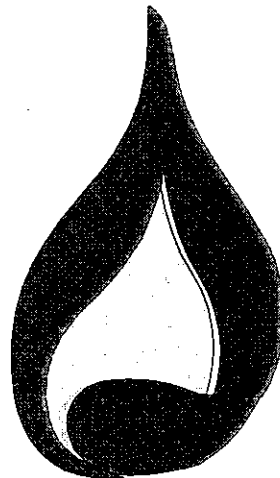


YEAR ENDING 2014

ANNUAL REPORT  
OF

Havre Pipeline Company, LLC



TO THE  
PUBLIC SERVICE COMMISSION  
STATE OF MONTANA  
1701 PROSPECT AVENUE  
P.O. BOX 202601  
HELENA, MT 59620-2601

# Havre Pipeline Company, LLC Annual Report

## Table of Contents

Description		Schedule
Identification		1
Board of Directors	not applicable	2
Officers		3
Corporate Structure	not applicable	4
Corporate Allocations	not applicable	5
Affiliate Transactions - To the Utility		6
Affiliate Transactions - By the Utility	not applicable	7
Montana Utility Income Statement		8
Montana Revenues		9
Montana Operation and Maintenance Expenses		10
Montana Taxes Other Than Income		11
Payments for Services		12
Political Action Committees/Political Contributions	not applicable	13
Pension Costs	not applicable	14
Other Post Employment Benefits	not applicable	15
Top Ten Montana Compensated Employees	not applicable	16
Top Five Corporate Compensated Employees	not applicable	17
Balance Sheet		18

continued on next page

Description		Schedule
Montana Plant in Service		19
Montana Depreciation Summary		20
Montana Materials and Supplies		21
Montana Regulatory Capital Structure		22
Statement of Cash Flows		23
Long Term Debt	not applicable	24
Preferred Stock	not applicable	25
Common Stock	not applicable	26
Montana Earned Rate of Return		27
Montana Composite Statistics		28
Montana Customer Information		29
Montana Employee Counts	not applicable	30
Montana Construction Budget		31
Transmission, Distribution and Storage Systems		32
Sources of Gas Supply		33
MT Conservation and Demand Side Mgmt. Programs	not applicable	34
Montana Consumption and Revenues		35
Natural Gas Universal System Benefits Programs	not applicable	36a
Montana Conservation and Demand Side Mgmt. Programs	not applicable	36b

Sch. 1	IDENTIFICATION	
1	Legal Name of Respondent:	Havre Pipeline Company, LLC
2		
3	Name Under Which Respondent Does Business:	Havre Pipeline Company, LLC
4		
5	Date Utility Service First Offered in Montana:	10/1/1995
6		
7	Person Responsible for Report:	Kendall G. Kliever
8		
9	Telephone Number for Report Inquiries:	(406) 497-2759
10		
11	Address for Correspondence Concerning Report:	40 East Broadway Street
12		Butte, MT 59701
13		
14		
15		
16		
17		
18	Control Over Respondent:	
19	If direct control over respondent is held by another entity, provide below the name, address,	
20	means by which control is held and percent ownership of controlling entity:	
21		
22	1a. Name and address of the controlling organization or person:	
23		NorthWestern Corporation
24		3010 West 69th Street
25		Sioux Falls, SD 57108
26		
27	1b. Means of which control was held:	
28		Managing Member
29	1c. Percent Ownership	
30		86.22%

Sch. 3	OFFICERS		
	Title	Department Supervised	Name
1			
2			
3			
4	President		Michael Cashell
5			
6	Vice President		Bleau LaFave
7			
8	Vice President		Marc Mullooney
9			
10	Treasurer		Kendall Kliewer
11			
12	Secretary		Tim Olson
13			
14	Assistant Secretary		Emily Larkin
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48			
49			
50			
51			
52			
53			
54			
55			
56			
57			
58			
	Reflects active officers as of December 31, 2014.		

Sch. 6	AFFILIATE TRANSACTIONS - PRODUCTS & SERVICES PROVIDED TO UTILITY						
	Affiliate Name	Products & Services	Method to Determine Price	Charges to Utility	% of Total Affil. Rev.	Charges to MT Utility	
1	<b>Nonutility Subsidiaries</b>						
2							
3							
4		<b>Total Nonutility Subsidiaries</b>			\$0		\$0
5	<b>Total Nonutility Subsidiaries Revenues</b>			\$0			
6							
7							
8	<b>Utility Subsidiaries</b>						
9							
10		NorthWestern Corporation	Management Services	Management Agreement	500,400		500,400
11		NorthWestern Corporation	Labor Cost	Actual Payroll	1,166,296		1,166,296
12							
13	<b>Total Utility Subsidiaries</b>			\$1,666,696		\$1,666,696	
14	<b>Total Utility Subsidiaries Revenues</b>						
15	<b>TOTAL AFFILIATE TRANSACTIONS</b>			\$1,666,696		\$1,666,696	

Sch. 8	<b>MONTANA UTILITY INCOME STATEMENT - HAVRE PIPELINE CO., LLC</b>			
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1				
2	400 Operating Revenues	\$ 5,289,878	\$ 5,775,701	-8.41%
3				
4	<b>Total Operating Revenues</b>	5,289,878	5,775,701	-8.41%
5				
6	<b>Operating Expenses</b>			
7				
8	401 Operation Expense	2,364,750	3,762,379	-37.15%
9	402 Maintenance Expense	958,585	736,479	30.16%
10	403 Depreciation Expense	206,886	759,241	-72.75%
11	404-405 Amort. & Depletion of Gas Plant	1,662	-	-
12	406 Amort. of Plant Acquisition Adj.	-	-	-
13	407.3 Regulatory Amortizations - Debit	-	-	-
14	407.4 Regulatory Amortizations - Credit	-	-	-
15	408.1 Taxes Other Than Income Taxes	255,582	725,676	-64.78%
16	409.1 Income Taxes-Federal	-	-	-
17	-Other	-	-	-
18	410.1 Deferred Income Taxes-Dr.	-	-	-
19	411.1 Deferred Income Taxes-Cr.	-	-	-
20	411.4 Investment Tax Credit Adj.	-	-	-
21				
22	<b>Total Operating Expenses</b>	3,787,465	5,983,775	-36.70%
23	<b>NET OPERATING INCOME</b>	\$ 1,502,413	\$ (208,074)	>300.00%

