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MONT. P.S. COMMISSION

Montana Public Service Commission
Motor Carrier Annual Report

Report must be filed on or before March 31st each year

All annual report filings must be signed by an owner or officer of the company and notarized by a notary public. (oath page)

Carrier Name (EXACTLY AS SHOWN ON PSC AUTHORITY) Titan ENTERPRISES, INC. dba DIAMOND CAB
Company and wheelchair van.

PSC Number 308 See General Instruction # 5

See General Instruction # 1

Reporting Year FYE 6/30/16

Reporting Period (if other than calendar year) 07 / 2015 to 06 / 2016
mm/yyyy to mm/yyyy format

CARRIER ADDRESS 1000 11TH Street No.

City Great Falls State MT Zip 59401

Check YES NO Is the address shown above the carriers official address now on file at the PSC (address at which you now receive monthly notice and other materials from the PSC)?

Check YES NO If the answer to the above question is NO do you want your official address changed to that shown above?

Carrier e-mail address optional

Person Completing Report

Name CARRIE LUNN

Phone Number 406-727-9629

E-mail Address Schroer60@gmail.com optional

Check One

YES NO DID THE CARRIER TRANSPORT ANY REGULATED INTRASTATE PASSENGERS, HOUSEHOLD GOODS OR GARBAGE DURING THE FILING PERIOD?

If NO See General Instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Schedule 5 (Verified Statement)

SEE ATTACHED STATEMENT

PSC #	308	
Year	FYE 6/30/16	
SCHEDULE 1		
INCOME STATEMENT		
Operating Revenue		
1.	Intrastate Revenue	
2.	Interstate Revenue	
3.	Non-Regulated Revenue	
4.	TOTAL REVENUE	
Expenses		
5.	Salaries—Officers & Supervisory Personnel	
	Salaries & Wages	
6.	Clerical & Administrative	
7.	Drivers & Helpers	
8.	Cargo Handlers	
9.	Vehicle Repair & Service	
10.	Other Labor	
	Other Fringes	
11.	Payroll Taxes	
12.	Workman's Compensation	
13.	Pension & Welfare Expenses	
	Operating Supplies & Expenses	
14.	Fuel for Motor Vehicles	
15.	Vehicle Parts	
16.	Other Operating Supplies & Expenses	
17.	General Supplies & Expenses	
	Operating Taxes & Licenses	
18.	Gas, Fuel and Oil Taxes	
19.	Real Estate & Personal Property Taxes	
20.	Vehicle License & Registration Fees	
21.	Other Taxes	
22.	Insurance	
23.	Communications & Utilities	
24.	Depreciation & Amortization	
25.	Revenue Equipment	
26.	Other	
	Purchased Transportation	
27.	With Driver	
28.	Without Driver	
29.	Other Purchased Transportation	
30.	Building & Office Equipment Rents	
31.	Gain or Loss on Disposition of Operating Assets	
32.	Miscellaneous Expenses	
33.	TOTAL EXPENSES	
34.	NET INCOME OR LOSS	

TITAN ENTERPRISES, INC. DBA DIAMOND CAB
STATEMENT OF REVENUES AND EXPENSES - INCOME TAX BASIS
FOR THE TWELVE MONTHS ENDING JUNE 30, 2016

	Current Month		Year to Date	
REVENUES				
INCOME - CABS	507,391.35	99.39	507,391.35	99.39
OTHER INCOME	3,129.18	0.61	3,129.18	0.61
INTEREST INCOME	5.33	0.00	5.33	0.00
	<u>510,525.86</u>	100.00	<u>510,525.86</u>	100.00
TOTAL REVENUES				
COST OF SALES				
	<u>0.00</u>	0.00	<u>0.00</u>	0.00
TOTAL COST OF SALES				
GROSS PROFIT	<u>510,525.86</u>	100.00	<u>510,525.86</u>	100.00
EXPENSES				
ADVERTISING	47.90	0.01	47.90	0.01
BANK CHARGES	(30.00)	(0.01)	(30.00)	(0.01)
BUSINESS MEALS	103.60	0.02	103.60	0.02
BUSINESS PROMOTION	100.00	0.02	100.00	0.02
DEPRECIATION	4,840.00	0.95	4,840.00	0.95
DUES AND SUBSCRIPTIONS	312.00	0.06	312.00	0.06
FUEL	52,900.71	10.36	52,900.71	10.36
INSURANCE	33,172.41	6.50	33,172.41	6.50
INTEREST	336.38	0.07	336.38	0.07
JANITORIAL	92.00	0.02	92.00	0.02
LETTERING	40.00	0.01	40.00	0.01
LICENSE PLATES	435.46	0.09	435.46	0.09
LICENSES & FEES	55.00	0.01	55.00	0.01
OFFICE EXPENSES	343.31	0.07	343.31	0.07
NSF CHECKS	121.75	0.02	121.75	0.02
PSC FEES AND PERMITS	439.98	0.09	439.98	0.09
PAYROLL TAXES	31,442.93	6.16	31,442.93	6.16
RADIO EXPENSES	136.99	0.03	136.99	0.03
RENT	3,900.00	0.76	3,900.00	0.76
REPAIRS - VEHICLES	7,727.30	1.51	7,727.30	1.51
SUPPLIES	88.50	0.02	88.50	0.02
TAXES	1,397.11	0.27	1,397.11	0.27
TIRES	1,980.00	0.39	1,980.00	0.39
TELEPHONE	3,395.93	0.67	3,395.93	0.67
UTILITIES	2,152.42	0.42	2,152.42	0.42
WAGES	356,000.55	69.73	356,000.55	69.73
WORKERS' COMP	13,741.37	2.69	13,741.37	2.69
	<u>515,273.60</u>	100.93	<u>515,273.60</u>	100.93
TOTAL EXPENSES				
NET INCOME	<u>\$ (4,747.74)</u>	(0.93)	<u>\$ (4,747.74)</u>	(0.93)

