers (157)				
26	Pumping Equipment (158)	9,501,508			
27	Machine Tools and Machinery (159)	17,749			
28	Other Station Equipment (160)	26,985,851	60		
29	Oil Tanks (161)	4,658,029			
30	Delivery Facilities (162)				
31	Communication Systems (163)				
32	Office Furniture and Equipment (164)	41,367			
33	Vehicles and Other Work Equipment (165)	49,950	17,656		
34	Other Property (166)				
35	Asset Retirement Costs for Trunk Lines (167)				
36	TOTALS Lines 19 thru 35)	92,177,538	2,667,095		
	GENERAL				
37	Land (171)				
38	Buildings (176)				
39	Machine Tools and Machinery (179)				
40	Communication Systems (183)				
41	Office Furniture and Equipment (184)				
42	Vehicles and Other Work Equipment (185)				
43	Other Property (186)				
44	Asset Retirement Costs for General Property (186.1)				
45	Construction Work in Progress (187)	2,649,671	22,136,507		
46	TOTAL (Lines 37 thru 45)	2,649,671	22,136,507		
47	GRAND TOTAL (Lines 18, 36, and 46)	94,827,209	24,803,602		

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Line No.	Property Change During Year (in dollars) Property Sold, Abandoned, or Otherwise Retired During the Year (e)	Net (c+d-e) (f)	Other Adjustments, Transfers, and Clearances (in dollars) (g)	Increase or Decrease During the Year (f + g) (in dollars) (h)	Balance at End of Year (b+h) (in dollars) (i)
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21		195,652	1	195,653	18,960,399
22	62,060	284,701	676,751	961,452	6,198,824
23	8,404	2,098,562	(1)	2,098,561	26,581,567
24			1	1	2,437,961
25					
26			1	1	9,501,509
27					17,749
28	16,496	(16,436)		(16,436)	26,969,415
29			(1)	(1)	4,658,028
30					
31					
32			119,768	119,768	161,135
33		17,656		17,656	67,606
34					
35					
36	86,960	2,580,135	796,520	3,376,655	95,554,193
37					
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43					
44					
45		22,136,507		22,136,507	24,786,178
46		22,136,507		22,136,507	24,786,178
47	86,960	24,716,642	796,520	25,513,162	120,340,371

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Name of Undivided Joint Interest Pipeline: Beartooth					
Line No.	Account (a)	Balance at Beginning of Year (in dollars) (b)	Property Change During Year (in dollars) Expenditures for New Construction, Additions, and Improvements (c)	Property Change During Year (in dollars) Expenditures for Existing Property Purchased or Otherwise Acquired (d)	
	GATHERING LINES				
1	Land (101)				
2	Right of Way (102)				
3	Line Pipe (103)				
4	Line Pipe Fittings (104)				
5	Pipeline Construction (105)				
6	Buildings (106)				
7	Boilers (107)				
8	Pumping Equipment (108)				
9	Machine Tools and Machinery (109)				
10	Other Station Equipment (110)				
11	Oil Tanks (111)				
12	Delivery Facilities (112)				
13	Communication Systems (113)				
14	Office Furniture and Equipment (114)				
15	Vehicles and Other Work Equipment (115)				
16	Other Property (116)				
17	Asset Retirement Costs for Gathering Lines (117)				
18	TOTAL (Lines 1 thru 17)				
	TRUNK LINES				
19	Land (151)				
20	Right of Way (152)	241,657			
21	Line Pipe (153)	512,948			
22	Line Pipe Fittings (154)	1,175,599			
23	Pipeline Construction (155)	2,457,376			
24	Buildings (156)	19,823			
25	Boilers (157)				
26	Pumping Equipment (158)	145,835			
27	Machine Tools and Machinery (159)				
28	Other Station Equipment (160)	294,229			
29	Oil Tanks (161)				
30	Delivery Facilities (162)				
31	Communication Systems (163)				
32	Office Furniture and Equipment (164)				
33	Vehicles and Other Work Equipment (165)				
34	Other Property (166)				
35	Asset Retirement Costs for Trunk Lines (167)				
36	TOTALS Lines 19 thru 35)	4,847,467			
	GENERAL				
37	Land (171)				
38	Buildings (176)				
39	Machine Tools and Machinery (179)				
40	Communication Systems (183)				
41	Office Furniture and Equipment (184)				
42	Vehicles and Other Work Equipment (185)				
43	Other Property (186)				
44	Asset Retirement Costs for General Property (186.1)				
45	Construction Work in Progress (187)				
46	TOTAL (Lines 37 thru 45)				
47	GRAND TOTAL (Lines 18, 36, and 46)	4,847,467			

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Line No.	Property Change During Year (in dollars) Property Sold, Abandoned, or Otherwise Retired During the Year (e)	Net (c+d-e) (f)	Other Adjustments, Transfers, and Clearances (in dollars) (g)	Increase or Decrease During the Year (f + g) (in dollars) (h)	Balance at End of Year (b+h) (in dollars) (i)
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19					
20					241,657
21					512,948
22					1,175,599
23					2,457,376
24					19,823
25					
26					145,835
27					
28					294,229
29					
30					
31					
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34					
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36					4,847,467
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46					
47					4,847,467

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Name of Undivided Joint Interest Pipeline: Bighorn					
Line No.	Account (a)	Balance at Beginning of Year (in dollars) (b)	Property Change During Year (in dollars) Expenditures for New Construction, Additions, and Improvements (c)	Property Change During Year (in dollars) Expenditures for Existing Property Purchased or Otherwise Acquired (d)	
	GATHERING LINES				
1	Land (101)				
2	Right of Way (102)				
3	Line Pipe (103)				
4	Line Pipe Fittings (104)				
5	Pipeline Construction (105)				
6	Buildings (106)				
7	Boilers (107)				
8	Pumping Equipment (108)				
9	Machine Tools and Machinery (109)				
10	Other Station Equipment (110)				
11	Oil Tanks (111)				
12	Delivery Facilities (112)				
13	Communication Systems (113)				
14	Office Furniture and Equipment (114)				
15	Vehicles and Other Work Equipment (115)				
16	Other Property (116)				
17	Asset Retirement Costs for Gathering Lines (117)				
18	TOTAL (Lines 1 thru 17)				
	TRUNK LINES				
19	Land (151)	785			
20	Right of Way (152)	51,499			
21	Line Pipe (153)	2,770,189			
22	Line Pipe Fittings (154)	876,145			
23	Pipeline Construction (155)	5,263,928			
24	Buildings (156)	615,492			
25	Boilers (157)				
26	Pumping Equipment (158)	1,793,050			
27	Machine Tools and Machinery (159)				
28	Other Station Equipment (160)	2,072,531			
29	Oil Tanks (161)	602,332			
30	Delivery Facilities (162)				
31	Communication Systems (163)	63,474			
32	Office Furniture and Equipment (164)				
33	Vehicles and Other Work Equipment (165)	2,406			
34	Other Property (166)				
35	Asset Retirement Costs for Trunk Lines (167)				
36	TOTALS Lines 19 thru 35)	14,111,831			
	GENERAL				
37	Land (171)				
38	Buildings (176)				
39	Machine Tools and Machinery (179)				
40	Communication Systems (183)				
41	Office Furniture and Equipment (184)				
42	Vehicles and Other Work Equipment (185)				
43	Other Property (186)				
44	Asset Retirement Costs for General Property (186.1)				
45	Construction Work in Progress (187)				
46	TOTAL (Lines 37 thru 45)				
47	GRAND TOTAL (Lines 18, 36, and 46)	14,111,831			

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Line No.	Property Change During Year (in dollars) Property Sold, Abandoned, or Otherwise Retired During the Year (e)	Net (c+d-e) (f)	Other Adjustments, Transfers, and Clearances (in dollars) (g)	Increase or Decrease During the Year (f + g) (in dollars) (h)	Balance at End of Year (b+h) (in dollars) (i)
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15					
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17					
18					
19					785
20					51,499
21			(1)	(1)	2,770,188
22					876,145
23					5,263,928
24					615,492
25					
26					1,793,050
27					
28			(1)	(1)	2,072,530
29			1	1	602,333
30					
31					63,474
32					
33			1	1	2,407
34					
35					
36					14,111,831
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46					
47					14,111,831

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Name of Undivided Joint Interest Pipeline: Kansas City Pipeline					
Line No.	Account (a)	Balance at Beginning of Year (in dollars) (b)	Property Change During Year (in dollars) Expenditures for New Construction, Additions, and Improvements (c)	Property Change During Year (in dollars) Expenditures for Existing Property Purchased or Otherwise Acquired (d)	
	GATHERING LINES				
1	Land (101)				
2	Right of Way (102)				
3	Line Pipe (103)				
4	Line Pipe Fittings (104)				
5	Pipeline Construction (105)				
6	Buildings (106)				
7	Boilers (107)				
8	Pumping Equipment (108)				
9	Machine Tools and Machinery (109)				
10	Other Station Equipment (110)				
11	Oil Tanks (111)				
12	Delivery Facilities (112)				
13	Communication Systems (113)				
14	Office Furniture and Equipment (114)				
15	Vehicles and Other Work Equipment (115)				
16	Other Property (116)				
17	Asset Retirement Costs for Gathering Lines (117)				
18	TOTAL (Lines 1 thru 17)				
	TRUNK LINES				
19	Land (151)	131,360			
20	Right of Way (152)	44,701			
21	Line Pipe (153)	8,097,148			
22	Line Pipe Fittings (154)				
23	Pipeline Construction (155)	1,174,145			
24	Buildings (156)	49,310			
25	Boilers (157)				
26	Pumping Equipment (158)				
27	Machine Tools and Machinery (159)	7,884			
28	Other Station Equipment (160)	230,082			
29	Oil Tanks (161)				
30	Delivery Facilities (162)				
31	Communication Systems (163)	1,459			
32	Office Furniture and Equipment (164)	333			
33	Vehicles and Other Work Equipment (165)	4,227			
34	Other Property (166)				
35	Asset Retirement Costs for Trunk Lines (167)				
36	TOTALS Lines 19 thru 35)	9,740,649			
	GENERAL				
37	Land (171)				
38	Buildings (176)				
39	Machine Tools and Machinery (179)				
40	Communication Systems (183)				
41	Office Furniture and Equipment (184)				
42	Vehicles and Other Work Equipment (185)				
43	Other Property (186)				
44	Asset Retirement Costs for General Property (186.1)				
45	Construction Work in Progress (187)				
46	TOTAL (Lines 37 thru 45)				
47	GRAND TOTAL (Lines 18, 36, and 46)	9,740,649			

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Line No.	Property Change During Year (in dollars) Property Sold, Abandoned, or Otherwise Retired During the Year (e)	Net (c+d-e) (f)	Other Adjustments, Transfers, and Clearances (in dollars) (g)	Increase or Decrease During the Year (f + g) (in dollars) (h)	Balance at End of Year (b+h) (in dollars) (i)
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15					
16					
17					
18					
19			1	1	131,361
20					44,701
21			(1)	(1)	8,097,147
22					
23					1,174,145
24			1	1	49,311
25					
26					
27					7,884
28					230,082
29					
30					
31					1,459
32					333
33					4,227
34					
35					
36			1	1	9,740,650
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47			1	1	9,740,650

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Name of Undivided Joint Interest Pipeline: McKee to Denver					
Line No.	Account (a)	Balance at Beginning of Year (in dollars) (b)	Property Change During Year (in dollars) Expenditures for New Construction, Additions, and Improvements (c)	Property Change During Year (in dollars) Expenditures for Existing Property Purchased or Otherwise Acquired (d)	
	GATHERING LINES				
1	Land (101)				
2	Right of Way (102)				
3	Line Pipe (103)				
4	Line Pipe Fittings (104)				
5	Pipeline Construction (105)				
6	Buildings (106)				
7	Boilers (107)				
8	Pumping Equipment (108)				
9	Machine Tools and Machinery (109)				
10	Other Station Equipment (110)				
11	Oil Tanks (111)				
12	Delivery Facilities (112)				
13	Communication Systems (113)				
14	Office Furniture and Equipment (114)				
15	Vehicles and Other Work Equipment (115)				
16	Other Property (116)				
17	Asset Retirement Costs for Gathering Lines (117)				
18	TOTAL (Lines 1 thru 17)				
	TRUNK LINES				
19	Land (151)	7,710			
20	Right of Way (152)	317,601			
21	Line Pipe (153)	3,988,020			
22	Line Pipe Fittings (154)	2,526,721	57,173		
23	Pipeline Construction (155)	3,329,417			
24	Buildings (156)	405,697	3,479		
25	Boilers (157)				
26	Pumping Equipment (158)	2,137,202	62,195		
27	Machine Tools and Machinery (159)				
28	Other Station Equipment (160)	5,789,092	24,576		
29	Oil Tanks (161)	142,494			
30	Delivery Facilities (162)	688,456			
31	Communication Systems (163)	148,891			
32	Office Furniture and Equipment (164)	57,911			
33	Vehicles and Other Work Equipment (165)	68,422			
34	Other Property (166)				
35	Asset Retirement Costs for Trunk Lines (167)				
36	TOTALS Lines 19 thru 35)	19,607,634	147,423		
	GENERAL				
37	Land (171)				
38	Buildings (176)				
39	Machine Tools and Machinery (179)				
40	Communication Systems (183)				
41	Office Furniture and Equipment (184)				
42	Vehicles and Other Work Equipment (185)				
43	Other Property (186)				
44	Asset Retirement Costs for General Property (186.1)				
45	Construction Work in Progress (187)	627,401	2,505,544		
46	TOTAL (Lines 37 thru 45)	627,401	2,505,544		
47	GRAND TOTAL (Lines 18, 36, and 46)	20,235,035	2,652,967		