Sch. 9	MONTANA REVENUES - HAVRE PIPELINE CO., LLC			
	Account Number & Title	This Year	Last Year Montana	% Change
1				
2	<b>Core Distribution Business Units</b>			
3	<b>(DBUs)</b>			
4	440 Residential	\$ 45,932	\$ 39,357	16.71%
5	442.1 Commercial	\$ 7,191	4,108	75.04%
6	442.2 Industrial Firm	-	-	-
7	445 Public Authorities	-	-	-
8	448 Interdepartmental Sales	-	-	-
9	491.2 CNG Station	-	-	-
10				
11	<b>Total Sales to Core DBUs</b>	53,123	43,465	22.22%
12				
13	447 Sales for Resale			
14				
15	<b>Total Sales of Natural Gas</b>	53,123	43,465	22.22%
16				
17	496.1 Provision for Rate Refunds			
18				
19	<b>Total Revenue Net of Rate Refunds</b>	53,123	43,465	22.22%
20		-		
21	489.1 Gathering	3,446,618	3,840,515	-10.26%
22	489.2 Transmission	1,498,380	1,521,837	-1.54%
23				
24	<b>Total Revenues From Transportation</b>	4,944,998	5,362,352	-7.78%
25				
26	Miscellaneous Revenues	291,757	369,884	-21.12%
27				
28	<b>Total Other Operating Revenue</b>	291,757	369,884	-21.12%
29	<b>TOTAL OPERATING REVENUE</b>	\$ 5,289,878	\$ 5,775,701	-8.41%
30				
31				
32				
33				
34				
35				
36				
37				



Sch. 10	MONTANA OPERATION & MAINTENANCE EXPENSES - HAVRE PIPELINE CO., LLC			
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1	<b>Gas Raw Materials</b>			
2	<b>Gas Raw Materials-Operation</b>			
3	728 Liquefied Petroleum Gas	\$ -	\$ -	-
4	735 Miscellaneous Production Expenses	-	65,444	-100.00%
5	<b>Total Operation-Gas Raw Materials</b>	-	65,444	-100.00%
6				
7	<b>Gas Raw Materials-Maintenance</b>			
8	741 Structures & Improvements	-	-	-
9	<b>Total Maintenance-Gas Raw Materials</b>	-	-	-
10	<b>Total Gas Raw Materials</b>	-	65,444	-100.00%
11	<b>Production Expenses</b>			
12				
13	<b>Production Maintenance</b>			
14	762 Maint. of Gathering Structures	-	-	-
15	763 Maint. of Producing Gas Wells	-	-	-
16	764 Maint. of Field Lines	160,890	108,364	48.47%
17	765 Maint. of Field Compressor Stations	278,568	172,400	61.58%
18	766 Maint. of Field Meas. & Reg. Stations	1,201	-	-
19	767 Maint. of Purification Equipment	52,351	-	-
20	769 Maint. of Other Equipment	-	-	-
21	<b>Total Maintenance - Production</b>	493,010	280,763	75.60%
22				
23	<b>Production &amp; Gathering-Operation</b>			
24	750 Supervision & Engineering	23,002	-	-
25	751 Maps & Records	-	-	-
26	752 Gas Wells Expenses	-	-	-
27	753 Field Lines Expenses	20,868	146,808	-85.79%
28	754 Field Compressor Station Expense	595,367	515,637	15.46%
29	755 Field Comp. Station Fuel & Power	-	178,624	-100.00%
30	756 Field Meas. & Reg. Station Expense	257,292	21,727	>300.00%
31	757 Dehydration Expense	24,493	117,043	-79.07%
32	758 Gas Well Royalties	-	-	-
33	759 Other Expenses	145,775	606,887	-75.98%
34	760 Rents	-	99,935	-100.00%
35	<b>Total Oper.-Production &amp; Gathering</b>	1,066,797	1,686,662	-36.75%
36				
37	<b>Other Gas Supply Expense-Operation</b>			
38	800 NG Wellhead Purchases	-	-	-
39	803 NG Transmission Line Purchases	-	-	-
40	805 Other Gas Purchases	-	-	-
41	805 Purchased Gas Cost Adjustments	-	-	-
42	805 Incremental Gas Cost Adjustments	-	-	-
43	805 Deferred Gas Cost Adjustments	-	-	-
44	806 Exchange Gas	-	-	-
45	807 Well Expenses-Purchased Gas	75,911	44,967	68.81%
46	807 Purch. Gas Meas. Stations-Oper.	-	-	-
47	807 Purch. Gas Meas. Stations-Maint.	-	-	-
48	807 Purch. Gas Calculations Expenses	-	-	-
49	808 Other Purchased Gas Expenses	-	-	-
50	808 Gas Withdrawn from Storage -Dr.	-	-	-
51	809 Gas Delivered to Storage -Cr.	-	-	-
52	810 Gas Used-Comp. Station Fuel-Cr.	-	-	-
53	811 Gas Used-Products Extraction-Cr.	-	-	-
54	812 Gas Used-Other Utility Oper.-Cr.	-	-	-
55	813 Other Gas Supply Expenses	-	-	-
56	<b>Total Other Gas Supply Expenses</b>	75,911	44,967	68.82%
57	<b>Total Production Expenses</b>	1,635,718	2,012,392	-18.72%

