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Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name (EXACTLY AS SHOWN ON PSC AUTHORITY) **Mergenthaler Transfer & storage Co.**

PSC Number **1464** See General Instruction # 5

See General Instruction # 1

Reporting Year **FY2018**

Reporting Period (if other than calendar year) **1-Apr / 2017 to 3/ / 2018**
mm/yyyy to mm/yyyy format

CARRIER OFFICIAL ADDRESS (SHOW AS ON FILE IN COMMISSION RECORDS) **1414 N. Montana Avenue Helena, Montana 59601**

Carrier e-mail address **amcpherson@mergenthaler.net**

Person Completing Report

Name **Mark Dowdy**

Phone Number **441-0117**

E-mail Address **mdowdy@mergenthaler.net**

Check One

YES NO

WERE REGULATED INTRASTATE MOVEMENTS CONDUCTED DURING THE FILING PERIOD?

If NO See General instruction #3

Montana Public Service Commission
 Transportation Division
 1701 Prospect Avenue / PO Box 202601
 Helena, MT 59620-2601

Name	Mergenthaler Transfer & storage Co.	
PSC #	1464	
Year	FY2018	
INTRASTATE REVENUES		
	Household Goods	\$1,850,121
	Passengers	
	Class C	\$2,398,675
	Class D (Garbage)	
	TOTAL INTRASTATE REVENUE	\$4,248,796
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$4,248,796
	Interstate Revenue	\$12,100,790
	Non-Regulated Revenue	\$35,800,978
	TOTAL REVENUE	\$52,150,563
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$3,842,562
	Clerical & Administrative	\$3,192,886
	Drivers & Helpers	\$7,469,010
	Cargo Handlers	\$2,523,465
	Vehicle Repair & Service	\$210,726
	Other Labor	\$888,223
Fringes		
	Payroll Taxes	\$1,518,245
	Workman's Compensation	\$997,937
	Pension & Welfare Expenses	\$3,082,543
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$4,341,456
	Vehicle Parts	\$2,768,728
	Other Operating Supplies & Expenses	\$76,105
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	included
	Real Estate & Personal Property Taxes	\$267,719
	Vehicle License & Registration Fees	\$451,096
	Other Taxes	\$40,046
Depreciation & Amortization		
	Revenue Equipment	\$2,902,084
	Other	
Purchased Transportation		
	With Driver	\$5,812,934
	Without Driver	\$37,089
	Other Purchased Transportation	
Office/General		
	Insurance	\$1,705,918
	Communications & Utilities	\$456,934
	Building & Office Equipment Rents	\$3,879,747
	General Supplies & Expenses	\$5,451,500
	Miscellaneous Expenses	\$904,821
	Gain on Disposition of Operating Assets	(\$94,842)
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$52,726,932
	NET INCOME OR (LOSS)	(\$576,369)

Name	Mergenthaler Transfer & storage Co.	
PSC #	1464	
Year	FY2018	
BALANCE SHEET (ASSETS)		
<u>CURRENT ASSETS</u>		
	Cash & Working Funds	\$1,173,019
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	\$1,220,971
	Accounts Receivable	\$5,388,879
	Prepayments	\$416,035
	Materials & Supplies	
	Other Current Assets	\$996,674
	TOTAL CURRENT ASSETS	<u>\$9,195,578</u>
<u>TANGIBLE PROPERTY</u>		
	Carrier Operating Property	\$9,791,162
	Less: Reserve for Depreciation (enter positive numbers only)	
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	
	Less: Reserve for Depreciation (enter positive numbers only)	
	TOTAL TANGIBLE PROPERTY	<u>\$9,791,162</u>
<u>INTANGIBLE PROPERTY</u>		
	Organization, Franchises & Permits	\$12,000
	Less: Reserve for Amortization (enter positive numbers only)	
	Other Intangible Property	\$770,039
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	<u>\$782,039</u>
Other Accounts		
	Investment Securities and Advances	\$115,943
	Special Funds	\$377,675
	Deferred Debits	\$403,601
	Total Other	\$897,219
	TOTAL ASSETS	<u>\$20,665,998</u>

Name	Mergenthaler Transfer & storage Co.	
PSC #	1464	
Year	FY2018	
BALANCE SHEET		
(LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
Notes Payable & Matured Long Term Obligations		\$2,266,931
Accounts Payable		\$1,203,084
Wages Payable		\$1,766,175
C.O.D.'s Unremitted		
Taxes Accrued		
Interest Accrued		
Matured Interest		
Other Current Liabilities		\$122,591
TOTAL CURRENT LIABILITIES		\$5,358,781
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
Equipment Obligations and other Debt		\$2,327,061
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
Advances Payable		\$157,137
Equipment Obligations		\$4,259,418
Less reacquired and nominally issued (enter positive number only)		
Other Long Term Obligations		
Less reacquired and nominally issued (enter positive number only)		
TOTAL LONG TERM DEBT		\$6,743,616
<u>Other</u>		
Total Deferred Credits		\$2,218,884
Total Reserves		
TOTAL OTHER		\$2,218,884
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
Capital Stock		\$10,990
Proprietors' Capital		\$6,333,728
Retained Earnings		
TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY		\$6,344,718
TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY		\$20,665,998
TOTAL ASSETS		\$20,665,998
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	
PSC#	
YEAR	


OATH

STATE OF _____

SS.

County of _____

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

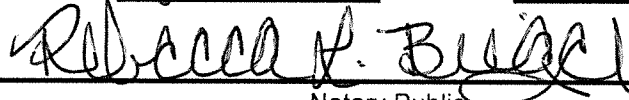


 (Signature of owner/officer/authorized representative)

President

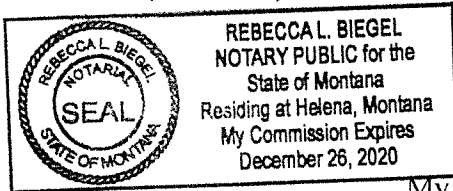
 (Title)

SUBSCRIBED AND SWORN to before me this
15th day of June 2018



 Notary Public

(SEAL)



In and for the State of Montana

Residing at Helena, MT

My Commission Expires 12.26.2020