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Line No.	Property Change During Year (in dollars) Property Sold, Abandoned, or Otherwise Retired During the Year (e)	Net (c+d-e) (f)	Other Adjustments, Transfers, and Clearances (in dollars) (g)	Increase or Decrease During the Year (f + g) (in dollars) (h)	Balance at End of Year (b+h) (in dollars) (i)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					7,710
20					317,601
21					3,988,020
22		57,173	1	57,174	2,583,895
23					3,329,417
24		3,479	1	3,480	409,177
25					
26		62,195	1	62,196	2,199,398
27					
28	23,451	1,125	(1)	1,124	5,790,216
29					142,494
30					688,456
31					148,891
32					57,911
33					68,422
34					
35					
36	23,451	123,972	2	123,974	19,731,608
37					
38					
39					
40					
41					
42					
43					
44					
45		2,505,544	1	2,505,545	3,132,946
46		2,505,544	1	2,505,545	3,132,946
47	23,451	2,629,516	3	2,629,519	22,864,554

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2014/Q4	
Accrued Depreciation - Carrier prop (Exclusive of Depreciation on Undiv. Joint Int. Prop. reported in schedule 217)							
Give particulars (details) of the credits and debits to Account No. 31, Accrued Depreciation - Carrier Property, during the year.							
Line No.	Account (a)	Balance at Beginning of Year (in dollars) (b)	Debits to Account No. 540 and 541 of U.S. of A. (in dollars) (c)	Net Debit From Retirement of Carrier Property (in dollars) (d)	Other Debits and Credits Net (in dollars) (e)	Balance at End of Year (b + c + d + e) (in dollars) (f)	Annual Composite/Component Rates (in percent) (g)
	GATHERING LINES						
1	Right of Way (102)	570,961	82,211	(1,182)	22,766	674,756	3.10
2	Line Pipe (103)	518,911	251,698	(86,264)	(27,588)	656,757	1.36
3	Line Pipe Fittings (104)	1,326,388	432,828	(3,031)	123,646	1,879,831	3.20
4	Pipeline Construction (105)	4,815,942	534,412	(193,851)	143,231	5,299,734	2.11
5	Buildings (106)	279,012	122,947		24,793	426,752	4.38
6	Boilers (107)						
7	Pumping Equipment (108)	629,493	162,964	(444,838)	10,640	358,259	2.39
8	Machine Tools and Machinery (109)	352,717	42,815		6,339	401,871	4.96
9	Other Station Equipment (110)	5,184,966	1,599,058	(524,698)	310,326	6,569,652	4.21
10	Oil Tanks (111)	909,409	594,780	(6)	182,569	1,686,752	3.23
11	Delivery Facilities (112)						
12	Communication Systems (113)	217,907	94,047		(10,213)	301,741	3.47
13	Office Furniture and Equipment (114)	64,475	16,047		(9,971)	70,551	5.88
14	Vehicles and Other Work Equipment (115)	67,750	21,177		3,791	92,718	8.53
15	Other Property (116)	(168,867)			(328)	(169,195)	
16	Asset Retirement Costs for Gathering Lines (117)						
17	TOTAL (lines 1 thru 16)	14,769,064	3,954,984	(1,253,870)	780,001	18,250,179	2.91
	TRUNK LINES						
18	Right of Way (152)	3,688,324	521,098		446,235	4,655,657	1.82
19	Line Pipe (153)	54,266,974	2,092,578	(173,583)	(23,625,799)	32,560,170	1.31
20	Line Pipe Fittings (154)	12,617,644	1,533,146	(65,653)	(3,416,157)	10,668,980	2.63
21	Pipeline Construction (155)	138,767,157	4,831,491	(32,363)	(34,883,968)	108,682,317	1.76
22	Buildings (156)	7,970,322	425,321	(24,602)	(3,881,818)	4,489,223	3.09
23	Boilers (157)	490,673	34,428			525,101	3.03
24	Pumping Equipment (158)	8,935,610	626,357	(3,547)	(777,305)	8,781,115	2.62
25	Machine Tools and Machinery (159)	113,306	14,925			128,231	3.74
26	Other Station Equipment (160)	45,288,602	3,502,877	(488,046)	(8,270,034)	40,033,399	3.19
27	Oil Tanks (161)	27,949,168	1,244,626		(16,750,087)	12,443,707	3.43
28	Delivery Facilities (162)	16,703,769	805,493	(357,153)	(15,271,436)	1,880,673	4.18
29	Communication Systems (163)	3,607,640	547,553	(39,746)	(149,185)	3,966,262	4.40
30	Office Furniture and Equipment (164)	8,151,905	1,143,750	(495,123)	43,313	8,843,845	4.51
31	Vehicles and Other Work Equipment (165)	9,148,084	94,153	(43,766)	(2,473,538)	6,724,933	1.26
32	Other Property (166)	357,425	14,075			371,500	2.16
33	Asset Retirement Costs for Trunk Lines (167)	9,675,979	1,280,320		(1,030,891)	9,925,408	17.36
34	TOTAL (Lines 18 thru 33)	347,732,582	18,712,191	(1,723,582)	(110,040,670)	254,680,521	2.07
	GENERAL						
35	Buildings (176)	(156)				(156)	
36	Machine Tools and Machinery (179)	17,163	1,545			18,708	5.86
37	Communication Systems (183)						
38	Office Furniture and Equipment (184)	819,053	79,671			898,724	6.01
39	Vehicles and Other Work Equipment (185)						
40	Other Property (186)	933,274	82,811			1,016,085	6.25
41	Asset Retirement Costs for General Property (186.1)						
42	TOTAL (lines 35 thru 41)	1,769,334	164,027			1,933,361	0.18
43	GRAND TOTAL (Lines 17, 34, 42)	364,270,980	22,831,202	(2,977,452)	(109,260,669)	274,864,061	2.26

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2014/Q4	
Accrued Depreciation - Undivided Joint Interest Property							
Give particulars (details) of the credits and debits to Account No. 31, Accrued Depreciation - Carrier Property, during the year.							
Name of Undivided Joint Interest Pipeline: ARCO Gathering							
Line No.	Account (a)	Balance at Beginning of Year (in dollars) (b)	Debits to Account No. 540 and 541 (in dollars) (c)	Net Debit From Retirement of System Property (in dollars) (d)	Other Debits and Credits - Net (in dollars) (e)	Balance at End of Year (b + c + d + e) (in dollars) (f)	Annual Composit/ Component Rates (in percent) (g)
	GATHERING LINES						
1	Right of Way (102)	5,063	448			5,511	3.10
2	Line Pipe (103)	(51,186)	633	(4,555)		(55,108)	1.20
3	Line Pipe Fittings (104)						
4	Pipeline Construction (105)	11,644	1,259			12,903	2.40
5	Buildings (106)	484	43			527	4.78
6	Boilers (107)						
7	Pumping Equipment (108)	1,835	164		(1)	1,998	3.36
8	Machine Tools and Machinery (109)						
9	Other Station Equipment (110)	61,409	9,985		1	71,395	3.87
10	Oil Tanks (111)	(1,381)	2,427		(1)	1,045	3.25
11	Delivery Facilities (112)						
12	Communication Systems (113)						
13	Office Furniture and Equipment (114)	173	15		1	189	6.98
14	Vehicles and Other Work Equipment (115)						
15	Other Property (116)						
16	Asset Retirement Costs for Gathering Lines (117)						
17	TOTAL (Lines 1 thru 16)	28,041	14,974	(4,555)		38,460	3.27
	TRUNK LINES						
18	Right of Way (152)						
19	Line Pipe (153)						
20	Line Pipe Fittings (155)						
21	Pipeline Construction (155)						
22	Buildings (156)						
23	Boilers (157)						
24	Pumping Equipment (158)						
25	Machine Tools and Machinery (159)						
26	Other Station Equipment (160)						
27	Oil Tanks (161)						
28	Delivery Facilities (162)						
29	Communication Systems (163)						
30	Office Furniture and Equipment (164)						
31	Vehicles and Other Work Equipment (165)						
32	Other Property (166)						
33	Asset Retirement Costs for Trunk Lines (167)						
34	TOTAL (Lines 18 thru 33)						
	GENERAL						
35	Buildings (176)						
36	Machine Tools and Machinery (179)						
37	Communication Systems (183)						
38	Office Furniture and Equipment (184)						
39	Vehicles and Other Work Equipment (185)						
40	Other Property (186)						
41	Asset Retirement Costs for General Property (186.1)						
42	TOTAL (Lines 35 thru 41)						
43	GRAND TOTAL (Lines 17, 34, 42)	28,041	14,974	(4,555)		38,460	3.27

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>		
Accrued Depreciation - Undivided Joint Interest Property (continued)							
Give particulars (details) of the credits and debits to Account No. 31, Accrued Depreciation - Carrier Property, during the year.							
Name of Undivided Joint Interest Pipeline: This Page Intentionally Left Blank - See Footnote for explanation							
Line No.	Account (a)	Balance at Beginning of Year (in dollars) (b)	Debits to Account No. 540 and 541 (in dollars) (c)	Net Debit From Retirement of System Property (in dollars) (d)	Other Debits and Credits - Net (in dollars) (e)	Balance at End of Year (b + c + d + e) (in dollars) (f)	Annual Composit/Component Rates (in percent) (g)
	GATHERING LINES						
1	Right of Way (102)						
2	Line Pipe (103)						
3	Line Pipe Fittings (104)						
4	Pipeline Construction (105)						
5	Buildings (106)						
6	Boilers (107)						
7	Pumping Equipment (108)						
8	Machine Tools and Machinery (109)						
9	Other Station Equipment (110)						
10	Oil Tanks (111)						
11	Delivery Facilities (112)						
12	Communication Systems (113)						
13	Office Furniture and Equipment (114)						
14	Vehicles and Other Work Equipment (115)						
15	Other Property (116)						
16	Asset Retirement Costs for Gathering Lines (117)						
17	TOTAL (Lines 1 thru 16)						
	TRUNK LINES						
18	Right of Way (152)						
19	Line Pipe (153)						
20	Line Pipe Fittings (155)						
21	Pipeline Construction (155)						
22	Buildings (156)						
23	Boilers (157)						
24	Pumping Equipment (158)						
25	Machine Tools and Machinery (159)						
26	Other Station Equipment (160)						
27	Oil Tanks (161)						
28	Delivery Facilities (162)						
29	Communication Systems (163)						
30	Office Furniture and Equipment (164)						
31	Vehicles and Other Work Equipment (165)						
32	Other Property (166)						
33	Asset Retirement Costs for Trunk Lines (167)						
34	TOTAL (Lines 18 thru 33)						
	GENERAL						
35	Buildings (176)						
36	Machine Tools and Machinery (179)						
37	Communication Systems (183)						
38	Office Furniture and Equipment (184)						
39	Vehicles and Other Work Equipment (185)						
40	Other Property (186)						
41	Asset Retirement Costs for General Property (186.1)						
42	TOTAL (Lines 35 thru 41)						
43	GRAND TOTAL (Lines 17, 34, 42)						

