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MONT. P.S. COMMISSION

Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
**(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)**

Town of Terry

PSC Number

9416 See General Instruction # 5

| | |
|--|---------------------------|
| See General Instruction # 1 | |
| Reporting Year | 2015 |
| Reporting Period (if other than calendar year) | mm/yyyy to mm/yyyy format |
| | 7 / 15 to 6 / 16 |

CARRIER
OFFICIAL
ADDRESS
**(SHOW AS ON
FILE IN
COMMISSION
RECORDS)**

P.O. Box 650 Terry, MT 59349

Carrier e-mail
address

terry@midrivers.com

Person Completing Report

Name Lynn Schilling

Phone Number (406) 635-5411

E-mail Address terry@midrivers.com

Check One

YES

NO

**WERE REGULATED INTRASTATE MOVEMENTS
CONDUCTED DURING THE FILING PERIOD?**

If NO See General
instruction #3

Montana Public Service Commission
 Transportation Division
 1701 Prospect Avenue / PO Box 202601
 Helena, MT 59620-2601

| | | |
|--|---|------------------|
| Name | Town of Terry | |
| PSC # | 9416 | |
| Year | 2015 | |
| INTRASTATE REVENUES | | |
| | Household Goods | |
| | Passengers | |
| | Class C | |
| | Class D (Garbage) | \$202,162 |
| | TOTAL INTRASTATE REVENUE | \$202,162 |
| INCOME STATEMENT | | |
| Operating Revenue | | |
| | Intrastate Revenue | \$202,162 |
| | Interstate Revenue | |
| | Non-Regulated Revenue | |
| | TOTAL REVENUE | \$202,162 |
| Operating Expenses | | |
| Salaries & Wages | | |
| | Salaries—Officers & Supervisory Personnel | \$34,909 |
| | Clerical & Administrative | \$11,775 |
| | Drivers & Helpers | \$51,007 |
| | Cargo Handlers | |
| | Vehicle Repair & Service | |
| | Other Labor | |
| Fringes | | |
| | Payroll Taxes | \$7,258 |
| | Workman's Compensation | \$6,498 |
| | Pension & Welfare Expenses | \$19,667 |
| Operating Supplies & Expenses | | |
| | Fuel for Motor Vehicles | \$8,393 |
| | Vehicle Parts | \$8,305 |
| | Other Operating Supplies & Expenses | \$7,740 |
| Operating Taxes & Licenses | | |
| | Gas, Fuel and Oil Taxes | |
| | Real Estate & Personal Property Taxes | |
| | Vehicle License & Registration Fees | \$614 |
| | Other Taxes | |
| Depreciation & Amortization | | |
| | Revenue Equipment | |
| | Other | |
| Purchased Transportation | | |
| | With Driver | |
| | Without Driver | |
| | Other Purchased Transportation | |
| Office/General | | |
| | Insurance | \$5,166 |
| | Communications & Utilities | \$1,063 |
| | Building & Office Equipment Rents | |
| | General Supplies & Expenses | \$200 |
| | Miscellaneous Expenses | \$34,266 |
| | Gain on Disposition of Operating Assets | |
| | Loss on Disposition of Operating Asset (enter as positive number) | |
| | TOTAL EXPENSES | \$196,861 |
| | NET INCOME OR (LOSS) | \$5,301 |

| | | |
|-----------------------------------|---|-------------------------|
| Name | Town of Terry | |
| PSC # | 9416 | |
| Year | 2015 | |
| BALANCE SHEET (ASSETS) | | |
| <u>CURRENT ASSETS</u> | | |
| | Cash & Working Funds | \$166,110 |
| | Special Deposits | \$120,574 |
| | Temporary Cash Investments | |
| | Notes Receivable | \$14,317 |
| | Accounts Receivable | \$16,942 |
| | Prepayments | |
| | Materials & Supplies | |
| | Other Current Assets | |
| | TOTAL CURRENT ASSETS | <u>\$317,943</u> |
| <u>TANGIBLE PROPERTY</u> | | |
| | Carrier Operating Property | \$396,843 |
| | Less: Reserve for Depreciation (enter positive numbers only) | \$237,534 |
| | Carrier Operating Property Leased to Others | |
| | Less: Reserve for Depreciation (enter positive numbers only) | |
| | Non-Carrier Operating Property | |
| | Less: Reserve for Depreciation (enter positive numbers only) | |
| | TOTAL TANGIBLE PROPERTY | <u>\$159,309</u> |
| <u>INTANGIBLE PROPERTY</u> | | |
| | Organization, Franchises & Permits | |
| | Less: Reserve for Amortization (enter positive numbers only) | |
| | Other Intangible Property | |
| | Less: Reserve for Amortization (enter positive numbers only) | |
| | TOTAL INTANGIBLE PROPERTY | |
| Other Accounts | | |
| | Investment Securities and Advances | |
| | Special Funds | |
| | Deferred Debits | \$7,423 |
| | Total Other | \$7,423 |
| | TOTAL ASSETS | <u>\$484,675</u> |

