



Montana Public Service Commission
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February 22, 2007

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**PSC COMMISSIONER KEN TOOLE TO HOLD PUBLIC MEETINGS
IN KALISPELL, CHOTEAU, CONRAD, BROWNING, CUT BANK, AND HELENA
ON PROPOSED SALE OF NORTHWESTERN TO BBI**

Public Service Commissioner Ken Toole will hold meetings in Kalispell, Choteau, Conrad, Browning, Cut Bank, and Helena in March to hear public comments on the proposed acquisition of NorthWestern Corporation by the Australian firm Babcock & Brown Infrastructure Ltd. for \$2.2 billion.

The Kalispell meeting will be held Monday, March 5, at 6:30 p.m., in the Outlaw Inn, Winchester Room, 1701 US Hwy. 93 S.

The Choteau meeting will be held Wednesday, March 7, at 1 p.m., in the Teton County Courthouse, Court Room, 101 Main Avenue, South.

The Conrad meeting will be held Wednesday, March 7, at 7 p.m., in Norley Hall, 400 N. Virginia.

The Browning meeting will be held Thursday, March 8, at 10 a.m., in the Tribal Council Meeting Room, 409 N. Piegan.

The Cut Bank meeting will be held Thursday, March 8, at 7 p.m., in the Glacier Electric Building, Community Room, 410 E. Main Street.

The Helena meeting will be held Monday, March 12, at 7 p.m., at Carroll College, Lower Commons, Avila/Desmet Room, 1610 N. Benton Avenue.

The PSC proceeding to review the proposed transaction began last June when NorthWestern and Babcock & Brown filed a joint application with the PSC for authorization for BBI to acquire all of the common stock of NorthWestern and to assume its debt under an agreement and plan of merger. The PSC's technical hearing in the case is set to begin March 14 in Helena.

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