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2014/Q4	
Accrued Depreciation - Undivided Joint Interest Property (continued)							
Give particulars (details) of the credits and debits to Account No. 31, Accrued Depreciation - Carrier Property, during the year.							
Name of Undivided Joint Interest Pipeline: Glacier							
Line No.	Account (a)	Balance at Beginning of Year (in dollars) (b)	Debits to Account No. 540 and 541 (in dollars) (c)	Net Debit From Retirement of System Property (in dollars) (d)	Other Debits and Credits - Net (in dollars) (e)	Balance at End of Year (b + c + d + e) (in dollars) (f)	Annual Composit/Component Rates (in percent) (g)
	GATHERING LINES						
1	Right of Way (102)						
2	Line Pipe (103)						
3	Line Pipe Fittings (104)						
4	Pipeline Construction (105)						
5	Buildings (106)						
6	Boilers (107)						
7	Pumping Equipment (108)						
8	Machine Tools and Machinery (109)						
9	Other Station Equipment (110)						
10	Oil Tanks (111)						
11	Delivery Facilities (112)						
12	Communication Systems (113)						
13	Office Furniture and Equipment (114)						
14	Vehicles and Other Work Equipment (115)						
15	Other Property (116)						
16	Asset Retirement Costs for Gathering Lines (117)						
17	TOTAL (Lines 1 thru 16)						
	TRUNK LINES						
18	Right of Way (152)						
19	Line Pipe (153)	1,679,471	226,307	(20,137)	(1)	1,885,640	1.19
20	Line Pipe Fittings (155)	927,434	162,552	(74,048)	21,183	1,037,121	2.62
21	Pipeline Construction (155)	4,012,638	444,311	(13,138)	(1)	4,443,810	1.67
22	Buildings (156)	846,620	80,373		1	926,994	3.30
23	Boilers (157)						
24	Pumping Equipment (158)	1,297,245	175,683		1	1,472,929	1.85
25	Machine Tools and Machinery (159)	7,113	631			7,744	3.56
26	Other Station Equipment (160)	10,063,826	1,024,630	(125,106)		10,963,350	3.80
27	Oil Tanks (161)	812,942	128,203		(1)	941,144	2.75
28	Delivery Facilities (162)						
29	Communication Systems (163)						
30	Office Furniture and Equipment (164)	1,384	5,793			7,177	3.60
31	Vehicles and Other Work Equipment (165)	10,823	5,238			16,061	7.75
32	Other Property (166)						
33	Asset Retirement Costs for Trunk Lines (167)						
34	TOTAL (Lines 18 thru 33)	19,659,496	2,253,721	(232,429)	21,182	21,701,970	2.36
	GENERAL						
35	Buildings (176)						
36	Machine Tools and Machinery (179)						
37	Communication Systems (183)						
38	Office Furniture and Equipment (184)						
39	Vehicles and Other Work Equipment (185)						
40	Other Property (186)						
41	Asset Retirement Costs for General Property (186.1)						
42	TOTAL (Lines 35 thru 41)						
43	GRAND TOTAL (Lines 17, 34, 42)	19,659,496	2,253,721	(232,429)	21,182	21,701,970	2.36

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2014/Q4	
Accrued Depreciation - Undivided Joint Interest Property (continued)							
Give particulars (details) of the credits and debits to Account No. 31, Accrued Depreciation - Carrier Property, during the year.							
Name of Undivided Joint Interest Pipeline: Beartooth							
Line No.	Account (a)	Balance at Beginning of Year (in dollars) (b)	Debits to Account No. 540 and 541 (in dollars) (c)	Net Debit From Retirement of System Property (in dollars) (d)	Other Debits and Credits - Net (in dollars) (e)	Balance at End of Year (b + c + d + e) (in dollars) (f)	Annual Composit/Component Rates (in percent) (g)
	GATHERING LINES						
1	Right of Way (102)						
2	Line Pipe (103)						
3	Line Pipe Fittings (104)						
4	Pipeline Construction (105)						
5	Buildings (106)						
6	Boilers (107)						
7	Pumping Equipment (108)						
8	Machine Tools and Machinery (109)						
9	Other Station Equipment (110)						
10	Oil Tanks (111)						
11	Delivery Facilities (112)						
12	Communication Systems (113)						
13	Office Furniture and Equipment (114)						
14	Vehicles and Other Work Equipment (115)						
15	Other Property (116)						
16	Asset Retirement Costs for Gathering Lines (117)						
17	TOTAL (Lines 1 thru 16)						
	TRUNK LINES						
18	Right of Way (152)	54,832	4,834		(1)	59,665	2.00
19	Line Pipe (153)	70,019	6,157		1	76,177	1.20
20	Line Pipe Fittings (155)	380,615	33,510			414,125	2.85
21	Pipeline Construction (155)	490,059	42,987		1	533,047	1.75
22	Buildings (156)	7,432	654		(1)	8,085	3.30
23	Boilers (157)						
24	Pumping Equipment (158)	30,571	2,697			33,268	1.85
25	Machine Tools and Machinery (159)						
26	Other Station Equipment (160)	124,943	11,175			136,118	3.80
27	Oil Tanks (161)						
28	Delivery Facilities (162)						
29	Communication Systems (163)						
30	Office Furniture and Equipment (164)						
31	Vehicles and Other Work Equipment (165)						
32	Other Property (166)						
33	Asset Retirement Costs for Trunk Lines (167)						
34	TOTAL (Lines 18 thru 33)	1,158,471	102,014			1,260,485	2.10
	GENERAL						
35	Buildings (176)						
36	Machine Tools and Machinery (179)						
37	Communication Systems (183)						
38	Office Furniture and Equipment (184)						
39	Vehicles and Other Work Equipment (185)						
40	Other Property (186)						
41	Asset Retirement Costs for General Property (186.1)						
42	TOTAL (Lines 35 thru 41)						
43	GRAND TOTAL (Lines 17, 34, 42)	1,158,471	102,014			1,260,485	2.10

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2014/Q4	
Accrued Depreciation - Undivided Joint Interest Property (continued)							
Give particulars (details) of the credits and debits to Account No. 31, Accrued Depreciation - Carrier Property, during the year.							
Name of Undivided Joint Interest Pipeline: Bighorn							
Line No.	Account (a)	Balance at Beginning of Year (in dollars) (b)	Debits to Account No. 540 and 541 (in dollars) (c)	Net Debit From Retirement of System Property (in dollars) (d)	Other Debits and Credits - Net (in dollars) (e)	Balance at End of Year (b + c + d + e) (in dollars) (f)	Annual Composit/ Component Rates (in percent) (g)
	GATHERING LINES						
1	Right of Way (102)						
2	Line Pipe (103)						
3	Line Pipe Fittings (104)						
4	Pipeline Construction (105)						
5	Buildings (106)						
6	Boilers (107)						
7	Pumping Equipment (108)						
8	Machine Tools and Machinery (109)						
9	Other Station Equipment (110)						
10	Oil Tanks (111)						
11	Delivery Facilities (112)						
12	Communication Systems (113)						
13	Office Furniture and Equipment (114)						
14	Vehicles and Other Work Equipment (115)						
15	Other Property (116)						
16	Asset Retirement Costs for Gathering Lines (117)						
17	TOTAL (Lines 1 thru 16)						
	TRUNK LINES						
18	Right of Way (152)	11,753	1,030			12,783	2.00
19	Line Pipe (153)	378,789	33,243			412,032	1.20
20	Line Pipe Fittings (155)	285,266	24,974			310,241	2.85
21	Pipeline Construction (155)	1,041,113	92,081			1,133,194	1.75
22	Buildings (156)	231,820	20,291			252,111	3.30
23	Boilers (157)						
24	Pumping Equipment (158)	377,935	33,154			411,089	1.85
25	Machine Tools and Machinery (159)						
26	Other Station Equipment (160)	896,058	78,704			974,761	3.80
27	Oil Tanks (161)	189,263	16,578			205,841	2.75
28	Delivery Facilities (162)						
29	Communication Systems (163)	40,449	3,527			43,976	5.56
30	Office Furniture and Equipment (164)						
31	Vehicles and Other Work Equipment (165)	2,407				2,407	
32	Other Property (166)						
33	Asset Retirement Costs for Trunk Lines (167)						
34	TOTAL (Lines 18 thru 33)	3,454,853	303,582			3,758,435	2.15
	GENERAL						
35	Buildings (176)						
36	Machine Tools and Machinery (179)						
37	Communication Systems (183)						
38	Office Furniture and Equipment (184)						
39	Vehicles and Other Work Equipment (185)						
40	Other Property (186)						
41	Asset Retirement Costs for General Property (186.1)						
42	TOTAL (Lines 35 thru 41)						
43	GRAND TOTAL (Lines 17, 34, 42)	3,454,853	303,582			3,758,435	2.15

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2014/Q4	
Accrued Depreciation - Undivided Joint Interest Property (continued)							
Give particulars (details) of the credits and debits to Account No. 31, Accrued Depreciation - Carrier Property, during the year.							
Name of Undivided Joint Interest Pipeline: Kansas City Pipeline							
Line No.	Account (a)	Balance at Beginning of Year (in dollars) (b)	Debits to Account No. 540 and 541 (in dollars) (c)	Net Debit From Retirement of System Property (in dollars) (d)	Other Debits and Credits - Net (in dollars) (e)	Balance at End of Year (b + c+ d + e) (in dollars) (f)	Annual Composit/ Component Rates (in percent) (g)
	GATHERING LINES						
1	Right of Way (102)						
2	Line Pipe (103)						
3	Line Pipe Fittings (104)						
4	Pipeline Construction (105)						
5	Buildings (106)						
6	Boilers (107)						
7	Pumping Equipment (108)						
8	Machine Tools and Machinery (109)						
9	Other Station Equipment (110)						
10	Oil Tanks (111)						
11	Delivery Facilities (112)						
12	Communication Systems (113)						
13	Office Furniture and Equipment (114)						
14	Vehicles and Other Work Equipment (115)						
15	Other Property (116)						
16	Asset Retirement Costs for Gathering Lines (117)						
17	TOTAL (Lines 1 thru 16)						
	TRUNK LINES						
18	Right of Way (152)	15,436	1,365			16,801	3.05
19	Line Pipe (153)	(3,533,315)	105,272		3,708,769	280,726	1.30
20	Line Pipe Fittings (155)						
21	Pipeline Construction (155)	(790,929)	12,327			(778,602)	1.05
22	Buildings (156)	10,008	1,430			11,438	2.90
23	Boilers (157)						
24	Pumping Equipment (158)						
25	Machine Tools and Machinery (159)	3,438	312			3,750	3.96
26	Other Station Equipment (160)	28,533	7,135			35,668	3.10
27	Oil Tanks (161)						
28	Delivery Facilities (162)						
29	Communication Systems (163)	917	86			1,003	5.89
30	Office Furniture and Equipment (164)	260	24		(1)	283	7.21
31	Vehicles and Other Work Equipment (165)	4,227				4,227	
32	Other Property (166)						
33	Asset Retirement Costs for Trunk Lines (167)						
34	TOTAL (Lines 18 thru 33)	(4,261,425)	127,951		3,708,768	(424,706)	1.31
	GENERAL						
35	Buildings (176)						
36	Machine Tools and Machinery (179)						
37	Communication Systems (183)						
38	Office Furniture and Equipment (184)						
39	Vehicles and Other Work Equipment (185)						
40	Other Property (186)						
41	Asset Retirement Costs for General Property (186.1)						
42	TOTAL (Lines 35 thru 41)						
43	GRAND TOTAL (Lines 17, 34, 42)	(4,261,425)	127,951		3,708,768	(424,706)	1.31

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2014/Q4	
Accrued Depreciation - Undivided Joint Interest Property (continued)							
Give particulars (details) of the credits and debits to Account No. 31, Accrued Depreciation - Carrier Property, during the year.							
Name of Undivided Joint Interest Pipeline: McKee to Denver							
Line No.	Account (a)	Balance at Beginning of Year (in dollars) (b)	Debits to Account No. 540 and 541 (in dollars) (c)	Net Debit From Retirement of System Property (in dollars) (d)	Other Debits and Credits - Net (in dollars) (e)	Balance at End of Year (b + c + d + e) (in dollars) (f)	Annual Composit/Component Rates (in percent) (g)
	GATHERING LINES						
1	Right of Way (102)						
2	Line Pipe (103)						
3	Line Pipe Fittings (104)						
4	Pipeline Construction (105)						
5	Buildings (106)						
6	Boilers (107)						
7	Pumping Equipment (108)						
8	Machine Tools and Machinery (109)						
9	Other Station Equipment (110)						
10	Oil Tanks (111)						
11	Delivery Facilities (112)						
12	Communication Systems (113)						
13	Office Furniture and Equipment (114)						
14	Vehicles and Other Work Equipment (115)						
15	Other Property (116)						
16	Asset Retirement Costs for Gathering Lines (117)						
17	TOTAL (Lines 1 thru 16)						
	TRUNK LINES						
18	Right of Way (152)	155,148	3,836			158,984	1.21
19	Line Pipe (153)	1,880,766	73,739			1,954,505	1.85
20	Line Pipe Fittings (155)	433,693	49,397			483,090	1.91
21	Pipeline Construction (155)	2,800,373	64,966			2,865,339	1.95
22	Buildings (156)	170,714	5,727		(1)	176,440	1.40
23	Boilers (157)						
24	Pumping Equipment (158)	1,785,184	90,978			1,876,162	4.14
25	Machine Tools and Machinery (159)						
26	Other Station Equipment (160)	2,462,679	147,457	(31,679)		2,578,457	2.55
27	Oil Tanks (161)	29,780	1,641			31,421	1.15
28	Delivery Facilities (162)	183,869	16,524			200,393	2.40
29	Communication Systems (163)	51,800	3,130			54,930	2.10
30	Office Furniture and Equipment (164)	(1,501)	1,131			(370)	1.95
31	Vehicles and Other Work Equipment (165)	68,423			(1)	68,422	
32	Other Property (166)						
33	Asset Retirement Costs for Trunk Lines (167)						
34	TOTAL (Lines 18 thru 33)	10,020,928	458,526	(31,679)	(2)	10,447,773	2.32
	GENERAL						
35	Buildings (176)						
36	Machine Tools and Machinery (179)						
37	Communication Systems (183)						
38	Office Furniture and Equipment (184)						
39	Vehicles and Other Work Equipment (185)						
40	Other Property (186)						
41	Asset Retirement Costs for General Property (186.1)						
42	TOTAL (Lines 35 thru 41)						
43	GRAND TOTAL (Lines 17, 34, 42)	10,020,928	458,526	(31,679)	(2)	10,447,773	2.32

