Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 1

# IDENTIFICATION

Year: **2008**

| | | |
|---|---|---|
| 1. | Legal Name of Respondent: | Energy West Montana - Great Falls |
| 2. | Name Under Which Respondent Does Business: | Energy West, Incorporated |
| 3. | Date Utility Service First Offered in Montana | Manufactured Gas: 12/08/1909<br>NG: 05/02/1928 |
| 4. | Address to send Correspondence Concerning Report: | P.O. Box 2229<br>Great Falls, MT 59403-2229 |
| 5. | Person Responsible for This Report: | Jed Henthorne |
| 5a. | Telephone Number: | (406)791-7500 |

Control Over Respondent

1. If direct control over the respondent was held by another entity at the end of year provide the following:

   1a. Name and address of the controlling organization or person:

   (Not Applicable)

   1b. Means by which control was held:

   1c. Percent Ownership:

SCHEDULE 2

**Board of Directors**

| Line No. | Name of Director and Address (City, State) (a) | | Remuneration (b) |
|---|---|---|---|
| 1 | Richard M. Osborne | Mentor, OH | $24,000 |
| 2 | Tomas J. Smith | Mentor, OH | $8,000 |
| 3 | Gene Argo | Hays, KS | $24,000 |
| 4 | Steven A Calabrese | Cleveland, OH | $24,000 |
| 5 | Mark D. Grossi | Westlake, OH | $24,000 |
| 6 | James R Smail | Wooster, OH | $24,000 |
| 7 | James E Sprague | Cleveland, OH | $22,000 |
| 8 | Ian J. Abrams | Cleveland, OH | $10,000 |
| 9 | Michael German | Corning NY | $6,000 |
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# Officers

Year: 2008

| Line No. | Title of Officer (a) | Department Supervised (b) | Name (c) |
|---|---|---|---|
| 1 | Chief Executive Officer | Total Company | Richard M. Osborne |
| 2 | | | |
| 3 | President & COO | Total Company | Kevin J. Degenstein |
| 4 | | | |
| 5 | VP, Business Development | Total Company | James Garrett |
| 6 | | | |
| 7 | CFO and Secretary | Total Company | Thomas J. Smith |
| 8 | | | |
| 9 | VP East Coast Operations | Total Company | David C. Shipley |
| 10 | | | |
| 11 | VP Administration | Total Company | Jed D. Henthorne |
| 12 | | | |
| 13 | Corporate Secretary | Total Company | Rebecca Howell |
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Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 4

# CORPORATE STRUCTURE

Year: 2008

| | Subsidiary/Company Name | Line of Business | Earnings | Percent of Total |
|---|---|---|---|---|
| 1 | Energy West - Montana | Natural Gas Utility | 1,264,803 | 12.49% |
| 2 | Energy West - Wyoming | Natural Gas Utility | 414,921 | 4.10% |
| 3 | Energy West - W. Yellowstone | Natural Gas Utility | 42,777 | 0.42% |
| 4 | Energy West - Cascade | Natural Gas Utility | 22,764 | 0.22% |
| 5 | Penobscot Consolidated | Natural Gas Utility | (165,509) | -1.63% |
| 6 | Frontier Consolidated | Natural Gas Utility | 831,374 | 8.21% |
| 7 | Energy West Propane - MT | Bulk Propane Sales | 7,813 | 0.08% |
| 8 | Energy West Resources | Gas Marketing | 1,184,296 | 11.69% |
| 9 | Energy West Development | Pipeline | 79,562 | 0.79% |
| 10 | Corporate & Other (Extraordinary Gain) | | 6,447,756 | 63.65% |
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| 50 | **TOTAL** | | 10,130,557 | 100.00% |

Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 5

# CORPORATE ALLOCATIONS

Year: 2008

| | Items Allocated | Classification | Allocation Method | $ to MT Utility | MT % | $ to Other |
|---|---|---|---|---|---|---|
| 1 | ENERGY WEST, OVERHEADS | 921 | DIRECT PAYROLL & 4 FACTOR | 1,890,927 | 53.27% | 1,658,879 |
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| 33 | | | | | | |
| 34 | **TOTAL** | | | 1,890,927 | 53.27% | 1,658,879 |

Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 6

# AFFILIATE TRANSACTIONS - PRODUCTS & SERVICES PROVIDED TO UTILITY

Year: 2008

| Line No. | (a) Affiliate Name | (b) Products & Services | (c) Method to Determine Price | (d) Charges to Utility | (e) % Total Affil. Revs. | (f) Charges to MT Utility |
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| 32 | TOTAL | | | | | |

Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 7

# AFFILIATE TRANSACTIONS - PRODUCTS & SERVICES PROVIDED BY UTILITY

Year: 2008

| Line No. | (a) Affiliate Name | (b) Products & Services | (c) Method to Determine Price | (d) Charges to Affiliate | (e) % Total Affil. Exp. | (f) Revenues to MT Utility |
|---|---|---|---|---|---|---|
| 1 | NONE | | | | | |
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| 32 | TOTAL | | | | | |

Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 8

# MONTANA UTILITY INCOME STATEMENT

Year: 2008

| | Account Number & Title | Last Year | This Year | % Change |
|---|---|---|---|---|
| 1 | 400 Operating Revenues | 32,797,118 | 36,291,287 | 10.65% |
| 2 | | | | |
| 3 | Operating Expenses | | | |
| 4 | 401 Operation Expenses | 27,874,312 | 31,873,430 | 14.35% |
| 5 | 402 Maintenance Expense | 326,827 | 334,774 | 2.43% |
| 6 | 403 Depreciation Expense | 766,424 | 892,772 | 16.49% |
| 7 | 404-405 Amort. & Depl. of Gas Plant | | | |
| 8 | 406 Amort. of Gas Plant Acquisition Adjustments | | | |
| 9 | 407.1 Amort. of Property Losses, Unrecovered Plant | | | |
| 10 | & Regulatory Study Costs | | | |
| 11 | 407.2 Amort. of Conversion Expense | | | |
| 12 | 408.1 Taxes Other Than Income Taxes | 1,293,879 | 1,282,140 | -0.91% |
| 13 | 409.1 Income Taxes - Federal | 357,754 | 604,488 | 68.97% |
| 14 | - Other | 76,153 | 39,713 | -47.85% |
| 15 | 410.1 Provision for Deferred Income Taxes | 36,680 | (264,522) | -821.16% |
| 16 | 411.1 (Less) Provision for Def. Inc. Taxes - Cr. | | | |
| 17 | 411.4 Investment Tax Credit Adjustments | (21,062) | (21,062) | |
| 18 | 411.6 (Less) Gains from Disposition of Utility Plant | | | |
| 19 | 411.7 Losses from Disposition of Utility Plant | | | |
| 20 | **TOTAL Utility Operating Expenses** | 30,710,967 | 34,741,733 | 13.12% |
| 21 | **NET UTILITY OPERATING INCOME** | 2,086,151 | 1,549,554 | -25.72% |

SCHEDULE 9

# MONTANA REVENUES

| | Account Number & Title | Last Year | This Year | % Change |
|---|---|---|---|---|
| 1 | Sales of Gas | | | |
| 2 | 480 Residential | 19,127,666 | 21,367,959 | 11.71% |
| 3 | 481 Commercial & Industrial - Small | 2,718,275 | 3,109,606 | 14.40% |
| 4 | Commercial & Industrial - Large | 8,893,069 | 9,489,704 | 6.71% |
| 5 | 482 Other Sales to Public Authorities | | | |
| 6 | 484 Interdepartmental Sales | | | |
| 7 | 485 Intracompany Transfers | | | |
| 8 | **TOTAL Sales to Ultimate Consumers** | 30,739,010 | 33,967,269 | 10.50% |
| 9 | 483 Sales for Resale | | | |
| 10 | **TOTAL Sales of Gas** | 30,739,010 | 33,967,269 | 10.50% |
| 11 | Other Operating Revenues | | | |
| 12 | 487 Forfeited Discounts & Late Payment Revenues | | | |
| 13 | 488 Miscellaneous Service Revenues | | | |
| 14 | 489 Revenues from Transp. of Gas for Others | 2,058,108 | 2,324,018 | 12.92% |
| 15 | 490 Sales of Products Extracted from Natural Gas | | | |
| 16 | 491 Revenues from Nat. Gas Processed by Others | | | |
| 17 | 492 Incidental Gasoline & Oil Sales | | | |
| 18 | 493 Rent From Gas Property | | | |
| 19 | 494 Interdepartmental Rents | | | |
| 20 | 495 Other Gas Revenues | | | |
| 21 | **TOTAL Other Operating Revenues** | 2,058,108 | 2,324,018 | 12.92% |
| 22 | **Total Gas Operating Revenues** | 32,797,118 | 36,291,287 | 10.65% |
| 23 | | | | |
| 24 | 496 (Less) Provision for Rate Refunds | | | |
| 25 | | | | |
| 26 | **TOTAL Oper. Revs. Net of Pro. for Refunds** | 32,797,118 | 36,291,287 | 10.65% |
| 27 | | | | |

# MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2008

| | Account Number & Title | | Last Year | This Year | % Change |
|---|---|---|---|---|---|
| 1 | | **Production Expenses** | | | |
| 2 | Production & Gathering - Operation | | | | |
| 3 | 750 | Operation Supervision & Engineering | | | |
| 4 | 751 | Production Maps & Records | | | |
| 5 | 752 | Gas Wells Expenses | | | |
| 6 | 753 | Field Lines Expenses | | | |
| 7 | 754 | Field Compressor Station Expenses | | | |
| 8 | 755 | Field Compressor Station Fuel & Power | | | |
| 9 | 756 | Field Measuring & Regulating Station Expense | | | |
| 10 | 757 | Purification Expenses | | | |
| 11 | 758 | Gas Well Royalties | | | |
| 12 | 759 | Other Expenses | | | |
| 13 | 760 | Rents | | | |
| 14 | | **Total Operation - Natural Gas Production** | | | |
| 15 | Production & Gathering - Maintenance | | | | |
| 16 | 761 | Maintenance Supervision & Engineering | | | |
| 17 | 762 | Maintenance of Structures & Improvements | | | |
| 18 | 763 | Maintenance of Producing Gas Wells | | | |
| 19 | 764 | Maintenance of Field Lines | | | |
| 20 | 765 | Maintenance of Field Compressor Sta. Equip. | | | |
| 21 | 766 | Maintenance of Field Meas. & Reg. Sta. Equip. | | | |
| 22 | 767 | Maintenance of Purification Equipment | | | |
| 23 | 768 | Maintenance of Drilling & Cleaning Equip. | | | |
| 24 | 769 | Maintenance of Other Equipment | | | |
| 25 | | **Total Maintenance- Natural Gas Prod.** | | | |
| 26 | | **TOTAL Natural Gas Production & Gathering** | | | |
| 27 | Products Extraction - Operation | | | | |
| 28 | 770 | Operation Supervision & Engineering | | | |
| 29 | 771 | Operation Labor | | | |
| 30 | 772 | Gas Shrinkage | | | |
| 31 | 773 | Fuel | | | |
| 32 | 774 | Power | | | |
| 33 | 775 | Materials | | | |
| 34 | 776 | Operation Supplies & Expenses | | | |
| 35 | 777 | Gas Processed by Others | | | |
| 36 | 778 | Royalties on Products Extracted | | | |
| 37 | 779 | Marketing Expenses | | | |
| 38 | 780 | Products Purchased for Resale | | | |
| 39 | 781 | Variation in Products Inventory | | | |
| 40 | 782 | (Less) Extracted Products Used by Utility - Cr. | | | |
| 41 | 783 | Rents | | | |
| 42 | | **Total Operation - Products Extraction** | | | |
| 43 | Products Extraction - Maintenance | | | | |
| 44 | 784 | Maintenance Supervision & Engineering | | | |
| 45 | 785 | Maintenance of Structures & Improvements | | | |
| 46 | 786 | Maintenance of Extraction & Refining Equip. | | | |
| 47 | 787 | Maintenance of Pipe Lines | | | |
| 48 | 788 | Maintenance of Extracted Prod. Storage Equip. | | | |
| 49 | 789 | Maintenance of Compressor Equipment | | | |
| 50 | 790 | Maintenance of Gas Meas. & Reg. Equip. | | | |
| 51 | 791 | Maintenance of Other Equipment | | | |
| 52 | | **Total Maintenance - Products Extraction** | | | |
| 53 | | **TOTAL Products Extraction** | | | |

# MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2008

| | Account Number & Title | Last Year | This Year | % Change |
|---|---|---|---|---|
| 1 | **Production Expenses - continued** | | | |
| 2 | | | | |
| 3 | Exploration & Development - Operation | | | |
| 4 | 795 Delay Rentals | | | |
| 5 | 796 Nonproductive Well Drilling | | | |
| 6 | 797 Abandoned Leases | | | |
| 7 | 798 Other Exploration | | | |
| 8 | **TOTAL Exploration & Development** | | | |
| 9 | | | | |
| 10 | Other Gas Supply Expenses - Operation | | | |
| 11 | 800 Natural Gas Wellhead Purchases | | | |
| 12 | 800.1 Nat. Gas Wellhead Purch., Intracomp. Trans. | | | |
| 13 | 801 Natural Gas Field Line Purchases | | | |
| 14 | 802 Natural Gas Gasoline Plant Outlet Purchases | | | |
| 15 | 803 Natural Gas Transmission Line Purchases | | | |
| 16 | 804 Natural Gas City Gate Purchases | | | |
| 17 | 805 Other Gas Purchases | 23,904,876 | 26,997,567 | 12.94% |
| 18 | 805.1 Purchased Gas Cost Adjustments | (450,158) | 157,744 | 135.04% |
| 19 | 805.2 Incremental Gas Cost Adjustments | | | |
| 20 | 806 Exchange Gas | | | |
| 21 | 807.1 Well Expenses - Purchased Gas | | | |
| 22 | 807.2 Operation of Purch. Gas Measuring Stations | | | |
| 23 | 807.3 Maintenance of Purch. Gas Measuring Stations | | | |
| 24 | 807.4 Purchased Gas Calculations Expenses | | | |
| 25 | 807.5 Other Purchased Gas Expenses | | | |
| 26 | 808.1 Gas Withdrawn from Storage -Dr. | 1,638,478 | 8,823,237 | 438.50% |
| 27 | 808.2 (Less) Gas Delivered to Storage -Cr. | (885,150) | (8,414,337) | n/a |
| 28 | 809.2 (Less) Deliveries of Nat. Gas for Processing-Cr. | | | |
| 29 | 810 (Less) Gas Used for Compressor Sta. Fuel-Cr. | | | |
| 30 | 811 (Less) Gas Used for Products Extraction-Cr. | | | |
| 31 | 812 (Less) Gas Used for Other Utility Operations-Cr. | (12,138) | (8,299) | 31.63% |
| 32 | 813 Other Gas Supply Expenses | | . 23 | #DIV/0! |
| 33 | **TOTAL Other Gas Supply Expenses** | 24,195,908 | 27,555,935 | 13.89% |
| 34 | | | | |
| 35 | **TOTAL PRODUCTION EXPENSES** | 24,195,908 | 27,555,935 | 13.89% |

# MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2008

| | Account Number & Title | | Last Year | This Year | % Change |
|---|---|---|---|---|---|
| 1 | **Storage, Terminaling & Processing Expenses** | | | | |
| 2 | | | | | |
| 3 | Underground Storage Expenses - Operation | | | | |
| 4 | 814 | Operation Supervision & Engineering | | | |
| 5 | 815 | Maps & Records | | | |
| 6 | 816 | Wells Expenses | | | |
| 7 | 817 | Lines Expenses | | | |
| 8 | 818 | Compressor Station Expenses | | | |
| 9 | 819 | Compressor Station Fuel & Power | | | |
| 10 | 820 | Measuring & Reg. Station Expenses | | | |
| 11 | 821 | Purification Expenses | | | |
| 12 | 822 | Exploration & Development | | | |
| 13 | 823 | Gas Losses | | | |
| 14 | 824 | Other Expenses | | | |
| 15 | 825 | Storage Well Royalties | | | |
| 16 | 826 | Rents | | | |
| 17 | | **Total Operation - Underground Strg. Exp.** | | | |
| 18 | | | | | |
| 19 | Underground Storage Expenses - Maintenance | | | | |
| 20 | 830 | Maintenance Supervision & Engineering | | | |
| 21 | 831 | Maintenance of Structures & Improvements | | | |
| 22 | 832 | Maintenance of Reservoirs & Wells | | | |
| 23 | 833 | Maintenance of Lines | | | |
| 24 | 834 | Maintenance of Compressor Station Equip. | | | |
| 25 | 835 | Maintenance of Meas. & Reg. Sta. Equip. | | | |
| 26 | 836 | Maintenance of Purification Equipment | | | |
| 27 | 837 | Maintenance of Other Equipment | | | |
| 28 | | **Total Maintenance - Underground Storage** | | | |
| 29 | | **TOTAL Underground Storage Expenses** | | | |
| 30 | | | | | |
| 31 | Other Storage Expenses - Operation | | | | |
| 32 | 840 | Operation Supervision & Engineering | | | |
| 33 | 841 | Operation Labor and Expenses | | | |
| 34 | 842 | Rents | | | |
| 35 | 842.1 | Fuel | | | |
| 36 | 842.2 | Power | | | |
| 37 | 842.3 | Gas Losses | | | |
| 38 | | **Total Operation - Other Storage Expenses** | | | |
| 39 | | | | | |
| 40 | Other Storage Expenses - Maintenance | | | | |
| 41 | 843.1 | Maintenance Supervision & Engineering | | | |
| 42 | 843.2 | Maintenance of Structures & Improvements | | | |
| 43 | 843.3 | Maintenance of Gas Holders | | | |
| 44 | 843.4 | Maintenance of Purification Equipment | | | |
| 45 | 843.6 | Maintenance of Vaporizing Equipment | | | |
| 46 | 843.7 | Maintenance of Compressor Equipment | | | |
| 47 | 843.8 | Maintenance of Measuring & Reg. Equipment | | | |
| 48 | 843.9 | Maintenance of Other Equipment | | | |
| 49 | | **Total Maintenance - Other Storage Exp.** | | | |
| 50 | | **TOTAL - Other Storage Expenses** | | | |
| 51 | | | | | |
| 52 | **TOTAL - STORAGE, TERMINALING & PROC.** | | | | |

# MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2008

| | Account Number & Title | | Last Year | This Year | % Change |
|---|---|---|---|---|---|
| 1 | | **Transmission Expenses** | | | |
| 2 | Operation | | | | |
| 3 | 850 | Operation Supervision & Engineering | | | |
| 4 | 851 | System Control & Load Dispatching | | | |
| 5 | 852 | Communications System Expenses | | | |
| 6 | 853 | Compressor Station Labor & Expenses | | | |
| 7 | 854 | Gas for Compressor Station Fuel | | | |
| 8 | 855 | Other Fuel & Power for Compressor Stations | | | |
| 9 | 856 | Mains Expenses | | | |
| 10 | 857 | Measuring & Regulating Station Expenses | | | |
| 11 | 858 | Transmission & Compression of Gas by Others | | | |
| 12 | 859 | Other Expenses | | | |
| 13 | 860 | Rents | | | |
| 14 | | **Total Operation - Transmission** | | | |
| 15 | Maintenance | | | | |
| 16 | 861 | Maintenance Supervision & Engineering | | | |
| 17 | 862 | Maintenance of Structures & Improvements | | | |
| 18 | 863 | Maintenance of Mains | | | |
| 19 | 864 | Maintenance of Compressor Station Equip. | | | |
| 20 | 865 | Maintenance of Measuring & Reg. Sta. Equip. | | | |
| 21 | 866 | Maintenance of Communication Equipment | | | |
| 22 | 867 | Maintenance of Other Equipment | | | |
| 23 | | **Total Maintenance - Transmission** | | | |
| 24 | | **TOTAL Transmission Expenses** | | | |
| 25 | | **Distribution Expenses** | | | |
| 26 | Operation | | | | |
| 27 | 870 | Operation Supervision & Engineering | | | |
| 28 | 871 | Distribution Load Dispatching | | | |
| 29 | 872 | Compressor Station Labor and Expenses | | | |
| 30 | 873 | Compressor Station Fuel and Power | | | |
| 31 | 874 | Mains and Services Expenses | 128,689 | 137,248 | 6.65% |
| 32 | 875 | Measuring & Reg. Station Exp.-General | 26,067 | 22,089 | -15.26% |
| 33 | 876 | Measuring & Reg. Station Exp.-Industrial | | | |
| 34 | 877 | Meas. & Reg. Station Exp.-City Gate Ck. Sta. | | | |
| 35 | 878 | Meter & House Regulator Expenses | 23,075 | 14,953 | -35.20% |
| 36 | 879 | Customer Installations Expenses | 282,481 | 307,522 | 8.86% |
| 37 | 880 | Other Expenses | 212,749 | 205,071 | -3.61% |
| 38 | 881 | Rents | | | |
| 39 | | **Total Operation - Distribution** | 673,061 | 686,883 | 2.05% |
| 40 | Maintenance | | | | |
| 41 | 885 | Maintenance Supervision & Engineering | | | |
| 42 | 886 | Maintenance of Structures & Improvements | | | |
| 43 | 887 | Maintenance of Mains | 97,159 | 77,411 | -20.33% |
| 44 | 888 | Maint. of Compressor Station Equipment | | | |
| 45 | 889 | Maint. of Meas. & Reg. Station Exp.-General | | | |
| 46 | 890 | Maint. of Meas. & Reg. Sta. Exp.-Industrial | | | |
| 47 | 891 | Maint. of Meas. & Reg. Sta. Equip.-City Gate | | | |
| 48 | 892 | Maintenance of Services | 8,863 | 7,177 | -19.02% |
| 49 | 893 | Maintenance of Meters & House Regulators | 42,951 | 52,529 | 22.30% |
| 50 | 894 | Maintenance of Other Equipment | | | |
| 51 | | **Total Maintenance - Distribution** | 148,973 | 137,117 | -7.96% |
| 52 | | **TOTAL Distribution Expenses** | 822,034 | 824,000 | 0.24% |

# MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2008

| | Account Number & Title | | Last Year | This Year | % Change |
|---|---|---|---|---|---|
| 1 | | | | | |
| 2 | **Customer Accounts Expenses** | | | | |
| 3 | Operation | | | | |
| 4 | 901 | Supervision | 75,434 | 139,734 | 85.24% |
| 5 | 902 | Meter Reading Expenses | 156,187 | 116,800 | -25.22% |
| 6 | 903 | Customer Records & Collection Expenses | 574,553 | 609,307 | 6.05% |
| 7 | 904 | Uncollectible Accounts Expenses | 167,261 | 135,585 | -18.94% |
| 8 | 905 | Miscellaneous Customer Accounts Expenses | 6,457 | 3,971 | -38.50% |
| 9 | | | | | |
| 10 | **TOTAL Customer Accounts Expenses** | | 979,892 | 1,005,397 | 2.60% |
| 11 | | | | | |
| 12 | **Customer Service & Informational Expenses** | | | | |
| 13 | Operation | | | | |
| 14 | 907 | Supervision | 36 | 72 | 100.00% |
| 15 | 908 | Customer Assistance Expenses | 47 | 98 | 108.51% |
| 16 | 909 | Informational & Instructional Advertising Exp. | 3,366 | 2,500 | -25.73% |
| 17 | 910 | Miscellaneous Customer Service & Info. Exp. | 15,720 | 7,305 | -53.53% |
| 18 | | | | | |
| 19 | **TOTAL Customer Service & Info. Expenses** | | 19,169 | 9,975 | -47.96% |
| 20 | | | | | |
| 21 | **Sales Expenses** | | | | |
| 22 | Operation | | | | |
| 23 | 911 | Supervision | 13,779 | 5,680 | -58.78% |
| 24 | 912 | Demonstrating & Selling Expenses | | | |
| 25 | 913 | Advertising Expenses | | | |
| 26 | 916 | Miscellaneous Sales Expenses | | | |
| 27 | | | | | |
| 28 | **TOTAL Sales Expenses** | | 13,779 | 5,680 | -58.78% |
| 29 | | | | | |
| 30 | **Administrative & General Expenses** | | | | |
| 31 | Operation | | | | |
| 32 | 920 | Administrative & General Salaries | 117,245 | 102,964 | -12.18% |
| 33 | 921 | Office Supplies & Expenses | 115,719 | 139,647 | 20.68% |
| 34 | 922 | (Less) Administrative Expenses Transferred - Cr. | (118,321) | (104,699) | 11.51% |
| 35 | 923 | Outside Services Employed | 14,664 | 86,762 | 491.67% |
| 36 | 924 | Property Insurance | 246,783 | 241,010 | -2.34% |
| 37 | 925 | Injuries & Damages | 2,862 | 605 | -78.86% |
| 38 | 926 | Employee Pensions & Benefits | 132,482 | 236,473 | 78.49% |
| 39 | 927 | Franchise Requirements | | | |
| 40 | 928 | Regulatory Commission Expenses | 718 | 1,147 | 59.75% |
| 41 | 929 | (Less) Duplicate Charges - Cr. | | | |
| 42 | 930.1 | General Advertising Expenses | | | |
| 43 | 930.2 | Miscellaneous General Expenses | 32,919 | 14,760 | -55.16% |
| 44 | 931 | Rents | | | |
| 45 | | Overheads | 1,439,459 | 1,890,927 | |
| 46 | **TOTAL Operation - Admin. & General** | | 1,984,530 | 2,609,596 | 31.50% |
| 47 | Maintenance | | | | |
| 48 | 935 | Maintenance of General Plant | 185,827 | 197,621 | 6.35% |
| 49 | | | | | |
| 50 | **TOTAL Administrative & General Expenses** | | 2,170,357 | 2,807,217 | 29.34% |
| 51 | **TOTAL OPERATION & MAINTENANCE EXP.** | | 28,201,139 | 32,208,204 | 14.21% |

Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 11

# MONTANA TAXES OTHER THAN INCOME

Year: 2008

| | Description of Tax | Last Year | This Year | % Change |
|---|---|---|---|---|
| 1 | Payroll Taxes | 164,035 | 155,434 | -5.24% |
| 2 | Superfund | | | |
| 3 | Secretary of State | | | |
| 4 | Montana Consumer Counsel | 20,110 | 48,204 | 139.71% |
| 5 | Montana PSC | 73,025 | 109,575 | 50.05% |
| 6 | Franchise Taxes | | | |
| 7 | Property Taxes | 1,036,708 | 968,928 | -6.54% |
| 8 | Tribal Taxes | | | |
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| 50 | | | | |
| 51 | **TOTAL MT Taxes other than Income** | 1,293,879 | 1,282,140 | -0.91% |

Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 12

## PAYMENTS FOR SERVICES TO PERSONS OTHER THAN EMPLOYEES

Year: 2008

| | Name of Recipient | Nature of Service | Total Company | Montana | % Montana |
|---|---|---|---|---|---|
| 1 | NONE | | | | |
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| 49 | | | | | |
| 50 | **TOTAL Payments for Services** | | | | |

Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 13

## POLITICAL ACTION COMMITTEES / POLITICAL CONTRIBUTIONS Year: 2008

| | Description | Total Company | Montana | % Montana |
|---|---|---|---|---|
| 1 | | | | |
| 2 | NONE | | | |
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| 48 | | | | |
| 49 | | | | |
| 50 | **TOTAL Contributions** | | | |

Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 14

# Pension Costs

Year: 2008

| | | | | |
|---|---|---|---|---|
| 1 | Plan Name | | | |
| 2 | Defined Benefit Plan? _____ | Defined Contribution Plan? _____ | | |
| 3 | Actuarial Cost Method? _____ | IRS Code: _____ | | |
| 4 | Annual Contribution by Employer: _____ | Is the Plan Over Funded? _____ | | |
| 5 | | | | |
| | Item | Current Year | Last Year | % Change |
| 6 | **Change in Benefit Obligation** | | | |
| 7 | Benefit obligation at beginning of year | | | |
| 8 | Service cost | | | |
| 9 | Interest Cost | | | |
| 10 | Plan participants' contributions | | | |
| 11 | Amendments | | | |
| 12 | Actuarial Gain | | | |
| 13 | Acquisition | | | |
| 14 | Benefits paid | | | |
| 15 | Benefit obligation at end of year | | | |
| 16 | **Change in Plan Assets** | | | |
| 17 | Fair value of plan assets at beginning of year | | | |
| 18 | Actual return on plan assets | | | |
| 19 | Acquisition | | | |
| 20 | Employer contribution | | | |
| 21 | Plan participants' contributions | | | |
| 22 | Benefits paid | | | |
| 23 | Fair value of plan assets at end of year | | | |
| 24 | **Funded Status** | | | |
| 25 | Unrecognized net actuarial loss | | | |
| 26 | Unrecognized prior service cost | | | |
| 27 | Prepaid (accrued) benefit cost | | | |
| 28 | | | | |
| 29 | **Weighted-average Assumptions as of Year End** | | | |
| 30 | Discount rate | | | |
| 31 | Expected return on plan assets | | | |
| 32 | Rate of compensation increase | | | |
| 33 | | | | |
| 34 | **Components of Net Periodic Benefit Costs** | | | |
| 35 | Service cost | | | |
| 36 | Interest cost | | | |
| 37 | Expected return on plan assets | | | |
| 38 | Amortization of prior service cost | | | |
| 39 | Recognized net actuarial loss | | | |
| 40 | Net periodic benefit cost | | | |
| 41 | | | | |
| 42 | **Montana Intrastate Costs:** | | | |
| 43 | Pension Costs | | | |
| 44 | Pension Costs Capitalized | | | |
| 45 | Accumulated Pension Asset (Liability) at Year End | | | |
| 46 | **Number of Company Employees:** | | | |
| 47 | Covered by the Plan | 46 | 52 | 13.04% |
| 48 | Not Covered by the Plan | | | |
| 49 | Active | 41 | 41 | |
| 50 | Retired | | 1 | |
| 51 | Deferred Vested Terminated | 5 | 10 | 100.00% |

Other Post Employment Benefits (OPEBS)

Year: 2008

| | Item | Current Year | Last Year | % Change |
|---|---|---|---|---|
| 1 | **Regulatory Treatment:** | | | |
| 2 | Commission authorized - most recent | | | |
| 3 | Docket number: _____ | | | |
| 4 | Order number: _____ | | | |
| 5 | Amount recovered through rates | | | |
| 6 | **Weighted-average Assumptions as of Year End** | | | |
| 7 | Discount rate | | | |
| 8 | Expected return on plan assets | | | |
| 9 | Medical Cost Inflation Rate | | | |
| 10 | Actuarial Cost Method | | | |
| 11 | Rate of compensation increase | | | |
| 12 | **List each method used to fund OPEBs (ie: VEBA, 401(h)) and if tax advantaged:** | | | |
| 13 | | | | |
| 14 | | | | |
| 15 | **Describe any Changes to the Benefit Plan:** | | | |
| | During fiscal 2006, the Company discontinued contributions and is no longer required to fund the Retiree Health Plan. As of June 30, 2008, the value of plan assets is $300,014. The assets remaining in the trust will be used to fund the plan until | | | |
| 16 | these assets are exhausted. Therefore, the Company has eliminated any accrual for future contributions to the plan. | | | |
| 17 | TOTAL COMPANY | | | |
| 18 | **Change in Benefit Obligation** | | | |
| 19 | Benefit obligation at beginning of year | | | |
| 20 | Service cost | | | |
| 21 | Interest Cost | | | |
| 22 | Plan participants' contributions | | | |
| 23 | Amendments | | | |
| 24 | Actuarial Gain | | | |
| 25 | Acquisition | | | |
| 26 | Benefits paid | | | |
| 27 | Benefit obligation at end of year | | | |
| 28 | **Change in Plan Assets** | | | |
| 29 | Fair value of plan assets at beginning of year | | | |
| 30 | Actual return on plan assets | | | |
| 31 | Acquisition | | | |
| 32 | Employer contribution | | | |
| 33 | Plan participants' contributions | | | |
| 34 | Benefits paid | | | |
| 35 | Fair value of plan assets at end of year | | | |
| 36 | **Funded Status** | | | |
| 37 | Unrecognized net actuarial loss | | | |
| 38 | Unrecognized prior service cost | | | |
| 39 | Prepaid (accrued) benefit cost | | | |
| 40 | **Components of Net Periodic Benefit Costs** | | | |
| 41 | Service cost | | | |
| 42 | Interest cost | | | |
| 43 | Expected return on plan assets | | | |
| 44 | Amortization of prior service cost | | | |
| 45 | Recognized net actuarial loss | | | |
| 46 | Net periodic benefit cost | | | |
| 47 | **Accumulated Post Retirement Benefit Obligation** | | | |
| 48 | Amount Funded through VEBA | | | |
| 49 | Amount Funded through 401(h) | | | |
| 50 | Amount Funded through Other _____ | | | |
| 51 | TOTAL | | | |
| 52 | Amount that was tax deductible - VEBA | | | |
| 53 | Amount that was tax deductible - 401(h) | | | |
| 54 | Amount that was tax deductible - Other _____ | | | |
| 55 | TOTAL | | | |

