

Montana Public Service Commission

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Motor Carrier Annual Report

Carrier Name (EXACTLY AS SHOWN ON PSC AUTHORITY) ADAM, Inc. dba Wild Horse Limousine

PSC Number 9397 See General Instruction # 5

See General Instruction # 1
Reporting Year 2016
Reporting Period (if other than calendar year) mm/yyyy to mm/yyyy format

CARRIER OFFICIAL ADDRESS (SHOW AS ON FILE IN COMMISSION RECORDS) 175 Hutton Ranch Road, Suite 103, Kalispell, Montana 59901

Carrier e-mail address info@wildhorselimo.com

Person Completing Report
Name Marc Rold
Phone Number (406) 756-2290
E-mail Address marcroid@wildhorselimo.com

Check One
YES x
NO
WERE REGULATED INTRASTATE MOVEMENTS CONDUCTED DURING THE FILING PERIOD?
If NO See General instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	ADAM, Inc. dba Wild Horse Limousine	
PSC #	9397	
Year	2016	
INTRASTATE REVENUES		
	Household Goods	
	Passengers	\$227,238
	Class C	
	Class D (Garbage)	
	TOTAL INTRASTATE REVENUE	\$227,238
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$227,238
	Interstate Revenue	
	Non-Regulated Revenue	\$48,083
	TOTAL REVENUE	\$275,321
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	
	Clerical & Administrative	
	Drivers & Helpers	\$96,010
	Cargo Handlers	
	Vehicle Repair & Service	
	Other Labor	
Fringes		
	Payroll Taxes	\$9,618
	Workman's Compensation	\$1,454
	Pension & Welfare Expenses	
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$8,636
	Vehicle Parts	
	Other Operating Supplies & Expenses	\$15,019
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	
	Vehicle License & Registration Fees	\$767
	Other Taxes	
Depreciation & Amortization		
	Revenue Equipment	\$17,947
	Other	
Purchased Transportation		
	With Driver	
	Without Driver	\$629
	Other Purchased Transportation	
Office/General		
	Insurance	\$500
	Communications & Utilities	\$5,926
	Building & Office Equipment Rents	\$12,000
	General Supplies & Expenses	\$64,868
	Miscellaneous Expenses	
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$233,374
	NET INCOME OR (LOSS)	\$41,947

Name	ADAM, Inc. dba Wild Horse Limousine	
PSC #	9397	
Year	2016	
BALANCE SHEET (ASSETS)		
<u>CURRENT ASSETS</u>		
	Cash & Working Funds	\$56,128
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	\$6,676
	Prepayments	\$2,639
	Materials & Supplies	
	Other Current Assets	\$9,221
	TOTAL CURRENT ASSETS	<u>\$74,664</u>
<u>TANGIBLE PROPERTY</u>		
	Carrier Operating Property	\$209,423
	Less: Reserve for Depreciation (enter positive numbers only)	\$138,047
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	
	Less: Reserve for Depreciation (enter positive numbers only)	
	TOTAL TANGIBLE PROPERTY	<u>\$71,376</u>
<u>INTANGIBLE PROPERTY</u>		
	Organization, Franchises & Permits	
	Less: Reserve for Amortization (enter positive numbers only)	
	Other Intangible Property	\$75,000
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	<u>\$75,000</u>
Other Accounts		
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	
	Total Other	
	TOTAL ASSETS	<u>\$221,040</u>

Name	ADAM, Inc. dba Wild Horse Limousine	
PSC #	9397	
Year	2016	
BALANCE SHEET		
(LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
	Notes Payable & Matured Long Term Obligations	
	Accounts Payable	\$10,419
	Wages Payable	
	C.O.D.'s Unremitted	
	Taxes Accrued	\$5,631
	Interest Accrued	
	Matured Interest	
	Other Current Liabilities	
	TOTAL CURRENT LIABILITIES	\$16,050
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
	Equipment Obligations and other Debt	\$75,555
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
	Advances Payable	
	Equipment Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	Other Long Term Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	TOTAL LONG TERM DEBT	\$75,555
<u>Other</u>		
	Total Deferred Credits	
	Total Reserves	
	TOTAL OTHER	
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
	Capital Stock	\$10,485
	Proprietors' Capital	(\$2,000)
	Retained Earnings	\$120,950
	TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	\$129,435
	TOTAL LIABILITIES & SHAREHOLDERS'	
	(OR PROPRIETORS') EQUITY	\$221,040
	TOTAL ASSETS	\$221,040
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	ADAM, Inc. dba Wild Horse Limousine
PSC#	9397
YEAR	2016

OATH

STATE OF Montana

SS.

County of Flathead

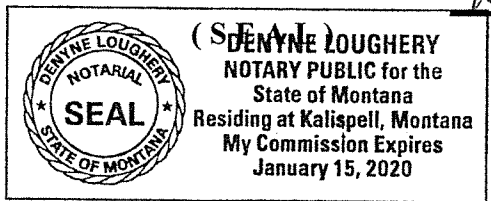
I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

Marc Rold
 (Signature of owner/officer/authorized representative)

President
 (Title)

SUBSCRIBED AND SWORN to before me this 30th day of March 20 17

Denyse Loughery
 Notary Public



In and for the State of Montana

Residing at Kalispell

My Commission Expires 01/15/2020