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Noncarrier Property					
<p>1.) Give particulars (details) of all investments of the respondent in physical property includable in Account No. 34, Noncarrier property, in the USofA. In column (a), when describing the property, give the location and other identification with a reasonable amount of detail.</p> <p>2.) Report each item in excess of \$1,000,000. Items less than \$1,000,000 may be combined in a single entry titled "Minor items, less than \$1,000,000."</p> <p>3.) If any noncarrier property was disposed of during the year, or by reclassification was transferred to or from the carrier property accounts, give particulars (details) in a footnote.</p> <p>4.) Summarize the revenues and expenses of operated noncarrier properties on schedule 335.</p>					
Line No.	Name and Description of Physical property Held at End of Year as an Investment (a)	Date Included in Account No. 34 (b)	Book Cost at End of Year (in dollars) (c)	Remarks (d)	
1	Pipeline at Mt. Vernon/Belle, Missouri	12/31/1977	1,826,702		
2	East St. Louis Tankage #6813, Cahokia, Illinois	11/30/2012	0	See Footnote	
3	Paola Tankage #4901, Paola, Kansas	03/01/2012	0	See Footnote	
4					
5					
6					
7					
8	Noncarrier terminal owned by Phillips 66 Pipeline LLC				
9	St. Louis Terminal, St. Louis, Missouri				
10					
11					
12	Rack Terminals moved to noncarrier in 2002				
13	LaJunta Terminal, LaJunta, Colorado	01/01/2002	2,232,794		
14	Denver Terminal, Denver, Colorado	01/01/2002	30,060,158		
15	Kansas City Terminal, Kansas City, Missouri	01/01/2002	0	See Footnote	
16	Jefferson City Terminal, Jefferson City, Missouri	01/01/2002	0	See Footnote	
17	St. Louis Terminal, St. Louis, Missouri	01/01/2002	0	See Footnote	
18	Wichita Terminal, Wichita, Kansas	01/01/2002	0	See Footnote	
19					
20					
21	SCADA	12/31/2011	12,172,528		
22					
23	New Sweeny Area Office, Sweeny, Texas	12/31/2014	1,010,785		
24					
25	Seaway Pipeline, Galena Park, Texas (inactive)	12/31/2014	11,700,000		
26					
27	Minor items, less than \$1,000,000.		2,532,087		
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46		Total	61,535,054		

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Other Deferred Charges					
Give an analysis of the balance in Account No. 44, Other Deferred Charges, at the end of the year, showing in detail each item or subaccount of \$500,000 or more. Items less than \$500,000 may be combined in a single entry designated Minor Items, Each Less Than \$500,000. In case the type of any item is not fully disclosed by the entries in the columns below, explain in a footnote.					
Line No.	Description and Type of Items: Names of Debtor (or Class of Debtors), If Any (a)	Amount at End of Year (in dollars) (b)			
1	PSP Arroyo Grande Conn Reimbursement	997,891			
2					
3	Minor Items, Each Less Than \$500,000.	231,438			
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50	Total	1,229,329			

Name of Respondent Phillips 66 Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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Payables to Affiliated Companies

1.) Give particulars (details) on the various affiliated company creditors and provide a description of the transactions involved in the current liability Account No. 51, Payable to Affiliated Companies.
2.) In column (a), list every item amounting to \$500,000 or more. For creditors whose balances were less than \$500,000, a single entry may be made under a caption "Minor accounts, less than \$500,000."

Line No.	Name of Creditor (a)	Description of Liability or of Transaction (b)	Balance at End of Year (in dollars) (c)
1	Phillips 66 Company	Materials and services provided	14,585,823
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49		Total	14,585,823

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2014/Q4	
Operating Revenue Accounts (Account 600)							
1.) Report the respondent's pipeline operating revenues for the year, classified in accordance with the USofA.							
2.) For Account Nos. 200, 210, and 220, indicate the revenues derived from the interstate transportation of oil and the revenues derived from the intrastate transportation of oil. The sum of the two revenue figures should equal the total revenues in Account Nos. 200, 210, and 220.							
Line No.	Operating Revenue Accounts (a)	Crude Oil Previous Year (in dollars) (b)	Crude Oil Current Year (in dollars) (c)	Products Previous Year (in dollars) (d)	Products Current Year (in dollars) (e)	Total Previous Year (in dollars b + d) (f)	Total Current Year (in dollars c + e) (g)
1	Gathering Revenues (200)	34,635,811	47,235,170			34,635,811	47,235,170
2	Trunk Revenues (210)	112,584,841	125,948,187	196,178,566	158,285,156	308,763,407	284,233,343
3	Delivery Revenues (220)		763,750	15,985,264	9,872,852	15,985,264	10,636,602
4	Allowance Oil Revenue (230)	12,835,138	10,873,472	7,212,243	6,527,299	20,047,381	17,400,771
5	Storage and Demurrage Revenue	5,150,542	5,020,166	1,389,473	1,121,171	6,540,015	6,141,337
6	Rental Revenue (250)						
7	Incidental Revenue (260)						
8	TOTAL	165,206,332	189,840,745	220,765,546	175,806,478	385,971,878	365,647,223
Line No.	Account (a)	Interstate Previous Year (b)	Interstate Current Year (c)	Intrastate Previous Year (d)	Intrastate Current Year (e)	Total Previous Year (in dollars b + d) (f)	Total Current Year (in dollars c + e) (g)
1	Gathering Revenues (200)	23,722,239	30,715,409	10,913,572	16,519,761	34,635,811	47,235,170
2	Trunk Revenues (210)	250,903,459	210,211,994	57,859,948	74,021,349	308,763,407	284,233,343
3	Delivery Revenues (220)			15,985,264	10,636,602	15,985,264	10,636,602
4	TOTAL	274,625,698	240,927,403	84,758,784	101,177,712	359,384,482	342,105,115

Name of Respondent Phillips 66 Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Operating Expense Accounts (Account 610)

State the pipeline operating expenses of the respondent for the year, classifying them in accordance with the U. S. of A.

Line No.	Operating Expenses Accounts (a)	CRUDE OIL Gathering Year to Date (b)	CRUDE OIL Trunk Year to Date (c)	CRUDE OIL Delivery Year to Date (d)	CRUDE OIL Total Year to Date (b + c + d) (e)
	OPERATIONS and MAINTENANCE				
1	Salaries and Wages (300)	4,450,956	12,576,395		17,027,351
2	Materials and Supplies (310)	7,059,842	11,006,724		18,066,566
3	Outside Services (320)	5,082,894	15,411,199		20,494,093
4	Operating Fuel and Power (330)	3,920,649	13,864,426		17,785,075
5	Oil Losses and Shortages (340)	(619,395)	(3,614,653)		(4,234,048)
6	Rentals (350)	203,453	21,868,285		22,071,738
7	Other Expenses (390)	538,474	2,663,880		3,202,354
8	TOTAL Operations and Maintenance Expenses	20,636,873	73,776,256		94,413,129
	GENERAL				
9	Salaries and Wages (500)	994,994	3,298,193		4,293,187
10	Materials and Supplies (510)	69,754	91,640		161,394
11	Outside Services (520)	1,054,898	(572,739)		482,159
12	Rentals (530)	64,451	71,131		135,582
13	Depreciation and Amortization (540)	3,969,958	10,297,248		14,267,206
14	Depreciation Expense for Asset Retirement Costs (541)		107,530		107,530
15	Employee Benefits (550)	2,053,690	3,949,637		6,003,327
16	Insurance (560)		28,050		28,050
17	Casualty and Other Losses (570)	112,208	2,795,583		2,907,791
18	Pipeline Taxes (580)	1,790,063	6,088,983		7,879,046
19	Other Expenses (590)	1,018,246	1,058,937		2,077,183
20	Accretion Expense (591)		592,022		592,022
21	Gains or losses on Asset Retirement Obligations (592)				
22	TOTAL General Expenses	11,128,262	27,806,215		38,934,477
23	GRAND TOTALS	31,765,135	101,582,471		133,347,606

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Line No.	Operating Expenses Accounts (a)	PRODUCTS (in dollars) Trunk Year to Date (f)	PRODUCTS (in dollars) delivery Year to Date (g)	PRODUCTS (in dollars) Total Year to Date (f + g) (h)	Grand Total Year to Date (e + h) (i)
	OPERATIONS and MAINTENANCE				
1	Salaries and Wages (300)	21,603,686	3,186,746	24,790,432	41,817,783
2	Materials and Supplies (310)	15,301,981	3,202	15,305,183	33,371,749
3	Outside Services (320)	6,712,166	747,808	7,459,974	27,954,067
4	Operating Fuel and Power (330)	8,297,341	67,394	8,364,735	26,149,810
5	Oil Losses and Shortages (340)	1,550,205		1,550,205	(2,683,843)
6	Rentals (350)	32,754,691		32,754,691	54,826,429
7	Other Expenses (390)	2,897,827	65	2,897,892	6,100,246
8	TOTAL Operations and Maintenance Expenses	89,117,897	4,005,215	93,123,112	187,536,241
	GENERAL				
9	Salaries and Wages (500)	4,972,043	1,595,323	6,567,366	10,860,553
10	Materials and Supplies (510)	679,365	12,892	692,257	853,651
11	Outside Services (520)	4,970,098	(231,436)	4,738,662	5,220,821
12	Rentals (530)	68,906	1,099	70,005	205,587
13	Depreciation and Amortization (540)	10,380,417	164,027	10,544,444	24,811,650
14	Depreciation Expense for Asset Retirement Costs (541)	1,172,790		1,172,790	1,280,320
15	Employee Benefits (550)	4,138,071	1,175,222	5,313,293	11,316,620
16	Insurance (560)	471,706		471,706	499,756
17	Casualty and Other Losses (570)	140,199	(3,237)	136,962	3,044,753
18	Pipeline Taxes (580)	3,760,455	670,011	4,430,466	12,309,512
19	Other Expenses (590)	(213,017)	139,117	(73,900)	2,003,283
20	Accretion Expense (591)	396,650		396,650	988,672
21	Gains or losses on Asset Retirement Obligations (592)				
22	TOTAL General Expenses	30,937,683	3,523,018	34,460,701	73,395,178
23	GRAND TOTALS	120,055,580	7,528,233	127,583,813	260,931,419

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2014/Q4	
Pipeline Taxes (Other than Income Taxes)							
1.) Give the particulars (details) on the taxes accrued in carrier properties and charged to Account No. 580, Pipeline Taxes, of the respondent's income Account for the year. 2.) If during the year an important adjustment was made in Account 580 for taxes applicable to a prior year, state the full particulars (details) in a footnote.							
A. STATE, LOCAL, AND OTHER TAXES							
Line No.	Name of State (a)	Amount (in dollars) (b)	Line No.	Name of State (a)	Amount (in dollars) (b)		
1	Alabama	0	31	New Mexico	927		
2	Alaska	0	32	New York	0		
3	Arizona	0	33	North Carolina	0		
4	Arkansas	0	34	North Dakota	0		
5	California	971,924	35	Ohio	0		
6	Colorado	194,742	36	Oklahoma	2,835,830		
7	Connecticut	0	37	Oregon	0		
8	Delaware	0	38	Pennsylvania	0		
9	Florida	0	39	Rhode Island	0		
10	Georgia	0	40	South Carolina	0		
11	Hawaii	0	41	South Dakota	0		
12	Idaho	0	42	Tennessee	0		
13	Illinois	96,810	43	Texas	339,874		
14	Indiana	0	44	Utah	0		
15	Iowa	0	45	Vermont	0		
16	Kansas	849,367	46	Virginia	0		
17	Kentucky	0	47	Washington	0		
18	Louisiana	816,041	48	West Virginia	0		
19	Maine	0	49	Wisconsin	0		
20	Maryland	0	50	Wyoming	179,207		
21	Massachusetts	0	51	District of Columbia	0		
22	Michigan	0	52	Other (Specify):	0		
23	Minnesota	0	53		0		
24	Mississippi	0	54		0		
25	Missouri	402,484	55		0		
26	Montana	4,107,322	56		0		
27	Nebraska	0	57		0		
28	Nevada	0	58		0		
29	New Hampshire	0	59	TOTAL - State, Local and Other Taxes	11,217,061		
30	New Jersey	422,533			0		
B. U.S. GOVERNMENT TAXES							
Line No.	Kind of Tax (a)				Amount (in dollars) (b)		
61	Old-Age Retirement				1,081,526		
62	Unemployment Insurance				10,925		
63	Other U.S. Taxes (Specify, Except Income Taxes)				0		
64					0		
65					0		
66					0		
67					0		
68					0		
69					0		
70	TOTAL - U.S. Government Taxes				1,092,451		
71	GRAND Total (Account No. 580)				12,309,512		

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Income From Noncarrier Property					
1.) State the revenues, expenses, and net income of the respondent during the year from each class of noncarrier property provided for in Account No. 620, Income from Noncarrier Property, in the U.S. of A.					
2.) If the income relates to only a part of the year, give particulars (details) in a footnote.					
Line No.	General Description of Property (a)	Total Revenues (in dollars) (b)	Total Expenses (in dollars) (c)		
1	Noncarrier Terminals				
2	Rack Delivery and Storage	11,720,398			
3	Expense Other than Depreciation		9,728,549		
4	Depreciation		2,249,198		
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50	Total	11,720,398	11,977,747		

Name of Respondent Phillips 66 Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Interest and Dividend Income

Give a detailed analysis of amounts credited to Account No. 630, Interest and Dividend Income, classified in accordance with the U.S. of A.

