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Montana Public Service Commission

MONT. P.S. COMMISSION

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

Christie Transfer & Storage

PSC Number

476 See General Instruction # 5

See General Instruction # 1
Reporting Year 2016
Reporting Period (if other than calendar year) 12 / 2016 to 11 / 2017
mm/yyyy to mm/yyyy format

CARRIER
OFFICIAL
ADDRESS
(SHOW AS ON
FILE IN
COMMISSION
RECORDS)

610 East Aluminum Street, Butte, MT. 59701

Carrier e-mail
address

Person Completing Report

Name
Phone Number
E-mail Address

Kyle McGree
406-494-4754
kmcgree@newlandpc.com

Check One
YES
NO
If NO See General instruction #3
WERE REGULATED INTRASTATE MOVEMENTS
CONDUCTED DURING THE FILING PERIOD?

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

| | | |
|--|---|-------------------|
| Name | Christie Transfer & Storage | |
| PSC # | 476 | |
| Year | 2016 | |
| INTRASTATE REVENUES | | |
| | Household Goods | \$19,090 |
| | Passengers | |
| | Class C | |
| | Class D (Garbage) | |
| | TOTAL INTRASTATE REVENUE | \$19,090 |
| INCOME STATEMENT | | |
| Operating Revenue | | |
| | Intrastate Revenue | \$19,090 |
| | Interstate Revenue | |
| | Non-Regulated Revenue | \$148,161 |
| | TOTAL REVENUE | \$167,251 |
| Operating Expenses | | |
| Salaries & Wages | | |
| | Salaries—Officers & Supervisory Personnel | Schedule Attached |
| | Clerical & Administrative | |
| | Drivers & Helpers | |
| | Cargo Handlers | |
| | Vehicle Repair & Service | |
| | Other Labor | |
| Fringes | | |
| | Payroll Taxes | |
| | Workman's Compensation | |
| | Pension & Welfare Expenses | |
| Operating Supplies & Expenses | | |
| | Fuel for Motor Vehicles | |
| | Vehicle Parts | |
| | Other Operating Supplies & Expenses | |
| Operating Taxes & Licenses | | |
| | Gas, Fuel and Oil Taxes | |
| | Real Estate & Personal Property Taxes | |
| | Vehicle License & Registration Fees | |
| | Other Taxes | |
| Depreciation & Amortization | | |
| | Revenue Equipment | |
| | Other | |
| Purchased Transportation | | |
| | With Driver | |
| | Without Driver | |
| | Other Purchased Transportation | |
| Office/General | | |
| | Insurance | |
| | Communications & Utilities | |
| | Building & Office Equipment Rents | |
| | General Supplies & Expenses | |
| | Miscellaneous Expenses | |
| | Gain on Disposition of Operating Assets | |
| | Loss on Disposition of Operating Asset (enter as positive number) | |
| | TOTAL EXPENSES | 191,865 |
| | NET INCOME OR (LOSS) | (24,614) |

| | | |
|-------|---|-------------------|
| Name | Christie Transfer & Storage | |
| PSC # | 476 | |
| Year | 2016 | |
| | BALANCE SHEET | |
| | (ASSETS) | |
| | -SCHEDULE ATTACHED- | |
| | <u>CURRENT ASSETS</u> | |
| | Cash & Working Funds | Schedule Attached |
| | Special Deposits | |
| | Temporary Cash Investments | |
| | Notes Receivable | |
| | Accounts Receivable | |
| | Prepayments | |
| | Materials & Supplies | |
| | Other Current Assets | |
| | TOTAL CURRENT ASSETS | 395,793 |
| | <u>TANGIBLE PROPERTY</u> | |
| | Carrier Operating Property | |
| | Less: Reserve for Depreciation (enter positive numbers only) | |
| | Carrier Operating Property Leased to Others | |
| | Less: Reserve for Depreciation (enter positive numbers only) | |
| | Non-Carrier Operating Property | |
| | Less: Reserve for Depreciation (enter positive numbers only) | |
| | TOTAL TANGIBLE PROPERTY | 46,824 |
| | <u>INTANGIBLE PROPERTY</u> | |
| | Organization, Franchises & Permits | |
| | Less: Reserve for Amortization (enter positive numbers only) | |
| | Other Intangible Property | |
| | Less: Reserve for Amortization (enter positive numbers only) | |
| | TOTAL INTANGIBLE PROPERTY | |
| | Other Accounts | |
| | Investment Securities and Advances | |
| | Special Funds | |
| | Deferred Debits | |
| | Total Other | |
| | TOTAL ASSETS | 442,617 |

