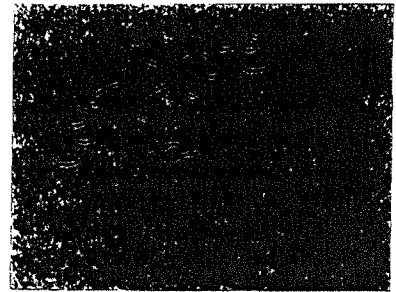


Montana Public Service Commission
Motor Carrier Annual Report



Report must be filed on or before March 31st each year

All annual report filings must be signed by an owner or officer of the company and notarized by a notary public. (oath page)

RECEIVED

JUL 26 2018

MONT. P.S. COMMISSIC

Carrier Name (EXACTLY AS SHOWN ON PSC AUTHORITY)

PSC Number See General Instruction # 5

See General Instruction # 1

Reporting Year

Reporting Period (if other than calendar year) / mm/yyyy to mm/yyyy format /

CARRIER ADDRESS

City State Zip

Check YES NO Is the address shown above the carriers official address now on file at the PSC (address at which you now receive monthly notice and other materials from the PSC)?

Check YES NO If the answer to the above question is NO do you want your official address changed to that shown above?

Carrier e-mail address optional

Person Completing Report

Name

Phone Number optional

E-mail Address

Check One

YES NO DID THE CARRIER TRANSPORT ANY REGULATED INTRASTATE PASSENGERS, HOUSEHOLD GOODS OR GARBAGE DURING THE FILING PERIOD?

If NO See General instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

PSC #		
Year		
SCHEDULE 1		
INCOME STATEMENT		
Operating Revenue		
1.	Intrastate Revenue	506,860
2.	Interstate Revenue	
3.	Non-Regulated Revenue	
4.	TOTAL REVENUE	506,860
Expenses		
5.	Salaries—Officers & Supervisory Personnel	
	Salaries & Wages	
6.	Clerical & Administrative	
7.	Drivers & Helpers	309,776
8.	Cargo Handlers	
9.	Vehicle Repair & Service	3464.
10.	Other Labor	125
	Other Fringes	
11.	Payroll Taxes	23,016.
12.	Workman's Compensation	11,301.
13.	Pension & Welfare Expenses	473.
	Operating Supplies & Expenses	
14.	Fuel for Motor Vehicles	47,462
15.	Vehicle Parts	15,061.
16.	Other Operating Supplies & Expenses	1,798
17.	General Supplies & Expenses	1,534
	Operating Taxes & Licenses	
18.	Gas, Fuel and Oil Taxes	
19.	Real Estate & Personal Property Taxes	1,218
20.	Vehicle License & Registration Fees	3,221
21.	Other Taxes	
22.	Insurance	40,603
23.	Communications & Utilities	7468
24.	Depreciation & Amortization	
25.	Revenue Equipment	14,522
26.	Other	
	Purchased Transportation	
27.	With Driver	
28.	Without Driver	
29.	Other Purchased Transportation	
30.	Building & Office Equipment Rents	2,900
31.	Gain or Loss on Disposition of Operating Assets	
32.	Miscellaneous Expenses	23,624
33.	TOTAL EXPENSES	508,068
34.	NET INCOME OR LOSS	(1708)

PSC #			
Year			
			SCHEDULE 2
			BALANCE SHEET
			(ASSETS)
			<u>CURRENT ASSETS</u>
1.		Cash & Working Funds	7666
2.		Special Deposits	
3.		Temporary Cash Investments	
4.		Notes Receivable	
5.		Accounts Receivable	
6.		Prepayments	
7.		Materials & Supplies	
8.		Other Current Assets	140
9.		<u>TOTAL CURRENT ASSETS</u>	7806
			<u>TANGIBLE PROPERTY</u>
10.		Carrier Operating Property	363,052
11.		Less: Reserve for Depreciation	(294,926)
12.		Carrier Operating Property Leased to Others	
13.		Less: Reserve for Depreciation	
14.		Non-Carrier Operating Property	
15.		Less: Reserve for Depreciation	
16.		<u>TOTAL TANGIBLE PROPERTY</u>	68,126
			<u>INTANGIBLE PROPERTY</u>
17.		Organization, Franchises & Permits	15,000
18.		Less: Reserve for Amortization	11,331
19.		Other Intangible Property	
20.		Less: Reserve for Amortization	
21.		<u>TOTAL INTANGIBLE PROPERTY</u>	3669
22.		Total Investment Securities and Advances	
23.		Total Special Funds	
24.		Total Deferred Debits	
25.		<u>TOTAL ASSETS</u>	79,601

PSC #			
Year			
SCHEDULE 2			
BALANCE SHEET			
(LIABILITIES)			
<u>CURRENT LIABILITIES</u>			
26	Notes Payable & Matured Long Term Obligations		
27	Accounts Payable	21,041	
28	Wages Payable	14,619	
29	C.O.D.'s Unremitted		
30	Taxes Accrued	867	
31	Interest Accrued		
32	Matured Interest		
33	Other Current Liabilities		
34	TOTAL CURRENT LIABILITIES	35,927	
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>			
35	Equipment Obligations and other Debt		
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>			
36	Advances Payable	97,753	
37	Equipment Obligations		
38	Less reacquired and nominally issued		
39	Other Long Term Obligations		
40	Less reacquired and nominally issued		
41	TOTAL LONG TERM DEBT	97,753	
42	Total Deferred Credits		
43	Total Reserves		
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>			
44	Total Capital Stock		
45	Total Proprietors' Capital		
46	Total Retained Earnings	(54,079)	
47	TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	(54,079)	
48	TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY	79,601	
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS			

PSC # 139
Year 2018

OATH

STATE OF MT

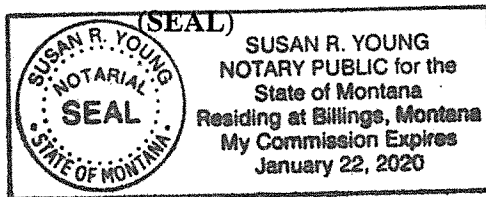
SS.

County of Yellowstone

I, the undersigned Bob Young of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and record of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in these foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

[Signature]
(Signature of owner/officer/authorized representative)
CEO
(Title)

SUBSCRIBED AND SWORN to before me this 18 day of July, 2018.



[Signature]
Notary Public

In and for the State of MT

Residing at Big

My Commission Expires 1-22-2020