Line No.	Item (a)	Dividend Income (in dollars) (b)	Interest Income (in dollars) (c)
1	Inc from Securities Invest in Affil Co (From Sched 202-203)		
2	Income from Other Securities Investments		
3	Income from Temporary Cash Investments		7,975,718
4	Other Credits (Specify)		
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49			
50	Total		7,975,718

Name of Respondent Phillips 66 Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Miscellaneous Items in Income and Retained Income Accounts for the Year

1.) Give a detailed analysis of items in Accounts 640, Miscellaneous Income; 660, Miscellaneous Income Charges; 680, Extraordinary Items; 695 Income Taxes on Extraordinary Items; 710, Other Credits to Retained Income, and 720, Other Debits to Retained Income, for the year (The classifications should be made in accordance with the U.S. of A.)

2.) For Accounts 640 and 660, report each item amounting to \$250,000 or more; items less than \$250,000 in these accounts may be combined in a single entry designated "Minor Items, each less than \$250,000." Enter a total for each account.

Line No.	Account No. (a)	Item (b)	Debits (in dollars) (c)	Credits (in dollars) (d)
1	640	Administrative Service Fee for operation of		4,146,377
2		SouthTex 66 Pipeline Company, Ltd.		
3				
4	640	Ongoing overhead fees for Line 200 DWR relocation		673,330
5				
6	640	Minor Items, each less than \$250,000.		1,399,541
7				
8		Total Account 640		6,219,248
9				
10	660	None		
11				
12	680	None		
13				
14	695	None		
15				
16	710	None		
17				
18	720	None		
19				
20				
21				
22				
23				
24				
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Name of Respondent Phillips 66 Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Statistics of Operations

1.) Give particulars (details) by States of origin for crude oil and for each kind of product received year to date and totals only (i.e. no State detail) for number of barrels of crude oil and of each kind of product delivered out of the pipeline year to date. Classify and list in column (a) by States of origin the refined products transported in the following order: 29111, Gasoline, jet fuels, and other high volatile petroleum fuels, except natural gasoline; 29112, Kerosene; 29113, Distillate fuel oil; 29114, Lubricating and similar oils and derivatives; 29117, Residual fuel oil and other low volatile petroleum fuels; 29112, Products of petroleum refining, n.e.c. - Specify.

2.) In column (b) show all oils received by the respondent from connecting carriers reporting to the Federal Energy Regulatory Commission. In column (c) show all oils originated on respondent's gathering lines and in column (d) all oils received into respondent's trunk line, except receipts shown in columns (b) and (c). Any barrels received into a pipeline owned by the respondent, but operated by others, should be reported separately on additional pages (For example 600a- 601a, 600b- 601b, etc.).

3.) Entries in column (e) should be the sum of columns (b), (c), and (d). In column (f) show all oils delivered to connecting carriers reporting to the Federal Energy Regulatory Commission. In column (g) show all oils terminated on the respondent's gathering lines, and in column (h) all oils delivered out of respondent's pipeline, except deliveries shown under columns (f) and (g).

Line No.	State of Origin (a)	Number of Barrels Received From Connecting Carriers Year to Date (b)	Number of Barrels Received ORIGINATED On Gathering Lines Year to Date	Number of Barrels Received ORIGINATED On Trunk Lines Year to Date
CRUDE OIL				
1	California	10,082,279	35,575,819	13,217,381
2	Louisiana	48,386,615	3,625,548	
3	Montana	25,531,530	209,918	
4	Oklahoma	35,383,099	18,004,367	86,846
5	Texas	14,187,606	8,722,400	
6				
7				
8				
9				
10				
11	Deliveries			
12				
13				
14				
15	TOTAL	133,571,129	66,138,052	13,304,227
PRODUCTS (State of Origin and				
16	CO 29111, Gasoline, jet fuels	2,032,411		3,011,459
17	CO 29113, Distillate fuel oil	517,272		215
18	IL 29111, Gasoline, jet fuels	1,178,621		
19	IL 29113, Distillate fuel oil	186,522		
20	IL 29119, LPG	3,830,390		
21	KS 29111, Gasoline, jet fuels	596,487		711,865
22	KS 29113, Distillate fuel oil	50,614		18,190
23	KS 29119, LPG	2,706,442		
24	LA 29111, Gasoline, jet fuels	34,112,306		
25	LA 29113, Distillate fuel oil	7,542,633		
26	MT 29111, Gasoline, jet fuels			3,806,888
27	MT 29113, Distillate fuel oil			3,748,414
28	NJ 29111, Gasoline, jet fuels			10,338,106
29	NJ 29113, Distillate fuel oil			50,723
30				
31	TOTAL	52,753,698		21,685,860

Name of Respondent Phillips 66 Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Statistics of Operations

Entries in column (i) should be the sum of columns (f), (g), and (h). Any barrels delivered out of a pipeline owned by the respondent, but operated by others, should be reported separately on additional pages (For example 600a- 601a, 600b- 601b, etc.).

4.) Enter actual amount for lines 33a and 33b on an annual basis only. Do not report on a quarterly basis. Estimate if actual figures are not available. Barrel miles as reported on this schedule are the summation, for all segments, of the number of miles associated with each pipeline segment (trunk line only) multiplied by the number of barrels delivered through the segment. For example, 1,000 barrels moved through a 57-mile pipeline segment would be recorded as 57,000 barrel miles. For a crude pipeline with several segments:

Segments	Barrels	Miles	Barrel-Miles
A	1,000	57	57,000
B	5,000	10	50,000
C	1,000	25	25,000

Line No.	Total Received Year to Date (b + c + d) (e)	Number of Barrels Delivered Out To Connecting Carriers Year to Date (f)	Number of Barrels Delivered Out TERMINATED On Gathering Lines Year to Date	Number of Barrels Delivered Out TERMINATED On Trunk Lines Year to Date	Total Delivered Out Year to Date (f + g + h) (i)
1	58,875,479				
2	52,012,163				
3	25,741,448				
4	53,474,312				
5	22,910,006				
6					
7					
8					
9					
10					
11		4,583,147		208,400,117	212,983,264
12					
13					
14					
15	213,013,408	4,583,147		208,400,117	212,983,264
16	5,043,870				
17	517,487				
18	1,178,621				
19	186,522				
20	3,830,390				
21	1,308,352				
22	68,804				
23	2,706,442				
24	34,112,306				
25	7,542,633				
26	3,806,888				
27	3,748,414				
28	10,338,106				
29	50,723				
30					
31	74,439,558				

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
Statistics of Operations (continued)					
<p>1.) Give particulars (details) by States of origin for crude oil and for each kind of product received year to date and totals only (i.e. no State detail) for number of barrels of crude oil and of each kind of product delivered out of the pipeline year to date. Classify and list in column (a) by States of origin the refined products transported in the following order: 29111, Gasoline, jet fuels, and other high volatile petroleum fuels, except natural gasoline; 29112, Kerosene; 29113, Distillate fuel oil; 29114, Lubricating and similar oils and derivatives; 29117, Residual fuel oil and other low volatile petroleum fuels; 29112, Products of petroleum refining, n.e.c. - Specify.</p> <p>2.) In column (b) show all oils received by the respondent from connecting carriers reporting to the Federal Energy Regulatory Commission. In column (c) show all oils originated on respondent's gathering lines and in column (d) all oils received into respondent's trunk line, except receipts shown in columns (b) and (c). Any barrels received into a pipeline owned by the respondent, but operated by others, should be reported separately on additional pages (For example 600a- 601a, 600b- 601b, etc.).</p> <p>3.) Entries in column (e) should be the sum of columns (b), (c), and (d). In column (f) show all oils delivered to connecting carriers reporting to the Federal Energy Regulatory Commission. In column (g) show all oils terminated on the respondent's gathering lines, and in column (h) all oils delivered out of respondent's pipeline, except deliveries shown under columns (f) and (g).</p>					
Line No.	State of Origin (a)	Number of Barrels Received From Connecting Carriers Year to Date (b)	Number of Barrels Received ORIGINATED On Gathering Lines Year to Date	Number of Barrels Received ORIGINATED On Trunk Lines Year to Date	
CRUDE OIL					
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15	TOTAL				
PRODUCTS (State of Origin and					
16	OK 29111, Gasoline, jet fuels				34,868,469
17	OK 29113, Distillate fuel oil				20,167,258
18	OK 29119, LPG				4,886,732
19	TX 29111, Gasoline, jet fuels	12,440,332			10,188,843
20	TX 29113, Distillate fuel oil				3,079,505
21	TX 29119, LPG	8,655			2,497,171
22	WY 29111, Gasoline, jet fuels	13,234			1,017,646
23	WY 29113, Distillate fuel oil	5,054			593,451
24					
25	Deliveries				
26	29111, Gasoline, jet fuels				
27	29113, Distillate fuel oil				
28	29119, LPG				
29					
30					
31	TOTAL	12,467,275			77,299,075
	GRAND TOTAL	198,792,102	66,138,052		112,289,162
<p>33a Total Number of Barrel-Miles (Trunk Lines Only):</p> <p>(1) Crude Oil <u>17,619,984,695</u></p> <p>(2) Products <u>23,896,976,940</u></p>					

Name of Respondent Phillips 66 Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Statistics of Operations (continued)

Entries in column (i) should be the sum of columns (f), (g), and (h). Any barrels delivered out of a pipeline owned by the respondent, but operated by others, should be reported separately on additional pages (For example 600a- 601a, 600b- 601b, etc.).

