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MONT. P.S. COMMISSION

Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name  
(EXACTLY AS  
SHOWN ON  
PSC  
AUTHORITY)

IRVIN, INC. AND MICO, INC. DBA I & T TRANSFER

PSC Number

695 *2* See General Instruction # 5

See General Instruction # 1

Reporting Year

2016

Reporting Period (if other than  
calendar year)

mm/yyyy to mm/yyyy format

/ to /

CARRIER  
OFFICIAL  
ADDRESS  
(SHOW AS ON  
FILE IN  
COMMISSION  
RECORDS)

P.O. BOX 950 SHELBY, MT 59474

Carrier e-mail  
address

Person Completing Report

Name

MICHAEL R. IRVIN

Phone Number

406-434-5583

E-mail Address

Check One

YES

NO

WERE REGULATED INTRASTATE MOVEMENTS  
CONDUCTED DURING THE FILING PERIOD?

If NO See General  
instruction #3

Montana Public Service Commission  
Transportation Division  
1701 Prospect Avenue / PO Box 202601  
Helena, MT 59620-2601

Name	IRVIN, INC. AND MICO, INC. DBA I & T TRANSFER	
PSC #	695	
Year	2016	
<b>INTRASTATE REVENUES</b>		
	Household Goods	\$15,770
	Passengers	
	Class C	
	Class D (Garbage)	
	<b>TOTAL INTRASTATE REVENUE</b>	<b>\$15,770</b>
<b>INCOME STATEMENT</b>		
<b>Operating Revenue</b>		
	Intrastate Revenue	\$15,770
	Interstate Revenue	\$694,141
	Non-Regulated Revenue	\$41,787
	<b>TOTAL REVENUE</b>	<b>\$751,698</b>
<b>Operating Expenses</b>		
<b>Salaries &amp; Wages</b>		
	Salaries—Officers & Supervisory Personnel	\$74,461
	Clerical & Administrative	\$50,474
	Drivers & Helpers	\$202,441
	Cargo Handlers	
	Vehicle Repair & Service	\$80,137
	Other Labor	
<b>Fringes</b>		
	Payroll Taxes	\$25,157
	Workman's Compensation	\$5,216
	Pension & Welfare Expenses	\$29,935
<b>Operating Supplies &amp; Expenses</b>		
	Fuel for Motor Vehicles	\$98,112
	Vehicle Parts	
	Other Operating Supplies & Expenses	\$2,611
<b>Operating Taxes &amp; Licenses</b>		
	Gas, Fuel and Oil Taxes	\$24,528
	Real Estate & Personal Property Taxes	\$8,391
	Vehicle License & Registration Fees	\$11,130
	Other Taxes	
<b>Depreciation &amp; Amortization</b>		
	Revenue Equipment	\$64,213
	Other	
<b>Purchased Transportation</b>		
	With Driver	(\$5,312)
	Without Driver	
	Other Purchased Transportation	
<b>Office/General</b>		
	Insurance	\$52,554
	Communications & Utilities	\$9,560
	Building & Office Equipment Rents	
	General Supplies & Expenses	\$13,766
	Miscellaneous Expenses	\$39,992
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	<b>TOTAL EXPENSES</b>	<b>\$787,366</b>
	<b>NET INCOME OR (LOSS)</b>	<b>(\$35,668)</b>

Name	IRVIN, INC. AND MICO, INC. DBA I & T TRANSFER	
PSC #	695	
Year	2016	
<b>BALANCE SHEET</b>		
<b>(ASSETS)</b>		
<b><u>CURRENT ASSETS</u></b>		
	Cash & Working Funds	\$105,372
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	\$43,674
	Prepayments	
	Materials & Supplies	
	Other Current Assets	
	<b>TOTAL CURRENT ASSETS</b>	<b><u>\$149,046</u></b>
<b><u>TANGIBLE PROPERTY</u></b>		
	Carrier Operating Property	\$1,033,835
	<b>Less: Reserve for Depreciation (enter positive numbers only)</b>	<b>\$707,050</b>
	Carrier Operating Property Leased to Others	
	<b>Less: Reserve for Depreciation (enter positive numbers only)</b>	
	Non-Carrier Operating Property	\$110,553
	<b>Less: Reserve for Depreciation (enter positive numbers only)</b>	<b>\$83,091</b>
	<b>TOTAL TANGIBLE PROPERTY</b>	<b><u>\$354,247</u></b>
<b><u>INTANGIBLE PROPERTY</u></b>		
	Organization, Franchises & Permits	\$626
	<b>Less: Reserve for Amortization (enter positive numbers only)</b>	
	Other Intangible Property	\$5,790
	<b>Less: Reserve for Amortization (enter positive numbers only)</b>	
	<b>TOTAL INTANGIBLE PROPERTY</b>	<b><u>\$6,416</u></b>
<b>Other Accounts</b>		
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	
	<b>Total Other</b>	
	<b>TOTAL ASSETS</b>	<b>\$509,709</b>

Name	IRVIN, INC. AND MICO, INC. DBA I & T TRANSFER	
PSC #	695	
Year	2016	
	<b>BALANCE SHEET</b>	
	<b>(LIABILITIES)</b>	
	<b><u>CURRENT LIABILITIES</u></b>	
	Notes Payable & Matured Long Term Obligations	
	Accounts Payable	\$7,436
	Wages Payable	
	C.O.D.'s Unremitted	
	Taxes Accrued	
	Interest Accrued	
	Matured Interest	
	Other Current Liabilities	
	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$7,436</b>
	<b><u>LONG TERM DEBT DUE WITHIN ONE YEAR</u></b>	
	Equipment Obligations and other Debt	
	<b><u>LONG TERM DEBT DUE AFTER ONE YEAR</u></b>	
	Advances Payable	
	Equipment Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	Other Long Term Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	<b>TOTAL LONG TERM DEBT</b>	
	<b><u>Other</u></b>	
	Total Deferred Credits	
	Total Reserves	
	<b>TOTAL OTHER</b>	
	<b><u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u></b>	
	Capital Stock	\$502,273
	Proprietors' Capital	
	Retained Earnings	
	<b>TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY</b>	<b>\$502,273</b>
	<b>TOTAL LIABILITIES &amp; SHAREHOLDERS'</b>	
	<b><u>(OR PROPRIETORS') EQUITY</u></b>	
		<b>\$509,709</b>
	<b>TOTAL ASSETS</b>	
		<b>\$509,709</b>
	DO TOTAL ASSETS <b>EQUAL</b> TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.	

Name	IRVIN, INC. AND MICO, INC. DBA I & T TRANSFER
PSC#	695
YEAR	2016

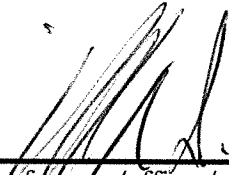
# OATH

STATE OF           MONTANA          

SS.

County of           TOOLE          

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

  
 \_\_\_\_\_  
 (Signature of owner/officer/authorized representative)

\_\_\_\_\_  
 PART-OWNER  
 (Title)

**SUBSCRIBED AND SWORN** to before me this  
          15           day of           MARCH           20          17          

(SEAL)

Bonnie Whitney  
 \_\_\_\_\_  
 Notary Public

In and for the State of           MONTANA          

Residing at           SHELBY          

My Commission Expires           9/30/2018          

