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Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS SHOWN ON PSC AUTHORITY)

Maddash Montana Delivery Courier & Moving Services Inc.
Po Box 7702
Helena, MT 59604

PSC Number

3584 See General Instruction # 5

See General Instruction # 1

Reporting Year 2017

Reporting Period (if other than calendar year) [] / [] to [] / []
mm/yyyy to mm/yyyy format

CARRIER OFFICIAL ADDRESS (SHOW AS ON FILE IN COMMISSION RECORDS)

Po Box 7702
Helena, MT 59604

Carrier e-mail address

nicole@maddashmt.com

Person Completing Report

Name Nicole Hallsten

Phone Number 406-442-3274

E-mail Address nicole@maddashmt.com

Check One

YES NO

WERE REGULATED INTRASTATE MOVEMENTS CONDUCTED DURING THE FILING PERIOD?

If NO See General instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	Mad Dash Montana Delivery Courier & Moving Services	
PSC #	3989	
Year	2017	
INTRASTATE REVENUES		
	Household Goods	
	Passengers	
	Class C	
	Class D (Garbage)	
	TOTAL INTRASTATE REVENUE	
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	18,162.75
	Interstate Revenue	0
	Non-Regulated Revenue	447,949.44
	TOTAL REVENUE	466,112.19
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	
	Clerical & Administrative	
	Drivers & Helpers	
	Cargo Handlers	
	Vehicle Repair & Service	
	Other Labor	
Fringes		
	Payroll Taxes	
	Workman's Compensation	
	Pension & Welfare Expenses	
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	
	Vehicle Parts	
	Other Operating Supplies & Expenses	
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	
	Vehicle License & Registration Fees	
	Other Taxes	
Depreciation & Amortization		
	Revenue Equipment	
	Other	
Purchased Transportation		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	
	Communications & Utilities	
	Building & Office Equipment Rents	
	General Supplies & Expenses	
	Miscellaneous Expenses	
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	
	NET INCOME OR (LOSS)	

See Attached

Name	Mad Dash Montana Delivery Courier & Moving Services	
PSC #	5384	
Year	2017	
	BALANCE SHEET	
	(ASSETS)	
	<u>CURRENT ASSETS</u>	
	Cash & Working Funds	
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	
	Prepayments	
	Materials & Supplies	
	Other Current Assets	
	TOTAL CURRENT ASSETS	
	<u>TANGIBLE PROPERTY</u>	
	Carrier Operating Property	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	
	Less: Reserve for Depreciation (enter positive numbers only)	
	TOTAL TANGIBLE PROPERTY	
	<u>INTANGIBLE PROPERTY</u>	
	Organization, Franchises & Permits	
	Less: Reserve for Amortization (enter positive numbers only)	
	Other Intangible Property	
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	
	Other Accounts	
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	
	Total Other	
	TOTAL ASSETS	

see attached

Name	Mod Dash Montana Delivery Carre & Moving Services	
PSC #		
Year		
	BALANCE SHEET	
	(LIABILITIES)	
	<u>CURRENT LIABILITIES</u>	
	Notes Payable & Matured Long Term Obligations	
	Accounts Payable	
	Wages Payable	
	C.O.D.'s Unremitted	
	Taxes Accrued	
	Interest Accrued	
	Matured Interest	
	Other Current Liabilities	
	TOTAL CURRENT LIABILITIES	
	<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>	
	Equipment Obligations and other Debt	
	<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>	
	Advances Payable	
	Equipment Obligations	<i>See Attached</i>
	Less reacquired and nominally issued (enter positive number only)	
	Other Long Term Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	TOTAL LONG TERM DEBT	
	<u>Other</u>	
	Total Deferred Credits	
	Total Reserves	
	TOTAL OTHER	
	<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>	
	Capital Stock	
	Proprietors' Capital	
	Retained Earnings	
	TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	
	TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY	
	TOTAL ASSETS	
	DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.	

Name	Mad Dash Montana Delivery Courier & Moving Services
PSC#	3584
YEAR	2017

OATH

STATE OF Montana

SS.

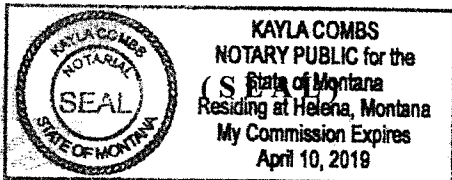
County of Lewis & Clark

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

Michael Hall
(Signature of owner/officer/authorized representative)

President
(Title)

SUBSCRIBED AND SWORN to before me this 2nd day of March 2018



Kayla Combs
Notary Public
In and for the State of Montana
Residing at Helena, Montana

