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Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

Underdahl Farms, Inc. dba U.F.I. Sanitation Services

PSC Number

9411 / 2 See General Instruction # 5

See General Instruction # 1

Reporting Year 2016

Reporting Period (if other than calendar year) 11 / 2015 to 10 / 2016

mm/yyyy to mm/yyyy format

CARRIER
OFFICIAL
ADDRESS
(SHOW AS ON
FILE IN
COMMISSION
RECORDS)

1178 Edgewood Rd Conrad, MT 59425-9340

Carrier e-mail
address

Person Completing Report

Name
Phone Number
E-mail Address

Mark R. Gage, C.P.A.
(406) 278-7525
bfamrgcpa@yahoo.com

Check One

YES
NO

WERE REGULATED INTRASTATE MOVEMENTS
CONDUCTED DURING THE FILING PERIOD?

If NO See General
instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	Underdahl Farms, Inc. dba U.F.I. Sanitation Services	
PSC #	9411	
Year	2016	
INTRASTATE REVENUES		
	Household Goods	
	Passengers	
	Class C	
	Class D (Garbage)	\$790,362
	TOTAL INTRASTATE REVENUE	\$790,362
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$790,362
	Interstate Revenue	
	Non-Regulated Revenue	\$35,002
	TOTAL REVENUE	\$825,364
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$24,000
	Clerical & Administrative	\$39,725
	Drivers & Helpers	\$90,019
	Cargo Handlers	
	Vehicle Repair & Service	
	Other Labor	
Fringes		
	Payroll Taxes	\$15,873
	Workman's Compensation	\$6,064
	Pension & Welfare Expenses	
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$59,019
	Vehicle Parts	\$9,671
	Other Operating Supplies & Expenses	\$148,247
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	\$6,585
	Vehicle License & Registration Fees	\$10,563
	Other Taxes	\$50
Depreciation & Amortization		
	Revenue Equipment	\$167,621
	Other	\$33,199
Purchased Transportation		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	\$29,322
	Communications & Utilities	\$26,066
	Building & Office Equipment Rents	
	General Supplies & Expenses	\$799
	Miscellaneous Expenses	\$96,253
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$763,076
	NET INCOME OR (LOSS)	\$62,288

Name	Underdahl Farms, Inc. dba U.F.I. Sanitation Services	
PSC #	9411	
Year	2016	
BALANCE SHEET		
(ASSETS)		
<u>CURRENT ASSETS</u>		
	Cash & Working Funds	\$1,683
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	
	Prepayments	
	Materials & Supplies	
	Other Current Assets	
	TOTAL CURRENT ASSETS	<u>\$1,683</u>
<u>TANGIBLE PROPERTY</u>		
	Carrier Operating Property	\$1,855,109
	Less: Reserve for Depreciation (enter positive numbers only)	\$1,735,825
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	\$1,192,171
	Less: Reserve for Depreciation (enter positive numbers only)	\$1,026,283
	TOTAL TANGIBLE PROPERTY	<u>\$285,172</u>
<u>INTANGIBLE PROPERTY</u>		
	Organization, Franchises & Permits	\$75,072
	Less: Reserve for Amortization (enter positive numbers only)	\$26,360
	Other Intangible Property	
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	<u>\$48,712</u>
Other Accounts		
	Investment Securities and Advances	\$260,349
	Special Funds	
	Deferred Debits	
	Total Other	\$260,349
	TOTAL ASSETS	<u>\$595,916</u>

Name	Underdahl Farms, Inc. dba U.F.I. Sanitation Services	
PSC #	9411	
Year	2016	
BALANCE SHEET		
(LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
Notes Payable & Matured Long Term Obligations		\$18,019
Accounts Payable		
Wages Payable		
C.O.D.'s Unremitted		
Taxes Accrued		\$2,349
Interest Accrued		
Matured Interest		
Other Current Liabilities		\$119,953
TOTAL CURRENT LIABILITIES		\$140,321
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
Equipment Obligations and other Debt		\$16,055
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
Advances Payable		
Equipment Obligations		\$15,822
Less reacquired and nominally issued (enter positive number only)		
Other Long Term Obligations		\$344,334
Less reacquired and nominally issued (enter positive number only)		
TOTAL LONG TERM DEBT		\$376,211
<u>Other</u>		
Total Deferred Credits		
Total Reserves		
TOTAL OTHER		
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
Capital Stock		\$25,000
Proprietors' Capital		
Retained Earnings		\$54,384
TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY		\$79,384
TOTAL LIABILITIES & SHAREHOLDERS'		
<u>(OR PROPRIETORS') EQUITY</u>		\$595,916
TOTAL ASSETS		\$595,916
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	Underdahl Farms, Inc. dba U.F.I. Sanitation Services
PSC#	9411
YEAR	2016

OATH

STATE OF Montana

SS.

County of Bozeman

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

[Signature]
 (Signature of owner/officer/authorized representative)

[Signature]
 (Title)

SUBSCRIBED AND SWORN to before me this
28th day of March 2017

[Signature]
 Notary Public
 In and for the State of Montana

Residing at Conrad, MT

My Commission Expires August 17, 2020