| | | |
|--|-----------------------------|-------------------|
| Name | Christie Transfer & Storage | |
| PSC # | 476 | |
| Year | 2016 | |
| BALANCE SHEET | | |
| (LIABILITIES) | | |
| -SCHEDULE ATTACHED- | | |
| CURRENT LIABILITIES | | |
| Notes Payable & Matured Long Term Obligations | | Schedule Attached |
| Accounts Payable | | |
| Wages Payable | | |
| C.O.D.'s Unremitted | | |
| Taxes Accrued | | |
| Interest Accrued | | |
| Matured Interest | | |
| Other Current Liabilities | | |
| TOTAL CURRENT LIABILITIES | | 2,106 |
| <u>LONG TERM DEBT DUE WITHIN ONE YEAR</u> | | |
| Equipment Obligations and other Debt | | |
| <u>LONG TERM DEBT DUE AFTER ONE YEAR</u> | | |
| Advances Payable | | |
| Equipment Obligations | | |
| Less reacquired and nominally issued (enter positive number only) | | |
| Other Long Term Obligations | | |
| Less reacquired and nominally issued (enter positive number only) | | |
| TOTAL LONG TERM DEBT | | |
| <u>Other</u> | | |
| Total Deferred Credits | | |
| Total Reserves | | |
| TOTAL OTHER | | |
| <u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u> | | |
| Capital Stock | | 50,000 |
| Treasury Stock | | -110,946 |
| Retained Earnings | | 501,457 |
| TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY | | 440,511 |
| <u>TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u> | | |
| | | 442,617 |
| TOTAL ASSETS | | |
| | | 442,617 |
| DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS. | | |

| | |
|------|-----------------------------|
| Name | Christie Transfer & Storage |
| PSC# | 476 |
| YEAR | 2016 |

OATH

STATE OF Montana

SS.

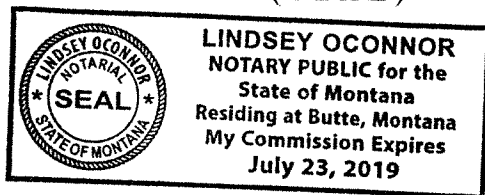
County of Silver Bow

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

X John S Coto
 (Signature of owner/officer/authorized representative)
X Pres
 (Title)

SUBSCRIBED AND SWORN to before me this
30 day of March 20 18

(SEAL)



[Signature]
 Notary Public
 In and for the State of Montana
 Residing at Butte Montana
 My Commission Expires July 23, 2019

