

14
AV

RECEIVED
MAR 17 2016
MONT. P.S. COMMISSION

Montana Public Service Commission
Motor Carrier Annual Report

Report must be filed on or before March 31st each year

All annual report filings must be signed by an owner or officer of the company and notarized by a notary public. (oath page)

Carrier Name
(EXACTLY AS SHOWN ON PSC AUTHORITY)

IRVIN INC. AND MICO INC. DBA I & T TRANSFER
--

PSC Number

695	See General Instruction # 5
-----	-----------------------------

See General Instruction # 1

Reporting Year	2015
Reporting Period (if other than calendar year)	mm/yyyy to mm/yyyy format

CARRIER ADDRESS

P.O. BOX 950					
City	SHELBY	State	MT	Zip	59474

Check YES NO

Is the address shown above the carriers official address now on file at the PSC (address at which you now receive monthly notice and other materials from the PSC)?

Check YES NO

If the answer to the above question is NO do you want your official address changed to that shown above?

Carrier e-mail address optional

Person Completing Report

Name	MICHAEL R. IRVIN
Phone Number	406-434-5583
E-mail Address	<input type="text"/>

optional

Check One

YES NO

DID THE CARRIER TRANSPORT ANY REGULATED INTRASTATE PASSENGERS, HOUSEHOLD GOODS OR GARBAGE DURING THE FILING PERIOD?

If NO See General instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

PSC #	695		
Year	2015		
SCHEDULE 1			
INCOME STATEMENT			
Operating Revenue			
1.	Intrastate Revenue		1750.00
2.	Interstate Revenue		785927.00
3.	Non-Regulated Revenue		37994.00
4.	TOTAL REVENUE		825671.00
Expenses			
5.	Salaries—Officers & Supervisory Personnel		68045.00
Salaries & Wages			
6.	Clerical & Administrative		47742.00
7.	Drivers & Helpers		209917.00
8.	Cargo Handlers		---
9.	Vehicle Repair & Service		43548.00
10.	Other Labor		---
Other Fringes			
11.	Payroll Taxes		25817.00
12.	Workman's Compensation		33345.00
13.	Pension & Welfare Expenses		26925.00
Operating Supplies & Expenses			
14.	Fuel for Motor Vehicles		112668.00
15.	Vehicle Parts		---
16.	Other Operating Supplies & Expenses		1612.00
17.	General Supplies & Expenses		12428.00
Operating Taxes & Licenses			
18.	Gas, Fuel and Oil Taxes		28167.00
19.	Real Estate & Personal Property Taxes		7287.00
20.	Vehicle License & Registration Fees		9701.00
21.	Other Taxes		---
22.	Insurance		47372.00
23.	Communications & Utilities		10017.00
Depreciation & Amortization			
25.	Revenue Equipment		75915.00
26.	Other		---
Purchased Transportation			
27.	With Driver		-936.00
28.	Without Driver		---
29.	Other Purchased Transportation		---
30.	Building & Office Equipment Rents		---
31.	Gain or Loss on Disposition of Operating Assets		---
32.	Miscellaneous Expenses		52312.00
33.	TOTAL EXPENSES		811882.00
34.	NET INCOME OR LOSS		13789.00

PSC #	695	
Year	2015	
SCHEDULE 2		
BALANCE SHEET		
(ASSETS)		
<u>CURRENT ASSETS</u>		
1.	Cash & Working Funds	166390.00
2.	Special Deposits	---
3.	Temporary Cash Investments	---
4.	Notes Receivable	---
5.	Accounts Receivable	47190.00
6.	Prepayments	---
7.	Materials & Supplies	---
8.	Other Current Assets	---
9.	<u>TOTAL CURRENT ASSETS</u>	213580.00
<u>TANGIBLE PROPERTY</u>		
10.	Carrier Operating Property	1021229.00
11.	Less: Reserve for Depreciation	731058.00
12.	Carrier Operating Property Leased to Others	---
13.	Less: Reserve for Depreciation	---
14.	Non-Carrier Operating Property	110553.00
15.	Less: Reserve for Depreciation	85912.00
16.	<u>TOTAL TANGIBLE PROPERTY</u>	314812.00
<u>INTANGIBLE PROPERTY</u>		
17.	Organization, Franchises & Permits	850.00
18.	Less: Reserve for Amortization	---
19.	Other Intangible Property	7670.00
20.	Less: Reserve for Amortization	---
21.	<u>TOTAL INTANGIBLE PROPERTY</u>	8520.00
22.	Total Investment Securities and Advances	---
23.	Total Special Funds	---
24.	Total Deferred Debits	---
25.	<u>TOTAL ASSETS</u>	536912.00

PSC #	695		
Year	2015		
SCHEDULE 2			
BALANCE SHEET			
(LIABILITIES)			
<u>CURRENT LIABILITIES</u>			
26	Notes Payable & Matured Long Term Obligations		---
27	Accounts Payable		4047.00
28	Wages Payable		---
29	C.O.D.'s Unremitted		---
30	Taxes Accrued		---
31	Interest Accrued		---
32	Matured Interest		---
33	Other Current Liabilities		---
34		TOTAL CURRENT LIABILITIES	4047.00
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>			
35	Equipment Obligations and other Debt		---
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>			
36	Advances Payable		---
37	Equipment Obligations		---
38	Less reacquired and nominally issued		---
39	Other Long Term Obligations		---
40	Less reacquired and nominally issued		---
41		TOTAL LONG TERM DEBT	---
42	Total Deferred Credits		---
43	Total Reserves		---
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>			
44.	Total Capital Stock		532865.00
45	Total Proprietors' Capital		---
46	Total Retained Earnings		---
47		TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	532865.00
48		TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY	536912.00
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS			

PSC # 695
Year 2015

SCHEDULE 3

INTRASTATE OPERATING REVENUE

Complete the following Schedule reflecting intrastate operating revenue.

INTRASTATE REVENUE

Household Goods	1750.00
Passengers	
Class C	
Class D (Garbage)	

Class D carriers NOT HAVING \$5,000 gross revenue from Class D transportation go to Schedule 4

Class D carriers not generating \$5,000 gross revenue From Class D transportation or serving twenty (20) customers each month, go to Schedule 5.

**TOTAL
INTRASTATE
REVENUE**

Note: Total Intrastate Revenue must equal the intrastate revenue amount shown on Line 1, Schedule 1, Income Statement.

PSC # 695
Year 2015

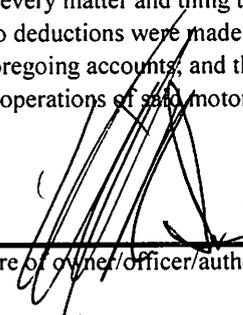
OATH

STATE OF MONTANA

SS.

County of TOOLE

I, the undersigned MICHAEL R. IRVIN of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and record of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

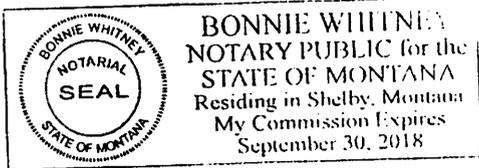


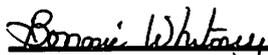
(Signature of owner/officer/authorized representative)
PART-OWNER

(Title)

SUBSCRIBED AND SWORN to before me this 15 day of MARCH, 2016.

(SEAL)





Notary Public

In and for the State of Montana

Residing at Shelby

My Commission Expires 9-30-2018