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Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name  
(EXACTLY AS SHOWN ON PSC AUTHORITY)

IRVIN, INC. AND MICO, INC. DBA I & T TRANSFER

PSC Number

695 See General Instruction # 5

See General Instruction # 1

Reporting Year 2017

Reporting Period (if other than calendar year)  /  to  /  mm/yyyy to mm/yyyy format

CARRIER OFFICIAL ADDRESS (SHOW AS ON FILE IN COMMISSION RECORDS)

P.O. BOX 950 SHELBY, MT 59474

Carrier e-mail address

Person Completing Report

Name MICHAEL R. IRVIN

Phone Number 406-434-5583

E-mail Address

Check One

YES  X

NO

WERE REGULATED INTRASTATE MOVEMENTS CONDUCTED DURING THE FILING PERIOD?

If NO See General instruction #3

Montana Public Service Commission  
 Transportation Division  
 1701 Prospect Avenue / PO Box 202601  
 Helena, MT 59620-2601

Name	IRVIN, INC. AND MICO, INC. DBA I & T TRANSFER	
PSC #	695	
Year	2017	
<b>INTRASTATE REVENUES</b>		
	Household Goods	\$3,714
	Passengers	
	Class C	
	Class D (Garbage)	
	<b>TOTAL INTRASTATE REVENUE</b>	<b>\$3,714</b>
<b>INCOME STATEMENT</b>		
<b>Operating Revenue</b>		
	Intrastate Revenue	\$3,714
	Interstate Revenue	\$732,410
	Non-Regulated Revenue	\$43,750
	<b>TOTAL REVENUE</b>	<b>\$779,874</b>
<b>Operating Expenses</b>		
<b>Salaries &amp; Wages</b>		
	Salaries—Officers & Supervisory Personnel	\$92,981
	Clerical & Administrative	\$51,507
	Drivers & Helpers	\$157,115
	Cargo Handlers	
	Vehicle Repair & Service	\$37,622
	Other Labor	
<b>Fringes</b>		
	Payroll Taxes	\$23,082
	Workman's Compensation	\$8,103
	Pension & Welfare Expenses	\$22,564
<b>Operating Supplies &amp; Expenses</b>		
	Fuel for Motor Vehicles	\$116,410
	Vehicle Parts	
	Other Operating Supplies & Expenses	\$2,916
<b>Operating Taxes &amp; Licenses</b>		
	Gas, Fuel and Oil Taxes	\$29,102
	Real Estate & Personal Property Taxes	\$9,479
	Vehicle License & Registration Fees	\$11,049
	Other Taxes	
<b>Depreciation &amp; Amortization</b>		
	Revenue Equipment	\$123,667
	Other	
<b>Purchased Transportation</b>		
	With Driver	\$41,694
	Without Driver	
	Other Purchased Transportation	
<b>Office/General</b>		
	Insurance	\$35,381
	Communications & Utilities	\$10,273
	Building & Office Equipment Rents	
	General Supplies & Expenses	\$10,957
	Miscellaneous Expenses	\$31,681
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	<b>TOTAL EXPENSES</b>	<b>\$815,583</b>
	<b>NET INCOME OR (LOSS)</b>	<b>(\$35,709)</b>

Name	IRVIN, INC. AND MICO, INC. DBA I & T TRANSFER	
PSC #	695	
Year	2017	
	<b>BALANCE SHEET</b>	
	<b>(ASSETS)</b>	
	<b><u>CURRENT ASSETS</u></b>	
	Cash & Working Funds	\$178,841
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	\$14,524
	Prepayments	
	Materials & Supplies	
	Other Current Assets	
	<b>TOTAL CURRENT ASSETS</b>	<b><u>\$193,365</u></b>
	<b><u>TANGIBLE PROPERTY</u></b>	
	Carrier Operating Property	\$1,072,599
	<b>Less: Reserve for Depreciation (enter positive numbers only)</b>	<b>\$816,030</b>
	Carrier Operating Property Leased to Others	
	<b>Less: Reserve for Depreciation (enter positive numbers only)</b>	
	Non-Carrier Operating Property	\$110,553
	<b>Less: Reserve for Depreciation (enter positive numbers only)</b>	<b>\$95,898</b>
	<b>TOTAL TANGIBLE PROPERTY</b>	<b><u>\$271,224</u></b>
	<b><u>INTANGIBLE PROPERTY</u></b>	
	Organization, Franchises & Permits	\$385
	<b>Less: Reserve for Amortization (enter positive numbers only)</b>	
	Other Intangible Property	\$3,910
	<b>Less: Reserve for Amortization (enter positive numbers only)</b>	
	<b>TOTAL INTANGIBLE PROPERTY</b>	<b><u>\$4,295</u></b>
	<b>Other Accounts</b>	
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	
	<b>Total Other</b>	
	<b>TOTAL ASSETS</b>	<b><u>\$468,884</u></b>

Name	IRVIN, INC. AND MICO, INC. DBA I & T TRANSFER	
PSC #	695	
Year	2017	
	<b>BALANCE SHEET</b>	
	<b>(LIABILITIES)</b>	
	<b><u>CURRENT LIABILITIES</u></b>	
	Notes Payable & Matured Long Term Obligations	
	Accounts Payable	\$2,251
	Wages Payable	
	C.O.D.'s Unremitted	
	Taxes Accrued	
	Interest Accrued	
	Matured Interest	
	Other Current Liabilities	
	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$2,251</b>
	<b><u>LONG TERM DEBT DUE WITHIN ONE YEAR</u></b>	
	Equipment Obligations and other Debt	
	<b><u>LONG TERM DEBT DUE AFTER ONE YEAR</u></b>	
	Advances Payable	
	Equipment Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	Other Long Term Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	<b>TOTAL LONG TERM DEBT</b>	
	<b><u>Other</u></b>	
	Total Deferred Credits	
	Total Reserves	
	<b>TOTAL OTHER</b>	
	<b><u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u></b>	
	Capital Stock	\$466,633
	Proprietors' Capital	
	Retained Earnings	
	<b>TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY</b>	<b>\$466,633</b>
	<b>TOTAL LIABILITIES &amp; SHAREHOLDERS'</b>	
	<b><u>(OR PROPRIETORS') EQUITY</u></b>	<b>\$468,884</b>
	<b>TOTAL ASSETS</b>	<b>\$468,884</b>
	DO TOTAL ASSETS <b>EQUAL</b> TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.	

