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Montana Public Service Commission

MONT. P.S. COMMISSION

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS SHOWN ON PSC AUTHORITY)

MONTANA WASTE SYSTEMS, INC.

PSC Number

2717/3 CD See General Instruction # 5

See General Instruction # 1

Reporting Year: 2015

Reporting Period (if other than calendar year): / to / mm/yyyy to mm/yyyy format

CARRIER OFFICIAL ADDRESS
(SHOW AS ON FILE IN COMMISSION RECORDS)

PO BOX 2582, GREAT FALLS, MT 59403-2582

Carrier e-mail address: VickieF@MontanaWasteSystems.com

Person Completing Report

Name: Vickie Forbes, Controller

Phone Number: 406-761-3863

E-mail Address: VickieF@MontanaWasteSystems.com

Check One

YES NO

WERE REGULATED INTRASTATE MOVEMENTS CONDUCTED DURING THE FILING PERIOD?

If NO See General instruction #3

Montana Public Service Commission
 Transportation Division
 1701 Prospect Avenue / PO Box 202601
 Helena, MT 59620-2601

Name	MONTANA WASTE SYSTEMS, INC.	
PSC #	2717/3 CD	
Year	2015	
BALANCE SHEET (ASSETS)		
<u>CURRENT ASSETS</u>		
Cash & Working Funds		\$1,806,761
Special Deposits		
Temporary Cash Investments		
Notes Receivable		
Accounts Receivable		\$564,861
Prepayments		\$131,275
Materials & Supplies		\$72,991
Other Current Assets		\$1,729,761
TOTAL CURRENT ASSETS		<u>\$4,305,649</u>
<u>TANGIBLE PROPERTY</u>		
Carrier Operating Property		\$12,218,189
Less: Reserve for Depreciation (enter positive numbers only)		\$10,824,378
Carrier Operating Property Leased to Others		
Less: Reserve for Depreciation (enter positive numbers only)		
Non-Carrier Operating Property		
Less: Reserve for Depreciation (enter positive numbers only)		
TOTAL TANGIBLE PROPERTY		<u>\$1,393,811</u>
<u>INTANGIBLE PROPERTY</u>		
Organization, Franchises & Permits		\$3,525,463
Less: Reserve for Amortization (enter positive numbers only)		\$3,525,463
Other Intangible Property		
Less: Reserve for Amortization (enter positive numbers only)		
TOTAL INTANGIBLE PROPERTY		
Other Accounts		
Investment Securities and Advances		
Special Funds		
Deferred Debits		
Total Other		
TOTAL ASSETS		<u>\$5,699,460</u>

Name	MONTANA WASTE SYSTEMS, INC.	
PSC #	2717/3 CD	
Year	2015	
BALANCE SHEET (LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
Notes Payable & Matured Long Term Obligations		
Accounts Payable		\$223,577
Wages Payable		\$259,222
C.O.D.'s Unremitted		
Taxes Accrued		\$196,622
Interest Accrued		
Matured Interest		
Other Current Liabilities		\$90,319
TOTAL CURRENT LIABILITIES		\$769,739
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
Equipment Obligations and other Debt		\$169,467
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
Advances Payable		
Equipment Obligations		\$125,917
Less reacquired and nominally issued (enter positive number only)		
Other Long Term Obligations		\$2,036,143
Less reacquired and nominally issued (enter positive number only)		
TOTAL LONG TERM DEBT		\$2,331,527
<u>Other</u>		
Total Deferred Credits		
Total Reserves		
TOTAL OTHER		
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
Capital Stock		(\$154,977)
Proprietors' Capital		
Retained Earnings		\$2,753,171
TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY		\$2,598,194
TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY		\$5,699,460
TOTAL ASSETS		\$5,699,460
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	MONTANA WASTE SYSTEMS, INC.	
PSC #	2717/3 CD	
Year	2015	
INTRASTATE REVENUES		
	Household Goods	
	Passengers	
	Class C	
	Class D (Garbage)	\$6,857,517
	TOTAL INTRASTATE REVENUE	\$6,857,517
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$6,857,517
	Interstate Revenue	
	Non-Regulated Revenue	\$402,556
	TOTAL REVENUE	\$7,260,073
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$191,012
	Clerical & Administrative	\$266,501
	Drivers & Helpers	\$1,208,561
	Cargo Handlers	
	Vehicle Repair & Service	\$450,980
	Other Labor	
Fringes		
	Payroll Taxes	\$171,932
	Workman's Compensation	\$147,936
	Pension & Welfare Expenses	\$486,643
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$539,117
	Vehicle Parts	\$583,412
	Other Operating Supplies & Expenses	\$1,980,229
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	\$11,094
	Vehicle License & Registration Fees	\$37,357
	Other Taxes	\$7,120
Depreciation & Amortization		
	Revenue Equipment	\$369,981
	Other	
Purchased Transportation		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	\$91,789
	Communications & Utilities	\$54,578
	Building & Office Equipment Rents	\$3,753
	General Supplies & Expenses	\$177,738
	Miscellaneous Expenses	\$7,292
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$6,787,025
	NET INCOME OR (LOSS)	\$473,048

Name	MONTANA WASTE SYSTEMS, INC.
PSC#	2717/3 CD
YEAR	2015

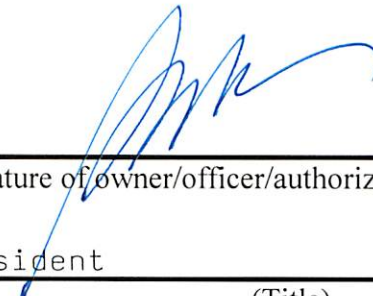
OATH

STATE OF Montana

SS.

County of Cascade

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

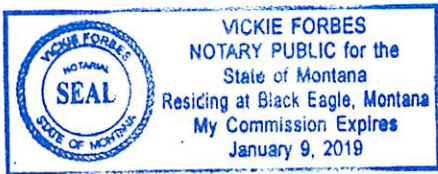


 (Signature of owner/officer/authorized representative)
 President

 (Title)

SUBSCRIBED AND SWORN to before me this
30th day of March 20 16

(SEAL)



Vickie Forbes

 Notary Public
 In and for the State of Montana
 Residing at Black Eagle
 My Commission Expires Jan 9, 2019