4.) Enter actual amount for lines 33a and 33b on an annual basis only. Do not report on a quarterly basis. Estimate if actual figures are not available. Barrel miles as reported on this schedule are the summation, for all segments, of the number of miles associated with each pipeline segment (trunk line only) multiplied by the number of barrels delivered through the segment. For example, 1,000 barrels moved through a 57-mile pipeline segment would be recorded as 57,000 barrel miles. For a crude pipeline with several segments:

Segments	Barrels	Miles	Barrel-Miles
A	1,000	57	57,000
B	5,000	10	50,000
C	1,000	25	25,000

Line No.	Total Received Year to Date (b + c + d) (e)	Number of Barrels Delivered Out To Connecting Carriers Year to Date (f)	Number of Barrels Delivered Out TERMINATED On Gathering Lines Year to Date	Number of Barrels Delivered Out TERMINATED On Trunk Lines Year to Date	Total Delivered Out Year to Date (f + g + h) (i)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16	34,868,469				
17	20,167,258				
18	4,886,732				
19	22,629,175				
20	3,079,505				
21	2,505,826				
22	1,030,880				
23	598,505				
24					
25					
26		71,370,509		44,539,040	115,909,549
27		18,972,141		19,686,094	38,658,235
28		4,977,493		8,957,012	13,934,505
29					
30					
31	89,766,350	95,320,143		73,182,146	168,502,289
	377,219,316	99,903,290		281,582,263	381,485,553

33b Total Number of Barrels of Oil Having Trunk-Line Movement:

(1) Crude Oil	<u>192,658,434</u>
(2) Products	<u>164,870,557</u>

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Miles of Pipeline Operated at end of Year							
1.) Give particulars (details) called for by State and termini, concerning the miles of all pipeline operated, and size of each line at end of year, according to the classifications given.							
2.) Report miles of pipeline operated to the nearest whole mile adjusted to footings, i.e.: count ½ mile and over as a whole mile disregarding any fraction less than ½ mile. Report fractional size line in the next smaller whole size, e.g.: report 2-1/2" and 6-5/8" lines as 2" and 6" lines, respectively. Size of line is defined as inside diameter.							
3.) Report under (A), the lines wholly owned and operated by respondent, including wholly owned minor facilities temporarily idle or in standby service.							
4.) Report under (B), the total miles of pipeline owned in undivided joint interests and operated by respondent. Name each pipeline and give names of							
Line No.	Name of Company and State (a)	TERMINI From - (b)	TERMINI TO - (c)	OP AT END OF YR GATHERING LINES Miles (d)	OP AT END OF YR GATHERING LINES Size of Line (in inches) (e)	OP AT END OF YR TRUNK LINES FOR CRUDE OIL Miles (f)	OP AT END OF YR TRUNK LINES FOR CRUDE OIL Size of Lines (in inches) (g)
(A) OWNED AND OPERATED BY RESPONDENT							
1	Phillips 66 Pipeline LLC CA	Torrance	LAT (LAT 12)				
2	..California	LARW Wilmington	LAT (LAT 6)				
3	..California	LAR Wilmington	LAX Airport				
4	..California	LAR Wilmington	Torrance				
5	..California	LAR Wilmington	Torrance				
6	..California	LAR Wilmington	Torrance (IDLE)				
7	..California	LAR Carson	LAR Wilmington				
8	..California	LAR Carson	LAR Wilmington				
9	..California	Torrance	KM Watson(IDLE)				
10	..California	LAR Carson	LAR Wilmington				
11	..California	LAR Carson	LAR Wilmington				
12	..California	LAR Carson	LAR Wilmington				
13	..California	LAR Carson	Water St & Nept				
14	..California	LAR Carson	Kinder Morgan C			2	12
15	..California	Long Beach P T	LAR Carson			5	42
16	..California	Sunset	McKittrick			17	8
17	..California	Sunset	McKittrick			1	10
18	..California	Sunset	McKittrick			4	12
19	..California	McKittrick	Junction #1			27	8
20	..California	McKittrick	Junction #1			1	10
21	..California	McKittrick	Junction #2			19	8
22	..California	Elk Hills 10G	Elk Hills 18G			4	8
23	..California	Elk Hills 18G	McKittrick			15	12
24	..California	Junction	Rodeo			44	12
25	..California	Junction	Rodeo			182	16
26	..California	Sisquoc	Summit Station			2	10
27	..California	Sisquoc	Summit Station			22	12
28	..California	HS&P	Suey Junction			5	8
29	..California	HS&P	Suey Junction			10	12
30	..California	Summit Station	Santa Maria Ref			5	10
31	..California	Santa Maria Ref	SLO Crossover			13	8
32	..California	Santa Maria Ref	SLO Crossover			6	12
33	..California	SLO Crossover	Junction #2			64	8
34	..California	SLO Crossover	Junction #1			64	8
35	..California	Rodeo Refinery	Richmond Term.				
36	..California	Suey (IDLE)	Summit 8			12	8
37	..California	Santa Maria Ref	Summit (IDLE)			4	8
38	..California	Santa Maria Ref	Avila (IDLE)			15	8
39	..California	Summit	Avila (IDLE)			15	12
40	Subtotal			528		1,018	

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Miles of Pipeline Operated at end of Year (continued)							
1.) Give particulars (details) called for by State and termini, concerning the miles of all pipeline operated, and size of each line at end of year, according to the classifications given. 2.) Report miles of pipeline operated to the nearest whole mile adjusted to footings, i.e.: count ½ mile and over as a whole mile disregarding any fraction less than ½ mile. Report fractional size line in the next smaller whole size, e.g.: report 2-1/2" and 6-5/8" lines as 2" and 6" lines, respectively. Size of line is defined as inside diameter. 3.) Report under (A), the lines wholly owned and operated by respondent, including wholly owned minor facilities temporarily idle or in standby service. 4.) Report under (B), the total miles of pipeline owned in undivided joint interests and operated by respondent. Name each pipeline and give names of							
Line No.	Name of Company and State (a)	TERMINI From - (b)	TERMINI TO - (c)	OP AT END OF YR GATHERING LINES Miles (d)	OP AT END OF YR GATHERING LINES Size of Line (in inches) (e)	OP AT END OF YR TRUNK LINES FOR CRUDE OIL Miles (f)	OP AT END OF YR TRUNK LINES FOR CRUDE OIL Size of Lines (in inches) (g)
(A) OWNED AND OPERATED BY RESPONDENT							
1	..California	Avila	SLO CO #1(IDLE)			7	8
2	..California	Avila	SLO CO #2(IDLE)			7	8
3	..California	Thums Station	Lomita&Ne(IDLE)			6	8
4	..California	LARW	G&McFarland			2	8
5	..California	Avon Ref (IDLE)	Collier Station			3	8
6	..California	Avon Ref (IDLE)	Collier S(IDLE)			1	10
7	..California	Avon Ref (IDLE)	Collier S(IDLE)			9	12
8	..California	CA Crude Gath	Active	2	4		
9	..California	CA Crude Gath	Active	12	6		
10	..California	CA Crude Gath	Active	10	8		
11	..California	CA Crude Gath	IDLED	4	4		
12	..California	CA Crude Gath	IDLED	57	6		
13	..California	CA Crude Gath	IDLED	76	8		
14	..Colorado	Denver Term	Denver Ju(IDLE)				
15	..Colorado	Denver Junction	Chase Plant				
16	..Colorado	Denver	WYCO Conn(IDLE)				
17	..Colorado	Denver Junction	Denver Term				
18	..Kansas	OK/KS Stateline	Wichita				
19	..Kansas	Paola Term	Kansas City Ref				
20	..Kansas	Paola Term	Kansas City Ref				
21	..Kansas	OK/KS Stateline	KS/MO Line				
22	..Kansas	OK/KS Stateline	Blue/Gold				
23	..Kansas	OK/KS Stateline	Blue/Gold				
24	..Kansas	OK/KS Stateline	Blue/Gold				
25	..Kansas	Wichita	Conway				
26	..Kansas	Humbolt BV(KCPL	Waverly (IDLE)				
27	..Kansas	Wichita	MidCon Airport				
28	..Kansas	Wichita Term	McConnell AFB				
29	..Kansas	Ark City	Wichita				
30	..Kansas	Pawnee Jct	Kaneb				
31	..Kansas	OK/KS Stateline	Ark City 1				
32	..Kansas	OK/KS Stateline	Ark City 2				
33	..Illinois	E STL. Term	Miss River				
34	..Illinois	E STL. Term	Miss River				
35	..Illinois	E STL. Term	Miss River				
36	..Illinois	E STL. Term	Miss River				
37	..Illinois	E STL. Term	Miss River				
38	..Illinois	MO/IL Stateline	E STL Term				
39	..Illinois	MO/IL Stateline	Hartford (IDLE)				

Name of Respondent Phillips 66 Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Miles of Pipeline Operated at end of Year (continued)

- 1.) Give particulars (details) called for by State and termini, concerning the miles of all pipeline operated, and size of each line at end of year, according to the classifications given.
- 2.) Report miles of pipeline operated to the nearest whole mile adjusted to footings, i.e.: count ½ mile and over as a whole mile disregarding any fraction less than ½ mile. Report fractional size line in the next smaller whole size, e.g.: report 2-1/2" and 6-5/8" lines as 2" and 6" lines, respectively. Size of line is defined as inside diameter.
- 3.) Report under (A), the lines wholly owned and operated by respondent, including wholly owned minor facilities temporarily idle or in standby service.
- 4.) Report under (B), the total miles of pipeline owned in undivided joint interests and operated by respondent. Name each pipeline and give names of

Line No.	Name of Company and State (a)	TERMINI From - (b)	TERMINI TO - (c)	OP AT END OF YR GATHERING LINES Miles (d)	OP AT END OF YR GATHERING LINES Size of Line (in inches) (e)	OP AT END OF YR TRUNK LINES FOR CRUDE OIL Miles (f)	OP AT END OF YR TRUNK LINES FOR CRUDE OIL Size of Lines (in inches) (g)
(A) OWNED AND OPERATED BY RESPONDENT							
1	..Illinois	MO/IL Stateline	Hartford (IDLE)			2	10
2	..Illinois	Hartford	Triangle 1				
3	..Illinois	Hartford	Triangle 2				
4	..Illinois	Hartford	Koch (IDLE)			1	20
5	..Illinois	Hartford	Center Oi(IDLE)				
6	..Illinois	Hartford	Explorer				
7	..Illinois	Hartford	Premcore				
8	..Louisiana	Lake Charles Rf	Citgo				
9	..Louisiana	Orange Products	Citgo Tie-in(ID				
10	..Louisiana	Westlake Ref	WL Citcon(IDLE)			6	6
11	..Louisiana	CRMT	Westlake				
12	..Louisiana	Equillon	CRMT				
13	..Louisiana	Westlake Ref	WL Citcon(IDLE)				
14	..Louisiana	Westlake	Lake Charles				
15	..Louisiana	Westlake Ref	WL Citgo (IDLE)				
16	..Louisiana	Pecan Grove	CRMT				
17	..Louisiana	LCPL	LC Citgo Ref				
18	..Louisiana	LCPL	Explorer				
19	..Louisiana	LC Explorer	LCPL (IDLE)				
20	..Louisiana	Gillis BV	Westlake Ref	7	8		
21	..Louisiana	Tepetate	Westlake Crude	12	4		
22	..Louisiana	Rayne	Tepetate Crude	22	6		
23	..Louisiana	Tepetate	Westlake Crude	46	8		
24	..Missouri	KS/MO Stateline	MO/IL Stateline				
25	..Missouri	KS/MO Stateline	Blue/Gold				
26	..Missouri	KS/MO Stateline	Blue/Gold				
27	..Missouri	OK/MO Stateline	Mt Vernon				
28	..Missouri	KS/MO Stateline	Riverside Term				
29	..Montana	Byron	Billings(IDLE)			67	8
30	..Montana	Casper	WY/MT Stateline				
31	..Montana	Exxon Ref	Billings P.S.(S				
32	..Montana	Billing Ref	Billings (Sem)				
33	..Montana	Ivanhoe	Roundup (IDLE)	51	6		
34	..New Jersey	Linden	Harbor				
35	..Oklahoma	Basin Receipt	Buxton (IDLE)			1	22
36	..Oklahoma	Marland Jct	OK/KS Stateline				
37	..Oklahoma	Marland Jct	Ponca City				
38	..Oklahoma	OK/TX Stateline	OK/KS Stateline				
39	..Oklahoma	OK/TX Stateline	Blue/Gold				

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4		
Miles of Pipeline Operated at end of Year (continued)							
1.) Give particulars (details) called for by State and termini, concerning the miles of all pipeline operated, and size of each line at end of year, according to the classifications given. 2.) Report miles of pipeline operated to the nearest whole mile adjusted to footings, i.e.: count ½ mile and over as a whole mile disregarding any fraction less than ½ mile. Report fractional size line in the next smaller whole size, e.g.: report 2-1/2" and 6-5/8" lines as 2" and 6" lines, respectively. Size of line is defined as inside diameter. 3.) Report under (A), the lines wholly owned and operated by respondent, including wholly owned minor facilities temporarily idle or in standby service. 4.) Report under (B), the total miles of pipeline owned in undivided joint interests and operated by respondent. Name each pipeline and give names of							
Line No.	Name of Company and State (a)	TERMINI From - (b)	TERMINI TO - (c)	OP AT END OF YR GATHERING LINES Miles (d)	OP AT END OF YR GATHERING LINES Size of Line (in inches) (e)	OP AT END OF YR TRUNK LINES FOR CRUDE OIL Miles (f)	OP AT END OF YR TRUNK LINES FOR CRUDE OIL Size of Lines (in inches) (g)
(A) OWNED AND OPERATED BY RESPONDENT							
1	..Oklahoma	Ponca City	Okla City				
2	..Oklahoma	Okla City	OK/TX STL(IDLE)				
3	..Oklahoma	Okla City	MidWestCity AFB				
4	..Oklahoma	Okla City	Will Rogers Air				
5	..Oklahoma	Okla City	Will Rogers Air				
6	..Oklahoma	Glenpool	OK/MO STL(IDLE)			2	10
7	..Oklahoma	Buxton/Cushing	Ponca City			61	18
8	..Oklahoma	Medford	Ponca City				
9	..Oklahoma	Glenpool	Glenpool South				
10	..Oklahoma	Highway 60	Ponca City Ref	6	6		
11	..Oklahoma	Glenpool	OK/MO Stateline				
12	..Oklahoma	Tulsa Reroute					
13	..Oklahoma	Ponca City	Glenpool				
14	..Oklahoma	Ponca City	OK/TX Stateline			198	12
15	..Oklahoma	Ponca City	Medford				
16	..Oklahoma	Ponca City	Medford				
17	..Oklahoma	Ponca City	OK/KS Stateline				
18	..Oklahoma	Ponca City	OK/KS Stateline				
19	..Oklahoma	Cushing	Equillon (IDLE)			1	8
20	..Oklahoma	Equillon	Cushing (IDLE)			2	12
21	..Oklahoma	Magellan	Ponca City			2	10
22	..Texas	Magellan Tie-In	End Cap(idle)				
23	..Texas	Pasadena	Magellan Tie-in				
24	..Texas	Kinder Morgan	CAP (IDLE)				
25	..Texas	OK/TX Stateline	Wichita F(IDLE)				
26	..Texas	Exxon Mobil	Wichita F(IDLE)				
27	..Texas	N Texas Crude	Wichita Falls	1	2		
28	..Texas	N Texas Crude	Wichita Falls	51	4		
29	..Texas	N Texas Crude	Wichita Falls	88	6		
30	..Texas	N Texas Crude	Wichita Falls	76	8		
31	..Texas	N Texas Crude	Wichita Falls				
32	..Texas	Clearfork	Southbend	7	4		
33	..Texas	Southbend	Graford			31	6
34	..Texas	Graford	Jacksboro			16	8
35	..Texas	OK/TX Stateline	Wichita Falls			20	12
36	..Texas	Borger Rocky	TX/OK Stateline				
37	..Texas	Borger Rocky	Blue/Gold				
38	..Texas	Borger Rocky	McKee Pump Stat				
39	..Wyoming	Sinclair	Rawlins C(IDLE)				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Phillips 66 Pipeline LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	/ /	End of <u>2014/Q4</u>

Miles of Pipeline Operated at end of Year (continued)

5.) Report under (C), the total miles of pipeline owned in undivided joint interests and operated by others. Name each pipeline and give names of owning companies.

