

Montana Public Service Commission

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Motor Carrier Annual Report

MONT. P.S. COMMISSION

Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

Hi-Line Moving Services Inc

PSC Number

2065

See General Instruction # 5

See General Instruction # 1

Reporting Year

2016

Reporting Period (if other than
calendar year)

mm/yyyy to mm/yyyy format
1 / 2016 to 12 / 2016

CARRIER
OFFICIAL
ADDRESS
(SHOW AS ON
FILE IN
COMMISSION
RECORDS)

4500 North Star Blvd
Great Falls, MT 59405

Carrier e-mail
address

Person Completing Report

Name
Phone Number
E-mail Address

Colleen Elpel
406-455-8654
celpel@hilinemoving.com

Check One

YES
NO

WERE REGULATED INTRASTATE MOVEMENTS
CONDUCTED DURING THE FILING PERIOD?

If NO See General
instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	Hi-Line Moving Services Inc	
PSC #	2065	
Year	2016	
INTRASTATE REVENUES		
	Household Goods	\$245,555
	Passengers	
	Class C	
	Class D (Garbage)	
	TOTAL INTRASTATE REVENUE	\$245,555
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$245,555
	Interstate Revenue	\$11,481,833
	Non-Regulated Revenue	\$1,294,899
	TOTAL REVENUE	\$13,022,287
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$515,595
	Clerical & Administrative	\$243,475
	Drivers & Helpers	\$326,147
	Cargo Handlers	
	Vehicle Repair & Service	\$392,404
	Other Labor	\$77,245
Fringes		
	Payroll Taxes	\$158,557
	Workman's Compensation	\$161,218
	Pension & Welfare Expenses	\$254,865
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$369,241
	Vehicle Parts	\$1,092,900
	Other Operating Supplies & Expenses	\$7,882,295
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	\$18,450
	Real Estate & Personal Property Taxes	
	Vehicle License & Registration Fees	\$42,722
	Other Taxes	\$16,257
Depreciation & Amortization		
	Revenue Equipment	\$441,750
	Other	\$718
Purchased Transportation		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	\$253,229
	Communications & Utilities	\$49,822
	Building & Office Equipment Rents	\$147,491
	General Supplies & Expenses	\$241,349
	Miscellaneous Expenses	\$81,461
	Gain on Disposition of Operating Assets	\$3,032
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$12,770,224
	NET INCOME OR (LOSS)	\$252,062

Name	Hi-Line Moving Services Inc	
PSC #	2065	
Year	2016	
BALANCE SHEET (ASSETS)		
<u>CURRENT ASSETS</u>		
Cash & Working Funds		\$43,284
Special Deposits		
Temporary Cash Investments		
Notes Receivable		(\$1,819,387)
Accounts Receivable		\$1,864,185
Prepayments		\$168,404
Materials & Supplies		
Other Current Assets		\$230,299
TOTAL CURRENT ASSETS		\$486,785
<u>TANGIBLE PROPERTY</u>		
Carrier Operating Property		\$6,575,357
Less: Reserve for Depreciation (enter positive numbers only)		\$3,771,298
Carrier Operating Property Leased to Others		
Less: Reserve for Depreciation (enter positive numbers only)		
Non-Carrier Operating Property		\$1,389,848
Less: Reserve for Depreciation (enter positive numbers only)		\$921,943
TOTAL TANGIBLE PROPERTY		\$3,271,964
<u>INTANGIBLE PROPERTY</u>		
Organization, Franchises & Permits		\$17,199
Less: Reserve for Amortization (enter positive numbers only)		
Other Intangible Property		
Less: Reserve for Amortization (enter positive numbers only)		
TOTAL INTANGIBLE PROPERTY		\$17,199
Other Accounts		
Investment Securities and Advances		\$17,978
Special Funds		
Deferred Debits		
Total Other		\$17,978
TOTAL ASSETS		\$3,793,926

Name	Hi-Line Moving Services Inc	
PSC #	2065	
Year	2016	
BALANCE SHEET		
(LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
Notes Payable & Matured Long Term Obligations		
Accounts Payable		(\$123,111)
Wages Payable		
C.O.D.'s Unremitted		
Taxes Accrued		\$682,723
Interest Accrued		
Matured Interest		
Other Current Liabilities		(\$1,550,885)
TOTAL CURRENT LIABILITIES		(\$991,273)
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
Equipment Obligations and other Debt		\$536,563
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
Advances Payable		
Equipment Obligations		\$912,589
Less reacquired and nominally issued (enter positive number only)		
Other Long Term Obligations		
Less reacquired and nominally issued (enter positive number only)		
TOTAL LONG TERM DEBT		\$1,449,152
<u>Other</u>		
Total Deferred Credits		
Total Reserves		
TOTAL OTHER		
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
Capital Stock		\$1,000
Proprietors' Capital		\$559,100
Retained Earnings		\$2,775,948
TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY		\$3,336,048
TOTAL LIABILITIES & SHAREHOLDERS'		
<u>(OR PROPRIETORS') EQUITY</u>		\$3,793,926
TOTAL ASSETS		\$3,793,926
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	Hi-Line Moving Services Inc
PSC#	2065
YEAR	2016

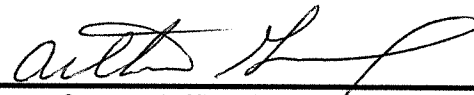
OATH

STATE OF Montana

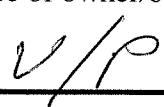
SS.

County of Cascade

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.



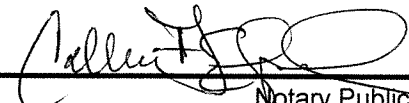
 (Signature of owner/officer/authorized representative)



 (Title)

SUBSCRIBED AND SWORN to before me this
23 day of March 20 17

(SEAL)



 Notary Public
 In and for the State of _____
 Residing at _____
 My Commission Expires _____