Sch. 10 MONTANA OPERATION & MAINTENANCE EXPENSES - HAVRE PIPELINE CO., LLC				
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1	<b>Storage Expenses</b>			
2				
3	<b>Underground Storage-Operation</b>			
4	814 Supervision & Engineering	-	-	-
5	815 Maps & Records	-	-	-
6	816 Wells	-	-	-
7	817 Lines	-	-	-
8	818 Compressor Station	-	-	-
9	819 Compressor Station Fuel & Power	-	-	-
10	820 Measuring & Regulating Station	-	-	-
11	821 Purification	-	-	-
12	824 Other Expenses	-	-	-
13	825 Storage Well Royalties	-	-	-
14	826 Rents	-	-	-
15	<b>Total Operation-Underground Storage</b>	-	-	-
16				
17	<b>Underground Storage-Maintenance</b>			
18	830 Supervision & Engineering	-	-	-
19	831 Structures & Improvements	-	-	-
20	832 Reservoirs & Wells	-	-	-
21	833 Lines	-	-	-
22	834 Compressor Station Equipment	-	-	-
23	835 Meas. & Reg. Station Equipment	-	-	-
24	836 Purification Equipment	-	-	-
25	837 Other Equipment	-	-	-
26	<b>Total Maintenance-Underground Storage</b>	-	-	-
27	<b>Total Underground Storage Expenses</b>	-	-	-
28	<b>Transmission Expenses</b>			
29	<b>Transmission-Operation</b>			
30	850 Supervision & Engineering	54,148	1,798	>300.00%
31	851 System Control & Load Dispatching	-	-	-
	852 Communications System Expenses		31,640	
32	853 Compressor Station Labor & Expense	356,090	1,037,897	>300.00%
33	855 Other Fuel & Power for Comp. Stat.	18,525	282,300	-98.22%
34	856 Mains	4,929	26,407	-98.25%
35	857 Measuring & Regulating Station	126,750	236	>300.00%
36	858 Transmission & Comp.-By Others	-	-	-100.00%
37	859 Other Expenses	661,166	612,760	-
38	860 Rents	-	-	-100.00%
39	<b>Total Operation-Transmission</b>	1,221,608	1,993,039	-38.71%
40	<b>Transmission-Maintenance</b>			
41	861 Supervision & Engineering	-	-	-
42	862 Structures & Improvements	-	-	-
43	863 Mains	99,982	-	-
44	864 Compressor Station Equipment	324,336	309,253	4.88%
45	865 Meas. & Reg. Station Equipment	41,256	-	-
46	867 Other Equipment	-	-	-
47	<b>Total Maintenance-Transmission</b>	465,574	309,253	50.55%
48	<b>Total Transmission Expenses</b>	1,687,182	2,302,292	-26.72%

Sch. 10 MONTANA OPERATION & MAINTENANCE EXPENSES - HAVRE PIPELINE CO., LLC				
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1	<b>Distribution Expenses</b>			
2	<b>Distribution-Operation</b>			
3	870 Supervision & Engineering	-	-	-
4	871 Load Dispatching	-	-	-
5	872 Compressor Station Labor & Expense	-	-	-
6	873 Compressor Station Fuel and Power	-	-	-
7	874 Mains and Services	-	-	-
8	875 Meas. & Reg. Station-General	-	-	-
9	876 Meas. & Reg. Station-Industrial	-	-	-
10	877 Meas. & Reg. Station-City Gate	-	-	-
11	878 Meter & House Regulator	-	-	-
12	879 Customer Installations	-	-	-
13	880 Other Expenses	-	-	-
14	881 Rents	-	-	-
15	<b>Total Operation-Distribution</b>	-	-	-
16	<b>Distribution-Maintenance</b>			
17	885 Supervision & Engineering	-	-	-
18	886 Structures & Improvements	-	-	-
19	887 Mains	-	-	-
20	889 Meas. & Reg. Station Exp.-General	-	-	-
21	890 Meas. & Reg. Station Exp.-Industrial	-	-	-
22	891 Meas. & Reg. Station Exp.-City Gate	-	-	-
23	892 Services	-	-	-
24	893 Meters & House Regulators	-	-	-
25	894 Other Equipment	-	-	-
26	<b>Total Maintenance-Distribution</b>	-	-	-
27	<b>Total Distribution Expenses</b>	-	-	-
28	<b>Customer Accounts Expenses</b>			
29	<b>Customer Accounts-Operation</b>			
30	901 Supervision	-	-	-
31	902 Meter Reading	-	-	-
32	903 Customer Records & Collection	-	-	-
33	904 Uncollectible Accounts	-	-	-
34	905 Miscellaneous Customer Accounts	-	-	-
35	<b>Total Customer Accounts Expenses</b>	-	-	-
36				
37	<b>Customer Service &amp; Information Expenses</b>			
38	<b>Customer Service-Operation</b>			
39	907 Supervision	-	-	-
40	908 Customer Assistance	-	-	-
41	909 Inform. & Instructional Advertising	-	-	-
42	910 Misc. Customer Service & Inform.	-	-	-
43	<b>Total Customer Service &amp; Information Exp.</b>	-	-	-
44				
45	<b>Sales Expenses</b>			
46	<b>Sales-Operation</b>			
47	911 Supervision	-	-	-
48	912 Demonstrating & Selling	-	-	-
49	913 Advertising	-	-	-
50	916 Miscellaneous Sales	-	-	-
51	<b>Total Sales Expenses</b>	-	-	-

