YEAR 2003

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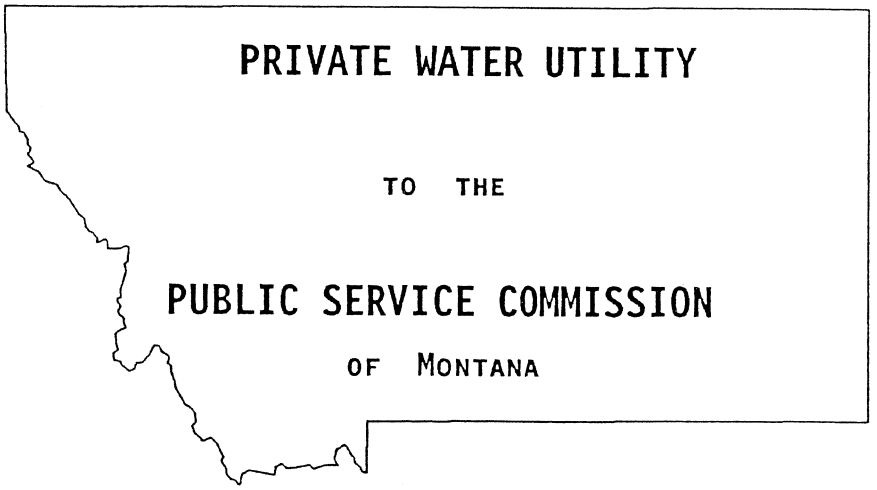
PUBLIC SERVICE
COMMISSION

ANNUAL REPORT

OF THE

NAME Wettington Water District, Inc.

LOCATION Kalispell, MT 59901



FOR THE YEAR ENDING December 31, 2003

FORM NO. 402-A(12/88)

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.

2. Interpret all accounting words or phrases in accordance with the USOA.

3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.

4. For any question, section or page which is not applicable to the respondent enter the words "Not Applicable or NA". Do not omit any pages.

5. Where dates are called for, the month and day should be stated as well as the year.

6. Complete this report by means which result in a permanent record.

7. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.

8. This report should be filled out in duplicate and one copy returned within 2 1/2 months after the close of the reporting period. The report should be returned to:

Montana Public Service Commission
Utility Division
2701 Prospect Avenue
Helena, Montana 59620

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REPORT OF

Wettington Water District, Inc
(Exact Name of Utility)

3300 Highway 2W. Kalispell, MT
(Address) (City, State, Zip Code)

For Year Ended 12/31/2003

Date Utility First Organized 1997

Telephone Number 406 257-1682

Location where books and records are located 3300 Highway 2W.

Contracts:			
Name	Title	Principal Business Address	Salary
Person to send correspondence:	Peggy Turner Pres	3300 Highway 2W Kalispell, MT 59901	XXXXXXX
Person who prepared this report:	Peggy Turner Pres.	3300 Highway 2W Kalispell, MT 59901	XXXXXXX
Officers & Managers:			$
Peggy Turner	Pres	3300 Hwy 2W	$ 0
Hubert Turner	V. Pres.	3300 Hwy 2W	$ 4,000
			$
			$

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Precent Ownership in Utility	Principal Business Address	Salary Charged Utility
			$
			$
			$

INCOME STATEMENT

Account Name	Current Year	Previous Year
GROSS REVENUE:		
Metered		
Residential		
Commercial		
Industrial		
Other		
Unmetered		
Residential	11,616.38	9,678.75
Commerical		
Industrial		
Fire Protection		
Bulk Sales		
Sale of Materials		
Other		
TOTAL GROSS REVENUE		
Operation and Maintenance Expense	13,470.83	15,597.66
Depreciation Expense	10,881.20	6,218.70
Taxes Other Than Income		
Income Taxes		
Deferred Federal Income Taxes		
Deferred State Income Taxes		
TOTAL OPERATING EXPENSE	24,352.03	21,816.36
NET OPERATING INCOME (LOSS)	(12,735.65)	(12,137.61)
Other Income:		
Non-Utility Income		
Other Deductions:		
Non-Utility Expenses		
Interest Expense		
NET INCOME (LOSS)	(12,735.65)	(12,137.61)

COMPARATIVE BALANCE SHEET

ACCONT NAME	CURRENT YEAR	PREVIOUS YEAR
Assets:		
Utility Plant In Service	155, 437.00	62, 187.00
Accumulated Depreciation and Amortization	31, 058.70	20, 177.50
Net Utility Plant		
Cash		
Customer Account Receivable		
Other Assets (Specify)		
Total Assets	124, 378.30	42, 009.50
Liabilities an Capital:		
Common Stock Issued		
Preferred Stock Issued		
Other Paid In Capital		
Retained Earnings		
Proprietary Capital		
Total Capital		
Long Term Debt	105,427.00	
Accounts Payable		
Notes Payable		
Customer Deposits		
Accrued Taxes		
Other Liabilities (Specify)		
Advances for Construction		
Contributions In Aid Of Construction		
Total Liabilities and Capital		

Accumulated Depreciation and Amortization of Utility Plant

Account 108	Current Year	Previous Year
Balance First of Year		
Credits During Year		
Accruals Charged to Depreciation Account		
Salvage		
Other Credits (Specify)		
Total Credits		
Debits During Year:		
Book Cost of Plant Retired		
Cost of Removal		
Other Debits (Specify)		
Balance End of Year		

