

Montana Public Service Commission

Motor Carrier Annual Report

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MONT. P.S. COMMISSION

Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

McGree Trucking, Inc.

PSC Number

9324/1D See General Instruction # 5

See General Instruction # 1
Reporting Year 2015
Reporting Period (if other than calendar year) mm/yyyy to mm/yyyy format

CARRIER
OFFICIAL
ADDRESS
(SHOW AS ON
FILE IN
COMMISSION
RECORDS)

503 Centennial Ave, Butte, MT. 59701

Carrier e-mail
address

jmcgree@mcgreetrucking.com

Person Completing Report

Name
Phone Number
E-mail Address

Jim McGree
406-723-3728
jmcgree@mcgreetrucking.com

Check One
YES
NO

WERE REGULATED INTRASTATE MOVEMENTS
CONDUCTED DURING THE FILING PERIOD?

If NO See General
instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	McGree Trucking, Inc.	
PSC #	9324/1D	
Year	2015	
INTRASTATE REVENUES		
	Household Goods	
	Passengers	
	Class C	
	Class D (Garbage)	\$791,734
	TOTAL INTRASTATE REVENUE	\$791,734
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$791,734
	Interstate Revenue	
	Non-Regulated Revenue	\$83,067
	TOTAL REVENUE	\$874,801
Operating Expenses - Schedule Attached-		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	Schedule Attached
	Clerical & Administrative	
	Drivers & Helpers	
	Cargo Handlers	
	Vehicle Repair & Service	
	Other Labor	
Fringes		
	Payroll Taxes	
	Workman's Compensation	
	Pension & Welfare Expenses	
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	
	Vehicle Parts	
	Other Operating Supplies & Expenses	
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	
	Vehicle License & Registration Fees	
	Other Taxes	
Depreciation & Amortization		
	Revenue Equipment	
	Other	
Purchased Transportation		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	
	Communications & Utilities	
	Building & Office Equipment Rents	
	General Supplies & Expenses	
	Miscellaneous Expenses	
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	858,879
	NET INCOME OR (LOSS)	15,922

Name	McGree Trucking, Inc.	
PSC #	9324/1D	
Year	2015	
	BALANCE SHEET	
	(ASSETS)	
	-Schedule Attached-	
	<u>CURRENT ASSETS</u>	
	Cash & Working Funds	Schedule Attached
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	
	Prepayments	
	Materials & Supplies	
	Other Current Assets	
	TOTAL CURRENT ASSETS	245,237
	<u>TANGIBLE PROPERTY</u>	
	Carrier Operating Property	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	
	Less: Reserve for Depreciation (enter positive numbers only)	
	TOTAL TANGIBLE PROPERTY	237,438
	<u>INTANGIBLE PROPERTY</u>	
	Organization, Franchises & Permits	
	Less: Reserve for Amortization (enter positive numbers only)	
	Other Intangible Property	
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	211,718
	Other Accounts	
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	
	Total Other	23,181
	TOTAL ASSETS	717,574

Name	McGree Trucking, Inc.	
PSC #	9324/1D	
Year	2015	
	BALANCE SHEET	
	(LIABILITIES)	
	-Schedule Attached-	
	<u>CURRENT LIABILITIES</u>	
	Notes Payable & Matured Long Term Obligations	Schedule Attached
	Accounts Payable	
	Wages Payable	
	C.O.D.'s Unremitted	
	Taxes Accrued	
	Interest Accrued	
	Matured Interest	
	Other Current Liabilities	
	TOTAL CURRENT LIABILITIES	36,234
	<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>	
	Equipment Obligations and other Debt	
	<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>	
	Advances Payable	
	Equipment Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	Other Long Term Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	TOTAL LONG TERM DEBT	400,781
	<u>Other</u>	
	Total Deferred Credits	
	Total Reserves	
	TOTAL OTHER	
	<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>	
	Capital Stock	\$1,862
	Proprietors' Capital	
	Retained Earnings	\$278,697
	TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	\$280,559
	TOTAL LIABILITIES & SHAREHOLDERS'	
	<u>(OR PROPRIETORS') EQUITY</u>	
		717,574
	TOTAL ASSETS	
		717,574
	DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.	

McGree Trucking, Inc.
Balance Sheet
9324/1D
As of December 31, 2015

	Dec 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1013 · First Citizens Savings #1	53,315.76
1015 · First Citizens Checking	16,049.80
1016 · Granite Mountain Savings	27,548.91
Total Checking/Savings	96,914.48
Accounts Receivable	
1201 · Accounts Receivable	74,051.29
Total Accounts Receivable	74,051.29
Other Current Assets	
1044 · Accounts Receivable - Jim	9,496.68
1049 · Accounts Receivable - Moe	8,352.00
1054 · Accounts Receivable - Tom Tessa	916.56
1060 · A R Tucker Transportation	53,432.86
1062 · A/R Corbitt	194.59
1499 · Undeposited Funds	1,878.51
Total Other Current Assets	74,271.20
Total Current Assets	245,236.97
Fixed Assets	
1505 · Land	1,677.06
1506 · Land - Sampson	2,150.88
1509 · Building - Sampson	11,638.80
1510 · Building & Improvements	8,153.34
1550 · Automobiles & Trucks	788,151.79
1570 · Machinery & Equipment	9,478.78
1572 · Garbage Containers	74,313.60
1590 · Furniture & Fixtures	1,690.80
1620 · Accumulated Depreciation	-659,816.89
Total Fixed Assets	237,438.15
Other Assets	
1028 · Morgan Stanley Smith Barney	23,181.48
1400 · PSC Permit	288,000.00
1405 · Goodwill - Martz	135,367.27
1410 · Covenant Not to Compete	2,400.00
1420 · Accumulated Amortization	-215,249.02
1640 · Goodwill	1,200.00
Total Other Assets	234,899.73
TOTAL ASSETS	717,574.85