Sch. 10 MONTANA OPERATION & MAINTENANCE EXPENSES - HAVRE PIPELINE CO., LLC				
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1	<b>Administrative &amp; General Expenses</b>			
2	<b>Admin. &amp; General - Operation</b>			
3	920 Administrative & General Salaries	310	4,054	-92.35%
4	921 Office Supplies & Expenses	62	42,689	-99.85%
5	922 Administrative Exp. Transferred-Cr.	-	-	-
6	923 Outside Services Employed	53	565	-90.70%
7	924 Property Insurance	-	65,384	-100.00%
8	925 Legal & Claim Department	-	-	-
9	926 Employee Pensions & Benefits	(23)	514	-104.48%
10	928 Regulatory Commission Expenses	-	-	-
11	930 Miscellaneous General Expenses	24	5,388	-99.56%
12	931 Rents	9	135	-93.41%
13	<b>Total Operation-Admin. &amp; General</b>	435	118,730	-99.63%
14	<b>Admin. &amp; General - Maintenance</b>			
15	935 General Plant			-
16	<b>Total Admin. &amp; General Expenses</b>	435	118,730	-99.63%
17	<b>TOTAL OPER. &amp; MAINT. EXPENSES</b>	\$ 3,323,335	\$ 4,498,858	-26.13%
18				
19				
20				
21				
22				

Sch. 11	MONTANA TAXES OTHER THAN INCOME - HAVRE PIPELINE COMPANY, LLC			
	Description	This Year	Last Year	% Change
1				
2	Montana Consumer Counsel	\$ 1,655	\$ 1,441	14.86%
3	Montana Public Service Commission	5,734	5,043	13.69%
4	Property Taxes	183,773	719,192	-74.45%
5	Taxes associated with Payroll/Labor	64,101	-	100.00%
6	Vehicle Use Taxes	320	-	100.00%
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18	<b>TOTAL TAXES OTHER THAN INCOME</b>	<b>\$ 255,582</b>	<b>\$ 725,676</b>	<b>-64.78%</b>

Sch. 12	<b>PAYMENTS FOR SERVICES TO PERSONS OTHER THAN EMPLOYEES 1/</b>		
	Name of Recipient	Nature of Service	Total
1	BISON ENGINEERING INC	Engineering Services	18,371
2	BLACK BUTTE ELECTRIC	Electric Labor Services	34,592
3	EXTERRAN ENERGY SOLUTIONS L P	Compressor Services	92,868
4	REDI SERVICES LLC	Valve Testing and Repairs	16,155
5	THE CAT RENTAL STORE	Engine Removal and Installation Services	137,202
<b>Total of Payments Set Forth Above</b>			<b>\$ 299,188</b>
1/ This schedule includes payments for professional services over \$10,000.			

Sch. 18	BALANCE SHEET				
	Account Title	This Year	Last Year	Variance	% Change
1	<b>Assets and Other Debits</b>				
2	<b>Utility Plant</b>				
3	101 Plant in Service	\$ 41,771,495	\$ 41,452,196	\$ 319,299	0.77%
4	101.1 Property Under Capital Leases	-	-	-	-
5	105 Plant Held for Future Use	-	-	-	-
6	107 Construction Work in Progress	33,768	-	33,768	-
7	108 Accumulated Depreciation Reserve	(35,993,400)	(35,772,640)	(220,760)	0.62%
8	108.1 Accumulated Depreciation - Capital Leases	-	-	-	-
9	111 Accumulated Amortization & Depletion Reserves	-	-	-	-
10	114 Electric Plant Acquisition Adjustments	-	-	-	-
11	115 Accumulated Amortization-Electric Plant Acq. Adj.	-	-	-	-
12	116 Utility Plant Adjustments	-	-	-	-
13	117 Gas Stored Underground-Noncurrent	-	-	-	-
14	<b>Total Utility Plant</b>	<b>5,811,863</b>	<b>5,679,556</b>	<b>132,307</b>	<b>2.33%</b>
15	<b>Other Property and Investments</b>				
16	121 Nonutility Property	-	-	-	-
17	122 Accumulated Depr. & Amort.-Nonutility Property	-	-	-	-
18	123.1 Investments in Assoc Companies and Subsidiaries	-	-	-	-
19	124 Other Investments	-	-	-	-
20	128 Miscellaneous Special Funds	-	-	-	-
21	LT Portion of Derivative Assets - Hedges	-	-	-	-
22	<b>Total Other Property &amp; Investments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
23	<b>Current and Accrued Assets</b>				
24	131 Cash	7,478,403	6,129,056	1,349,347	22.02%
25	134 Other Special Deposits	-	-	-	-
26	135 Working Funds	-	-	-	-
27	136 Temporary Cash Investments	-	-	-	-
28	141 Notes Receivable	-	-	-	-
29	142 Customer Accounts Receivable	10,023	-	10,023	-
30	143 Other Accounts Receivable	804,091	935,845	(131,755)	-14.08%
31	144 Accumulated Provision for Uncollectible Accounts	-	-	-	-
32	145 Notes Receivable-Associated Companies	-	-	-	-
33	146 Accounts Receivable-Associated Companies	-	-	-	-
34	151 Fuel Stock	-	-	-	-
35	154 Plant Materials and Operating Supplies	1,981,049	1,981,049	-	0.00%
36	164 Gas Stored - Current	-	-	-	-
37	165 Prepayments	-	-	-	-
38	171 Interest and Dividends Receivable	-	-	-	-
40	172 Rents Receivable	-	-	-	-
41	173 Accrued Utility Revenues	-	-	-	-
42	174 Miscellaneous Current & Accrued Assets	-	-	-	-
43	175 Derivative Instrument Assets (175)	-	-	-	-
44	(Less) Long-Term Portion of Derivative Instrument Assets	-	-	-	-
45	176 LT Portion of Derivative Assets - Hedges	-	-	-	-
46	(less) LT Portion of Derivative Assets - Hedges	-	-	-	-
47	<b>Total Current &amp; Accrued Assets</b>	<b>10,273,566</b>	<b>9,045,950</b>	<b>1,227,616</b>	<b>13.57%</b>
48	<b>Deferred Debits</b>				
49	181 Unamortized Debt Expense	-	-	-	-
50	182 Regulatory Assets	-	-	-	-
51	183 Preliminary Survey and Investigation Charges	-	-	-	-
52	184 Clearing Accounts	-	-	-	-
53	185 Temporary Facilities	-	-	-	-
54	186 Miscellaneous Deferred Debits	-	-	-	-
55	189 Unamortized Loss on Reacquired Debt	-	-	-	-
56	190 Accumulated Deferred Income Taxes	-	-	-	-
57	191 Unrecovered Purchased Gas Costs	-	-	-	-
58	<b>Total Deferred Debits</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
59	<b>TOTAL ASSETS and OTHER DEBITS</b>	<b>\$ 16,085,429</b>	<b>\$ 14,725,506</b>	<b>\$ 1,359,923</b>	<b>9.24%</b>

