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Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS SHOWN ON PSC AUTHORITY)

Montana Trolley Co., Inc

PSC Number

9486 / 1	See General Instruction # 5
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See General Instruction # 1

Reporting Year

2016

Reporting Period (if other than calendar year)

mm/yyyy to mm/yyyy format

1	/	2016	to	12	/	2016
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CARRIER OFFICIAL ADDRESS (SHOW AS ON FILE IN COMMISSION RECORDS)

448 5th Ave West, Kalispell, MT 59901

Carrier e-mail address

montanatorolleyco@gmail.com

Person Completing Report

Name

DawnD Kjensrud

Phone Number

406-858-0899

E-mail Address

montanatorolleyco@gmail.com

Check One

YES	<input checked="" type="checkbox"/>
NO	<input type="checkbox"/>

If NO See General instruction #3

WERE REGULATED INTRASTATE MOVEMENTS CONDUCTED DURING THE FILING PERIOD?

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	Montana Trolley Co., Inc	
PSC #	9486	
Year	2016	
INTRASTATE REVENUES		
	Household Goods	
	Passengers	
	Class C	\$84,174
	Class D (Garbage)	
	TOTAL INTRASTATE REVENUE	\$84,174
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$84,174
	Interstate Revenue	
	Non-Regulated Revenue	\$56
	TOTAL REVENUE	\$84,230
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$6,625
	Clerical & Administrative	
	Drivers & Helpers	\$9,603
	Cargo Handlers	
	Vehicle Repair & Service	\$8,306
	Other Labor	
Fringes		
	Payroll Taxes	\$1,966
	Workman's Compensation	\$740
	Pension & Welfare Expenses	
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$8,420
	Vehicle Parts	
	Other Operating Supplies & Expenses	\$24,615
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	
	Vehicle License & Registration Fees	\$289
	Other Taxes	\$50
Depreciation & Amortization		
	Revenue Equipment	
	Other	
Purchased Transportation		
	With Driver	\$850
	Without Driver	\$350
	Other Purchased Transportation	
Office/General		
	Insurance	\$5,857
	Communications & Utilities	\$826
	Building & Office Equipment Rents	
	General Supplies & Expenses	\$1,143
	Miscellaneous Expenses	\$380
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$70,020
	NET INCOME OR (LOSS)	\$14,210

Name	Montana Trolley Co., Inc	
PSC #	9486	
Year	2016	
BALANCE SHEET		
(ASSETS)		
<u>CURRENT ASSETS</u>		
Cash & Working Funds		\$26,700
Special Deposits		
Temporary Cash Investments		
Notes Receivable		
Accounts Receivable		
Prepayments		
Materials & Supplies		
Other Current Assets		
TOTAL CURRENT ASSETS		<u>\$26,700</u>
<u>TANGIBLE PROPERTY</u>		
Carrier Operating Property		\$79,537
Less: Reserve for Depreciation (enter positive numbers only)		\$52,665
Carrier Operating Property Leased to Others		
Less: Reserve for Depreciation (enter positive numbers only)		
Non-Carrier Operating Property		
Less: Reserve for Depreciation (enter positive numbers only)		
TOTAL TANGIBLE PROPERTY		<u>\$26,872</u>
<u>INTANGIBLE PROPERTY</u>		
Organization, Franchises & Permits		
Less: Reserve for Amortization (enter positive numbers only)		
Other Intangible Property		
Less: Reserve for Amortization (enter positive numbers only)		
TOTAL INTANGIBLE PROPERTY		
Other Accounts		
Investment Securities and Advances		
Special Funds		
Deferred Debits		
Total Other		
TOTAL ASSETS		<u>\$53,572</u>

Name	Montana Trolley Co., Inc	
PSC #	9486	
Year	2016	
BALANCE SHEET		
(LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
Notes Payable & Matured Long Term Obligations		\$16,531
Accounts Payable		(\$2,255)
Wages Payable		
C.O.D.'s Unremitted		
Taxes Accrued		
Interest Accrued		
Matured Interest		
Other Current Liabilities		\$512
TOTAL CURRENT LIABILITIES		\$14,788
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
Equipment Obligations and other Debt		
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
Advances Payable		
Equipment Obligations		
Less reacquired and nominally issued (enter positive number only)		
Other Long Term Obligations		
Less reacquired and nominally issued (enter positive number only)		
TOTAL LONG TERM DEBT		
<u>Other</u>		
Total Deferred Credits		
Total Reserves		
TOTAL OTHER		
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
Capital Stock		\$1,000
Proprietors' Capital		\$81,878
Retained Earnings		(\$43,070)
TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY		\$39,808
TOTAL LIABILITIES & SHAREHOLDERS'		
<u>(OR PROPRIETORS') EQUITY</u>		\$54,596
TOTAL ASSETS		\$53,572
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	Montana Trolley Co., Inc
PSC#	9486
YEAR	2016

OATH

STATE OF Montana

SS.

County of Flathead

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

Dawn D Kjensrud
(Signature of owner/officer/authorized representative)

Dawn D Kjensrud, owner
(Title)

SUBSCRIBED AND SWORN to before me this
31 day of May 20 17

(SEAL)

Vicki L. Swartzenberger
Notary Public

In and for the State of mt

Residing at Kalispell

My Commission Expires 5-14-20

