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Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name (EXACTLY AS SHOWN ON PSC AUTHORITY)

PSC Number

Reporting Year

Reporting Period (if other than calendar year) / to / mm/yyyy to mm/yyyy format

CARRIER OFFICIAL ADDRESS (SHOW AS ON FILE IN COMMISSION RECORDS)

Carrier e-mail address

Person Completing Report

Name

Phone Number

E-mail Address

Check One

YES NO

Montana Public Service Commission
 Transportation Division
 1701 Prospect Avenue / PO Box 202601
 Helena, MT 59620-2601

Name	Magic City V.I.P llc	
PSC #	9508	
Year	2016	
INTRASTATE REVENUES		
	Household Goods	
	Passengers	
	Class C	\$54,008
	Class D (Garbage)	
	TOTAL INTRASTATE REVENUE	\$54,008
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$54,008
	Interstate Revenue	
	Non-Regulated Revenue	
	TOTAL REVENUE	\$54,008
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	
	Clerical & Administrative	
	Drivers & Helpers	\$15,558
	Cargo Handlers	
	Vehicle Repair & Service	\$3,174
	Other Labor	
Fringes		
	Payroll Taxes	\$1,528
	Workman's Compensation	\$1,466
	Pension & Welfare Expenses	
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$3,825
	Vehicle Parts	\$3,174
	Other Operating Supplies & Expenses	\$2,413
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	\$2,254
	Real Estate & Personal Property Taxes	
	Vehicle License & Registration Fees	
	Other Taxes	
Depreciation & Amortization		
	Revenue Equipment	\$4,759
	Other	
Purchased Transportation		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	\$8,893
	Communications & Utilities	
	Building & Office Equipment Rents	\$2,413
	General Supplies & Expenses	\$3,231
	Miscellaneous Expenses	
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$52,688
	NET INCOME OR (LOSS)	\$1,320

Name	Magic City V.I.P llc	
PSC #	9508	
Year	2016	
	BALANCE SHEET	
	(ASSETS)	
	<u>CURRENT ASSETS</u>	
	Cash & Working Funds	\$2,000
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	
	Prepayments	
	Materials & Supplies	\$2,000
	Other Current Assets	
	TOTAL CURRENT ASSETS	<u>\$4,000</u>
	<u>TANGIBLE PROPERTY</u>	
	Carrier Operating Property	
	Less: Reserve for Depreciation (enter positive numbers only)	\$45,000
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	
	Less: Reserve for Depreciation (enter positive numbers only)	
	TOTAL TANGIBLE PROPERTY	<u>(\$45,000)</u>
	<u>INTANGIBLE PROPERTY</u>	
	Organization, Franchises & Permits	
	Less: Reserve for Amortization (enter positive numbers only)	
	Other Intangible Property	
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	
	Other Accounts	
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	
	Total Other	
	TOTAL ASSETS	<u>(\$41,000)</u>

Name	Magic City V.I.P llc	
PSC #	9508	
Year	2016	
BALANCE SHEET		
(LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
	Notes Payable & Matured Long Term Obligations	
	Accounts Payable	
	Wages Payable	
	C.O.D.'s Unremitted	
	Taxes Accrued	
	Interest Accrued	
	Matured Interest	
	Other Current Liabilities	\$387
	TOTAL CURRENT LIABILITIES	\$387
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
	Equipment Obligations and other Debt	
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
	Advances Payable	
	Equipment Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	Other Long Term Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	TOTAL LONG TERM DEBT	
<u>Other</u>		
	Total Deferred Credits	
	Total Reserves	
	TOTAL OTHER	
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
	Capital Stock	
	Proprietors' Capital	
	Retained Earnings	
	TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	
	TOTAL LIABILITIES & SHAREHOLDERS'	
	<u>(OR PROPRIETORS') EQUITY</u>	\$387
	TOTAL ASSETS	(\$41,000)
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	Magic City V.I.P llc
PSC#	9508
YEAR	2016

OATH

STATE OF Montana

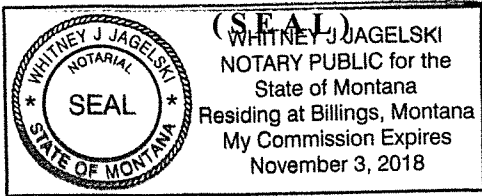
SS.

County of Yellowstone

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

[Signature]
 (Signature of owner/officer/authorized representative)
President
 (Title)

SUBSCRIBED AND SWORN to before me this
21 day of June 20 17



Notary Public
 In and for the State of Montana
 Residing at Billings, MT
 My Commission Expires 11/3/18