Sch. 18	cont.	BALANCE SHEET			
	Account Title	This Year	Last Year	Variance	% Change
1	<b>Liabilities and Other Credits</b>				
2	<b>Proprietary Capital</b>				
3	201 Common Stock Issued	\$ -	\$ -	\$ -	-
4	204 Preferred Stock Issued	-	-	-	-
5	207 Premium on Capital Stock	-	-	-	-
6	211 Miscellaneous Paid-In Capital	-	-	-	-
7	213 Discount on Capital Stock	-	-	-	-
8	214 Capital Stock Expense	-	-	-	-
9	215 Appropriated Retained Earnings	-	-	-	-
10	216 Unappropriated Retained Earnings	15,367,342	13,861,447	1,505,895	10.86%
12	217 Reacquired Capital Stock	-	-	-	-
13	219 Accumulated Other Comprehensive Income	-	-	-	-
14	<b>Total Proprietary Capital</b>	<b>15,367,342</b>	<b>13,861,447</b>	<b>1,505,895</b>	<b>10.86%</b>
15	<b>Long Term Debt</b>				
16	221 Bonds	-	-	-	-
17	223 Advances in Associated Companies	-	-	-	-
18	224 Other Long Term Debt	-	-	-	-
19	226 (Less) Unamortized Discount on Long Term Debt-Debit	-	-	-	-
20	<b>Total Long Term Debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
21	<b>Other Noncurrent Liabilities</b>				
22	227 Obligations Under Capital Leases-Noncurrent	-	-	-	-
23	228.1 Accumulated Provision for Property Insurance	-	-	-	-
24	228.2 Accumulated Provision for Injuries and Damages	-	-	-	-
25	228.3 Accumulated Provision for Pensions and Benefits	-	-	-	-
26	228.4 Accumulated Miscellaneous Operating Provisions	-	-	-	-
27	229 Accumulated Provision for Rate Refunds	-	-	-	-
28	230 Asset Retirement Obligations	-	-	-	-
29	<b>Total Other Noncurrent Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
30	<b>Current and Accrued Liabilities</b>				
31	231 Notes Payable	-	-	-	-
32	232 Accounts Payable	57,227	1,706	55,521	>300.00%
33	233 Notes Payable to Associated Companies	-	-	-	-
34	234 Accounts Payable to Associated Companies	326,622	130,192	196,430	150.88%
35	235 Customer Deposits	-	-	-	-
36	236 Taxes Accrued	130,891	450,764	(319,873)	-70.96%
37	237 Interest Accrued	-	-	-	-
39	238 Dividends Declared	-	-	-	-
40	241 Tax Collections Payable	-	-	-	-
41	242 Miscellaneous Current and Accrued Liabilities	203,347	281,397	(78,050)	-27.74%
42	243 Obligations Under Capital Leases-Current	-	-	-	-
43	244 Derivative Instrument Liabilities	-	-	-	-
44	245 Derivative Instrument Liabilities - Hedges	-	-	-	-
45	<b>Total Current and Accrued Liabilities</b>	<b>718,087</b>	<b>864,059</b>	<b>(145,972)</b>	<b>-16.89%</b>
46	<b>Deferred Credits</b>				
47	252 Customer Advances for Construction	-	-	-	-
48	253 Other Deferred Credits	-	-	-	-
49	254 Regulatory Liabilities	-	-	-	-
50	255 Accumulated Deferred Investment Tax Credits	-	-	-	-
51	257 Unamortized Gain on Reacquired Debt	-	-	-	-
52	281-283 Accumulated Deferred Income Taxes	-	-	-	-
53	<b>Total Deferred Credits</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
54	<b>TOTAL LIABILITIES and OTHER CREDITS</b>	<b>\$ 16,085,429</b>	<b>\$ 14,725,506</b>	<b>\$ 1,359,923</b>	<b>9.24%</b>
55					
56					
57					
58					
59					
60					
61					
62					
63					
64					



