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Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS SHOWN ON PSC AUTHORITY)

Capital Transfer & Storage, LLC

PSC Number

2015
~~2017~~

See General Instruction # 5

See General Instruction # 1

Reporting Year 2017

Reporting Period (if other than calendar year) / to / mm/yyyy to mm/yyyy format

CARRIER OFFICIAL ADDRESS (SHOW AS ON FILE IN COMMISSION RECORDS)

1316 Bozeman Avenue Helena, MT 59601

Carrier e-mail address

jhorne6729@aol.com

Person Completing Report

Name Michele Bazzanella, CPA

Phone Number (406) 442-5520

E-mail Address mbazzanella@wipfli.com

Check One

YES X

NO

WERE REGULATED INTRASTATE MOVEMENTS CONDUCTED DURING THE FILING PERIOD?

If NO See General instruction #3

Montana Public Service Commission
 Transportation Division
 1701 Prospect Avenue / PO Box 202601
 Helena, MT 59620-2601

Name	Capital Transfer & Storage, LLC	
PSC #	2017	
Year	2017	
INTRASTATE REVENUES		
	Household Goods	\$45,251
	Passengers	
	Class C	
	Class D (Garbage)	
	TOTAL INTRASTATE REVENUE	\$45,251
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$45,251
	Interstate Revenue	
	Non-Regulated Revenue	\$468,271
	TOTAL REVENUE	\$513,522
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	
	Clerical & Administrative	\$30,100
	Drivers & Helpers	\$81,442
	Cargo Handlers	
	Vehicle Repair & Service	\$18,815
	Other Labor	
Fringes		
	Payroll Taxes	\$10,253
	Workman's Compensation	\$14,172
	Pension & Welfare Expenses	\$5,990
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$14,060
	Vehicle Parts	
	Other Operating Supplies & Expenses	\$20,058
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	\$18,735
	Vehicle License & Registration Fees	\$1,209
	Other Taxes	
Depreciation & Amortization		
	Revenue Equipment	\$6,296
	Other	
Purchased Transportation		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	\$26,092
	Communications & Utilities	\$18,416
	Building & Office Equipment Rents	\$55,715
	General Supplies & Expenses	\$165,845
	Miscellaneous Expenses	
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$487,197
	NET INCOME OR (LOSS)	\$26,326

Name	Capital Transfer & Storage, LLC	
PSC #	2017	
Year	2017	
BALANCE SHEET		
(ASSETS)		
<u>CURRENT ASSETS</u>		
	Cash & Working Funds	\$30,654
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	\$14,892
	Prepayments	
	Materials & Supplies	
	Other Current Assets	
	TOTAL CURRENT ASSETS	<u>\$45,546</u>
<u>TANGIBLE PROPERTY</u>		
	Carrier Operating Property	\$263,519
	Less: Reserve for Depreciation (enter positive numbers only)	\$249,322
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	
	Less: Reserve for Depreciation (enter positive numbers only)	
	TOTAL TANGIBLE PROPERTY	<u>\$14,197</u>
<u>INTANGIBLE PROPERTY</u>		
	Organization, Franchises & Permits	
	Less: Reserve for Amortization (enter positive numbers only)	
	Other Intangible Property	
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	
Other Accounts		
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	
	Total Other	
	TOTAL ASSETS	<u>\$59,743</u>

Name	Capital Transfer & Storage, LLC	
PSC #	2017	
Year	2017	
BALANCE SHEET		
(LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
	Notes Payable & Matured Long Term Obligations	
	Accounts Payable	\$229,387
	Wages Payable	
	C.O.D.'s Unremitted	
	Taxes Accrued	
	Interest Accrued	
	Matured Interest	
	Other Current Liabilities	\$82,182
	TOTAL CURRENT LIABILITIES	\$311,569
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
	Equipment Obligations and other Debt	
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
	Advances Payable	
	Equipment Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	Other Long Term Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	TOTAL LONG TERM DEBT	
<u>Other</u>		
	Total Deferred Credits	
	Total Reserves	
	TOTAL OTHER	
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
	Capital Stock	
	Proprietors' Capital	
	Retained Earnings	(\$251,826)
	TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	(\$251,826)
TOTAL LIABILITIES & SHAREHOLDERS'		
<u>(OR PROPRIETORS') EQUITY</u>		
		\$59,743
TOTAL ASSETS		
		\$59,743
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	Capital Transfer & Storage, LLC
PSC#	2017
YEAR	2017

OATH

STATE OF MONTANA

SS.

County of LEWIS & CLARK

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

[Signature]
 (Signature of owner/officer/authorized representative)
OPERATIONS MANAGER
 (Title)

SUBSCRIBED AND SWORN to before me this 30th day of March 20 18

[Signature]
 Notary Public
 In and for the State of Montana
 Residing at Helena, Montana
 My Commission Expires 2.14.21

