

Montana Public Service Commission

Motor Carrier Annual Report

RECEIVED

MAR 30 2016

MONT. P.S. COMMISSION

Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

Colorado Internation Transport Inc
DBA Morth Star Moving Services

PSC Number

816 See General Instruction # 5

See General Instruction # 1

Reporting Year

2015

Reporting Period (if other than
calendar year)

mm/yyyy to mm/yyyy format

1 / 2015 to 12 / 2015

CARRIER
OFFICIAL
ADDRESS
(SHOW AS ON
FILE IN
COMMISSION
RECORDS)

4500 North Star Blvd
Great Falls, MT 59405

Carrier e-mail
address

Person Completing Report

Name Colleen Elpel

Phone Number 406-455-8654

E-mail Address celpel@hilinemoving.com

Check One

YES

NO

WERE REGULATED INTRASTATE MOVEMENTS
CONDUCTED DURING THE FILING PERIOD?

If NO See General
instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	Colorado Internation Transport Inc DBA Morth Star Moving Services	
PSC #	816	
Year	2015	

INTRASTATE REVENUES

Household Goods	\$21,111
Passengers	
Class C	
Class D (Garbage)	
TOTAL INTRASTATE REVENUE	\$21,111

INCOME STATEMENT

Operating Revenue

Intrastate Revenue	\$21,111
Interstate Revenue	\$87,216
Non-Regulated Revenue	
TOTAL REVENUE	\$108,327

Operating Expenses

Salaries & Wages

Salaries—Officers & Supervisory Personnel	
Clerical & Administrative	\$32,858
Drivers & Helpers	
Cargo Handlers	
Vehicle Repair & Service	
Other Labor	

Fringes

Payroll Taxes	
Workman's Compensation	
Pension & Welfare Expenses	

Operating Supplies & Expenses

Fuel for Motor Vehicles	\$7
Vehicle Parts	\$4,822
Other Operating Supplies & Expenses	

Operating Taxes & Licenses

Gas, Fuel and Oil Taxes	
Real Estate & Personal Property Taxes	\$606
Vehicle License & Registration Fees	\$100
Other Taxes	\$82

Depreciation & Amortization

Revenue Equipment	
Other	

Purchased Transportation

With Driver	
Without Driver	
Other Purchased Transportation	

Office/General

Insurance	
Communications & Utilities	\$6,283
Building & Office Equipment Rents	\$41,820
General Supplies & Expenses	\$35,676
Miscellaneous Expenses	\$149
Gain on Disposition of Operating Assets	(\$15,328)
Loss on Disposition of Operating Asset (enter as positive number)	

TOTAL EXPENSES **\$107,076**

NET INCOME OR (LOSS)

\$1,251

Name	Colorado Internation Transport Inc DBA Morth Star Moving Services	
PSC #	816	
Year	2015	
BALANCE SHEET (ASSETS)		
<u>CURRENT ASSETS</u>		
Cash & Working Funds		\$5,093
Special Deposits		
Temporary Cash Investments		
Notes Receivable		\$422,000
Accounts Receivable		\$16,864
Prepayments		
Materials & Supplies		
Other Current Assets		
TOTAL CURRENT ASSETS		<u>\$443,957</u>
<u>TANGIBLE PROPERTY</u>		
Carrier Operating Property		\$66,840
Less: Reserve for Depreciation (enter positive numbers only)		\$66,834
Carrier Operating Property Leased to Others		
Less: Reserve for Depreciation (enter positive numbers only)		
Non-Carrier Operating Property		\$105,517
Less: Reserve for Depreciation (enter positive numbers only)		\$15,219
TOTAL TANGIBLE PROPERTY		<u>\$90,304</u>
<u>INTANGIBLE PROPERTY</u>		
Organization, Franchises & Permits		
Less: Reserve for Amortization (enter positive numbers only)		
Other Intangible Property		
Less: Reserve for Amortization (enter positive numbers only)		
TOTAL INTANGIBLE PROPERTY		
Other Accounts		
Investment Securities and Advances		
Special Funds		
Deferred Debits		\$1,992
Total Other		\$1,992
TOTAL ASSETS		<u>\$536,253</u>

Name	Colorado Internation Transport Inc DBA Morth Star Moving Services	
PSC #	816	
Year	2015	
BALANCE SHEET (LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
Notes Payable & Matured Long Term Obligations		\$300,000
Accounts Payable		\$3,930
Wages Payable		
C.O.D.'s Unremitted		
Taxes Accrued		
Interest Accrued		
Matured Interest		
Other Current Liabilities		
TOTAL CURRENT LIABILITIES		\$303,930
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
Equipment Obligations and other Debt		
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
Advances Payable		
Equipment Obligations		
Less reacquired and nominally issued (enter positive number only)		
Other Long Term Obligations		
Less reacquired and nominally issued (enter positive number only)		
TOTAL LONG TERM DEBT		
<u>Other</u>		
Total Deferred Credits		
Total Reserves		
TOTAL OTHER		
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
Capital Stock		\$31,262
Proprietors' Capital		\$30,000
Retained Earnings		\$171,061
TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY		\$232,323
TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY		\$536,253
TOTAL ASSETS		\$536,253
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	Colorado Internation Transport Inc DBA Morth Star Moving Services
PSC#	816
YEAR	2015

OATH

STATE OF Montana

SS.

County of Cascade

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

[Signature]
(Signature of owner/officer/authorized representative)

V/P GM
(Title)

SUBSCRIBED AND SWORN to before me this 28 day of March 20 16

(SEAL)

[Signature]
Notary Public
In and for the State of _____

Residing at _____

My Commission Expires _____