**Other Post Employment Benefits (OPEBS) Continued**

| | Item | Current Year | Last Year | % Change |
|---|---|---|---|---|
| 1 | **Number of Company Employees:** | | | |
| 2 | Covered by the Plan | | | |
| 3 | Not Covered by the Plan | | | |
| 4 | Active | | | |
| 5 | Retired | | | |
| 6 | Spouses/Dependants covered by the Plan | | | |
| 7 | **Montana** | | | |
| 8 | **Change in Benefit Obligation** | | | |
| 9 | Benefit obligation at beginning of year | | | |
| 10 | Service cost | | | |
| 11 | Interest Cost | | | |
| 12 | Plan participants' contributions | | | |
| 13 | Amendments | | | |
| 14 | Actuarial Gain | | | |
| 15 | Acquisition | | | |
| 16 | Benefits paid | | | |
| 17 | Benefit obligation at end of year | | | |
| 18 | **Change in Plan Assets** | | | |
| 19 | Fair value of plan assets at beginning of year | | | |
| 20 | Actual return on plan assets | | | |
| 21 | Acquisition | | | |
| 22 | Employer contribution | | | |
| 23 | Plan participants' contributions | | | |
| 24 | Benefits paid | | | |
| 25 | Fair value of plan assets at end of year | | | |
| 26 | **Funded Status** | | | |
| 27 | Unrecognized net actuarial loss | | | |
| 28 | Unrecognized prior service cost | | | |
| 29 | Prepaid (accrued) benefit cost | | | |
| 30 | **Components of Net Periodic Benefit Costs** | | | |
| 31 | Service cost | | | |
| 32 | Interest cost | | | |
| 33 | Expected return on plan assets | | | |
| 34 | Amortization of prior service cost | | | |
| 35 | Recognized net actuarial loss | | | |
| 36 | Net periodic benefit cost | | | |
| 37 | **Accumulated Post Retirement Benefit Obligation** | | | |
| 38 | Amount Funded through VEBA | | | |
| 39 | Amount Funded through 401(h) | | | |
| 40 | Amount Funded through other _____ | | | |
| 41 | TOTAL | | | |
| 42 | Amount that was tax deductible - VEBA | | | |
| 43 | Amount that was tax deductible - 401(h) | | | |
| 44 | Amount that was tax deductible - Other | | | |
| 45 | TOTAL | | | |
| 46 | **Montana Intrastate Costs:** | | | |
| 47 | Pension Costs | | | |
| 48 | Pension Costs Capitalized | | | |
| 49 | Accumulated Pension Asset (Liability) at Year End | | | |
| 50 | **Number of Montana Employees:** | | | |
| 51 | Covered by the Plan | | | |
| 52 | Not Covered by the Plan | | | |
| 53 | Active | | | |
| 54 | Retired | | | |
| 55 | Spouses/Dependants covered by the Plan | | | |

Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 16
Year: 2008

## TOP TEN MONTANA COMPENSATED EMPLOYEES (ASSIGNED OR ALLOCATED)

| Line No. | Name/Title | Base Salary | Bonuses | Other | Total Compensation | Total Compensation Last Year | % Increase Total Compensation |
|---|---|---|---|---|---|---|---|
| 1 | David A. Ceerotzke<br>President & CEO | 91,568 | 119,000 | 447,867 | 658,435 | 213,954 | 208% |
| 2 | Kevin J. Degenstein<br>President and<br>Chief Operating Officer | 157,500 | 10,000 | | 167,500 | 144,337 | 16% |
| 3 | Wade F. Brooksby<br>Chief Financial Officier<br>Secretary | 27,500 | | 119,550 | 147,050 | 128,505 | 14% |
| 4 | Jed D. Henthorne<br>Vice President of<br>Administration | 113,050 | 10,000 | 12,823 | 135,873 | 109,068 | 25% |
| 5 | Earl Terwilliger<br>Division Manager<br>Energy West MT | 32,409 | | 60,000 | 92,409 | 79,172 | 17% |
| 6 | Ed Kacer<br>Director of Operations | 78,000 | | | 78,000 | 11,523 | 577% |
| 7 | Cathy Wolverton<br>Controller | 73,450 | | | 73,450 | 82,750 | -11% |
| 8 | Evan Mathews<br>Manager<br>West Yellowstone | 71,137 | | | 71,137 | 70,429 | 1% |
| 9 | John Allen<br>Former Senior V.P.<br>& General Counsel | 7,287 | | 60,442 | 67,729 | 172,297 | -61% |
| 10 | Tony Pietrykowski<br>Operations Supervisor | 64,171 | | | 64,171 | 48,816 | 31% |

Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 17

Year: 2008

## COMPENSATION OF TOP 5 CORPORATE EMPLOYEES - SEC INFORMATION

| Line No. | Name/Title | Base Salary | Bonuses | Other | Total Compensation | Total Compensation Last Year | % Increase Total Compensation |
|---|---|---|---|---|---|---|---|
| 1 | David A. Ceerotzke<br>President & CEO | 91,568 | 119,000 | 447,867 | 658,435 | 213,954 | 208% |
| 2 | Kevin J. Degenstein<br>President and<br>Chief Operating Officer | 157,500 | 10,000 | | 167,500 | 144,337 | 16% |
| 3 | Wade F. Brooksby<br>Chief Financial Officier<br>Secretary | 27,500 | | 119,550 | 147,050 | 128,505 | 14% |
| 4 | David C. Shipley<br>Vice President of<br>East Coast Operations | 130,000 | | 16,226 | 146,226 | | |
| 5 | Jed D. Henthorne<br>Vice President of<br>Administration | 113,050 | 10,000 | 12,823 | 135,873 | 109,068 | 25% |

# BALANCE SHEET

Year: 2008

| | Account Number & Title | Last Year | This Year | % Change |
|---|---|---|---|---|
| 1 | **Assets and Other Debits** | | | |
| 2 | Utility Plant | | | |
| 3 | 101 Gas Plant in Service | 56,157,338 | 73,851,782 | -24% |
| 4 | 101.1 Property Under Capital Leases | | | |
| 5 | 102 Gas Plant Purchased or Sold | | | |
| 6 | 104 Gas Plant Leased to Others | | | |
| 7 | 105 Gas Plant Held for Future Use | | | |
| 8 | 105.1 Production Properties Held for Future Use | | | |
| 9 | 106 Completed Constr. Not Classified - Gas | | | |
| 10 | 107 Construction Work in Progress - Gas | | | |
| 11 | 108 (Less) Accumulated Depreciation | (29,263,768) | (44,949,660) | 35% |
| 12 | 111 (Less) Accumulated Amortization & Depletion | | | |
| 13 | 114 Gas Plant Acquisition Adjustments | | | |
| 14 | 115 (Less) Accum. Amort. Gas Plant Acq. Adj. | | | |
| 15 | 116 Other Gas Plant Adjustments | | | |
| 16 | 117 Gas Stored Underground - Noncurrent | | | |
| 17 | 118 Other Utility Plant | | | |
| 18 | 119 Accum. Depr. and Amort. - Other Utl. Plant | | | |
| 19 | **TOTAL Utility Plant** | 26,893,570 | 28,902,122 | -7% |
| 20 | **Other Property & Investments** | | | |
| 21 | 121 Nonutility Property | 5,324,989 | 5,616,514 | -5% |
| 22 | 122 (Less) Accum. Depr. & Amort. of Nonutil. Prop. | (1,744,568) | (2,043,503) | 15% |
| 23 | 123 Investments in Associated Companies | | | |
| 24 | 123.1 Investments in Subsidiary Companies | | | |
| 25 | 124 Other Investments | | 1,118,264 | -100% |
| 26 | 125 Sinking Funds | | | |
| 27 | **TOTAL Other Property & Investments** | 3,580,421 | 4,691,275 | -24% |
| 28 | **Current & Accrued Assets** | | | |
| 29 | 131 Cash | 7,010,020 | 796,302 | 780% |
| 30 | 132-134 Special Deposits | | | |
| 31 | 135 Working Funds | | | |
| 32 | 136 Temporary Cash Investments | | | |
| 33 | 141 Notes Receivable | | | |
| 34 | 142 Customer Accounts Receivable | 4,246,076 | 6,497,833 | -35% |
| 35 | 143 Other Accounts Receivable | | | |
| 36 | 144 (Less) Accum. Provision for Uncollectible Accts. | (64,054) | (136,399) | 53% |
| 37 | 145 Notes Receivable - Associated Companies | | | |
| 38 | 146 Accounts Receivable - Associated Companies | | | |
| 39 | 151 Fuel Stock | | | |
| 40 | 152 Fuel Stock Expenses Undistributed | | | |
| 41 | 153 Residuals and Extracted Products | | | |
| 42 | 154 Plant Materials and Operating Supplies | 377,296 | 955,467 | -61% |
| 43 | 155 Merchandise | | | |
| 44 | 156 Other Material & Supplies | | | |
| 45 | 163 Stores Expense Undistributed | | | |
| 46 | 164.1 Gas Stored Underground - Current | 5,474,309 | 5,505,337 | -1% |
| 47 | 165 Prepayments | 142,964 | 193,581 | -26% |
| 48 | 166 Advances for Gas Explor., Devl. & Production | | | |
| 49 | 171 Interest & Dividends Receivable | | | |
| 50 | 172 Rents Receivable | | | |
| 51 | 173 Accrued Utility Revenues | | | |
| 52 | 174 Miscellaneous Current & Accrued Assets | 57,847 | 145,428 | -60% |
| 53 | **TOTAL Current & Accrued Assets** | 17,244,459 | 13,957,549 | 24% |

