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Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

Town of Terry

PSC Number

9416	See General Instruction # 5
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See General Instruction # 1

Reporting Year	2016
Reporting Period (if other than calendar year)	7 / 16 to 6 / 17

mm/yyyy to mm/yyyy format

CARRIER
OFFICIAL
ADDRESS
(SHOW AS ON
FILE IN
COMMISSION
RECORDS)

P.O. Box 650 Terry, MT 59349

Carrier e-mail
address

terry@midrivers.com

Person Completing Report

Name	Lynn Schilling
Phone Number	406.635.5411
E-mail Address	terry@midrivers.com

Check One

YES	<input checked="" type="checkbox"/>
NO	<input type="checkbox"/>

**WERE REGULATED INTRASTATE MOVEMENTS
CONDUCTED DURING THE FILING PERIOD?**

If NO See General
instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	Town of Terry	
PSC #	9416	
Year	2016	
INTRASTATE REVENUES		
	Household Goods	
	Passengers	
	Class C	
	Class D (Garbage)	\$207,428
	TOTAL INTRASTATE REVENUE	\$207,428
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$207,428
	Interstate Revenue	
	Non-Regulated Revenue	
	TOTAL REVENUE	\$207,428
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$30,539
	Clerical & Administrative	\$12,358
	Drivers & Helpers	\$49,346
	Cargo Handlers	
	Vehicle Repair & Service	
	Other Labor	
Fringes		
	Payroll Taxes	\$6,839
	Workman's Compensation	\$6,068
	Pension & Welfare Expenses	\$18,759
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$9,481
	Vehicle Parts	\$3,040
	Other Operating Supplies & Expenses	\$7,137
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	
	Vehicle License & Registration Fees	\$613
	Other Taxes	
Depreciation & Amortization		
	Revenue Equipment	
	Other	
Purchased Transportation		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	\$6,245
	Communications & Utilities	\$1,049
	Building & Office Equipment Rents	
	General Supplies & Expenses	\$157
	Miscellaneous Expenses	\$31,894
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$183,525
	NET INCOME OR (LOSS)	\$23,903

Name	Town of Terry	
PSC #	9416	
Year	2016	
BALANCE SHEET (ASSETS)		
<u>CURRENT ASSETS</u>		
	Cash & Working Funds	\$169,595
	Special Deposits	\$140,574
	Temporary Cash Investments	
	Notes Receivable	\$11,025
	Accounts Receivable	\$20,651
	Prepayments	
	Materials & Supplies	
	Other Current Assets	
	TOTAL CURRENT ASSETS	<u>\$341,845</u>
<u>TANGIBLE PROPERTY</u>		
	Carrier Operating Property	\$396,843
	Less: Reserve for Depreciation (enter positive numbers only)	\$256,488
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	
	Less: Reserve for Depreciation (enter positive numbers only)	
	TOTAL TANGIBLE PROPERTY	<u>\$140,355</u>
<u>INTANGIBLE PROPERTY</u>		
	Organization, Franchises & Permits	
	Less: Reserve for Amortization (enter positive numbers only)	
	Other Intangible Property	
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	
Other Accounts		
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	\$22,278
	Total Other	\$22,278
	TOTAL ASSETS	<u>\$504,478</u>

Name	Town of Terry	
PSC #	9416	
Year	2016	
BALANCE SHEET (LIABILITIES)		
CURRENT LIABILITIES		
	Notes Payable & Matured Long Term Obligations	\$3,574
	Accounts Payable	
	Wages Payable	
	C.O.D.'s Unremitted	
	Taxes Accrued	
	Interest Accrued	
	Matured Interest	
	Other Current Liabilities	
	TOTAL CURRENT LIABILITIES	\$3,574
LONG TERM DEBT DUE WITHIN ONE YEAR		
	Equipment Obligations and other Debt	
LONG TERM DEBT DUE AFTER ONE YEAR		
	Advances Payable	
	Equipment Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	Other Long Term Obligations	\$109,803
	Less reacquired and nominally issued (enter positive number only)	
	TOTAL LONG TERM DEBT	\$109,803
Other		
	Total Deferred Credits	\$9,898
	Total Reserves	\$140,574
	TOTAL OTHER	\$150,472
SHAREHOLDERS' (OR PROPRIETORS') EQUITY		
	Capital Stock	
	Proprietors' Capital	
	Retained Earnings	\$240,630
	TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	\$240,630
	TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY	\$504,479
	TOTAL ASSETS	\$504,478
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	Town of Terry
PSC#	9416
YEAR	2016

OATH

STATE OF Montana

SS.

County of Prairie

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

Golane Christensen
(Signature of owner/officer/authorized representative)

Mayor
(Title)

SUBSCRIBED AND SWORN to before me this 26th day of September 20 17

(SEAL)

Noell Martinson, Noell Martinson
Notary Public

In and for the State of Montana

Residing at Terry

My Commission Expires 12-19-19