6.) Report under (D), the respondent operating lines not owned by it, but leased from others, when leases are for reasonably long terms and consist of an important part of the respondent's pipeline. The lessor company should omit from its schedule such mileages leased to others.

7.) Omit minor gathering line facilities under temporary or short-term lease from this classification; the lessor should include such lines in its wholly owned and operated lines.

Line No.	OP AT END OF YR TRUNK LINES FOR PRODUCTS Miles (h)	OP AT END OF YR TRUNK LINES FOR PRODUCTS Size of Line (in inches) (i)	CHG IN MILES OPR DUR THE YR INCREASES Gathering Lines (j)	CHG IN MILES OPR DUR THE YR INCREASES TRUNK LINES For Crude Oil (k)	CHG IN MILES OPR DUR THE YEAR INCREASES TRUNK LINES For Products (l)	CHG IN MILES OPR DUR THE YEAR DECREASES Gathering Lines (m)	CHG IN MILES OPR DUR THE YEAR DECREASES TRUNK LINES For Crude Oil (n)	CHG IN MILES OPR DUR THE YEAR DECREASES TRUNK LINES For Products (o)
----------	--	---	---	---	--	---	---	--

(A) OWNED AND OPERATED BY RESPONDENT

1	1	4	0	0	0	0	0
2	0	0	0	0	0	0	0
3	258	8	0	0	1	0	0

[illegible]

Name of Respondent Phillips 66 Pipeline LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4		
Miles of Pipeline Operated at end of Year (continued)							
1.) Give particulars (details) called for by State and termini, concerning the miles of all pipeline operated, and size of each line at end of year, according to the classifications given.							
2.) Report miles of pipeline operated to the nearest whole mile adjusted to footings, i.e.: count ½ mile and over as a whole mile disregarding any fraction less than ½ mile. Report fractional size line in the next smaller whole size, e.g.: report 2-1/2" and 6-5/8" lines as 2" and 6" lines, respectively. Size of line is defined as inside diameter.							
3.) Report under (A), the lines wholly owned and operated by respondent, including wholly owned minor facilities temporarily idle or in standby service.							
4.) Report under (B), the total miles of pipeline owned in undivided joint interests and operated by respondent. Name each pipeline and give names of							
Line No.	Name of Company and State (a)	TERMINI From - (b)	TERMINI TO - (c)	OP AT END OF YR GATHERING LINES Miles (d)	OP AT END OF YR GATHERING LINES Size of Line (in inches) (e)	OP AT END OF YR TRUNK LINES FOR CRUDE OIL Miles (f)	OP AT END OF YR TRUNK LINES FOR CRUDE OIL Size of Lines (in inches) (g)
(B) OWNED IN UNDIVIDED JOINT INTEREST AND OPERATED BY RESPONDENT							
1	McKee to Denver						
2	..Colorado	OK/CO Stateline	La Junta Term				
3	..Colorado	OK/CO Stateline	La Junta Term				
4	..Colorado	La Junta Term	Denver Term				
5	..Oklahoma	TX/OK Stateline	OK/CO Stateline				
6	..Oklahoma	TX/OK Stateline	OK/CO Stateline				
7	..Texas	McKee Pump Stat	TX/OK Stateline				
8	..Texas	McKee Pump Stat	TX/OK Stateline				
9	Glacier						
10	..Montana	Canadian Border	Cut Bank (IDLE)			7	8
11	..Montana	Cut Bank	Roundup			234	8
12	..Montana	Billings	Exxon			4	10
13	..Montana	Roundup	Billings			53	10
14	..Montana	Canadian Border	Billings			334	12
15	..Montana	Murphy	Cut Bank			51	12
16	Kansas City Pipeline						
17	..Kansas	Humboldt	Waverly				
18	ARCO Gathering						
19	..Texas	West Texas Crud	Borger	16	4		
40	Subtotal			16		683	
(C) OWNED IN UNDIVIDED JOINT INTEREST AND OPERATED BY OTHERS							
1	Beartooth						
2	..Montana	Billings	Elk Basin			69	12
3	..Montana	Billings	Elk Basin			6	12
4	Big Horn						
5	..Wyoming	Casper	Guemsey Jct			104	12
6	..Wyoming	Elk Basin	Casper			231	12
40	Subtotal					410	
(D) OWNED BY OTHERS BUT OPERATED BY RESPONDENT							
40	Subtotal						
GRAND TOTAL				544		2,111	

Name of Respondent Phillips 66 Pipeline LLC			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission			Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2014/Q4	
Miles of Pipeline Operated at end of Year (continued)									
5.) Report under (C), the total miles of pipeline owned in undivided joint interests and operated by others. Name each pipeline and give names of owning companies.									
6.) Report under (D), the respondent operating lines not owned by it, but leased from others, when leases are for reasonably long terms and consist of an important part of the respondent's pipeline. The lessor company should omit from its schedule such mileages leased to others.									
7.) Omit minor gathering line facilities under temporary or short-term lease from this classification; the lessor should include such lines in its wholly owned and operated lines.									
Line No.	OP AT END OF YR TRUNK LINES FOR PRODUCTS Miles (h)	OP AT END OF YR TRUNK LINES FOR PRODUCTS Size of Line (in inches) (i)	CHG IN MILES OPR DUR THE YR INCREASES Gathering Lines (j)	CHG IN MILES OPR DUR THE YR INCREASES TRUNK LINES For Crude Oil (k)	CHG IN MILES OPR DUR THE YEAR INCREASES TRUNK LINES For Products (l)	CHG IN MILES OPR DUR THE YEAR DECREASES Gathering Lines (m)	CHG IN MILES OPR DUR THE YEAR DECREASES TRUNK LINES For Crude Oil (n)	CHG IN MILES OPR DUR THE YEAR DECREASES TRUNK LINES For Products (o)	
(B) OWNED IN UNDIVIDED JOINT INTEREST AND OPERATED BY RESPONDENT									
1	0	0	0	0	0	0	0	0	
2	89	8	0	0	0	0	0	0	
3	25	12	0	0	0	0	0	0	
4	134	8	0	0	0	0	0	0	
5	25	8	0	0	0	0	0	0	
6	15	12	0	0	0	0	0	0	
7	28	8	0	0	0	0	0	0	
8	15	12	0	0	0	0	0	0	
9	0	0	0	0	0	0	0	0	
10	0	0	0	0	0	0	0	0	
11	0	0	0	0	0	0	0	0	
12	0	0	0	0	0	0	0	0	
13	0	0	0	0	0	0	0	0	
14	0	0	0	0	0	0	0	0	
15	0	0	0	0	0	0	0	0	
16	0	0	0	0	0	0	0	0	
17	0	0	0	0	0	0	0	0	
18	0	0	0	0	0	0	0	0	
19	0	0	0	0	0	0	0	0	
40	331	0	0	0	0	0	0	0	
(C) OWNED IN UNDIVIDED JOINT INTEREST AND OPERATED BY OTHERS									
1	0	0	0	0	0	0	0	0	
2	0	0	0	0	0	0	0	0	
3	0	0	0	0	0	0	0	0	
4	0	0	0	0	0	0	0	0	
5	0	0	0	0	0	0	0	0	
6	0	0	0	0	0	0	0	0	
40	0	0	0	0	0	0	0	0	
(D) OWNED BY OTHERS BUT OPERATED BY RESPONDENT									
40	0	0	0	0	0	0	0	0	
	2,482		54		1			804	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report 2014/Q4
Phillips 66 Pipeline LLC			
FOOTNOTE DATA			

Schedule Page: 110 Line No.: 20 Column: c

Does not tie to Page 205, Line 15, Column G, due to the following adjustment related to Phillips 66 Pipeline LLC's equity pipeline investments:

- (\$346,868) - Minimum Pension Liability
- \$1 - Rounding

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report 2014/Q4
Phillips 66 Pipeline LLC			
FOOTNOTE DATA			

Schedule Page: 204 Line No.: 15 Column: g

Does not tie to Page 110, Line 20, Column C, due to the following adjustment related to Phillips 66 Pipeline LLC's equity pipeline investments:

- (\$346,868) - Minimum Pension Liability
- \$1 - Rounding

Name of Respondent Phillips 66 Pipeline LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 212 Line No.: 2 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 212 Line No.: 3 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 212 Line No.: 4 Column: g

Represents a transfer of assets from an affiliate during 2014.

Schedule Page: 212 Line No.: 6 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 212 Line No.: 10 Column: g

Represents a transfer of assets from an affiliate during 2014.

Schedule Page: 212 Line No.: 13 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 212 Line No.: 15 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 212 Line No.: 19 Column: g

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 212 Line No.: 20 Column: g

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 212 Line No.: 21 Column: g

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 212 Line No.: 22 Column: g

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 212 Line No.: 23 Column: g

Represents a transfer of assets to an affiliate during 2014.

Name of Respondent Phillips 66 Pipeline LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 212 Line No.: 24 Column: g

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 212 Line No.: 26 Column: g

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 212 Line No.: 27 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 212 Line No.: 28 Column: g

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 212 Line No.: 29 Column: g

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 212 Line No.: 30 Column: g

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 212 Line No.: 31 Column: g

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 212 Line No.: 32 Column: g

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 212 Line No.: 33 Column: g

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 212 Line No.: 35 Column: g

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 212 Line No.: 45 Column: g

This adjustment represents line item reclassifications to properly identify asset classification.

Name of Respondent Phillips 66 Pipeline LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 214 Line No.: 2 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 214 Line No.: 10 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 214.1 Line No.: 8 Column:

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This page was created when using the "Copy Previous Year" function in the Form 6 submission software. The Form 6 submission software created this Page due to this Page being in the previous year database.

This page originally contained data for the "Little Missouri" undivided joint interest pipeline system which was sold in 2005.

Once a continuation page is saved to the current database, it cannot be deleted.

Schedule Page: 214.2 Line No.: 21 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 214.2 Line No.: 22 Column: g

Represents a transfer of assets from an affiliate during 2014.

Schedule Page: 214.2 Line No.: 23 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 214.2 Line No.: 24 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 214.2 Line No.: 26 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 214.2 Line No.: 29 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Name of Respondent Phillips 66 Pipeline LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 214.2 Line No.: 32 Column: g

Represents a transfer of assets from an affiliate during 2014.

Schedule Page: 214.4 Line No.: 21 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 214.4 Line No.: 28 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 214.4 Line No.: 29 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 214.4 Line No.: 33 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 214.5 Line No.: 19 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 214.5 Line No.: 21 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 214.5 Line No.: 24 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 214.6 Line No.: 22 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 214.6 Line No.: 24 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 214.6 Line No.: 26 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report 2014/Q4
Phillips 66 Pipeline LLC			
FOOTNOTE DATA			

Schedule Page: 214.6 Line No.: 28 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Schedule Page: 214.6 Line No.: 45 Column: g

Minor rounding compensation to ensure total Carrier Property on Page 213 & 215 ties to what is reported for Carrier Property on Page 110, Line 28.

