

NEWS RELEASE

MONTANA PUBLIC SERVICE COMMISSION

FOR IMMEDIATE RELEASE

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Listening Session Scheduled for Devon-NorthWestern Deal, PSC Announces

The Montana Public Service Commission today announced it will hold a listening and public-comment session on the sale of natural-gas properties owned by Devon Gas Corporation to NorthWestern Energy. The meeting will begin at 3:30 p.m. on Oct. 4 at the Eagles Club in Havre. PSC representatives will be present until at least 6 p.m. to ensure that members of the public can be heard.

“This meeting will give both companies the opportunity to explain their plans to the Hi Line, and to respond to any concerns that the public has about the matter,” said Commissioner Travis Kavulla (R., Great Falls), who represents Hill, Blaine, and Chouteau counties, where the natural-gas properties are located.

In May, Devon and NorthWestern entered into an agreement for the utility to purchase nearly 1,000 producing wells in the Bear Paw Basin in addition to 82 miles of transmission pipeline and over 500 miles of gathering lines. The agreement includes the sale of Devon’s ownership interest in the Havre Pipeline Company, which is currently pending before the PSC. The cost recovery of the natural-gas-production assets will be requested only if NorthWestern finalizes the deal.

The meeting will feature presentations by Devon and NorthWestern, and will afford members of the public an opportunity to ask questions of them. Devon has sought a ruling from the PSC that would allow the company to sell its stake in the HPC, a regulated utility that is used to collect and ship natural-gas from the wells and which serves natural gas directly to farm-tap customers in the area. In a related docket, NorthWestern is asking for permission to acquire the stake in the HPC.

The Eagles Club is located at 202 1st Street in Havre.

The Devon–NorthWestern purchase agreement for the HPC and other documents relevant to the transaction are available for public review by going to the PSC’s website, www.psc.mt.gov and searching under Electronic Documents for the files associated with docket number D2013.7.57.