

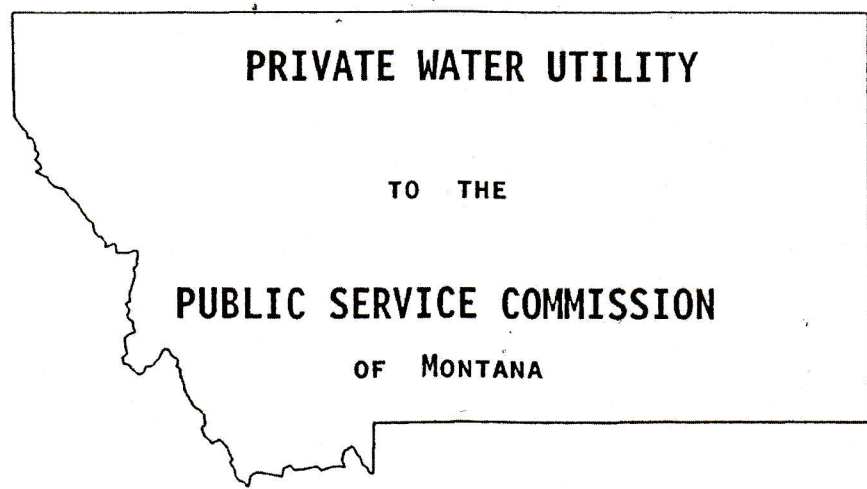
YEAR 2015

ANNUAL REPORT

OF THE

NAME Fairmont Sewer Utility

LOCATION Fairmont, Montana



FOR THE YEAR ENDING Dec 31, 2015

TABLE OF CONTENTS

SCHEDULE	PAGE	
Identification	2	
Income Statement	3	
Balance Sheet	4	
Contributions in Aid of Construction	5	
Accumulated Depreciation & Amortization of Utility Plant	5	
Capital Stock	6	
Retained Earnings	6	
Proprietary Capital	6	
Long Term Debt	6	
Water Utility Plant Accounts	7	
Analysis of Accumulated Depreciation by Primary Account	8	
Payments For Services Rendered By Other Than Employees	9	
Water Operation and Maintenance Expense	9	
Water Customers	10	
Operating Statistics	10	

REPORT OF
Wilder Resorts, Inc. - Sewer Utility
DBA Fairmont Hot Springs Resort
1500 Fairmont Road, Anaconda, MT 59711

For the Year Ended December 31, 2015

Date Utility Organized May 9, 2000

Telephone Number (406) 797-3241

Location where books are located Same address as above.

		Contracts:	
Name	Title	Principal Business Address	Salary
Person to Send Correspondence:	Steve Luebeck, General Manager	1500 Fairmont Road, Fairmont, MT 59711	XXXXXXXXXXXXXXXXXX
Person who prepared this report:	Jennifer Cashell, Controller	1500 Fairmont Road, Fairmont, MT 59711	XXXXXXXXXXXXXXXXXX
Officers and Managers:			
Carol Seable	President	Same as above.	0
Steve Luebeck	General Manager	Same as above.	1,406
Vern Cook	Maintenance Director	Same as above.	3,328
Jennifer Cashell	Controller	Same as above.	370

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities in the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
LMW Holding, US Ltd.	100%	Same as above.	None

Wilder Resorts, Inc.
DBA Fairmont Hot Springs Resort
Sewer Division - Income Statement
For The Year Ended December 31,

	Current Year	Previous Year
	2015	2014
GROSS REVENUE		
Metered		
Residential	\$0	\$0
Commercial	0	0
Unmetered		
Residential	4,562	4,562
Commercial	18,034	18,034
TOTAL GROSS REVENUE	\$22,596	\$22,596
OPERATING EXPENSES		
Operation and Maintenance Expense	\$15,521	\$11,192
Depreciation Expense	0	0
Taxes Other Than Income	3,127	3,331
Income Taxes	0	0
TOTAL OPERATING EXPENSE	\$18,648	\$14,523
TOTAL OPERATING INCOME OR LOSS	\$3,948	\$8,073
Other Income		
Non-utility Income	0	0
Other Deductions		
Non-utility expense	0	0
Interest	0	0
NET INCOME (LOSS)	\$3,948	\$8,073