# BALANCE SHEET

Year: 2008

| | Account Number & Title | Last Year | This Year | % Change |
|---|---|---|---|---|
| 1 | **Assets and Other Debits (cont.)** | | | |
| 2 | | | | |
| 3 | **Deferred Debits** | | | |
| 4 | | | | |
| 5 | 181 Unamortized Debt Expense | 317,539 | 440,490 | -28% |
| 6 | 182.1 Extraordinary Property Losses | | | |
| 7 | 182.2 Unrecovered Plant & Regulatory Study Costs | 247,617 | 161,150 | 54% |
| 8 | 183.1 Prelim. Nat. Gas Survey & Investigation Chrg. | | | |
| 9 | 183.2 Other Prelim. Nat. Gas Survey & Invtg. Chrgs. | | | |
| 10 | 184 Clearing Accounts | | | |
| 11 | 185 Temporary Facilities | | | |
| 12 | 186 Miscellaneous Deferred Debits | 3,242,533 | 3,767,769 | -14% |
| 13 | 187 Deferred Losses from Disposition of Util. Plant | | | |
| 14 | 188 Research, Devel. & Demonstration Expend. | | | |
| 15 | 189 Unamortized Loss on Reacquired Debt | | | |
| 16 | 190 Accumulated Deferred Income Taxes | | 6,825,575 | -100% |
| 17 | 191 Unrecovered Purchased Gas Costs | 307,899 | 1,054,875 | -71% |
| 18 | 192.1 Unrecovered Incremental Gas Costs | | | |
| 19 | 192.2 Unrecovered Incremental Surcharges | | | |
| 20 | **TOTAL Deferred Debits** | 4,115,589 | 12,249,858 | -66% |
| 21 | | | | |
| 22 | **TOTAL ASSETS & OTHER DEBITS** | 51,834,038 | 59,800,804 | -13% |

| | Account Number & Title | Last Year | This Year | % Change |
|---|---|---|---|---|
| 23 | **Liabilities and Other Credits** | | | |
| 24 | | | | |
| 25 | **Proprietary Capital** | | | |
| 26 | | | | |
| 27 | 201 Common Stock Issued | 428,866 | 652,165 | -34% |
| 28 | 202 Common Stock Subscribed | | | |
| 29 | 204 Preferred Stock Issued | | | |
| 30 | 205 Preferred Stock Subscribed | | | |
| 31 | 207 Premium on Capital Stock | | | |
| 32 | 211 Miscellaneous Paid-In Capital | 6,082,159 | 6,280,649 | -3% |
| 33 | 213 (Less) Discount on Capital Stock | | | |
| 34 | 214 (Less) Capital Stock Expense | | | |
| 35 | 215 Appropriated Retained Earnings | | | |
| 36 | 216 Unappropriated Retained Earnings | 15,784,475 | 23,715,965 | -33% |
| 37 | 217 (Less) Reacquired Capital Stock | | | |
| 38 | **TOTAL Proprietary Capital** | 22,295,500 | 30,648,779 | -27% |
| 39 | | | | |
| 40 | **Long Term Debt** | | | |
| 41 | | | | |
| 42 | 221 Bonds | | | |
| 43 | 222 (Less) Reacquired Bonds | | | |
| 44 | 223 Advances from Associated Companies | | | |
| 45 | 224 Other Long Term Debt | 13,000,000 | 13,000,000 | |
| 46 | 225 Unamortized Premium on Long Term Debt | | | |
| 47 | 226 (Less) Unamort. Discount on L-Term Debt-Dr. | | | |
| 48 | **TOTAL Long Term Debt** | 13,000,000 | 13,000,000 | |

# BALANCE SHEET

Year: 2008

| | Account Number & Title | | Last Year | This Year | % Change |
|---|---|---|---|---|---|
| 1 | | | | | |
| 2 | **Total Liabilities and Other Credits (cont.)** | | | | |
| 3 | | | | | |
| 4 | **Other Noncurrent Liabilities** | | | | |
| 5 | | | | | |
| 6 | 227 | Obligations Under Cap. Leases - Noncurrent | | | |
| 7 | 228.1 | Accumulated Provision for Property Insurance | | | |
| 8 | 228.2 | Accumulated Provision for Injuries & Damages | | | |
| 9 | 228.3 | Accumulated Provision for Pensions & Benefits | | | |
| 10 | 228.4 | Accumulated Misc. Operating Provisions | | | |
| 11 | 229 | Accumulated Provision for Rate Refunds | | | |
| 12 | | **TOTAL Other Noncurrent Liabilities** | | | |
| 13 | | | | | |
| 14 | **Current & Accrued Liabilities** | | | | |
| 15 | | | | | |
| 16 | 231 | Notes Payable | | | |
| 17 | 232 | Accounts Payable | 4,543,223 | 7,994,513 | -43% |
| 18 | 233 | Notes Payable to Associated Companies | | | |
| 19 | 234 | Accounts Payable to Associated Companies | | | |
| 20 | 235 | Customer Deposits | 394,128 | 498,880 | -21% |
| 21 | 236 | Taxes Accrued | | | |
| 22 | 237 | Interest Accrued | 9,069 | (39,724) | 123% |
| 23 | 238 | Dividends Declared | | | |
| 24 | 239 | Matured Long Term Debt | | | |
| 25 | 240 | Matured Interest | | | |
| 26 | 241 | Tax Collections Payable | | | |
| 27 | 242 | Miscellaneous Current & Accrued Liabilities | 3,436,431 | 4,234,515 | -19% |
| 28 | 243 | Obligations Under Capital Leases - Current | | | |
| 29 | | **TOTAL Current & Accrued Liabilities** | 8,382,850 | 12,688,184 | -34% |
| 30 | | | | | |
| 31 | **Deferred Credits** | | | | |
| 32 | | | | | |
| 33 | 252 | Customer Advances for Construction | 1,919,128 | 2,158,576 | -11% |
| 34 | 253 | Other Deferred Credits | 1,380,232 | 1,055,169 | 31% |
| 35 | 255 | Accumulated Deferred Investment Tax Credits | 271,158 | 250,096 | 8% |
| 36 | 256 | Deferred Gains from Disposition Of Util. Plant | | | |
| 37 | 257 | Unamortized Gain on Reacquired Debt | | | |
| 38 | 281-283 | Accumulated Deferred Income Taxes | 4,585,170 | | #DIV/0! |
| 39 | | **TOTAL Deferred Credits** | 8,155,688 | 3,463,841 | 135% |
| 40 | | | | | |
| 41 | **TOTAL LIABILITIES & OTHER CREDITS** | | 51,834,038 | 59,800,804 | -13% |

**NOTE:** The balance sheet represents Energy West Inc.

## MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

Year: 2008

| | Account Number & Title | | Last Year | This Year | % Change |
|---|---|---|---|---|---|
| 1 | | **Intangible Plant** | | | |
| 2 | | | | | |
| 3 | 301 | Organization | | | |
| 4 | 302 | Franchises & Consents | | | |
| 5 | 303 | Miscellaneous Intangible Plant | 7,136 | 7,136 | |
| 6 | | | | | |
| 7 | | **TOTAL Intangible Plant** | 7,136 | 7,136 | |
| 8 | | | | | |
| 9 | | **Production Plant** | | | |
| 10 | | | | | |
| 11 | Production & Gathering Plant | | | | |
| 12 | | | | | |
| 13 | 325.1 | Producing Lands | | | |
| 14 | 325.2 | Producing Leaseholds | | | |
| 15 | 325.3 | Gas Rights | | | |
| 16 | 325.4 | Rights-of-Way | | | |
| 17 | 325.5 | Other Land & Land Rights | | | |
| 18 | 326 | Gas Well Structures | | | |
| 19 | 327 | Field Compressor Station Structures | | | |
| 20 | 328 | Field Meas. & Reg. Station Structures | | | |
| 21 | 329 | Other Structures | | | |
| 22 | 330 | Producing Gas Wells-Well Construction | | | |
| 23 | 331 | Producing Gas Wells-Well Equipment | | | |
| 24 | 332 | Field Lines | | | |
| 25 | 333 | Field Compressor Station Equipment | | | |
| 26 | 334 | Field Meas. & Reg. Station Equipment | | | |
| 27 | 335 | Drilling & Cleaning Equipment | | | |
| 28 | 336 | Purification Equipment | | | |
| 29 | 337 | Other Equipment | | | |
| 30 | 338 | Unsuccessful Exploration & Dev. Costs | | | |
| 31 | | | | | |
| 32 | | **Total Production & Gathering Plant** | | | |
| 33 | | | | | |
| 34 | Products Extraction Plant | | | | |
| 35 | | | | | |
| 36 | 340 | Land & Land Rights | | | |
| 37 | 341 | Structures & Improvements | | | |
| 38 | 342 | Extraction & Refining Equipment | | | |
| 39 | 343 | Pipe Lines | | | |
| 40 | 344 | Extracted Products Storage Equipment | | | |
| 41 | 345 | Compressor Equipment | | | |
| 42 | 346 | Gas Measuring & Regulating Equipment | | | |
| 43 | 347 | Other Equipment | | | |
| 44 | | | | | |
| 45 | | **Total Products Extraction Plant** | | | |
| 46 | | | | | |
| 47 | **TOTAL Production Plant** | | | | |

## MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

Year: 2008

| | Account Number & Title | | Last Year | This Year | % Change |
|---|---|---|---|---|---|
| 1 | | | | | |
| 2 | **Natural Gas Storage and Processing Plant** | | | | |
| 3 | | | | | |
| 4 | Underground Storage Plant | | | | |
| 5 | | | | | |
| 6 | 350.1 | Land | | | |
| 7 | 350.2 | Rights-of-Way | | | |
| 8 | 351 | Structures & Improvements | | | |
| 9 | 352 | Wells | | | |
| 10 | 352.1 | Storage Leaseholds & Rights | | | |
| 11 | 352.2 | Reservoirs | | | |
| 12 | 352.3 | Non-Recoverable Natural Gas | | | |
| 13 | 353 | Lines | | | |
| 14 | 354 | Compressor Station Equipment | | | |
| 15 | 355 | Measuring & Regulating Equipment | | | |
| 16 | 356 | Purification Equipment | | | |
| 17 | 357 | Other Equipment | | | |
| 18 | | | | | |
| 19 | **Total Underground Storage Plant** | | | | |
| 20 | | | | | |
| 21 | Other Storage Plant | | | | |
| 22 | | | | | |
| 23 | 360 | Land & Land Rights | | | |
| 24 | 361 | Structures & Improvements | | | |
| 25 | 362 | Gas Holders | | | |
| 26 | 363 | Purification Equipment | | | |
| 27 | 363.1 | Liquification Equipment | | | |
| 28 | 363.2 | Vaporizing Equipment | | | |
| 29 | 363.3 | Compressor Equipment | | | |
| 30 | 363.4 | Measuring & Regulating Equipment | | | |
| 31 | 363.5 | Other Equipment | | | |
| 32 | | | | | |
| 33 | **Total Other Storage Plant** | | | | |
| 34 | | | | | |
| 35 | **TOTAL Natural Gas Storage and Processing Plant** | | | | |
| 36 | | | | | |
| 37 | **Transmission Plant** | | | | |
| 38 | | | | | |
| 39 | 365.1 | Land & Land Rights | | | |
| 40 | 365.2 | Rights-of-Way | | | |
| 41 | 366 | Structures & Improvements | | | |
| 42 | 367 | Mains | | | |
| 43 | 368 | Compressor Station Equipment | | | |
| 44 | 369 | Measuring & Reg. Station Equipment | | | |
| 45 | 370 | Communication Equipment | | | |
| 46 | 371 | Other Equipment | | | |
| 47 | | | | | |
| 48 | **TOTAL Transmission Plant** | | | | |

## MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

Year: 2008

| | Account Number & Title | | Last Year | This Year | % Change |
|---|---|---|---|---|---|
| 1 | | | | | |
| 2 | | **Distribution Plant** | | | |
| 3 | | | | | |
| 4 | 374 | Land & Land Rights | | | |
| 5 | 375 | Structures & Improvements | 437,481 | 437,481 | |
| 6 | 376 | Mains | 11,311,729 | 11,610,212 | -3% |
| 7 | 377 | Compressor Station Equipment | | | |
| 8 | 378 | Meas. & Reg. Station Equipment-General | 146,581 | 146,581 | |
| 9 | 379 | Meas. & Reg. Station Equipment-City Gate | | | |
| 10 | 380 | Services | 9,525,558 | 9,896,017 | -4% |
| 11 | 381 | Meters | 1,490,748 | 1,483,152 | 1% |
| 12 | 382 | Meter Installations | 1,795,823 | 1,918,800 | -6% |
| 13 | 383 | House Regulators | 443,790 | 461,382 | -4% |
| 14 | 384 | House Regulator Installations | 633,267 | 667,876 | -5% |
| 15 | 385 | Industrial Meas. & Reg. Station Equipment | 9,793 | 9,793 | |
| 16 | 386 | Other Prop. on Customers' Premises | | | |
| 17 | 387 | Other Equipment | | | |
| 18 | | | | | |
| 19 | | **TOTAL Distribution Plant** | 25,794,771 | 26,631,294 | -3% |
| 20 | | | | | |
| 21 | | **General Plant** | | | |
| 22 | | | | | |
| 23 | 389 | Land & Land Rights | 60,409 | 60,409 | |
| 24 | 390 | Structures & Improvements | 2,039,117 | 2,071,959 | -2% |
| 25 | 391 | Office Furniture & Equipment | 4,959,843 | 3,965,218 | 25% |
| 26 | 392 | Transportation Equipment | 864,210 | 872,749 | -1% |
| 27 | 393 | Stores Equipment | 554 | 554 | |
| 28 | 394 | Tools, Shop & Garage Equipment | 389,586 | 423,100 | -8% |
| 29 | 395 | Laboratory Equipment | 35,025 | 35,025 | |
| 30 | 396 | Power Operated Equipment | 483,477 | 487,790 | -1% |
| 31 | 397 | Communication Equipment | 354,385 | 354,385 | |
| 32 | 398 | Miscellaneous Equipment | | | |
| 33 | 399 | Other Tangible Property | 20,582 | 20,582 | |
| 34 | | | | | |
| 35 | | **TOTAL General Plant** | 9,207,188 | 8,291,772 | 11% |
| 36 | | | | | |
| 37 | | **TOTAL Gas Plant in Service** | 35,009,095 | 34,930,202 | 0% |

Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 20

## MONTANA DEPRECIATION SUMMARY

Year: 2008

| | Functional Plant Classification | Plant Cost | Accumulated Depreciation Last Year Bal. | Accumulated Depreciation This Year Bal. | Current Avg. Rate |
|---|---|---|---|---|---|
| 1 | Production & Gathering | | | | |
| 2 | Products Extraction | | | | |
| 3 | Underground Storage | | | | |
| 4 | Other Storage | | | | |
| 5 | Transmission | | | | |
| 6 | Distribution | 26,587,177 | 13,062,202 | 13,728,926 | |
| 7 | General | 8,293,850 | 6,350,057 | 5,384,618 | |
| 8 | **TOTAL** | 34,881,027 | 19,412,259 | 19,113,544 | |

## MONTANA MATERIALS & SUPPLIES (ASSIGNED & ALLOCATED)

SCHEDULE 21

| | Account | | Last Year Bal. | This Year Bal. | %Change |
|---|---|---|---|---|---|
| 1 | | | | | |
| 2 | 151 | Fuel Stock | | | |
| 3 | 152 | Fuel Stock Expenses - Undistributed | | | |
| 4 | 153 | Residuals & Extracted Products | | | |
| 5 | 154 | Plant Materials & Operating Supplies: | | | |
| 6 | | Assigned to Construction (Estimated) | 186,567 | 179,530 | 4% |
| 7 | | Assigned to Operations & Maintenance | 20,730 | 19,948 | 4% |
| 8 | | Production Plant (Estimated) | | | |
| 9 | | Transmission Plant (Estimated) | | | |
| 10 | | Distribution Plant (Estimated) | | | |
| 11 | | Assigned to Other | | | |
| 12 | 155 | Merchandise | 8,781 | 8,947 | -2% |
| 13 | 156 | Other Materials & Supplies | | | |
| 14 | 163 | Stores Expense Undistributed | | | |
| 15 | | | | | |
| 16 | **TOTAL Materials & Supplies** | | 216,079 | 208,425 | 4% |

## MONTANA REGULATORY CAPITAL STRUCTURE & COSTS

SCHEDULE 22

| | Commission Accepted - Most Recent | | % Cap. Str. | % Cost Rate | Weighted Cost |
|---|---|---|---|---|---|
| 1 | Docket Number | D2004.3.46 | | | |
| 2 | Order Number | 6603A | | | |
| 3 | | | | | |
| 4 | Common Equity | | 42.35% | 10.27% | 4.35% |
| 5 | Preferred Stock | | | | |
| 6 | Long Term Debt | | 57.65% | 8.20% | 4.73% |
| 7 | Other | | | | |
| 8 | **TOTAL** | | 100.00% | | 9.08% |
| 9 | | | | | |
| 10 | Actual at Year End | | | | |
| 11 | | | | | |
| 12 | Common Equity | 30,648,779.00 | 70.22% | 8.26% | 5.803% |
| 13 | Preferred Stock | | | | |
| 14 | Long Term Debt | 13,000,000.00 | 29.78% | 8.20% | 2.442% |
| 15 | Other | | | | |
| 16 | **TOTAL** | 43,648,779.00 | 100.00% | | 8.245% |

## STATEMENT OF CASH FLOWS

Year: 2008

| | Description | Last Year | This Year | % Change |
|---|---|---|---|---|
| 1 | | | | |
| 2 | Increase/(decrease) in Cash & Cash Equivalents: | | | |
| 3 | | | | |
| 4 | **Cash Flows from Operating Activities:** | | | |
| 5 | Net Income | 6,212,255 | 10,130,557 | -39% |
| 6 | Depreciation | 3,011,727 | 2,037,070 | 48% |
| 7 | Amortization | | | |
| 8 | Deferred Income Taxes - Net | (1,573,249) | (176,719) | -790% |
| 9 | Investment Tax Credit Adjustments - Net | (21,062) | (21,062) | |
| 10 | Change in Operating Receivables - Net | 509,893 | (779,559) | 165% |
| 11 | Change in Materials, Supplies & Inventories - Net | (615,710) | (31,027) | -1884% |
| 12 | Change in Operating Payables & Accrued Liabilities - Net | 971,466 | 1,925,899 | -50% |
| 13 | Allowance for Funds Used During Construction (AFUDC) | | | |
| 14 | Change in Other Assets & Liabilities - Net | (9,766,598) | (7,647,876) | -28% |
| 15 | Other Operating Activities (explained on attached page) | | | |
| 16 | **Net Cash Provided by/(Used in) Operating Activities** | (1,271,278) | 5,437,283 | -123% |
| 17 | | | | |
| 18 | **Cash Inflows/Outflows From Investment Activities:** | | | |
| 19 | Construction/Acquisition of Property, Plant and Equipment | (2,406,910) | (3,869,832) | 38% |
| 20 | (net of AFUDC & Capital Lease Related Acquisitions) | | | |
| 21 | Acquisition of Other Noncurrent Assets | | (910,778) | |
| 22 | Proceeds from Disposal of Noncurrent Assets | | | |
| 23 | Investments In and Advances to Affiliates | | (4,366,832) | 100% |
| 24 | Contributions and Advances from Affiliates | | | |
| 25 | Disposition of Investments in and Advances to Affiliates | 17,899,266 | | |
| 26 | Other Investing Activities (explained on attached page) | 327,376 | (650,893) | 150% |
| 27 | **Net Cash Provided by/(Used in) Investing Activities** | 15,819,732 | (9,798,335) | 261% |
| 28 | | | | |
| 29 | **Cash Flows from Financing Activities:** | | | |
| 30 | Proceeds from Issuance of: | | | |
| 31 | Long-Term Debt | | | |
| 32 | Preferred Stock | | | |
| 33 | Common Stock | (1,679,041) | | |
| 34 | Other: | (317,539) | 172,699 | -284% |
| 35 | Net Increase in Short-Term Debt | | | |
| 36 | Other: | | | |
| 37 | Payment for Retirement of: | | | |
| 38 | Long-Term Debt | (5,663,213) | | |
| 39 | Preferred Stock | | | |
| 40 | Common Stock | | | |
| 41 | Other: | | | |
| 42 | Net Decrease in Short-Term Debt | | | |
| 43 | Dividends on Preferred Stock | | | |
| 44 | Dividends on Common Stock | (1,518,219) | | |
| 45 | Other Financing Activities (explained on attached page) | | (2,025,365) | 100% |
| 46 | **Net Cash Provided by (Used in) Financing Activities** | (9,178,012) | (1,852,666) | -395% |
| 47 | | | | |
| 48 | **Net Increase/(Decrease) in Cash and Cash Equivalents** | 5,370,442 | (6,213,718) | 186% |
| 49 | **Cash and Cash Equivalents at Beginning of Year** | 1,639,578 | 7,010,020 | -77% |
| 50 | **Cash and Cash Equivalents at End of Year** | 7,010,020 | 796,302 | 780% |