	Account Number & Title	This Year Montana	Last Year Montana	% Change
1	<b>Intangible Plant</b>			
2	2301 Organization	\$0	\$0	-
3	2302 Franchises and Consents	-	-	-
4	2303 Miscellaneous Intangible Plant	-	-	-
5	<b>Total Intangible Plant</b>	-	-	-
6				
7	<b>Production Plant</b>			
8	2325 Gas Leaseholds	303,749	298,919	1.62%
9	2327 Field Compressor Structure	509,325	496,516	2.58%
10	2328 Field Mea & Reg Structure	861,308	861,307	-
11	2330 Well Construction	-	-	-
12	2331 Well Equipment	-	-	-
13	2332 Field Lines	10,964,519	10,886,467	0.72%
14	2333 Field Compressor Equipment	9,130,339	9,101,022	0.32%
15	2334 Measuring & Regulating Equip.	949,712	891,468	6.53%
16	2336 Purification Equipment	2,464,084	2,464,084	-
17	2337 Other Equipment	311,094	290,834	6.97%
18	<b>Total Production Plant</b>	25,494,130	25,290,617	0.80%
19				
20	<b>Underground Storage Plant</b>			
21	2350 Land and Land Rights	-	-	-
22	2351 Structures and Improvements	-	-	-
23	2352 Wells	-	-	-
24	2353 Lines	-	-	-
25	2354 Compressor Station Equipment	-	-	-
26	2355 Measuring & Regulating Equip.	-	-	-
27	2356 Purification Equipment	-	-	-
28	2357 Other Equipment	-	-	-
29	<b>Total Underground Storage Plant</b>	-	-	-
30				
31	<b>Transmission Plant</b>			
32	2365 Rights of Way	45,380	45,380	-
33	2366 Structures and Improvements	887,505	887,505	-
34	2367 Mains	4,532,123	4,532,123	-
35	2368 Compressor Station Equipment	8,565,562	8,565,562	-
36	2369 Meas. & Reg. Station Equipment	1,660,301	1,610,286	3.11%
37	2370 Communication Equipment	24,650	24,650	-
38	2371 Other Equipment	127,718	61,947	106.17%
39	<b>Total Transmission Plant</b>	15,843,239	15,727,453	0.74%
40				
41	<b>Distribution Plant</b>			
42	2374 Land and Land Rights	-	-	-
43	2375 Structures and Improvements	-	-	-
44	2376 Mains	-	-	-
45	2377 Compressor Station Equipment	-	-	-
46	2378 M&R Station Equip.-General	-	-	-
47	2379 M&R Station Equip.-City Gate	-	-	-
48	2380 Services	-	-	-
49	2381 Customers Meters and Regulators	-	-	-
50	2382 Meter Installations	-	-	-
51	2383 House Regulators	-	-	-
52	2384 House Regulator Installations	-	-	-
53	2385 M&R Station Equip.-Industrial	-	-	-
54	2386 Other Prop. on Customers' Premises	-	-	-
55	2387 Other Equipment	-	-	-
56	<b>Total Distribution Plant</b>	-	-	-

Sch. 19	cont. MONTANA PLANT IN SERVICE - HAVRE PIPELINE COMPANY, LLC			
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1				
2	<b>General Plant</b>			
3	2389 Land and Land Rights	16,678	16,678	-
4	2390 Structures and Improvements	110,727	110,727	-
5	2391 Office Furniture and Equipment	33,139	33,139	-
6	2392 Transportation Equipment	257,276	257,276	-
7	2393 Stores Equipment	-	-	-
8	2394 Tools, Shop & Garage Equipment	-	-	-
9	2395 Laboratory Equipment	-	-	-
10	2396 Power Operated Equipment	-	-	-
11	2397 Communication Equipment	16,306	16,306	-
12	2398 Miscellaneous Equipment	-	-	-
13	2399 Other Tangible Property	-	-	-
14	<b>Total General Plant</b>	<b>434,126</b>	<b>434,126</b>	<b>0.00%</b>
15	<b>Total Gas Plant in Service</b>	<b>41,771,495</b>	<b>41,452,196</b>	<b>0.77%</b>
16				
17	4101 Gas Plant Allocated from Common	-	-	-
18	2105 Gas Plant Held for Future Use	-	-	-
19	2107 Gas Construction Work in Progress	-	-	-
20	2117 Gas in Underground Storage	-	-	-
21				
22				
23	<b>TOTAL GAS PLANT</b>	<b>\$41,771,495</b>	<b>\$41,452,196</b>	<b>0.77%</b>
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				

Sch. 20	MONTANA DEPRECIATION SUMMARY - HAVRE PIPELINE COMPANY, LLC				
	Functional Plant Class	Montana Plant Cost	This Year Montana	Last Year Montana	Current Avg. Rate
1	<b>Accumulated Depreciation</b>				
2					
3	Production and Gathering	\$4,594,716	\$22,092,759	\$21,944,672	3.22%
4					
5	Underground Storage	-	-	-	0.00%
6					
7	Other Storage	-	-	-	0.00%
8					
9	Transmission	2,823,646	13,693,641	13,622,142	2.10%
10					
11	Distribution	-	-	-	0.00%
12					
13	General and Intangible	34,271	207,000	205,826	3.43%
14					
15	Common	-	-	-	0.00%
16					
17					
18	<b>Total Accum Depreciation</b>	<b>\$7,452,633</b>	<b>\$35,993,400</b>	<b>\$35,772,640</b>	<b>2.80%</b>
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					

Sch. 21	MONTANA MATERIALS & SUPPLIES - HAVRE PIPELINE COMPANY, LLC			
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1				
2	154 Plant Materials & Operating Supplies			
3	Assigned and Allocated to:			
4				
5	Production Plant	\$1,981,049	\$1,981,049	0.00%
6				
7				
8				
9				
10	<b>Total MT Materials and Supplies</b>	\$1,981,049	\$1,981,049	0.00%
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

Sch. 22	MONTANA REGULATORY CAPITAL STRUCTURE & COSTS - HAVRE PIPELINE COMPANY, LLC			
	Commission Accepted - Most Recent	% Capital Structure	% Cost Rate	Weighted Cost
1				
2	Docket Number: D2005.4.48			
3	Order Number : 6646b			
4				
5				
6	Long Term Debt	43.10%	4.47%	1.93%
7	Other	56.90%	10.31%	5.87%
8				
9	<b>TOTAL</b>	100.00%		7.79%
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				