Wilder Resorts, Inc.
DBA FAIRMONT HOT SPRINGS RESORT
COMPARATIVE BALANCE SHEET
DECEMBER 31,

	2016	2015
Current assets		
Cash	\$1,543,947	\$1,213,581
Accounts receivable	186,604	492,096
Accounts receivable - water/sewer division	(534)	(172)
Inventories	272,931	259,370
Prepaid expenses	540,631	554,351
Total Current Assets	\$2,543,579	\$2,519,226
Property & equipment		
Land & land improvements	\$454,712	\$454,712
Buildings & improvements	7,059,801	3,763,629
Furniture & equipment	5,997,629	5,961,153
Water supply and distribution equipment	1,281,891	1,281,891
Sewer equipment	0	0
Construction in progress	0	788,526
Subtotal	\$14,794,033	\$12,249,911
Less: accumulated depreciation	6,307,985	5,803,233
Net property and equipment	\$8,486,048	\$6,446,678
Other Assets-Loan Fees	\$12,729	\$0
Intangible asset		
Rate Case - unamortized portion Water	0	0
Rate Case - unamortized portion Sewer	0	0
Total intangible asset	\$0	\$0
Long-term Investment	\$0	\$0
Total assets	\$11,042,356	\$8,965,904
LIABILITIES AND STOCKHOLDERS EQUITY		
Current Liabilites		
Accounts payable	\$491,806	\$1,003,479
Accounts payable - water division	2,884	3,297
Current portion of deferred income taxes	0	23,178
Accrued expenses	1,058,305	563,836
Total Current Liabilities	\$1,552,995	\$1,593,790
Long-Term Liabilities		
Deferred income taxes	\$489,845	\$611,249
Long term debt	\$2,016,190	\$0
Total long-term liabilities	\$2,506,035	\$611,249
Stockholders equity		
Common stock	\$250,000	\$250,000
Retained earnings - general	6,919,823	6,673,740
Retained earnings - water division	(293,721)	(266,150)
Retained earning - sewer division	107,223	103,275
Total Stockholders equity	\$6,983,326	\$6,760,865
Total liabilities and stockholders equity	\$11,042,356	\$8,965,904

Accumulated Depreciation and Amortization of Sewer Utility Plant

Account 108	Current Year	Previous Year
Balance First of Year	\$0	\$0
Credits During Year	0	0
Accruals Charged to Depreciation Acct.	0	0
Salvage	0	0
Other Credits (specify)	0	0
Total Credits	\$0	\$0
Debits During Year	0	0
Book Cost of Plant Retired	0	0
Cost of Removal	0	0
Other Debits (Specify)	0	0
Balance End of Year	\$0	\$0

Contributions in Aid of Construction

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year.	Indicate Cash or Property	Indicate Cash or Property
Total during year		

Accumulated Deferred Income Taxes

Description		
Accumulated Deferred Income Taxes	N/A	N/A
Federal	N/A	N/A
State	N/A	N/A
	N/A	N/A
Total Accumulated Deferred Income Taxes	N/A	N/A

Capital Stock

	Common Stock	Preferred Stock
Par or stated value per share	\$500	None
Shares authorized	50,000	
Shares issued and outstanding	500	
Total par value of stock issued	\$250,000	
Dividends declared per share for year	\$0	

Retained Earnings - Sewer Division

	Appropriated	Unappropriated
Balance first of year	None	\$103,275
Changes during year (Specify):		
Net Income 2012		3,948
Balance end of year		\$107,223

Proprietary Capital

	Proprietor/Partner	Partner
Balance first of year	N/A	N/A
Changes during year (Specify):		
Balance end of year		

Long Term Debt

Description of obligation	Interest Rate / Pymts	Principal Per Balance Sheet Date
	N/A	None
Total	None	None