Name of Respondent Phillips 66 Pipeline LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 216 Line No.: 1 Column: e

This adjustment represents line item reclassifications to properly identify asset classification.

Schedule Page: 216 Line No.: 2 Column: e

This adjustment represents line item reclassifications to properly identify asset classification.

Schedule Page: 216 Line No.: 3 Column: e

Represents a transfer of assets from an affiliate during 2014.

Schedule Page: 216 Line No.: 4 Column: e

This adjustment represents line item reclassifications to properly identify asset classification.

Schedule Page: 216 Line No.: 5 Column: e

This adjustment represents line item reclassifications to properly identify asset classification.

Schedule Page: 216 Line No.: 7 Column: e

This adjustment represents line item reclassifications to properly identify asset classification.

Schedule Page: 216 Line No.: 8 Column: e

This adjustment represents line item reclassifications to properly identify asset classification.

Schedule Page: 216 Line No.: 9 Column: e

Represents a transfer of assets from an affiliate during 2014.

Schedule Page: 216 Line No.: 10 Column: e

This adjustment represents line item reclassifications to properly identify asset classification.

Schedule Page: 216 Line No.: 12 Column: e

This adjustment represents line item reclassifications to properly identify asset classification.

Schedule Page: 216 Line No.: 13 Column: e

This adjustment represents line item reclassifications to properly identify asset classification.

Schedule Page: 216 Line No.: 14 Column: e

This adjustment represents line item reclassifications to properly identify asset classification.

Schedule Page: 216 Line No.: 15 Column: e

This adjustment represents line item reclassifications to properly identify asset classification.

Name of Respondent Phillips 66 Pipeline LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 216 Line No.: 18 Column: e

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 216 Line No.: 19 Column: e

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 216 Line No.: 20 Column: e

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 216 Line No.: 21 Column: e

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 216 Line No.: 22 Column: e

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 216 Line No.: 24 Column: e

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 216 Line No.: 26 Column: e

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 216 Line No.: 27 Column: e

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 216 Line No.: 28 Column: e

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 216 Line No.: 29 Column: e

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 216 Line No.: 30 Column: e

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 216 Line No.: 31 Column: e

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 216 Line No.: 33 Column: e

Evaluation and remeasurement of asset retirement obligations.

Name of Respondent Phillips 66 Pipeline LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 217 Line No.: 7 Column: e

Minor rounding compensation to ensure Accrued Depreciation on Page 216 & 217 ties to what is reported for Accrued Depreciation on Page 111, Line 29.

Schedule Page: 217 Line No.: 9 Column: e

Minor rounding compensation to ensure Accrued Depreciation on Page 216 & 217 ties to what is reported for Accrued Depreciation on Page 111, Line 29.

Schedule Page: 217 Line No.: 10 Column: e

Minor rounding compensation to ensure Accrued Depreciation on Page 216 & 217 ties to what is reported for Accrued Depreciation on Page 111, Line 29.

Schedule Page: 217 Line No.: 13 Column: e

Minor rounding compensation to ensure Accrued Depreciation on Page 216 & 217 ties to what is reported for Accrued Depreciation on Page 111, Line 29.

Schedule Page: 217.1 Line No.: 7 Column:

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This page was created when using the "Copy Previous Year" function in the Form 6 submission software. The Form 6 submission software created this Page due to this Page being in the previous year database.

This page originally contained data for the "Little Missouri" undivided joint interest pipeline system which was sold in 2005.

Once a continuation page is saved to the current database, it cannot be deleted.

Schedule Page: 217.2 Line No.: 19 Column: e

Minor rounding compensation to ensure Accrued Depreciation on Page 216 & 217 ties to what is reported for Accrued Depreciation on Page 111, Line 29.

Schedule Page: 217.2 Line No.: 20 Column: e

Represents a transfer of assets to an affiliate during 2014.

Schedule Page: 217.2 Line No.: 21 Column: e

Minor rounding compensation to ensure Accrued Depreciation on Page 216 & 217 ties to what is reported for Accrued Depreciation on Page 111, Line 29.

Schedule Page: 217.2 Line No.: 22 Column: e

Minor rounding compensation to ensure Accrued Depreciation on Page 216 & 217 ties to what is reported for Accrued Depreciation on Page 111, Line 29.

Name of Respondent Phillips 66 Pipeline LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 217.2 Line No.: 24 Column: e

Minor rounding compensation to ensure Accrued Depreciation on Page 216 & 217 ties to what is reported for Accrued Depreciation on Page 111, Line 29.

Schedule Page: 217.2 Line No.: 27 Column: e

Minor rounding compensation to ensure Accrued Depreciation on Page 216 & 217 ties to what is reported for Accrued Depreciation on Page 111, Line 29.

Schedule Page: 217.3 Line No.: 18 Column: e

Minor rounding compensation to ensure Accrued Depreciation on Page 216 & 217 ties to what is reported for Accrued Depreciation on Page 111, Line 29.

Schedule Page: 217.3 Line No.: 19 Column: e

Minor rounding compensation to ensure Accrued Depreciation on Page 216 & 217 ties to what is reported for Accrued Depreciation on Page 111, Line 29.

Schedule Page: 217.3 Line No.: 21 Column: e

Minor rounding compensation to ensure Accrued Depreciation on Page 216 & 217 ties to what is reported for Accrued Depreciation on Page 111, Line 29.

Schedule Page: 217.3 Line No.: 22 Column: e

Minor rounding compensation to ensure Accrued Depreciation on Page 216 & 217 ties to what is reported for Accrued Depreciation on Page 111, Line 29.

Schedule Page: 217.4 Line No.: 20 Column: e

Minor rounding compensation to ensure Accrued Depreciation on Page 216 & 217 ties to what is reported for Accrued Depreciation on Page 111, Line 29.

Schedule Page: 217.4 Line No.: 26 Column: e

Minor rounding compensation to ensure Accrued Depreciation on Page 216 & 217 ties to what is reported for Accrued Depreciation on Page 111, Line 29.

Schedule Page: 217.5 Line No.: 19 Column: e

This adjustment represents line item reclassifications to properly identify asset classification.

Schedule Page: 217.5 Line No.: 30 Column: e

Minor rounding compensation to ensure Accrued Depreciation on Page 216 & 217 ties to what is reported for Accrued Depreciation on Page 111, Line 29.

Schedule Page: 217.6 Line No.: 22 Column: e

Minor rounding compensation to ensure Accrued Depreciation on Page 216 & 217 ties to what is reported for Accrued Depreciation on Page 111, Line 29.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report 2014/Q4
Phillips 66 Pipeline LLC			
FOOTNOTE DATA			

Schedule Page: 217.6 Line No.: 31 Column: e

Minor rounding compensation to ensure Accrued Depreciation on Page 216 & 217 ties to what is reported for Accrued Depreciation on Page 111, Line 29.

Name of Respondent Phillips 66 Pipeline LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 220 Line No.: 2 Column: c

The respondent divested the following assets during the 1st quarter of 2014:

- Gold Line refined products system (~681 pipeline miles)
 - East St. Louis, MO tankage

Schedule Page: 220 Line No.: 3 Column: c

The respondent divested the following assets during the 1st quarter of 2014:

- Gold Line refined products system (~681 pipeline miles)
 - Paola, KS tankage

Schedule Page: 220 Line No.: 15 Column: c

The respondent divested the following assets during the 1st quarter of 2014:

- Gold Line refined products system (~681 pipeline miles)
 - Kansas City, KS rack terminal

Schedule Page: 220 Line No.: 16 Column: c

The respondent divested the following assets during the 1st quarter of 2014:

- Gold Line refined products system (~681 pipeline miles)
 - Jefferson City, MO rack terminal

Schedule Page: 220 Line No.: 17 Column: c

The respondent divested the following assets during the 1st quarter of 2014:

- Gold Line refined products system (~681 pipeline miles)
 - East St. Louis, MO rack terminal

Schedule Page: 220 Line No.: 18 Column: c

The respondent divested the following assets during the 1st quarter of 2014:

- Gold Line refined products system (~681 pipeline miles)
 - Wichita, KS rack terminal

Name of Respondent Phillips 66 Pipeline LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 602 Line No.: 1 Column: a

McKee to Denver is operated by Phillips 66 Pipeline LLC. McKee to Denver owning companies are NuStar Energy LLP and Phillips 66 Pipeline LLC.

Schedule Page: 602 Line No.: 1 Column: a

Beartooth Pipeline is operated by Rocky Mountain Pipeline System LLC. Beartooth Pipeline owning companies are Rocky Mountain Pipeline System LLC and Phillips 66 Pipeline LLC.

Schedule Page: 602 Line No.: 4 Column: a

Big Horn Pipeline is operated by Rocky Mountain Pipeline System LLC. Big Horn Pipeline owning companies are Rocky Mountain Pipeline System LLC and Phillips 66 Pipeline LLC.

Schedule Page: 602 Line No.: 9 Column: a

Glacier is operated by Phillips 66 Pipeline LLC. Glacier owning companies are Phillips 66 Pipeline LLC and Rocky Mountain Pipeline System LLC.

Schedule Page: 602 Line No.: 16 Column: a

Kansas City Pipeline is operated by Phillips 66 Pipeline LLC. Kansas City Pipeline owning companies are Phillips 66 Pipeline LLC and Shell Pipeline Company LP.

Schedule Page: 602 Line No.: 18 Column: a

ARCO Gathering is operated by Phillips 66 Pipeline LLC. ARCO Gathering owning companies are Phillips 66 Pipeline LLC and affiliates.

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Name of Respondent Phillips 66 Pipeline LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Annual Cost of Service Based Analysis Schedule

- 1.) Use footnotes when particulars are required or for any explanations.
- 2.) Enter on lines 1-9, columns (b) and (c), the value the respondent's Operating & Maintenance Expenses, Depreciation Expense, AFUDC Depreciation, Amortization of Deferred Earnings, Rate Base, Rate of Return, Return, Income Tax Allowance, and Total Cost of Service, respectively, for the end of the current and previous calendar years. The values shall be computed consistent with the Commission's Opinion No. 154-B et al. methodology. Any item(s) not applicable to the filing, the oil pipeline company shall report nothing in columns (b) and (c).
- 3.) Enter on line 10, columns (b) and (c), total interstate operating revenue, as reported on page 301, for the current and previous calendar years.
- 4.) Enter on line 11, columns b and c, the interstate throughput in barrels for the current and previous calendar years.
- 5.) Enter on line 12, columns b and c, the interstate throughput in barrel-miles for the current and previous calendar years.
- 6.) If the company makes major changes to its application of the Opinion No. 154-B et al. methodology, it must describe such changes in a footnote, and calculate the amounts in columns (b) and (c) of lines No. 1-12 using the changed application.
- 7.) A respondent may be requested by the Commission or its staff to provide its workpapers which support the data reported on page 700.

Line No.	Item (a)	Current Year Amount (in dollars) (b)	Previous Year Amount (in dollars) (c)
1	Operating and Maintenance Expenses	166,275,541	195,227,777
2	Depreciation Expense	18,373,958	15,944,191
3	AFUDC Depreciation	365,612	2,488,983
4	Amortization of Deferred Earnings	1,296,423	4,311,366
5	Rate Base		
5a	Rate Base - Original Cost	396,541,353	343,078,360
5b	Rate Base - Unamortized Starting Rate Base Write-Up	0	0
5c	Rate Base - Accumulated Net Deferred Earnings	42,008,001	102,594,816
5d	Total Rate Base -Trended Original Cost - (line 5a + line 5b + line 5c)	438,549,354	445,673,176
6	Rate of Return % (10.25% - 10.25)		
6a	Rate of Return - Adjusted Capital Structure Ratio for Long Term Debt	25.93	12.16
6b	Rate of Return - Adjusted Capital Structure Ratio for Stockholders' Equity	74.07	87.84
6c	Rate of Return - Cost of Long Term Debt Capital	4.24	3.98
6d	Rate of Return - Real Cost of Stockholders' Equity	11.77	11.73
6e	Rate of Return - Weighted Average Cost of Capital - (line 6a x line 6c + line 6b x line 6d)	9.82	10.79
7	Return on Trended Original Cost Rate Base		
7a	Return on Rate Base - Debt Component - (line 5d x line 6a x line 6c)	4,821,551	2,156,915
7b	Return on Rate Base - Equity Component - (line 5d x line 6b x line 6d)	38,232,903	45,920,523
7c	Total Return on Rate Base - (line 7a + line 7b)	43,054,455	48,077,439
8	Income Tax Allowance	24,016,682	33,146,017
8a	Composite Tax Rate % (37.50% - 37.50)	37.60	37.92
9	Total Cost of Service	253,382,671	299,195,773
10	Total Interstate Operating Revenues	240,927,403	274,625,698
11	Total Interstate Throughput in Barrels	246,259,847	262,327,219
12	Total Interstate Throughput in Barrel-Miles	30,448,896,076	41,154,706,733

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