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MONT. P.S. COMMISSION

Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS SHOWN ON PSC AUTHORITY)

McGree Trucking, Inc.

PSC Number

9324/1D See General Instruction # 5

See General Instruction # 1

Reporting Year 2016

Reporting Period (if other than calendar year) mm/yyyy to mm/yyyy format

 / to /

CARRIER OFFICIAL ADDRESS (SHOW AS ON FILE IN COMMISSION RECORDS)

503 Centennial Ave, Butte, MT. 59701

Carrier e-mail address

jmcgree@mcgreetrucking.com

Person Completing Report

Name Jim McGree

Phone Number 406-723-3728

E-mail Address jmcgree@mcgreetrucking.com

Check One

YES X

NO

WERE REGULATED INTRASTATE MOVEMENTS CONDUCTED DURING THE FILING PERIOD?

If NO See General instruction #3

Montana Public Service Commission
 Transportation Division
 1701 Prospect Avenue / PO Box 202601
 Helena, MT 59620-2601

Name	McGree Trucking, Inc.	
PSC #	9324/1D	
Year	2016	
INTRASTATE REVENUES		
	Household Goods	
	Passengers	
	Class C	
	Class D (Garbage)	\$828,068
	TOTAL INTRASTATE REVENUE	\$828,068
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$828,068
	Interstate Revenue	
	Non-Regulated Revenue	\$115,769
	TOTAL REVENUE	\$943,837
Operating Expenses	-Schedule Attached-	
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	Schedule Attached
	Clerical & Administrative	
	Drivers & Helpers	
	Cargo Handlers	
	Vehicle Repair & Service	
	Other Labor	
Fringes		
	Payroll Taxes	
	Workman's Compensation	
	Pension & Welfare Expenses	
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	
	Vehicle Parts	
	Other Operating Supplies & Expenses	
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	
	Vehicle License & Registration Fees	
	Other Taxes	
Depreciation & Amortization		
	Revenue Equipment	
	Other	
Purchased Transportation		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	
	Communications & Utilities	
	Building & Office Equipment Rents	
	General Supplies & Expenses	
	Miscellaneous Expenses	
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	987,568
	NET INCOME OR (LOSS)	(43,731)

Name	McGree Trucking, Inc.	
PSC #	9324/1D	
Year	2016	
	BALANCE SHEET	
	(ASSETS)	
	-Schedule Attached-	
	<u>CURRENT ASSETS</u>	
	Cash & Working Funds	Schedule Attached
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	
	Prepayments	
	Materials & Supplies	
	Other Current Assets	
	TOTAL CURRENT ASSETS	293,264
	<u>TANGIBLE PROPERTY</u>	
	Carrier Operating Property	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	
	Less: Reserve for Depreciation (enter positive numbers only)	
	TOTAL TANGIBLE PROPERTY	155,646
	<u>INTANGIBLE PROPERTY</u>	
	Organization, Franchises & Permits	
	Less: Reserve for Amortization (enter positive numbers only)	
	Other Intangible Property	
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	183,334
	Other Accounts	
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	
	Total Other	24,555
	TOTAL ASSETS	656,799

Name	McGree Trucking, Inc.	
PSC #	9324/1D	
Year	2016	
	BALANCE SHEET	
	(LIABILITIES)	
	-Schedule Attached-	
	<u>CURRENT LIABILITIES</u>	
	Notes Payable & Matured Long Term Obligations	Schedule Attached
	Accounts Payable	
	Wages Payable	
	C.O.D.'s Unremitted	
	Taxes Accrued	
	Interest Accrued	
	Matured Interest	
	Other Current Liabilities	
	TOTAL CURRENT LIABILITIES	33,053
	<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>	
	Equipment Obligations and other Debt	
	<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>	
	Advances Payable	
	Equipment Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	Other Long Term Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	TOTAL LONG TERM DEBT	406,357
	<u>Other</u>	
	Total Deferred Credits	
	Total Reserves	
	TOTAL OTHER	
	<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>	
	Capital Stock	1,862
	Proprietors' Capital	
	Retained Earnings	215,527
	TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	217,389
	TOTAL LIABILITIES & SHAREHOLDERS'	
	<u>(OR PROPRIETORS') EQUITY</u>	
		656,799
	TOTAL ASSETS	
		656,799
	DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.	

Name	McGree Trucking, Inc.
PSC#	9324/1D
YEAR	2016

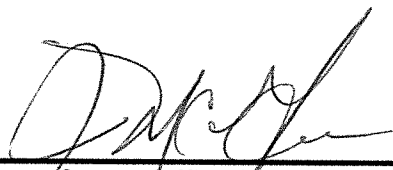
OATH

STATE OF Montana

SS.

County of Silver Bow

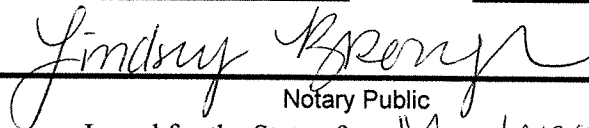
I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.