Sewer Utility Plant Accounts

Acct #	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization	\$0	\$0	\$0	\$0
302	Franchises	0	0	0	0
303	Land and Land Rights	0	0	0	0
304	Structures	0	0	0	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and other Intakes	0	0	0	0
307	Wells and springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0
333	Services	0	0	0	0
334	Meters and Meter Installations	0	0	0	0
335	Hydrants	0	0	0	0
339	Other Plant and Misc. Equipment *	0	0	0	0
340	Office Furniture	0	0	0	0
341	Transportation Equipment *	0	0	0	0
342	Stores Equipment	0	0	0	0
343	Tools, Shop and Garage Equipment	0	0	0	0
344	Laboratory Equipment	0	0	0	0
345	Power Operated Equipment	0	0	0	0
346	Communication Equipment	0	0	0	0
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0	0
		0			
	Total Water Plant	\$0	\$0	\$0	\$0

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations or other similar services rendered the respondent for which the aggregate payments during the year to any corporation, partnership or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Amount	Description of Service
	\$0	
Hunter Brothers Construction	6,125	Jet Sewer System
Ace/R&R Electric	261	Misc Parts
Total	\$6,386	

SEWER OPERATION AND MAINTENANCE EXPENSE

Account Name	Amount
Salaries and Wages - Employees	\$3,698
Salaries and Wages - Officer	1,406
Employee Pension	0
Purchased Water	0
Purchased Power	2,390
Fuel For Power Production	0
Chemicals	0
Equipment Repair	0
Materials and Supplies	0
Contractual Services	0
Outside Services	6,386
Rents	0
Rate Case Expense	0
Legal	0
Transportation Expense	0
Education	0
Water Quality Testing	0
Insurance Expense	1,640
Regulatory Commission Expense	0
Bad Debt Expense	0
Miscellaneous Expense	0
Total	\$15,521

SOURCES OF WATER SUPPLY

Surface Water: River 0 Lake 0 Stream 0 Impounding Res. 0

Ground Water: Springs No. 0 Shallow Wells No. 0 Deep Wells 4

SUPPLY, TRANSMISSION & DISTRIBUTION MAINS (FEET)

Size (Inches)	First of Year	Laid During Year	Total	Abandoned During Year	Taken Up During Yr.	Total	Close of Year
4	2,000	0	2,000	0	0	2,000	2,000
6	2,150	0	2,150	0	0	2,150	2,150
8	7,200	0	7,200	0	0	7,200	7,200
TOTAL	11,350	0	11,350	0	0	11,350	11,350

RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEMS

Number of Reservoirs 1 Capacity in Gallons 560,000

Number of Standpipes 0 Capacity in Gallons 0

Method of Purification Gas Chlorination.

SERVICES AND METERS

Services

1/2 in.	3/4 in.	1 in.	1 1/2 in.	2 in.	3 in.	4 in.	6 in.
<u>0</u>	<u>75</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>	<u>2</u>	<u>7</u>

Meters

<u>0</u>	<u>71</u>	<u>0</u>	<u>0</u>	<u>2</u>	<u>2</u>	<u>1</u>	<u>6</u>
----------	-----------	----------	----------	----------	----------	----------	----------

NUMBER AND CLASSIFICATION OF CONSUMERS

-Beginning of Year-

-End of Year-

Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase or Decrease
Residential	0	30	30	0	30	30	0.00
Commercial	0	4	4	0	4	4	0.00
Industrial	0	0	0	0	0	0	0.00
Fire Hydrants	0	0	0	0	0	0	0.00
Governmental	0	0	0	0	0	0	0.00
All Other	0	0	0	0	0	0	0.00
TOTAL	0	34	34	0	34	34	0.00

TOTAL PUMPING STATION STATISTICS

Total Amount of Water Obtained by all methods during the Year.

Maximum Water Obtained all methods during any one day.

Minimum Amount of Water obtained, all methods during one day.

Total Amount of Water passed through customers meters during year.

Range of ordinary pressure on mains 80 lbs. To 120 lbs.

Range of fire pressure on mains 40 lbs. To 80 lbs.

We the undersigned, on our oath do severally say that the foregoing return the Fairmont Sewer Utility, water utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all of the financial transactions of said utility during the period for which the return is made.

Joseph Caspell
Controller

Subscribed and sworn to me this 2nd day of MAY 20 16

Vicky Tocher

Vicky Tocher

