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MONT. P.S. COMMISSION

Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name (EXACTLY AS SHOWN ON PSC AUTHORITY)	Magic City V.I.P LLC.						
PSC Number	Magic City V.I.P LLC.						
General Instruction							
Reporting Year							
Reporting Period (if other than calendar year)		/		to		/	

CARRIER OFFICIAL ADDRESS (SHOW AS ON FILE IN COMMISSION RECORDS)

Po box 21362 Billings MT. 59104

Carrier e-mail address

Thismagiccity@gmail.com

Person Completing Report

Name	David Foster
Phone Number	406-671-0866
E-mail Address	Thismagiccity@gmail.com

Check One

YES	<input checked="" type="checkbox"/> yes	WERE REGULATED INTRASTATE MOVEMENTS
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NO

CONDUCTED DURING THE FILING PERIOD?

If NO See General
instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	Magic City V.I.P LLC.	
PSC #		
Year		

INTRASTATE REVENUES

Household Goods	\$0
Passengers	\$70,000
Class C	
Class D (Garbage)	
TOTAL INTRASTATE REVENUE	\$70,000

INCOME STATEMENT

Operating Revenue

Intrastate Revenue	\$70,000
Interstate Revenue	
Non-Regulated Revenue	
TOTAL REVENUE	\$70,000

Operating Expenses

Salaries & Wages

Salaries—Officers & Supervisory Personnel	
Clerical & Administrative	
Drivers & Helpers	\$20,000
Cargo Handlers	
Vehicle Repair & Service	\$11,000
Other Labor	

Fringes

Payroll Taxes	\$975
Workman's Compensation	\$2,500
Pension & Welfare Expenses	

Operating Supplies & Expenses

Fuel for Motor Vehicles	\$3,500
Vehicle Parts	
Other Operating Supplies & Expenses	\$12,000

Operating Taxes & Licenses

Gas, Fuel and Oil Taxes	
Real Estate & Personal Property Taxes	
Vehicle License & Registration Fees	
Other Taxes	

Depreciation & Amortization

Revenue Equipment	
Other	

Purchased Transportation

With Driver	
Without Driver	
Other Purchased Transportation	

Office/General

Insurance	\$15,000
Communications & Utilities	
Building & Office Equipment Rents	\$12,000
General Supplies & Expenses	
Miscellaneous Expenses	
Gain on Disposition of Operating Assets	
Loss on Disposition of Operating Asset (enter as positive number)	\$0
TOTAL EXPENSES	\$76,975

NET INCOME OR (LOSS)

(\$6,975)

Name	Magic City V.I.P LLC.	
PSC #		
Year		

**BALANCE SHEET
(ASSETS)**

CURRENT ASSETS

Cash & Working Funds	\$20,000
Special Deposits	
Temporary Cash Investments	
Notes Receivable	
Accounts Receivable	
Prepayments	
Materials & Supplies	
Other Current Assets	

TOTAL CURRENT ASSETS \$20,000

TANGIBLE PROPERTY

Carrier Operating Property	
Less: Reserve for Depreciation (enter positive numbers only)	\$70,000
Carrier Operating Property Leased to Others	
Less: Reserve for Depreciation (enter positive numbers only)	
Non-Carrier Operating Property	
Less: Reserve for Depreciation (enter positive numbers only)	
TOTAL TANGIBLE PROPERTY	(\$70,000)

INTANGIBLE PROPERTY

Organization, Franchises & Permits	
Less: Reserve for Amortization (enter positive numbers only)	
Other Intangible Property	
Less: Reserve for Amortization (enter positive numbers only)	
TOTAL INTANGIBLE PROPERTY	\$0

Other Accounts

Investment Securities and Advances	
Special Funds	
Deferred Debits	
Total Other	\$0

TOTAL ASSETS (\$50,000)

Name	Magic City V.I.P LLC.	
PSC #		
Year		

**BALANCE SHEET
(LIABILITIES)**

CURRENT LIABILITIES

Notes Payable & Matured Long Term Obligations	
Accounts Payable	
Wages Payable	
C.O.D.'s Unremitted	
Taxes Accrued	
Interest Accrued	
Matured Interest	
Other Current Liabilities	
TOTAL CURRENT LIABILITIES	\$0

LONG TERM DEBT DUE WITHIN ONE YEAR

Equipment Obligations and other Debt	
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LONG TERM DEBT DUE AFTER ONE YEAR

Advances Payable	
Equipment Obligations	
Less reacquired and nominally issued (enter positive number only)	
Other Long Term Obligations	
Less reacquired and nominally issued (enter positive number only)	
TOTAL LONG TERM DEBT	\$0

Other

Total Deferred Credits	
Total Reserves	
TOTAL OTHER	\$0

SHAREHOLDERS' (OR PROPRIETORS') EQUITY

Capital Stock	
Proprietors' Capital	
Retained Earnings	
TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	\$0

**TOTAL LIABILITIES & SHAREHOLDERS'
(OR PROPRIETORS') EQUITY**

\$0

TOTAL ASSETS **(\$50,000)**

DO TOTAL ASSETS **EQUAL** TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.

Name	Magic City V.I.P LLC.
PSC#	
YEAR	

OATH

STATE OF Montana

SS.

County of Yellowstone

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

[Signature]

(Signature of owner/officer/authorized representative)

President

(Title)

UBSCRIBED AND SWORN to before me this

25th day of May 20 18

[Signature]
Notary Public

In and for the State of Montana

Residing at Billings MT.

My Commission Expires 11-01-2021

