

RECEIVED

MAR 31 2017

MONT. P.S. COMMISSION

Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name (EXACTLY AS SHOWN ON PSC AUTHORITY) **MONTANA WASTE SYSTEMS, INC.**

PSC Number **2717/3 CD** See General Instruction # 5

See General Instruction # 1

Reporting Year **2016**

Reporting Period (if other than calendar year)  /  to  /  mm/yyyy to mm/yyyy format

CARRIER OFFICIAL ADDRESS (SHOW AS ON FILE IN COMMISSION RECORDS) **PO BOX 2582, GREAT FALLS, MT 59403-2582**

Carrier e-mail address **VickieF@MontanaWasteSystems.com**

Person Completing Report

Name **Vickie Forbes, Controller**

Phone Number **406-761-3863**

E-mail Address **VickieF@MontanaWasteSystems.com**

Check One

YES  NO

**WERE REGULATED INTRASTATE MOVEMENTS CONDUCTED DURING THE FILING PERIOD?**

If NO See General instruction #3

Montana Public Service Commission  
 Transportation Division  
 1701 Prospect Avenue / PO Box 202601  
 Helena, MT 59620-2601

Name	MONTANA WASTE SYSTEMS, INC.	
PSC #	2717/3 CD	
Year	2016	
<b>INTRASTATE REVENUES</b>		
	Household Goods	
	Passengers	
	Class C	
	Class D (Garbage)	\$7,065,931
	<b>TOTAL INTRASTATE REVENUE</b>	<b>\$7,065,931</b>
<b>INCOME STATEMENT</b>		
<b>Operating Revenue</b>		
	Intrastate Revenue	\$7,065,931
	Interstate Revenue	
	Non-Regulated Revenue	\$375,609
	<b>TOTAL REVENUE</b>	<b>\$7,441,540</b>
<b>Operating Expenses</b>		
<b>Salaries &amp; Wages</b>		
	Salaries—Officers & Supervisory Personnel	\$160,386
	Clerical & Administrative	\$301,326
	Drivers & Helpers	\$1,292,307
	Cargo Handlers	
	Vehicle Repair & Service	\$440,553
	Other Labor	
<b>Fringes</b>		
	Payroll Taxes	\$170,406
	Workman's Compensation	\$25,224
	Pension & Welfare Expenses	\$556,678
<b>Operating Supplies &amp; Expenses</b>		
	Fuel for Motor Vehicles	\$619,044
	Vehicle Parts	\$571,244
	Other Operating Supplies & Expenses	\$2,083,267
<b>Operating Taxes &amp; Licenses</b>		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	\$12,555
	Vehicle License & Registration Fees	\$39,673
	Other Taxes	\$5,349
<b>Depreciation &amp; Amortization</b>		
	Revenue Equipment	\$349,248
	Other	
<b>Purchased Transportation</b>		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
<b>Office/General</b>		
	Insurance	\$94,811
	Communications & Utilities	\$53,231
	Building & Office Equipment Rents	\$11,539
	General Supplies & Expenses	\$176,121
	Miscellaneous Expenses	\$4,324
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	<b>TOTAL EXPENSES</b>	<b>\$6,967,286</b>
	<b>NET INCOME OR (LOSS)</b>	<b>\$474,254</b>

Name	MONTANA WASTE SYSTEMS, INC.	
PSC #	2717/3 CD	
Year	2016	
<b>BALANCE SHEET (ASSETS)</b>		
<b><u>CURRENT ASSETS</u></b>		
	Cash & Working Funds	\$1,721,179
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	\$490,998
	Prepayments	\$124,718
	Materials & Supplies	\$77,212
	Other Current Assets	\$287,996
	<b>TOTAL CURRENT ASSETS</b>	<b><u>\$2,702,103</u></b>
<b><u>TANGIBLE PROPERTY</u></b>		
	Carrier Operating Property	\$13,460,729
	<b>Less: Reserve for Depreciation (enter positive numbers only)</b>	<b>\$11,384,034</b>
	Carrier Operating Property Leased to Others	
	<b>Less: Reserve for Depreciation (enter positive numbers only)</b>	
	Non-Carrier Operating Property	
	<b>Less: Reserve for Depreciation (enter positive numbers only)</b>	
	<b>TOTAL TANGIBLE PROPERTY</b>	<b><u>\$2,076,695</u></b>
<b><u>INTANGIBLE PROPERTY</u></b>		
	Organization, Franchises & Permits	\$3,525,463
	<b>Less: Reserve for Amortization (enter positive numbers only)</b>	<b>\$3,525,463</b>
	Other Intangible Property	
	<b>Less: Reserve for Amortization (enter positive numbers only)</b>	
	<b>TOTAL INTANGIBLE PROPERTY</b>	
<b>Other Accounts</b>		
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	
	<b>Total Other</b>	
	<b>TOTAL ASSETS</b>	<b><u>\$4,778,798</u></b>

