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Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS SHOWN ON PSC AUTHORITY)

ADAM, Inc. dba Wild Horse Limousine

PSC Number

9397	See General Instruction # 5
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See General Instruction # 1

Reporting Year	2015
Reporting Period (if other than calendar year)	<input type="text"/> / <input type="text"/> to <input type="text"/> / <input type="text"/>

mm/yyyy to mm/yyyy format

CARRIER OFFICIAL ADDRESS
(SHOW AS ON FILE IN COMMISSION RECORDS)

175 Hutton Ranch Road, Suite 103, Kalispell, Montana 59901
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Carrier e-mail address

info@wildhorselimo.com

Person Completing Report

Name	Marc Rold
Phone Number	(406) 746-2290
E-mail Address	marcrold@wildhorselimo.com

Check One

YES	<input checked="" type="checkbox"/>
NO	<input type="checkbox"/>

If NO See General instruction #3

WERE REGULATED INTRASTATE MOVEMENTS CONDUCTED DURING THE FILING PERIOD?
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Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	ADAM, Inc. dba Wild Horse Limousine	
PSC #	9397	
Year	2015	
INTRASTATE REVENUES		
	Household Goods	
	Passengers	\$153,053
	Class C	
	Class D (Garbage)	
	TOTAL INTRASTATE REVENUE	\$153,053
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$153,053
	Interstate Revenue	
	Non-Regulated Revenue	\$42,747
	TOTAL REVENUE	\$195,800
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	
	Clerical & Administrative	
	Drivers & Helpers	\$70,792
	Cargo Handlers	
	Vehicle Repair & Service	
	Other Labor	
Fringes		
	Payroll Taxes	\$6,592
	Workman's Compensation	\$2,856
	Pension & Welfare Expenses	
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$7,154
	Vehicle Parts	
	Other Operating Supplies & Expenses	\$5,550
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	
	Vehicle License & Registration Fees	\$844
	Other Taxes	\$133
Depreciation & Amortization		
	Revenue Equipment	\$27,434
	Other	
Purchased Transportation		
	With Driver	
	Without Driver	\$119
	Other Purchased Transportation	
Office/General		
	Insurance	\$500
	Communications & Utilities	\$6,433
	Building & Office Equipment Rents	\$12,000
	General Supplies & Expenses	\$38,936
	Miscellaneous Expenses	
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$179,342
	NET INCOME OR (LOSS)	\$16,458

Name	ADAM, Inc. dba Wild Horse Limousine	
PSC #	9397	
Year	2015	
BALANCE SHEET (ASSETS)		
<u>CURRENT ASSETS</u>		
	Cash & Working Funds	\$29,714
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	\$4,750
	Prepayments	\$2,751
	Materials & Supplies	
	Other Current Assets	
	TOTAL CURRENT ASSETS	<u>\$37,215</u>
<u>TANGIBLE PROPERTY</u>		
	Carrier Operating Property	\$208,712
	Less: Reserve for Depreciation (enter positive numbers only)	\$120,100
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	
	Less: Reserve for Depreciation (enter positive numbers only)	
	TOTAL TANGIBLE PROPERTY	<u>\$88,612</u>
<u>INTANGIBLE PROPERTY</u>		
	Organization, Franchises & Permits	
	Less: Reserve for Amortization (enter positive numbers only)	
	Other Intangible Property	\$75,000
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	<u>\$75,000</u>
Other Accounts		
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	
	Total Other	
	TOTAL ASSETS	<u>\$200,827</u>

Name	ADAM, Inc. dba Wild Horse Limousine	
PSC #	9397	
Year	2015	
BALANCE SHEET (LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
Notes Payable & Matured Long Term Obligations		
Accounts Payable		\$7,297
Wages Payable		
C.O.D.'s Unremitted		
Taxes Accrued		\$4,346
Interest Accrued		
Matured Interest		
Other Current Liabilities		
TOTAL CURRENT LIABILITIES		\$11,643
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
Equipment Obligations and other Debt		\$96,080
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
Advances Payable		
Equipment Obligations		
Less reacquired and nominally issued (enter positive number only)		
Other Long Term Obligations		
Less reacquired and nominally issued (enter positive number only)		
TOTAL LONG TERM DEBT		\$96,080
<u>Other</u>		
Total Deferred Credits		
Total Reserves		
TOTAL OTHER		
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
Capital Stock		\$10,485
Proprietors' Capital		(\$2,000)
Retained Earnings		\$84,619
TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY		\$93,104
TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY		\$200,827
TOTAL ASSETS		\$200,827
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	ADAM, Inc. dba Wild Horse Limousine
PSC#	9397
YEAR	2015

OATH

STATE OF Montana

SS.

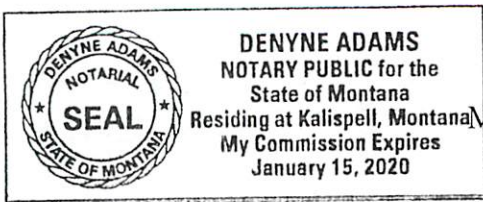
County of Flathead

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

Marc E. Rold
 (Signature of owner/officer/authorized representative)
President
 (Title)

SUBSCRIBED AND SWORN to before me this 25th day of March 20 16

(SEAL) Denyne Adams
 Notary Public
 In and for the State of Montana



Residing at Kalispell
 My Commission Expires 1/15/2020