**NOTE: Cash flow statement represents Energy West, Inc.**

Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 24

# LONG TERM DEBT

Year: 2008

| | Description | Issue Date Mo./Yr. | Maturity Date Mo./Yr. | Principal Amount | Net Proceeds | Outstanding Per Balance Sheet | Yield to Maturity | Annual Net Cost Inc. Prem/Disc. | Total Cost % |
|---|---|---|---|---|---|---|---|---|---|
| 1 | Senior Unsecured Notes | June-07 | June-17 | 13,000,000 | 13,000,000 | 13,000,000 | 6.16% | | |
| 2 | | | | | | | | | |
| 3 | | | | | | | | | |
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| 29 | | | | | | | | | |
| 30 | | | | | | | | | |
| 31 | | | | | | | | | |
| 32 | TOTAL | | | 13,000,000 | 13,000,000 | 13,000,000 | | | |

Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 25

# PREFERRED STOCK

Year: 2008

| | Series | Issue Date Mo./Yr. | Shares Issued | Par Value | Call Price | Net Proceeds | Cost of Money | Principal Outstanding | Annual Cost | Embed. Cost % |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 | NOT APPLICABLE | | | | | | | | | |
| 2 | | | | | | | | | | |
| 3 | | | | | | | | | | |
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| 29 | | | | | | | | | | |
| 30 | | | | | | | | | | |
| 31 | | | | | | | | | | |
| 32 | **TOTAL** | | | | | | | | | |

Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 26

# COMMON STOCK

Year: 2008

| | | Avg. Number of Shares Outstanding | Book Value Per Share | Earnings Per Share | Dividends Per Share | Retention Ratio | Market Price High | Market Price Low | Price/ Earnings Ratio |
|---|---|---|---|---|---|---|---|---|---|
| 1 | | | | | | | | | |
| 2 | | | | | | | | | |
| 3 | | | | | | | | | |
| 4 | July | 4146884 | 8.85 | | | | 9.47 | 9.41 | |
| 5 | | | | | | | | | |
| 6 | August | 4143793 | 9.01 | | | | 9.60 | 9.60 | |
| 7 | | | | | | | | | |
| 8 | September | 4281894 | 8.80 | 0.02 | | | 9.27 | 9.19 | |
| 9 | | | | | | | | | |
| 10 | October | 4143239 | 8.45 | | | | 8.99 | 8.90 | |
| 11 | | | | | | | | | |
| 12 | November | 4288809 | 9.13 | | | | 9.67 | 9.07 | |
| 13 | | | | | | | | | |
| 14 | December | 4161493 | 9.09 | 1.83 | | | 10.03 | 9.43 | |
| 15 | | | | | | | | | |
| 16 | January | 4169136 | 9.03 | | | | 9.50 | 9.20 | |
| 17 | | | | | | | | | |
| 18 | February | 4456775 | 9.23 | | | | 9.50 | 9.30 | |
| 19 | | | | | | | | | |
| 20 | March | 4169302 | 8.75 | 0.53 | | | 8.97 | 8.51 | |
| 21 | | | | | | | | | |
| 22 | April | 4308341 | 8.42 | | | | 9.42 | 8.50 | |
| 23 | | | | | | | | | |
| 24 | May | 4169411 | 10.72 | | | | 10.90 | 10.35 | |
| 25 | | | | | | | | | |
| 26 | June | 4308391 | 10.61 | 0.03 | | | 10.90 | 10.75 | |
| 27 | | | | | | | | | |
| 28 | | | | | | | | | |
| 29 | | | | | | | | | |
| 30 | | | | | | | | | |
| 31 | | | | | | | | | |
| 32 | TOTAL Year End | | | 2.41 | | 100.00% | | | |

On February 1, 2008, a 3:2 stock split was effectuated. Weighted average shares and earning per share have been restated to reflect the stock split

# MONTANA EARNED RATE OF RETURN

Year: 2008

| | | Description | Last Year | This Year | % Change |
|---|---|---|---|---|---|
| | | Rate Base | | | |
| 1 | | | | | |
| 2 | 101 | Plant in Service | 34,348,750 | 34,969,649 | 1.81% |
| 3 | 108 | (Less) Accumulated Depreciation | (18,971,373) | (19,262,902) | -1.54% |
| 4 | | **NET Plant in Service** | 15,377,377 | 15,706,747 | 2.14% |
| 5 | | | | | |
| 6 | | Additions | | | |
| 7 | 154, 156 | Materials & Supplies | 4,676,621 | 4,408,394 | -5.74% |
| 8 | 165 | Prepayments | | | |
| 9 | | Other Additions | 2,379,347 | 2,080,703 | -12.55% |
| 10 | | **TOTAL Additions** | 7,055,968 | 6,489,097 | -8.03% |
| 11 | | | | | |
| 12 | | Deductions | | | |
| 13 | 190 | Accumulated Deferred Income Taxes | 2,438,346 | 2,322,816 | -4.74% |
| 14 | 252 | Customer Advances for Construction | 875,405 | 1,078,274 | 23.17% |
| 15 | 255 | Accumulated Def. Investment Tax Credits | | | |
| 16 | | Other Deductions | | | |
| 17 | | **TOTAL Deductions** | 3,313,751 | 3,401,090 | 2.64% |
| 18 | | **TOTAL Rate Base** | 19,119,594 | 18,794,754 | -1.70% |
| 19 | | | | | |
| 20 | | **Net Earnings** | 2,086,151 | 1,549,554 | -25.72% |
| 21 | | | | | |
| 22 | | **Rate of Return on Average Rate Base** | 10.911% | 8.245% | -24.44% |
| 23 | | | | | |
| 24 | | **Rate of Return on Average Equity** | 9.357% | 5.056% | -45.97% |
| 25 | | | | | |
| 26 | Major Normalizing Adjustments & Commission | | | | |
| 27 | Ratemaking adjustments to Utility Operations | | | | |
| 28 | | | | | |
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| 46 | | | | | |
| 47 | | **Adjusted Rate of Return on Average Rate Base** | | | |
| 48 | | | | | |
| 49 | | **Adjusted Rate of Return on Average Equity** | | | |

# MONTANA COMPOSITE STATISTICS

Year: 2008

| | | Description | Amount |
|---|---|---|---|
| 1 | | | |
| 2 | | Plant (Intrastate Only) (000 Omitted) | |
| 3 | | | |
| 4 | 101 | Plant in Service | 34,930 |
| 5 | 107 | Construction Work in Progress | |
| 6 | 114 | Plant Acquisition Adjustments | |
| 7 | 105 | Plant Held for Future Use | |
| 8 | 154, 156 | Materials & Supplies | 208 |
| 9 | | (Less): | |
| 10 | 108, 111 | Depreciation & Amortization Reserves | (19,114) |
| 11 | 252 | Contributions in Aid of Construction | |
| 12 | | | |
| 13 | | **NET BOOK COSTS** | 16,024 |
| 14 | | | |
| 15 | | Revenues & Expenses (000 Omitted) | |
| 16 | | | |
| 17 | 400 | Operating Revenues | 36,291 |
| 18 | | | |
| 19 | 403 - 407 | Depreciation & Amortization Expenses | 893 |
| 20 | | Federal & State Income Taxes | 359 |
| 21 | | Other Taxes | 1,282 |
| 22 | | Other Operating Expenses | 32,208 |
| 23 | | TOTAL Operating Expenses | 34,742 |
| 24 | | | |
| 25 | | Net Operating Income | 1,549 |
| 26 | | | |
| 27 | 415 - 421.1 | Other Income | 265 |
| 28 | 421.2 - 426.5 | Other Deductions | 550 |
| 29 | | | |
| 30 | | **NET INCOME** | 1,264 |
| 31 | | | |
| 32 | | Customers (Intrastate Only) | |
| 33 | | | |
| 34 | | Year End Average: | |
| 35 | | Residential | 24,260 |
| 36 | | Commercial | 3,176 |
| 37 | | Industrial | |
| 38 | | Other | |
| 39 | | | |
| 40 | | **TOTAL NUMBER OF CUSTOMERS** | 27,436 |
| 41 | | | |
| 42 | | Other Statistics (Intrastate Only) | |
| 43 | | | |
| 44 | | Average Annual Residential Use (Mcf or Dkt)) | 7.50 |
| 45 | | Average Annual Residential Cost per (Mcf or Dkt) ($) * | 9.751 |
| 46 | | * Avg annual cost = [(cost per Mcf or Dkt x annual use) + ( mo. svc chrg x 12)]/annual use | |
| 47 | | Average Residential Monthly Bill | 73.13 |
| 48 | | Gross Plant per Customer | 1,273 |

Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 29

## MONTANA CUSTOMER INFORMATION

Year: 2008

| | City/Town | Population (Include Rural) | Residential Customers | Commercial Customers | Industrial & Other Customers | Total Customers |
|---|---|---|---|---|---|---|
| 1 | Great Falls | 67,724 | 24,260 | 3,176 | | 27,436 |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
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| 28 | | | | | | |
| 29 | | | | | | |
| 30 | | | | | | |
| 31 | | | | | | |
| 32 | **TOTAL Montana Customers** | 67,724 | 24,260 | 3,176 | | 27,436 |

Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 30

## MONTANA EMPLOYEE COUNTS

Year: 2008

| | Department | Year Beginning | Year End | Average |
|---|---|---|---|---|
| 1 | TRANSMISSION & DISTRIBUTION | 4 | 4 | 4 |
| 2 | CUSTOMER ACCOUNTS | 16 | 16 | 16 |
| 3 | SALES, MERCHANDISING, JOBBING | | | |
| 4 | ENGINEERING | | | |
| 5 | ADMINISTRATIVE & GENERAL | 8 | 7 | 8 |
| 6 | CONSTRUCTION | 8 | 8 | 8 |
| 7 | FIELD CUSTOMER SERVICE | 5 | 5 | 5 |
| 8 | DISTRICT PERSONNEL | | | |
| 9 | | | | |
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| 48 | | | | |
| 49 | | | | |
| 50 | **TOTAL Montana Employees** | 41 | 40 | 41 |

Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 31

## MONTANA CONSTRUCTION BUDGET (ASSIGNED & ALLOCATED)

Year: 2009

| | Project Description | Total Company | Total Montana |
|---|---|---|---|
| 1 | ENERGY WEST - WEST YELLOWSTONE | 33,861 | |
| 2 | ENERGY WEST - MONTANA | 1,159,621 | |
| 3 | ENERGY WEST - CASCADE | | |
| 4 | OTHER | | |
| 5 | | | |
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| 48 | | | |
| 49 | | | |
| 50 | **TOTAL** | 1,193,482 | |

## TRANSMISSION SYSTEM - TOTAL COMPANY & MONTANA

Year: 2008

| | Total Company | | | |
|---|---|---|---|---|
| | | Peak Day of Month | Peak Day Volumes Mcf or Dkt | Total Monthly Volumes Mcf or Dkt |
| 1 | January | | | |
| 2 | February | | | |
| 3 | March | | | |
| 4 | April | | | |
| 5 | May | | | |
| 6 | June | | | |
| 7 | July | | | |
| 8 | August | | | |
| 9 | September | | | |
| 10 | October | | | |
| 11 | November | | | |
| 12 | December | | | |
| 13 | **TOTAL** | | | |

| | Montana | | | |
|---|---|---|---|---|
| | | Peak Day of Month | Peak Day Volumes Mcf or Dkt | Total Monthly Volumes Mcf or Dkt |
| 14 | January | | | |
| 15 | February | | | |
| 16 | March | | | |
| 17 | April | | | |
| 18 | May | | | |
| 19 | June | | | |
| 20 | July | | | |
| 21 | August | | | |
| 22 | September | | | |
| 23 | October | | | |
| 24 | November | | | |
| 25 | December | | | |
| 26 | **TOTAL** | | | |