| | | |
|--|---|------------------|
| Name | Town of Terry | |
| PSC # | 9416 | |
| Year | 2015 | |
| BALANCE SHEET | | |
| (LIABILITIES) | | |
| <u>CURRENT LIABILITIES</u> | | |
| | Notes Payable & Matured Long Term Obligations | \$1,468 |
| | Accounts Payable | |
| | Wages Payable | |
| | C.O.D.'s Unremitted | |
| | Taxes Accrued | |
| | Interest Accrued | |
| | Matured Interest | |
| | Other Current Liabilities | |
| | TOTAL CURRENT LIABILITIES | \$1,468 |
| <u>LONG TERM DEBT DUE WITHIN ONE YEAR</u> | | |
| | Equipment Obligations and other Debt | |
| <u>LONG TERM DEBT DUE AFTER ONE YEAR</u> | | |
| | Advances Payable | |
| | Equipment Obligations | |
| | Less reacquired and nominally issued (enter positive number only) | |
| | Other Long Term Obligations | \$82,274 |
| | Less reacquired and nominally issued (enter positive number only) | |
| | TOTAL LONG TERM DEBT | \$82,274 |
| <u>Other</u> | | |
| | Total Deferred Credits | \$21,484 |
| | Total Reserves | \$120,574 |
| | TOTAL OTHER | \$142,058 |
| <u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u> | | |
| | Capital Stock | |
| | Proprietors' Capital | |
| | Retained Earnings | \$258,875 |
| | TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY | \$258,875 |
| | TOTAL LIABILITIES & SHAREHOLDERS' | |
| | <u>(OR PROPRIETORS') EQUITY</u> | \$484,675 |
| | TOTAL ASSETS | \$484,675 |
| DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS. | | |

| | | | |
|---|----------------|-----------------|--------------|
| Name | Town of Terry | | |
| PSC# | 9416 | | |
| YEAR | 2015 | | |
| MONTHLY CUSTOMER LISTING FOR CLASS D SERVICE | | | |
| Customer listing must include at least 20 customers per month during each month of the calendar year. | | | |
| | JANUARY | FEBRUARY | MARCH |
| 1 | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| 7 | | | |
| 8 | | | |
| 9 | | | |
| 10 | | | |
| 11 | | | |
| 12 | | | |
| 13 | | | |
| 14 | | | |
| 15 | | | |
| 16 | | | |
| 17 | | | |
| 18 | | | |
| 19 | | | |
| 20 | | | |
| | APRIL | MAY | JUNE |
| 1 | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| 7 | | | |
| 8 | | | |
| 9 | | | |
| 10 | | | |
| 11 | | | |
| 12 | | | |
| 13 | | | |
| 14 | | | |
| 15 | | | |
| 16 | | | |
| 17 | | | |
| 18 | | | |
| 19 | | | |
| 20 | | | |

| | |
|------|---------------|
| Name | Town of Terry |
| PSC# | 9416 |
| YEAR | 2015 |

VERIFIED STATEMENT

Schedule 5 must be completed by Class D carriers who did not generate \$5,000 gross revenue from Class D operations and did not serve twenty (20) customers for each month of the calendar year.

The verified statement will be reviewed by the Commission and a determination made whether the certificate should be cancelled.

STATEMENT:

| | |
|------|---------------|
| Name | Town of Terry |
| PSC# | 9416 |
| YEAR | 2015 |

OATH

STATE OF Montana

SS.

County of Prairie

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

Colan Christopherson
 (Signature of owner/officer/authorized representative)

 Mayor
 (Title)

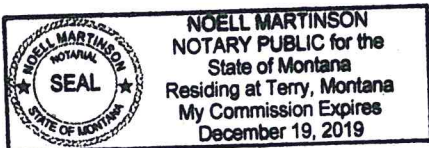
SUBSCRIBED AND SWORN to before me this
28th day of October 2011

(S E A L)

Noell Martinson
 Notary Public
 In and for the State of MT

Residing at Terry

My Commission Expires 12-19-19



Rolane Christofferson, Mayor
Lynn Schilling, Clerk

James Schilling, PWD

TOWN OF TERRY

PO Box 650
Terry, MT 59349
406-635-5411

(800) 253-4091 (TTY) / (866) 253-4090 (Voice)

Councilmembers

Cindy Bond
Brad Eaton
Caryn Rein
Peter Leyva

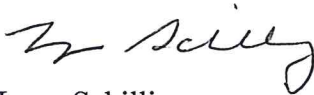
November 1, 2016

Brenda Koch
Montana Public Service Commission
1701 Prospect Ave.
P.O. Box 202601
Helena, MT 59620-2601

Dear Ms. Koch,

Enclosed please find the Motor Carrier Annual Report for fiscal year ended June 30, 2016. Please contact my office with any questions or concerns. Thank you for your time.

Sincerely,



Lynn Schilling
Clerk/Treasurer

Encl.

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