SEE ATTACHED STATEMENT

PSC #	308		
Year	FYE 6/30/16		
		SCHEDULE 2	
		BALANCE SHEET	
		(ASSETS)	
		<u>CURRENT ASSETS</u>	
1.		Cash & Working Funds	
2.		Special Deposits	
3.		Temporary Cash Investments	
4.		Notes Receivable	
5.		Accounts Receivable	
6.		Prepayments	
7.		Materials & Supplies	
8.		Other Current Assets	
9.		<u>TOTAL CURRENT ASSETS</u>	
		<u>TANGIBLE PROPERTY</u>	
10.		Carrier Operating Property	
11.		Less: Reserve for Depreciation	
12.		Carrier Operating Property Leased to Others	
13.		Less: Reserve for Depreciation	
14.		Non-Carrier Operating Property	
15.		Less: Reserve for Depreciation	
16.		<u>TOTAL TANGIBLE PROPERTY</u>	
		<u>INTANGIBLE PROPERTY</u>	
17.		Organization, Franchises & Permits	
18.		Less: Reserve for Amortization	
19.		Other Intangible Property	
20.		Less: Reserve for Amortization	
21.		<u>TOTAL INTANGIBLE PROPERTY</u>	
22.		Total Investment Securities and Advances	
23.		Total Special Funds	
24.		Total Deferred Debits	
25.		<u>TOTAL ASSETS</u>	

SEE ATTACHED STATEMENT

PSC #	308		
Year	FYE 6/30/16		
SCHEDULE 2			
BALANCE SHEET			
(LIABILITIES)			
<u>CURRENT LIABILITIES</u>			
26		Notes Payable & Matured Long Term Obligations	
27		Accounts Payable	
28		Wages Payable	
29		C.O.D.'s Unremitted	
30		Taxes Accrued	
31		Interest Accrued	
32		Matured Interest	
33		Other Current Liabilities	
34		TOTAL CURRENT LIABILITIES	
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>			
35		Equipment Obligations and other Debt	
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>			
36		Advances Payable	
37		Equipment Obligations	
38		Less reacquired and nominally issued	
39		Other Long Term Obligations	
40		Less reacquired and nominally issued	
41		TOTAL LONG TERM DEBT	
42		Total Deferred Credits	
43		Total Reserves	
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>			
44.		Total Capital Stock	
45		Total Proprietors' Capital	
46		Total Retained Earnings	
47		TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	
48		TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY	
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS			

TITAN ENTERPRISES, INC. DBA DIAMOND CAB
BALANCE SHEET
JUNE 30, 2016

ASSETS

CURRENT ASSETS		
CHECKING STOCKMAN BANK	\$	1,475.22
MONEY MARKET STOCKMAN BANK		1,993.18
MONEY MARKET PMI		1,910.24
SILVER INVESTMENT		54,140.00
		<hr/>
TOTAL CURRENT ASSETS		59,518.64
PROPERTY AND EQUIPMENT		
FURNITURE, FIXTURES & EQUIPME		43,728.38
VEHICLES		379,751.00
LEASEHOLD IMPROVEMENTS		19,500.00
ACCUMULATED DEPRECIATION		(424,352.00)
		<hr/>
TOTAL PROPERTY AND EQUIPMENT		18,627.38
OTHER ASSETS		
ORGANIZATION COSTS		90.00
GOODWILL/PSC PERMIT		5,000.00
ACCUMULATED AMORTIZATION		(5,090.00)
		<hr/>
TOTAL OTHER ASSETS		0.00
TOTAL ASSETS	\$	<u><u>78,146.02</u></u>

LIABILITIES AND CAPITAL

CURRENT LIABILITIES		
DUE TO CARRIE	\$	(1,750.94)
DUE TO KENT		(1,418.42)
DUE TO KACE		(5,032.71)
		<hr/>
TOTAL CURRENT LIABILITIES		(8,202.07)
LONG-TERM LIABILITIES		
NOTE PAYABLE- K. SCHROER		2,847.03
NOTE PAYABLE-C. SCHROER		1,694.13
		<hr/>
TOTAL LONG-TERM LIABILITIES		4,541.16
TOTAL LIABILITIES		(3,660.91)
CAPITAL		
COMMON STOCK		100.00
RETAINED EARNINGS		86,454.67
NET INCOME		(4,747.74)
		<hr/>
TOTAL CAPITAL		81,806.93
TOTAL LIABILITIES & CAPITAL	\$	<u><u>78,146.02</u></u>

PSC # 308
Year FYE 6/30/16

OATH

STATE OF MONTANA

SS.

County of CASCADE

I, the undersigned Vice-President of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and record of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

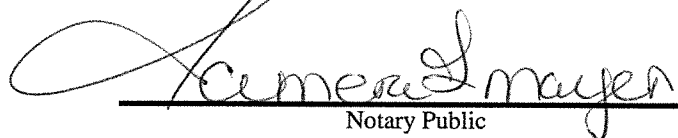
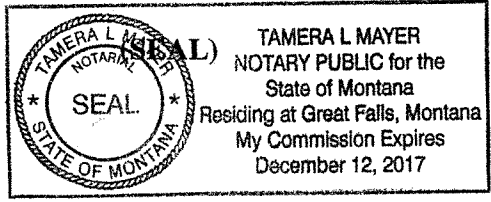


(Signature of owner/officer/authorized representative)

Vice Pres

(Title)

SUBSCRIBED AND SWORN to before me this 29th day of March 2017



Notary Public

In and for the State of Montana

Residing at Great Falls

My Commission Expires 12/12/17