Christie Transfer, Inc.
Balance Sheet
As of November 30, 2017

| | Nov 30, 17 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Glacier Bank CD | 4,390.06 |
| Glacier Bank Checking | 371,714.60 |
| Total Checking/Savings | 376,104.66 |
| Accounts Receivable | |
| Accounts Rec. Customer | 8,879.63 |
| Total Accounts Receivable | 8,879.63 |
| Other Current Assets | |
| Loan to Jeff | 150.00 |
| Prepaid Taxes | 8,748.00 |
| Undeposited Funds | 1,911.08 |
| Total Other Current Assets | 10,809.08 |
| Total Current Assets | 395,793.37 |
| Fixed Assets | |
| Accumulated Depreciation | -264,968.53 |
| Autos & Trucks | 46,670.00 |
| Building #2 | 115,000.00 |
| Building #5 | 8,000.00 |
| Building Improvements | 93,327.48 |
| Land | 2,000.00 |
| Machinery & Equipment | 46,794.57 |
| Total Fixed Assets | 46,823.52 |
| TOTAL ASSETS | 442,616.89 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 212.81 |
| Total Accounts Payable | 212.81 |
| Other Current Liabilities | |
| Deposits | 871.59 |
| Payroll Liabilities | 1,021.51 |
| Total Other Current Liabilities | 1,893.10 |
| Total Current Liabilities | 2,105.91 |
| Total Liabilities | 2,105.91 |
| Equity | |
| Capital Stock | 50,000.00 |
| Retained Earnings | 526,069.86 |
| Treasury Stock | -110,945.52 |
| Net Income | -24,613.36 |
| Total Equity | 440,510.98 |
| TOTAL LIABILITIES & EQUITY | 442,616.89 |

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03/15/18

Accrual Basis

Christie Transfer, Inc.
Profit & Loss
December 2016 through November 2017

| | Dec '16 - Nov 17 |
|--------------------------------|------------------|
| Ordinary Income/Expense | |
| Income | |
| Loan Account | 0.00 |
| Moving Revenue | 19,090.00 |
| Moving Supplies | 60.00 |
| Rent | 68,718.10 |
| Storage | 31,246.50 |
| Warehouse Income | |
| Hospira Income | 30,215.05 |
| Warehouse Income - Other | 16,053.68 |
| Total Warehouse Income | 46,268.73 |
| Total Income | 165,383.33 |
| Gross Profit | 165,383.33 |
| Expense | |
| Accounting | 1,915.00 |
| Advertising | 938.97 |
| Bad Debts | 2,785.00 |
| Bank Charges | 4.00 |
| Cash over & Short | 185.00 |
| Contract Labor | 470.00 |
| Contributions | 275.00 |
| Depreciation | 5,210.57 |
| Dues & Subscriptions | -20.90 |
| Employee Holiday gifts | 101.47 |
| Freight | 1,200.00 |
| Insurance | 12,970.75 |
| Lease Expense | 4,651.02 |
| Licenses & Other Taxes | 22,892.46 |
| Loan to Tony Miller | 0.00 |
| Office Supplies | 1,983.76 |
| Packing Materials/Supplies | -603.50 |
| Payroll Expenses | 56,235.98 |
| Payroll Taxes | 1,817.06 |
| Postage | 532.21 |
| Reimbursement | 2,093.26 |
| Security | 2,251.41 |
| Supplies | 553.72 |
| Telephone | 3,417.02 |
| Travel & Moving | 3,723.56 |
| Utilities | 12,747.86 |
| Vehicle Expense | 3,855.94 |
| Vehicle Maintenance | 9,050.22 |
| Warehouse Maintenance | 40,577.97 |
| Total Expense | 191,814.81 |
| Net Ordinary Income | -26,431.48 |
| Other Income/Expense | |
| Other Income | |
| Gain (Loss) on Sale of Assets | 1,500.00 |
| Interest Income | 11.42 |
| Late Payment & Collection Chgs | 50.00 |
| Misc Income | 306.70 |
| Total Other Income | 1,868.12 |

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03/15/18

Accrual Basis

Christie Transfer, Inc.
Profit & Loss
December 2016 through November 2017

| | <u>Dec '16 - Nov 17</u> |
|--------------------------|--------------------------|
| Other Expense | |
| Income Tax Expense | |
| Federal | 0.00 |
| State | 50.00 |
| Total Income Tax Expense | <u>50.00</u> |
| Total Other Expense | <u>50.00</u> |
| Net Other Income | <u>1,818.12</u> |
| Net Income | <u><u>-24,613.36</u></u> |