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Montana Public Service Commission

MONT. P.S. COMMISSION

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

Montana Waste Systems, Inc. dba NORTH VALLEY REFUSE

PSC Number

3325/4 D See General Instruction # 5

See General Instruction # 1

Reporting Year

2015

Reporting Period (if other than
calendar year)

mm/yyyy to mm/yyyy format

/ to /

CARRIER
OFFICIAL
ADDRESS
(SHOW AS ON
FILE IN
COMMISSION
RECORDS)

PO BOX 2582, GREAT FALLS, MT 59403-2582

Carrier e-mail
address

VickieF@MontanaWasteSystems.com

Person Completing Report

Name

VICKIE FORBES

Phone Number

406-761-3863

E-mail Address

VickieF@MontanaWasteSystems.com

Check One

YES

NO

WERE REGULATED INTRASTATE MOVEMENTS
CONDUCTED DURING THE FILING PERIOD?

If NO See General
instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	Montana Waste Systems, Inc. dba NORTH VALLEY REFUSE	
PSC #	3325/4 D	
Year	2015	
BALANCE SHEET (ASSETS)		
<u>CURRENT ASSETS</u>		
Cash & Working Funds		\$84,076
Special Deposits		
Temporary Cash Investments		
Notes Receivable		
Accounts Receivable		\$173,629
Prepayments		\$9,214
Materials & Supplies		
Other Current Assets		\$964,360
TOTAL CURRENT ASSETS		<u>\$1,231,279</u>
<u>TANGIBLE PROPERTY</u>		
Carrier Operating Property		\$1,209,387
Less: Reserve for Depreciation (enter positive numbers only)		\$1,202,248
Carrier Operating Property Leased to Others		
Less: Reserve for Depreciation (enter positive numbers only)		
Non-Carrier Operating Property		\$478,860
Less: Reserve for Depreciation (enter positive numbers only)		\$469,365
TOTAL TANGIBLE PROPERTY		<u>\$16,634</u>
<u>INTANGIBLE PROPERTY</u>		
Organization, Franchises & Permits		\$860,000
Less: Reserve for Amortization (enter positive numbers only)		\$812,500
Other Intangible Property		
Less: Reserve for Amortization (enter positive numbers only)		
TOTAL INTANGIBLE PROPERTY		<u>\$47,500</u>
Other Accounts		
Investment Securities and Advances		
Special Funds		
Deferred Debits		
Total Other		
TOTAL ASSETS		<u>\$1,295,413</u>

Name	Montana Waste Systems, Inc. dba NORTH VALLEY REFUSE	
PSC #	3325/4 D	
Year	2015	
BALANCE SHEET (LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
Notes Payable & Matured Long Term Obligations		
Accounts Payable		\$54,582
Wages Payable		\$41,074
C.O.D.'s Unremitted		
Taxes Accrued		\$1,801
Interest Accrued		
Matured Interest		
Other Current Liabilities		
TOTAL CURRENT LIABILITIES		\$97,457
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
Equipment Obligations and other Debt		\$91,718
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
Advances Payable		
Equipment Obligations		\$183,440
Less reacquired and nominally issued (enter positive number only)		
Other Long Term Obligations		
Less reacquired and nominally issued (enter positive number only)		
TOTAL LONG TERM DEBT		\$275,158
<u>Other</u>		
Total Deferred Credits		
Total Reserves		
TOTAL OTHER		
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
Capital Stock		\$1,000,000
Proprietors' Capital		(\$77,202)
Retained Earnings		
TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY		\$922,798
TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY		\$1,295,413
TOTAL ASSETS		\$1,295,413
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	Montana Waste Systems, Inc. dba NORTH VALLEY REFUSE	
PSC #	3325/4 D	
Year	2015	
INTRASTATE REVENUES		
	Household Goods	
	Passengers	
	Class C	
	Class D (Garbage)	\$1,398,154
	TOTAL INTRASTATE REVENUE	\$1,398,154
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$1,398,154
	Interstate Revenue	
	Non-Regulated Revenue	\$60,898
	TOTAL REVENUE	\$1,459,052
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$57,282
	Clerical & Administrative	\$86,566
	Drivers & Helpers	\$179,917
	Cargo Handlers	
	Vehicle Repair & Service	\$86,339
	Other Labor	\$44,677
Fringes		
	Payroll Taxes	\$34,784
	Workman's Compensation	\$27,059
	Pension & Welfare Expenses	\$127,001
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$83,471
	Vehicle Parts	\$95,841
	Other Operating Supplies & Expenses	\$143,117
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	\$6,716
	Vehicle License & Registration Fees	\$4,712
	Other Taxes	\$1,368
Depreciation & Amortization		
	Revenue Equipment	\$73,471
	Other	
Purchased Transportation		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	\$32,487
	Communications & Utilities	\$11,134
	Building & Office Equipment Rents	\$39,045
	General Supplies & Expenses	\$38,748
	Miscellaneous Expenses	\$40,009
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$1,213,744
	NET INCOME OR (LOSS)	\$245,308

Name	Montana Waste Systems, Inc. dba NORTH VALLEY REFUSE
PSC#	3325/4 D
YEAR	2015

OATH

STATE OF Montana

SS.

County of Cascade

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.



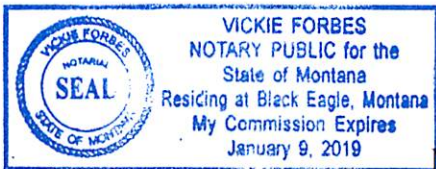
 (Signature of owner/officer/authorized representative)
 President

 (Title)

SUBSCRIBED AND SWORN to before me this
30th day of March 20 16

(SEAL) Vickie Forbes

 Notary Public
 In and for the State of Montana



Residing at Black Eagle
 My Commission Expires Jan 9, 2019