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Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

Hi-Line Moving Services Inc

PSC Number

2065 See General Instruction # 5

See General Instruction # 1
Reporting Year 2017
Reporting Period (if other than calendar year) 1 / 2017 to 12 / 2017
mm/yyyy to mm/yyyy format

CARRIER
OFFICIAL
ADDRESS
(SHOW AS ON
FILE IN
COMMISSION
RECORDS)

4500 North Star Blvd
Great Falls, MT 59405

Carrier e-mail
address

Person Completing Report

Name Colleen Elpel
Phone Number 406-455-8654
E-mail Address celpel@hilinemoving.com

Check One

YES X
NO

WERE REGULATED INTRASTATE MOVEMENTS
CONDUCTED DURING THE FILING PERIOD?

If NO See General
instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	Hi-Line Moving Services Inc	
PSC #	2065	
Year	2017	
INTRASTATE REVENUES		
	Household Goods	\$232,282
	Passengers	
	Class C	
	Class D (Garbage)	
	TOTAL INTRASTATE REVENUE	\$232,282
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$232,282
	Interstate Revenue	\$11,641,393
	Non-Regulated Revenue	\$1,429,619
	TOTAL REVENUE	\$13,303,294
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$637,706
	Clerical & Administrative	\$344,904
	Drivers & Helpers	\$758,716
	Cargo Handlers	
	Vehicle Repair & Service	\$380,536
	Other Labor	(\$530,811)
Fringes		
	Payroll Taxes	\$169,845
	Workman's Compensation	\$132,155
	Pension & Welfare Expenses	\$171,646
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$423,323
	Vehicle Parts	\$1,175,706
	Other Operating Supplies & Expenses	\$6,198,567
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	\$13,290
	Real Estate & Personal Property Taxes	\$79,898
	Vehicle License & Registration Fees	\$46,331
	Other Taxes	\$12,353
Depreciation & Amortization		
	Revenue Equipment	\$500,309
	Other	\$718
Purchased Transportation		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	\$262,299
	Communications & Utilities	\$60,913
	Building & Office Equipment Rents	\$174,030
	General Supplies & Expenses	\$2,069,002
	Miscellaneous Expenses	\$131,097
	Gain on Disposition of Operating Assets	(\$15,471)
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$13,197,062
	NET INCOME OR (LOSS)	\$106,232

Name	Hi-Line Moving Services Inc	
PSC #	2065	
Year	2017	
BALANCE SHEET		
(ASSETS)		
<u>CURRENT ASSETS</u>		
Cash & Working Funds		\$100,879
Special Deposits		
Temporary Cash Investments		
Notes Receivable		\$1,083,350
Accounts Receivable		\$2,125,995
Prepayments		\$90,455
Materials & Supplies		\$44,205
Other Current Assets		(\$2,217,496)
TOTAL CURRENT ASSETS		\$1,227,389
<u>TANGIBLE PROPERTY</u>		
Carrier Operating Property		\$7,783,065
Less: Reserve for Depreciation (enter positive numbers only)		\$4,256,284
Carrier Operating Property Leased to Others		
Less: Reserve for Depreciation (enter positive numbers only)		
Non-Carrier Operating Property		\$1,411,905
Less: Reserve for Depreciation (enter positive numbers only)		\$876,835
TOTAL TANGIBLE PROPERTY		\$4,061,851
<u>INTANGIBLE PROPERTY</u>		
Organization, Franchises & Permits		\$968,299
Less: Reserve for Amortization (enter positive numbers only)		
Other Intangible Property		
Less: Reserve for Amortization (enter positive numbers only)		
TOTAL INTANGIBLE PROPERTY		\$968,299
Other Accounts		
Investment Securities and Advances		\$17,978
Special Funds		
Deferred Debits		
Total Other		\$17,978
TOTAL ASSETS		\$6,275,517

Name	Hi-Line Moving Services Inc	
PSC #	2065	
Year	2017	
BALANCE SHEET		
(LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
Notes Payable & Matured Long Term Obligations		
Accounts Payable		\$683,702
Wages Payable		\$85,195
C.O.D.'s Unremitted		
Taxes Accrued		\$545,612
Interest Accrued		
Matured Interest		
Other Current Liabilities		(\$2,315,080)
TOTAL CURRENT LIABILITIES		(\$1,000,571)
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
Equipment Obligations and other Debt		\$1,920,552
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
Advances Payable		
Equipment Obligations		
Less reacquired and nominally issued (enter positive number only)		
Other Long Term Obligations		\$1,140,000
Less reacquired and nominally issued (enter positive number only)		
TOTAL LONG TERM DEBT		\$3,060,552
<u>Other</u>		
Total Deferred Credits		
Total Reserves		
TOTAL OTHER		
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
Capital Stock		\$1,000
Proprietors' Capital		\$1,189,100
Retained Earnings		\$3,025,435
TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY		\$4,215,535
TOTAL LIABILITIES & SHAREHOLDERS'		
<u>(OR PROPRIETORS') EQUITY</u>		
		\$6,275,517
TOTAL ASSETS		
		\$6,275,517
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	Hi-Line Moving Services Inc
PSC#	2065
YEAR	2017

OATH

STATE OF Montana

SS.

County of Cascade

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

[Signature]
(Signature of owner/officer/authorized representative)

V.P. GM
(Title)

SUBSCRIBED AND SWORN to before me this 29 day of March 20 18

(SEAL)

[Signature]
Notary Public

In and for the State of _____

Residing at _____

My Commission Expires _____