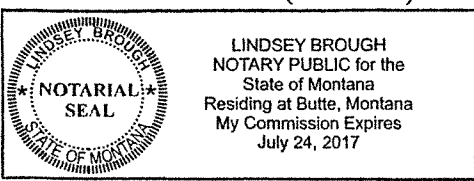
 (Signature of owner/officer/authorized representative)
Vice President

 (Title)

SUBSCRIBED AND SWORN to before me this 29th day of March 20 17



 Notary Public
 In and for the State of Montana



Residing at Butte, MT

My Commission Expires July 24, 2017

McGree Trucking, Inc.
Balance Sheet
9324/1D
As of December 31, 2016

Dec 31, 16

ASSETS

Current Assets

Checking/Savings

1013 · First Citizens Savings #1	22,301.51
1015 · First Citizens Checking	108,268.24
1016 · Granite Mountain Savings	28,024.97

Total Checking/Savings 158,594.72

Accounts Receivable

1201 · Accounts Receivable	74,653.99
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Total Accounts Receivable 74,653.99

Other Current Assets

1044 · Accounts Receivable - Jim	9,256.68
1045 · Accounts Receivable - Sarah McG	1,772.75
1060 · A R Tucker Transportation	45,965.04
1499 · Undeposited Funds	3,021.06

Total Other Current Assets 60,015.54

Total Current Assets 293,264.25

Fixed Assets

1505 · Land	1,677.06
1506 · Land - Sampson	2,150.88
1509 · Building - Sampson	11,638.80
1510 · Building & Improvements	8,153.34
1550 · Automobiles & Trucks	757,938.91
1570 · Machinery & Equipment	9,478.78
1572 · Garbage Containers	74,313.60
1590 · Furniture & Fixtures	1,690.80
1620 · Accumulated Depreciation	-711,395.83

Total Fixed Assets 155,646.33

Other Assets

1028 · Morgan Stanley Smith Barney	24,555.26
1400 · PSC Permit	288,000.00
1405 · Goodwill - Martz	135,367.27
1410 · Covenant Not to Compete	2,400.00
1420 · Accumulated Amortization	-243,633.50
1640 · Goodwill	1,200.00

Total Other Assets 207,889.02

TOTAL ASSETS 656,799.60

McGree Trucking, Inc.
Balance Sheet
9324/1D
As of December 31, 2016

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · *Accounts Payable 31,863.62

Total Accounts Payable 31,863.62

Other Current Liabilities

2100 · FICA & FWT 950.46

2130 · State W/H 216.00

2140 · FUTA Payable 8.96

2150 · SUTA Payable 14.39

Total Other Current Liabilities 1,189.81

Total Current Liabilities 33,053.42

Long Term Liabilities

2542 · Note Payable Martz Disposal 92,098.01

2545 · Note Payable Granite Mtn Bank 314,259.47

Total Long Term Liabilities 406,357.49

Total Liabilities 439,410.91

Equity

2801 · Common Stock 1,862.12

2805 · Treasury Stock -161,298.72

2807 · Accumulated Adj Account 420,556.02

Net Income -43,730.73

Total Equity 217,388.69

TOTAL LIABILITIES & EQUITY 656,799.60

McGree Trucking, Inc.
Profit Loss
9324/1D
For the Year Ended December 31, 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	
8001 · Sales	503,578.77
8003 · Sale of Assets	23,520.00
8010 · County Income	324,489.25
8012 · Commercial Income	13,595.88
8014 · Postal Income	68,598.62
8020 · Rental Income	378.48
8041 · Other Income	4,868.43
8042 · Fuel Surcharge	54.72
Total Income	939,084.15
Gross Profit	939,084.15
Expense	
Containers	144,482.70
6560 · Payroll Expenses	200,083.04
8230 · Pension Trust	21,395.56
8280 · Payroll Taxes	14,653.14
8290 · Workers Compensation	13,110.82
8300 · Consulting Fees	24,821.31
8400 · Advertising	1,792.62
8410 · Promotion	5,808.31
8420 · Travel	223.36
8425 · Meals and Entertainment	4,896.77
8430 · Bad Debt Expense	1,008.12
8450 · Legal & Accounting	5,414.60
8455 · Computer Consulting	46.73
8470 · Rent	7,468.88
8475 · Equipment Lease	1,955.69
8530 · Maintenance	1,956.31
8540 · Repairs	6,893.92
8590 · Office Expense	3,015.62
8600 · Supplies	7,578.57
8610 · Freight	1,813.93
8620 · Postage	2,087.66
8630 · Landfill Expense	46,090.44
8640 · Recycling Expense	15,313.68
8650 · Telephone/Communications	2,139.87
8660 · Utilities	2,339.93
8740 · Truck Repairs	35,019.63
8741 · Gas & Oil	55,651.91
8742 · Tires	11,934.98
8750 · Depreciation	93,431.82

McGree Trucking, Inc.
Profit Loss
9324/1D
For the Year Ended December 31, 2016

8754 · Amortization	28,384.49
8780 · Insurance	26,625.04
8781 · Officer Life Insurance	5,254.20
8782 · Health Insurance	34,502.93
8790 · Dues and Subscriptions	563.76
8800 · Contributions	10,510.59
8805 · Miscellaneous	-665.48
8808 · Refunds	-82.93
8820 · Outside Service	116,656.03
8860 · Interest	26,021.52
8865 · Bank Charges	1,816.22
8890 · Other Taxes & Licenses	5,551.68
Total Expense	987,567.95
Net Ordinary Income	-48,483.80
Other Income/Expense	
Other Income	
9001 · Interest Income	3,503.36
9003 · Dividend Income	500.28
9005 · Gain (Loss) Sale of Assets	749.43
Total Other Income	4,753.07
Net Other Income	4,753.07
Net Income	-43,730.73