Sch. 23	STATEMENT OF CASH FLOWS - HAVRE PIPELINE COMPANY, LLC			
	Description	This Year	Last Year	% Change
1	Increase/(decrease) in Cash & Cash Equivalents:			
2	<b>Cash Flows from Operating Activities:</b>			
3	Net Income	\$ 1,505,895	\$ (202,286)	>300.00%
4				
5	Depreciation and Depletion	208,548	759,241	-72.53%
6				
7	Allowance for Funds Used During Construction	(2,129)	-	-
8				
9	Change in Operating Receivables, Net	121,732	(842,137)	114.46%
10	Change in Materials, Supplies & Inventories, Net	-	53,737	-100.00%
11	Change in Operating Payables & Accrued Liabilities, Net	(145,972)	350,887	-141.60%
12				
13				
14				
15				
16				
17				
18	<b>Net Cash Provided by Operating Activities</b>	<b>1,688,073</b>	<b>119,442</b>	<b>&gt;300.00%</b>
19	<b>Cash Inflows/Outflows From Investment Activities:</b>			
20	Construction/Acquisition of Property, Plant and Equipment	(338,726)	(573,221)	40.91%
21				
22				
23	<b>Net Cash Used in Investing Activities</b>	<b>(338,726)</b>	<b>(573,221)</b>	<b>40.91%</b>
24	<b>Cash Flows from Financing Activities:</b>			
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37	<b>Net Cash (Used in)/Provided by Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
38	<b>Net (Decrease)/Increase in Cash and Cash Equivalents</b>	<b>1,349,347</b>	<b>(453,779)</b>	<b>&gt;300.00%</b>
39	<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>6,129,056</b>	<b>6,582,835</b>	<b>-6.89%</b>
40	<b>Cash and Cash Equivalents at End of Year</b>	<b>\$ 7,478,403</b>	<b>\$ 6,129,056</b>	<b>22.02%</b>
41				
42				
43				
44				
45				
46				

Sch. 27	MONTANA EARNED RATE OF RETURN - HAVRE PIPELINE COMPANY			
	Description	This Year	Last Year	% Change
1	<b>Rate Base</b>			
2	101 Plant in Service	\$41,516,666	\$41,162,906	0.86%
3	108 Accumulated Depreciation	(35,876,914)	(34,549,860)	-3.84%
4				
5	<b>Net Plant in Service</b>	\$5,639,752	\$6,613,046	-14.72%
6	Additions:			
7	154, 156 Materials & Supplies	\$1,981,049	\$2,007,918	-1.34%
8	165 Prepayments			
9	Other Additions	0	0	-
10				
11	<b>Total Additions</b>	\$1,981,049	\$2,007,918	-1.34%
12	Deductions:			
13	190 Accumulated Deferred Income Taxes	\$0	\$0	-
14	252 Customer Advances for Construction	0	0	-
15	255 Accumulated Def. Investment Tax Credits			
16	Other Deductions	445,271	0	-
17				
18	<b>Total Deductions</b>	\$445,271	\$0	-
19	<b>Total Rate Base</b>	\$7,175,530	\$8,620,964	-16.77%
20	<b>Adjusted Rate Base</b>	\$7,175,530	\$8,620,964	-16.77%
21	<b>Net Earnings</b>	\$ 1,502,413	\$ (208,074)	>300.00%
22	<b>Rate of Return on Average Rate Base</b>	20.938%	-2.414%	>300.00%
23	<b>Rate of Return on Average Equity</b>	32.064%	-8.975%	>300.00%
24				
25	<b>Major Normalizing and</b>			
26	<b>Commission Ratemaking Adjustments</b>			
27				
28				
29				
30				
31				
32				
33				
34				
35				
36	<b>Total Adjustments</b>	\$0	\$0	-
37	<b>Revised Net Earnings</b>	\$1,502,413	(\$208,074)	>300.00%
38				
39	<b>Rate Base Adjustment</b>			
40				
41				
42	<b>Revised Rate Base</b>	\$7,175,530	\$8,620,964	-16.77%
43	<b>Adjusted Rate of Return on Average Rate Base</b>	20.938%	-2.414%	>300.00%
44	<b>Adjusted Rate of Return on Average Equity</b>	32.064%	-8.975%	>300.00%
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				
57				
58				
59				

Sch. 27	cont.	MONTANA EARNED RATE OF RETURN - HAVRE PIPELINE COMPANY		
	Description	This Year	Last Year	% Change
1				
2	<b>Detail - Other Additions</b>			
3				
4				
5				
6				
7				
8	<b>Total Other Additions</b>	\$0	\$0	-
9				
10	<b>Detail - Other Deductions</b>			
11	Gross Cash Requirements	\$445,271		-
12				
13				
14				
15				
16				
17				
18	<b>Total Other Deductions</b>	\$445,271	\$0	-
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				