McGree Trucking, Inc.
Balance Sheet
9324/1D
As of December 31, 2015

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · *Accounts Payable 35,930.54

Total Accounts Payable 35,930.54

Other Current Liabilities

2100 · FICA & FWT 209.00

2130 · State W/H 89.28

2140 · FUTA Payable -0.89

2150 · SUTA Payable 6.33

Total Other Current Liabilities 303.72

Total Current Liabilities 36,234.27

Long Term Liabilities

2542 · Note Payable Martz Disposal 150,062.52

2545 · Note Payable Granite Mtn Bank 250,718.64

Total Long Term Liabilities 400,781.16

Total Liabilities 437,015.43

Equity

2801 · Common Stock 1,862.12

2805 · Treasury Stock -161,298.72

2807 · Accumulated Adj Account 424,074.01

Net Income 15,922.01

Total Equity 280,559.42

TOTAL LIABILITIES & EQUITY 717,574.85

McGree Trucking, Inc.
Profit Loss
9324/1D
For the Year Ended December 31, 2015

	<u>Jan - Dec 15</u>
Ordinary Income/Expense	
Income	
8001 · Sales	474,561.94
8003 · Sale of Assets	960.00
8010 · County Income	317,171.94
8012 · Commercial Income	2,930.64
8014 · Postal Income	64,672.28
8020 · Rental Income	244.80
8041 · Other Income	7,873.35
8042 · Fuel Surcharge	75.36
Total Income	<u>868,490.32</u>
Gross Profit	868,490.32
Expense	
Containers	8,355.01
6560 · Payroll Expenses	210,711.89
69800 · Uncategorized Expenses	96.24
8230 · Pension Trust	23,342.77
8280 · Payroll Taxes	16,313.82
8290 · Workers Compensation	15,561.39
8300 · Consulting Fees	24,797.31
8400 · Advertising	2,388.27
8410 · Promotion	4,515.54
8420 · Travel	272.82
8425 · Meals and Entertainment	5,110.28
8430 · Bad Debt Expense	139.68
8450 · Legal & Accounting	2,680.69
8455 · Computer Consulting	387.84
8460 · Data Processing	455.54
8470 · Rent	7,272.00
8475 · Equipment Lease	11,462.04
8530 · Maintenance	2,245.22
8540 · Repairs	2,681.49
8590 · Office Expense	2,051.94
8600 · Supplies	9,208.65
8610 · Freight	2,372.02
8620 · Postage	1,812.18
8630 · Landfill Expense	37,914.06
8640 · Recycling Expense	2,223.60
8650 · Telephone/Communications	2,211.73
8660 · Utilities	1,548.18
8740 · Truck Repairs	32,740.08
8741 · Gas & Oil	56,949.80

McGree Trucking, Inc.
Profit Loss
9324/1D
For the Year Ended December 31, 2015

8742 · Tires	12,161.16
8750 · Depreciation	139,307.98
8754 · Amortization	28,384.49
8780 · Insurance	20,110.31
8782 · Health Insurance	37,704.10
8790 · Dues and Subscriptions	553.92
8800 · Contributions	9,420.92
8805 · Miscellaneous	593.91
8820 · Outside Service	98,618.38
8860 · Interest	17,535.56
8865 · Bank Charges	1,945.14
8890 · Other Taxes & Licenses	4,672.14
8891 · Permits	48.96
Total Expense	<u>858,879.05</u>
Net Ordinary Income	9,611.26
Other Income/Expense	
Other Income	
9001 · Interest Income	4,888.19
9003 · Dividend Income	358.02
9005 · Gain (Loss) Sale of Assets	1,064.54
Total Other Income	<u>6,310.75</u>
Net Other Income	<u>6,310.75</u>
Net Income	<u><u>15,922.01</u></u>

Name	McGree Trucking, Inc.
PSC#	9324/1D
YEAR	2015

OATH

STATE OF Montana

SS.

County of Silver Bow

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.



(Signature of owner/officer/authorized representative)

Vice President

(Title)

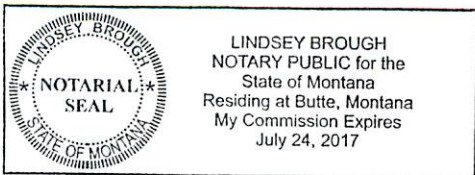
SUBSCRIBED AND SWORN to before me this 30th day of March 20 16

(SEAL)

Lindsey Brough
 Notary Public
 In and for the State of Montana

Residing at Butte, MT

My Commission Expires July 24, 2017



County of Silver Bow