Name	MONTANA WASTE SYSTEMS, INC.	
PSC #	2717/3 CD	
Year	2016	
	<b>BALANCE SHEET</b>	
	<b>(LIABILITIES)</b>	
	<b><u>CURRENT LIABILITIES</u></b>	
	Notes Payable & Matured Long Term Obligations	
	Accounts Payable	\$168,525
	Wages Payable	\$288,220
	C.O.D.'s Unremitted	
	Taxes Accrued	\$134,202
	Interest Accrued	
	Matured Interest	
	Other Current Liabilities	\$3,638,994
	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$4,229,941</b>
	<b><u>LONG TERM DEBT DUE WITHIN ONE YEAR</u></b>	
	Equipment Obligations and other Debt	\$100,933
	<b><u>LONG TERM DEBT DUE AFTER ONE YEAR</u></b>	
	Advances Payable	
	Equipment Obligations	\$20,162
	Less reacquired and nominally issued (enter positive number only)	
	Other Long Term Obligations	\$2,189,490
	Less reacquired and nominally issued (enter positive number only)	
	<b>TOTAL LONG TERM DEBT</b>	<b>\$2,310,585</b>
	<b><u>Other</u></b>	
	Total Deferred Credits	
	Total Reserves	
	<b>TOTAL OTHER</b>	
	<b><u>SHAREHOLDERS' (OR PROPRIETORS' ) EQUITY</u></b>	
	Capital Stock	(\$3,898,277)
	Proprietors' Capital	
	Retained Earnings	\$2,136,549
	<b>TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY</b>	<b>(\$1,761,728)</b>
	<b>TOTAL LIABILITIES &amp; SHAREHOLDERS'</b>	
	<b><u>(OR PROPRIETORS') EQUITY</u></b>	<b>\$4,778,798</b>
	<b>TOTAL ASSETS</b>	<b>\$4,778,798</b>
	DO TOTAL ASSETS <b>EQUAL</b> TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.	

Name	MONTANA WASTE SYSTEMS, INC.
PSC#	2717/3 CD
YEAR	2016

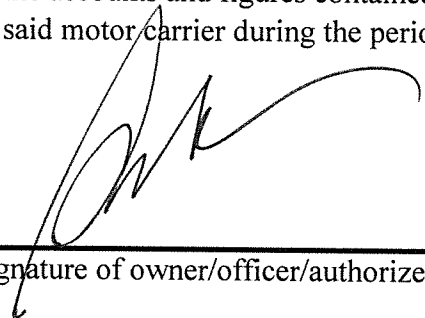
# OATH

STATE OF Montana

SS.

County of Cascade

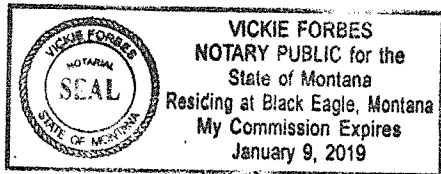
I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

  
 \_\_\_\_\_  
 (Signature of owner/officer/authorized representative)  
 \_\_\_\_\_  
 President  
 \_\_\_\_\_  
 (Title)

**SUBSCRIBED AND SWORN** to before me this

25<sup>th</sup> day of March 20 17

(SEAL)



Vickie Forbes  
 \_\_\_\_\_  
 Notary Public  
 In and for the State of Montana  
 \_\_\_\_\_  
 Residing at Black Eagle  
 \_\_\_\_\_  
 My Commission Expires Jan 9, 2019  
 \_\_\_\_\_