CONTRIBUTIONS IN AID OF CONSTRUCTION

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate "Cash or Property"	Amount
Total During Year		

ACCUMULATED DEFERRED INCOME TAXES

Description none	Total
Accumulated Deferred Income Taxes:	
Federal	
State	
Total Accumulated Deferred Income Taxes	

CAPITAL STOCK

	Common Stock	Preferred Stock
Par or stated value per share	0	none
Shares authorized	10,000	
Shares issued and outstanding	100	
Total par value of stock issued	0	
Dividends declared per share for year	0	

RETAINED EARNINGS

	Appropriated	Unappropriated
Balance first of year		
Changes during year (Specify):		
Balance end of year		

PROPRIETARY CAPITAL

	Proprietor or Partner	Partner
Balance first of year		
Changes during year (specify):	none	none
Balance end of year		

LONG TERM DEBT

Description of Obligation	Interest		Principal Per Balance Sheet Date
	Rate	Pymts	
Total			

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT

ACCT. NO.	ACCOUNT	AVERAGE SERVICE LIFE IN YEARS	AVERAGE SALVAGE IN PERCENT	DEPR. RATE APPLIED	ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR	DEBITS	CREDITS	ACCUMULATED DEPRECIATION BALANCE END OF YEAR
304	Structures & Improvements	10	0 %	10 %	20,177.50		6,218.70	26,396.20
305	Collecting & Impounding Reservoirs		%	%				
306	Lake River & Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltrations Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equip.		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equip.		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installation		%	%				
335	Hydrants		%	%				
339	Other Plant & Misc. Equip.		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equip.		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop & Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant	20	0 %	5 %	0		4,662.50	4,662.50
	Totals				20,177.50		10,881.20	31,058.70

WATER OPERATION AND MAINTENANCE EXPENSE

ACCOUNT NAME	AMOUNT
Salaries and Wages - Employees	
Salaries and Wages - Officers, Directors and Majority Stockholders	4,000.00
Employee Pensions and Benefits	
Purchased Water	
Purchased Power	1,673.63
Fuel For Power Production	
Chemicals	
Materials and Supplies	4,661.18
Contractual Services	1,404.30
Rents	
Transportation Expense	
Insurance Expense	406.00
Regulatory Commission Expense	140.72
Bad Debt Expense	
Miscellaneous Expense Testing	1,185.00
Total	13,470.83

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar services rendered the respondent for which the aggregate payments during the year to any corporation, partnership, individual or organization of any kind whatever, amounting to $500. or more. Utilities having revenue in excess of $100,000 should report amounts of $5,000 or more.

Name of Recipient	Amount	Description of Service

SOURCES OF WATER SUPPLY

Surface Water: River_____ Lake_____ Stream_____ Impounding Res._____
Ground Water: Springs No._____ Shallow Wells No._____ Deep Wells No. 7

SUPPLY, TRANSMISSION & DISTRIBUTION MAINS (FEET)

Size Inches	First of Year	Laid During Year	Total	Abandoned During Yr.	Taken Up During Yr.	Total	Close of Year
1	0	210,000'	210,000	0	0	0	210,000
1.25	2000'	200'	2,200'	0	0	0	2,200
2	2000'	11,100'	13,100	0	0	0	13,100
8	900'	5,000'	5,900	0	0	0	5,900
.75	0	10,000'	10,000	0	0	0	10,000
Total	4900'	236,300'	241,200'				241,200'

RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEM

Number of Reservoirs 1 Capacity in Gallons 110,000
Number of Standpipes _____ Capacity in Gallons _____
Method of Purification _____

SERVICES AND METERS

Services 1/2 in.	5/8 in.	1 in.	1 1/2 in.	2 in.	3 in.	4 in.	6 in.		

Meters									

NUMBER AND CLASSIFICATION OF CONSUMERS

Classification	-Beginning of Year- Metered	Unmetered	Total	-Close of Year- Metered	Unmetered	Total	Increase or Decrease
Residential		33	33		43	43	+10
Commercial							
Industrial							
Fire Hydrants							
Governmental							
All Other							
Total							

TOTAL PUMPING STATION STATISTICS

Total Amount of Water Obtained by all methods during the Year _____ gals.
Maximum Water obtained all methods during any one day _____ gals.
Minimum Amount of Water obtained all methods during one day _____ gals.
Total Amount of Water passed through customers meters during year _____ gals.
Range of ordinary pressure on mains _____ lbs. to _____ lbs.
Range of fire pressure in mains _____ lbs. to _____ lbs.

STATE OF MONTANA)
County of Flathead)

We, the undersigned, on our oath do severally say that the foregoing return the Wellington Water District, Inc, water utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.

Peggy B Turner

Subscribed and sworn to before me this 2nd day of June, ~~19~~ 2007.

Joanna R Holm

Joanna R Holm

JOANNA R HOLM
NOTARIAL
SEAL
STATE OF MONTANA

Joanna R Holm
Notary Public for the State of Montana
Residing at Kalispell, Montana
My Commission Expires October 12, 2008