My Commission Expires April 10, 2019

Mad Dash Montana
Profit & Loss
 January through December 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Pharmaceutical	14,225.30
Delivery Income	136,565.24
Moving Division	35,096.40
Other Income	715.00
Party Setups/Delivery	21,036.00
Postal Income	258,540.07
Total Income	466,178.01
Cost of Goods Sold	
Reimbursable Expenses	65.82
Total COGS	65.82
Gross Profit	466,112.19
Expense	
Bank Service Charges	6,551.00
Business Licenses and Permits	60.00
Computer and Internet Expenses	722.61
Contract Labor	90.00
Dues and Subscriptions	1,464.14
Dump Fee's	31.50
Equipment Rental	826.54
Fuel	
Courier Routes	5,899.72
Postal Route	
Route 68	786.39
Route 31	1,052.38
Route 67	1,232.73
Route 69	1,033.61
Route 38	952.13
Postal Route - Other	11,667.22
Total Postal Route	16,724.46
Pharmaceutical	2,877.11
Moving Division	5,948.11
Fuel - Other	1,074.31
Total Fuel	32,523.71
Insurance Expense	
General Liability Insurance	5,422.45
Vehicle Insurance	23,071.00
Worker's Compensation	10,948.00
Insurance Expense - Other	400.00
Total Insurance Expense	39,841.45
Interest Expense	3,698.68
Late Fee's	40.00
Meals and Entertainment	1,251.63
Office Supplies	1,009.61
Payroll Expenses	
Tips Out	850.00
Unemployment - MT	3,589.76
Payroll Expenses - Other	317,566.35
Total Payroll Expenses	322,006.11
Penalties & Fees	511.28
Postage and Delivery	441.18
Printing and Reproduction	607.78
Professional Fees	1,112.00
Property Taxes	1,481.46

*Regulated
18,162.75*

Mad Dash Montana
Profit & Loss
 January through December 2017

	Jan - Dec 17
Repairs and Maintenance	
Hyundi	30.00
10 Explorer white	639.95
Isuzu	3.19
Explorer	1,606.46
Escape	2,716.73
Blazer	2,465.86
Box Truck	4,172.65
Expedition	1,056.90
Subaru	2,198.86
Prius	726.20
Car Wash	29.81
Tires	1,199.83
Vehicle Maintenance Supplies	21.00
Repairs and Maintenance - Other	1,223.44
	18,090.88
Total Repairs and Maintenance	18,090.88
Small Tools and Equipment	1,440.36
Supplies	695.46
Telephone Expense	8,108.52
Travel Expense	971.94
Utilities	3,058.97
Vehicle Rental	5,200.00
	451,836.81
Total Expense	451,836.81
Net Ordinary Income	14,275.38
Other Income/Expense	
Other Income	
Interest Income	1.02
	1.02
Total Other Income	1.02
Other Expense	
Ask My Accountant	288.27
	288.27
Total Other Expense	288.27
Net Other Income	-287.25
Net Income	13,988.13

Mad Dash Montana
Balance Sheet
 As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Nicole Revolving	-4,000.00
HCCU Checking	-98.58
Hccu Savings	793.15
Petty Cash	-284.87
Valley Bank Checking	15,830.12
Valley Bank Fuel Account	751.54
Total Checking/Savings	12,991.36
Accounts Receivable	
Accounts Receivable	17,266.66
Total Accounts Receivable	17,266.66
Other Current Assets	
Driver Advances	-1,301.79
Employee Advance	1,698.58
Receivable from Insurance	-1,492.30
Total Other Current Assets	-1,095.51
Total Current Assets	29,162.51
Fixed Assets	
2012 Dodge Caravan (blue)	10,200.00
2010 Ford Explorer (white)	9,400.00
2016 Isuzu Box Truck	45,206.64
2005 Ford Explorer	5,300.00
2011 Ford Expedition	19,456.00
Blazer 2008-Purple	13,639.77
2009 Prius	14,000.00
2010 Ford Escape	11,955.00
2010 Subaru Forester	19,152.00
Delivery Truck-Box Truck	6,200.00
Engine for 350 Truck	7,299.49
Equipment	4,099.13
Furniture and Equipment	2,848.99
Hyster Forklift	4,000.00
Moving Authority PSC 3584	3,000.00
Office Furniture/Fixtures	6,000.00
Accumulated Depreciation	-32,125.94
Accumulated Amortization	-24,155.11
Total Fixed Assets	125,475.97
Other Assets	
Security Deposit	900.00
Total Other Assets	900.00
TOTAL ASSETS	155,538.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,029.11
Total Accounts Payable	1,029.11
Other Current Liabilities	
2016 Isuzu Loan	38,521.28
Valley Bank Loan 4.6.17	32,750.68
Line of Credit Valley Bank	6,116.73

Mad Dash Montana
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
Payroll Liabilities	
Montana Unemployment	912.19
Montana Withholding	1,715.00
Payroll Liabilities - Other	<u>3,471.47</u>
Total Payroll Liabilities	6,098.66
Tip Payable	4,029.50
Unearned revenue	<u>359.00</u>
Total Other Current Liabilities	87,875.85
Total Current Liabilities	88,904.96
Long Term Liabilities	
Blazevich loan	25,600.00
Flynn Loan #2	1,701.23
Flynn Loan #4	12,539.93
Note Payable- Hallsten	<u>9,710.00</u>
Total Long Term Liabilities	49,551.16
Total Liabilities	138,456.12
Equity	
Capital Stock	1,000.00
Flynn Contributions	3,980.41
Hallsten- Contributions	13,399.71
Retained Earnings	12,951.00
Retained Earnings- Flynn	144.85
Retained Earnings(Loss)Hallsten	-24,731.75
Shareholder Distributions	
Distributions- Nicole Hallsten	<u>-3,649.99</u>
Total Shareholder Distributions	-3,649.99
Net Income	<u>13,988.13</u>
Total Equity	17,082.36
TOTAL LIABILITIES & EQUITY	<u><u>155,538.48</u></u>