



Montana Public Service Commission
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**PSC HEARING TO BEGIN MARCH 14 ON PROPOSED
SALE OF NORTHWESTERN CORP. TO BABCOCK & BROWN
INFRASTRUCTURE, LTD.**

The state Public Service Commission will hold the technical hearing in Helena on Wednesday, March 14, concerning the proposed acquisition of NorthWestern Corporation by the Australian firm Babcock & Brown Infrastructure Ltd. for \$2.2 billion.

The hearing will begin at 9 a.m. in the PSC's Bollinger Room, 1701 Prospect Avenue, and could take a few days to complete.

The PSC proceeding to review the proposed transaction began last June when NorthWestern and Babcock & Brown filed a joint application with the PSC for authorization for BBI to acquire all of the common stock of NorthWestern and to assume its debt under an agreement and plan of merger.

The hearing is for the purpose of receiving technical evidence (testimony and exhibits) and public comment for consideration by the PSC.

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