Sch. 28	MONTANA COMPOSITE STATISTICS - HAVRE PIPELINE COMPANY, LLC		
	Description		Amount
1			
2	<b>Plant (Intrastate Only)</b>		
3			
4	101	Plant in Service	\$ 41,771,495
5	105	Plant Held for Future Use	
6	107	Construction Work in Progress	33,768
7	117	Gas in Underground Storage	
8	151-163	Materials & Supplies	1,981,049
9		(Less):	
10	108, 111	Depreciation & Amortization Reserves	35,993,400
11	252	Contributions in Aid of Construction	
12	<b>NET BOOK COSTS</b>		<b>7,792,912</b>
13			
14	<b>Revenues &amp; Expenses</b>		
15			
16	400	Operating Revenues	5,289,878
17			
18	<b>Total Operating Revenues</b>		<b>5,289,878</b>
19			
20	401-402	Other Operating Expenses	3,323,335
21	403-407	Depreciation & Amortization Expenses	208,548
22	408.1	Taxes Other than Income Taxes	255,582
23	409-411	Federal & State Income Taxes	
24			
25	<b>Total Operating Expenses</b>		<b>3,787,465</b>
26	<b>Net Operating Income</b>		<b>1,502,413</b>
27			
28	415-421.1	Other Income	
29	421.2-426.5	Other Deductions	
30	<b>NET INCOME BEFORE INTEREST EXPENSE</b>		<b>\$ 1,502,413</b>
31			
32	<b>Average Customers (Intrastate Only)</b>		
33		Residential	103
34		Commercial	4
35		Transportation	1
36			
37	<b>TOTAL AVERAGE NUMBER OF CUSTOMERS</b>		<b>108</b>
38			
39	<b>Other Statistics (Intrastate Only)</b>		
40		Average Annual Residential Use (Dkt)	187.4
41		Average Annual Residential Cost per (Dkt)	\$2.38
42		Average Residential Monthly Bill	\$37.16
43			
44			

Sch. 29	Montana Customer Information-Havre Pipeline Company, LLC					
	City	Population Census 2010	Residential	Commercial	Industrial & Other	Total
1	Blaine, Choteau and					
2	Hill Counties					
3						
4	Farmstead Customers	28,400	103	4		107
5						
6						
7	Gas Transmission Customers	28,400			1	1
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50	<b>Total</b>	<b>28,400</b>	<b>103</b>	<b>4</b>	<b>1</b>	<b>108</b>
51						
52						
53						

Sch. 31		MONTANA CONSTRUCTION BUDGET 2015 - HAVRE PIPELINE COMPANY, LLC	
	Project Description	Total Company	Total Montana
1			
2	<b>Natural Gas Operations</b>		
3			
4	MT Gas Production - <\$1 million Each	\$100,000	\$100,000
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20	<b>Total Havre Pipeline Co., LLC Construction Budget</b>	<b>\$100,000</b>	<b>\$100,000</b>
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			

Sch. 32	MONTANA TRANSMISSION, DISTRIBUTION and STORAGE SYSTEMS-HAVRE PIPELINE COMPANY, LLC						
Transmission System-Sales and Transportation							
Month	Peak Day of Month		Peak Day Volume (MMBTU's)		Monthly Volumes (MMBTU's)		
	Total Company	Montana	Total Company	Montana	Total Company	Montana	
1	January	2	2	20,682	20,682	594,047	594,047
2	February	19	19	20,435	20,435	526,452	526,452
3	March	16	16	21,188	21,188	575,074	575,074
4	April	2	2	22,213	22,213	575,287	575,287
5	May	5	5	20,668	20,668	581,805	581,805
6	June	1	1	19,197	19,197	556,729	556,729
7	July	29	29	19,328	19,328	579,585	579,585
8	August	8	8	19,512	19,512	586,817	586,817
9	September	4	4	20,775	20,775	559,224	559,224
10	October	2	2	19,313	19,313	561,475	561,475
11	November	11	11	18,476	18,476	511,566	511,566
12	December	7	7	18,142	18,142	521,840	521,840
13	<b>TOTAL</b>						<b>6,729,901</b>
14							
15							
16	Distribution System-Sales and Transportation						
Month	Sales Volumes		Transportation Volumes		Monthly Volumes (MMBTU's)		
	Total Company	Montana	Total Company	Montana	Total Company	Montana	
19	January						
20	February						
21	March						
22	April						
23	May						
24	June						
25	July						
26	August						
27	September						
28	October						
29	November						
30	December						
31	<b>TOTAL</b>		<b>0</b>		<b>0</b>		<b>0</b>
32							
33							
34	Storage System-Sales and Transportation						
Month	Peak Day & Peak Day Vol.		Total Monthly Volumes (MMBTU's)				
	Total Company	Montana	Total Montana		Energy Supply		
			Injection	Withdrawal	Injection	Withdrawal	
38	January						
39	February						
40	March						
41	April						
42	May						
43	June						
44	July						
45	August						
46	September						
47	October						
48	November						
49	December						
50	<b>TOTAL</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
51							
52							
53							
54							
55							

Sch. 33	SOURCES OF MONTANA CORE NATURAL GAS SUPPLY-HAVRE PIPELINE COMPANY, LLC				
	Name of Supplier	Last Year Volumes MMBTU	This Year Volumes MMBTU	Last Year Avg. Commodity Cost	This Year Avg. Commodity Cost
1					
2	Devon Gas Services, L.P.	24,172		\$1.8603	
3					
4					
5					
6	<b>TOTAL CORE SUPPLY LAST YEAR</b>	24,172		\$1.8603	
7					
8	Devon Gas Services, L.P.		19,359		\$3.9212
9					
10					
11					
12	<b>TOTAL CORE SUPPLY THIS YEAR</b>		19,359		\$3.9212
13					
14					
15					
16					

Sch. 35	MONTANA CONSUMPTION AND REVENUES - HAVRE PIPELINE COMPANY, LLC						
Description	Operating Revenues		Dkt Sold		Average Customers		
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
1 Sales of Natural Gas							
2 Residential	\$ 45,932	\$ 39,357	19,299	21,284	103	131	
3 Commercial	7,191	4,108	3,205	2,226	4	4	
4							
5							
6							
7							
8							
9 TOTAL SALES	\$ 53,123	\$ 43,465	22,504	23,510	107	135	
10							
11							
12							
13 Transportation of Gas							
14 Utilities	\$ 1,790,137	\$ 1,891,721	7	8	1	2	
15							
16							
17							
18 TOTAL TRANSPORTATION	\$ 1,790,137	\$ 1,891,721	7	8	1	2	
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							