## DISTRIBUTION SYSTEM - TOTAL COMPANY & MONTANA

Year: 2008

| | Total Company | | | |
|---|---|---|---|---|
| | | Peak Day of Month | Peak Day Volumes Mcf or Dkt | Total Monthly Volumes Mcf or Dkt |
| 1 | January | SEE BELOW | | |
| 2 | February | | | |
| 3 | March | | | |
| 4 | April | | | |
| 5 | May | | | |
| 6 | June | | | |
| 7 | July | | | |
| 8 | August | | | |
| 9 | September | | | |
| 10 | October | | | |
| 11 | November | | | |
| 12 | December | | | |
| 13 | **TOTAL** | | | |

| | Montana | | | |
|---|---|---|---|---|
| | | Peak Day of Month | Peak Day Volumes Mcf or Dkt | Total Monthly Volumes Mcf or Dkt |
| 14 | July | 9 | 5,594 | 157,542 |
| 15 | August | 28 | 6,331 | 174,728 |
| 16 | September | 29 | 12,067 | 233,172 |
| 17 | October | 30 | 15,078 | 359,630 |
| 18 | November | 30 | 31,936 | 558,208 |
| 19 | December | 1 | 33,546 | 731,674 |
| 20 | January | 28 | 45,298 | 805,493 |
| 21 | February | 9 | 39,534 | 645,028 |
| 22 | March | 4 | 24,770 | 576,162 |
| 23 | April | 20 | 26,289 | 461,814 |
| 24 | May | 12 | 14,263 | 284,487 |
| 25 | June | 11 | 12,753 | 216,038 |
| 26 | **TOTAL** | | | 5,203,976 |

## STORAGE SYSTEM - TOTAL COMPANY & MONTANA

Year: 2008

| | | Total Company | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | Peak Day of Month | | Peak Day Volumes (Mcf or Dkt) | | Total Monthly Volumes (Mcf or Dkt) | | |
| | | Injection | Withdrawal | Injection | Withdrawal | Injection | Withdrawal | Losses |
| 1 | January | | | | | | | |
| 2 | February | | | | | | | |
| 3 | March | | | | | | | |
| 4 | April | | | | | | | |
| 5 | May | | | | | | | |
| 6 | June | | | | | | | |
| 7 | July | | | | | | | |
| 8 | August | | | | | | | |
| 9 | September | | | | | | | |
| 10 | October | | | | | | | |
| 11 | November | | | | | | | |
| 12 | December | | | | | | | |
| 13 | **TOTAL** | | | | | | | |

| | | Montana | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | Peak Day of Month | | Peak Day Volumes (Mcf or Dkt) | | Total Monthly Volumes (Mcf or Dkt) | | |
| | | Injection | Withdrawal | Injection | Withdrawal | Injection | Withdrawal | Losses |
| 14 | January | | | | | | | |
| 15 | February | | | | | | | |
| 16 | March | | | | | | | |
| 17 | April | | | | | | | |
| 18 | May | | | | | | | |
| 19 | June | | | | | | | |
| 20 | July | | | | | | | |
| 21 | August | | | | | | | |
| 22 | September | | | | | | | |
| 23 | October | | | | | | | |
| 24 | November | | | | | | | |
| 25 | December | | | | | | | |
| 26 | **TOTAL** | | | | | | | |

Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 33

## SOURCES OF GAS SUPPLY

Year: 2008

| | Name of Supplier | Last Year Volumes Mcf or Dkt | This Year Volumes Mcf or Dkt | Last Year Avg. Commodity Cost | This Year Avg. Commodity Cost |
|---|---|---|---|---|---|
| 1 | Tanaska | 2,181,114 | 1,142,000 | $7.0110 | $6.8810 |
| 2 | Jet-Co | 740,800 | 1,877,000 | $6.4590 | $7.4610 |
| 3 | | | | | |
| 4 | | | | | |
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| 28 | | | | | |
| 29 | | | | | |
| 30 | | | | | |
| 31 | | | | | |
| 32 | | | | | |
| 33 | **Total Gas Supply Volumes** | 2,921,914 | 3,019,000 | $6.8711 | $7.2416 |

Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 34

## MONTANA CONSERVATION & DEMAND SIDE MANAGEMENT PROGRAMS

Year: 2008

| | Program Description | Current Year Expenditures | Last Year Expenditures | % Change | Planned Savings (Mcf or Dkt) | Achieved Savings (Mcf or Dkt) | Difference |
|---|---|---|---|---|---|---|---|
| 1 | NO INTEREST LOAN PROGRAM | $111,105 | $138,982 | -20.06% | N/A | N/A | |
| 2 | FURNACE EFFICIENCY PROGRAM | $61,534 | $73,734 | -16.55% | N/A | N/A | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | Also please refer to Schedule 36a | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |
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| 11 | | | | | | | |
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| 21 | | | | | | | |
| 22 | | | | | | | |
| 23 | | | | | | | |
| 24 | | | | | | | |
| 25 | | | | | | | |
| 26 | | | | | | | |
| 27 | | | | | | | |
| 28 | | | | | | | |
| 29 | | | | | | | |
| 30 | | | | | | | |
| 31 | | | | | | | |
| 32 | **TOTAL** | $172,639 | $212,716 | -18.84% | | | |

Company Name: ENERGY WEST MONTANA - GREAT FALLS

SCHEDULE 35

## MONTANA CONSUMPTION AND REVENUES

Year: 2008

| | Sales of Gas | Operating Revenues | | MCF Sold | | Avg. No. of Customers | |
|---|---|---|---|---|---|---|---|
| | | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| 1 | Residential | 21,367,959 | 19,127,666 | 2,191,249 | 2,064,492 | 24,260 | 23,928 |
| 2 | Commercial - Small | 3,109,606 | 2,718,275 | 305,462 | 276,718 | 1,828 | 1,820 |
| 3 | Commercial - Large | 8,975,963 | 8,255,669 | 918,642 | 894,171 | 1,346 | 1,334 |
| 4 | Industrial - Small | | | | | | |
| 5 | Industrial - Large | | | | | | |
| 6 | Interruptible Industrial | | | | | | |
| 7 | Other Sales to Public Authorities | | | | | | |
| 8 | Sales to Other Utilities | | | | | | |
| 9 | Interdepartmental | | | | | | |
| 10 | | | | | | | |
| 11 | **TOTAL** | $33,453,528 | $30,101,610 | 3,415,353 | 3,235,381 | 27434 | 27082 |
| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| 15 | | **Operating Revenues** | | **BCF Transported** | | **Avg. No. of Customers** | |
| 16 | | | | | | | |
| 17 | | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| 18 | **Transportation of Gas** | | | | | | |
| 19 | | | | | | | |
| 20 | Utilities | | | | | | |
| 21 | Industiral | | | | | | |
| 22 | Other | 2,837,759 | 2,695,509 | 1.7 | 1.5 | 2 | 2 |
| 23 | | | | | | | |
| 24 | **TOTAL** | $2,837,759 | $2,695,509 | 1.651612 | 1.4928675 | 2 | 2 |

Company Name: ENERGY WEST MONTANA - GREAT FALLS

Schedule 36a

## Natural Gas Universal System Benefits Programs

| | Program Description | Actual Current Year Expenditures | Contracted or Committed Current Year Expenditures | Total Current Year Expenditures | Expected savings (MW and MWh) | Most recent program evaluation |
|---|---|---|---|---|---|---|
| 1 | Local Conservation | | | | | |
| 2 | Furnace Efficiency | | | 61533.96 | | |
| 3 | Weatherization | | | 295687.10 | | |
| 4 | No Interest Loan (NIP) | | | 111104.76 | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | Market Transformation | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | Research & Development | | | | | |
| 16 | Gas Research | | | 69597.76 | | |
| 17 | | | | | | |
| 18 | | | | | | |
| 19 | | | | | | |
| 20 | | | | | | |
| 21 | | | | | | |
| 22 | Low Income | | | | | |
| 23 | Low Income Discount | | | 110420.07 | | |
| 24 | Bill Assistance | | | 14222.22 | | |
| 25 | | | | | | |
| 26 | | | | | | |
| 27 | | | | | | |
| 28 | | | | | | |
| 29 | Other | | | | | |
| 30 | | | | | | |
| 31 | | | | | | |
| 32 | | | | | | |
| 33 | | | | | | |
| 34 | | | | | | |
| 35 | | | | | | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | | | | | | |
| 39 | | | | | | |
| 40 | | | | | | |
| 41 | | | | | | |
| 42 | Total | | | | | |
| 43 | Number of customers that received low income rate discounts | | | | 523 | |
| 44 | Average monthly bill discount amount ($/mo) | | | | 12.70 | |
| 45 | Average LIEAP-eligible household income | | | | 13908 | |
| 46 | Number of customers that received weatherization assistance | | | | 45 | |
| 47 | Expected average annual bill savings from weatherization | | | | 7-10% | |
| 48 | Number of residential audits performed | | | | 45 | |

Company Name: ENERGY WEST MONTANA - GREAT FALLS

Schedule 36b

## Montana Conservation & Demand Side Management Programs

| | Program Description | Actual Current Year Expenditures | Contracted or Committed Current Year Expenditures | Total Current Year Expenditures | Expected savings (MW and MWh) | Most recent program evaluation |
|---|---|---|---|---|---|---|
| 1 | Local Conservation | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | Demand Response | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | Market Transformation | | | | | |
| 16 | | | | | | |
| 17 | | | | | | |
| 18 | | | | | | |
| 19 | | | | | | |
| 20 | | | | | | |
| 21 | | | | | | |
| 22 | Research & Development | | | | | |
| 23 | | | | | | |
| 24 | | | | | | |
| 25 | | | | | | |
| 26 | | | | | | |
| 27 | | | | | | |
| 28 | | | | | | |
| 29 | Low Income | | | | | |
| 30 | | | | | | |
| 31 | | | | | | |
| 32 | | | | | | |
| 33 | | | | | | |
| 34 | | | | | | |
| 35 | Other | | | | | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | | | | | | |
| 39 | | | | | | |
| 40 | | | | | | |
| 41 | | | | | | |
| 42 | | | | | | |
| 43 | | | | | | |
| 44 | | | | | | |
| 45 | | | | | | |
| 46 | | | | | | |
| 47 | | | | | | |
| 48 | Total | | | | | |