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MONT. P.S. COMMISSION

Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name  
(EXACTLY AS  
SHOWN ON  
PSC  
AUTHORITY)

Montana Trolley Co., Inc.

PSC Number

9486 See General Instruction # 5

See General Instruction # 1

Reporting Year 2017  
Reporting Period (if other than calendar year) mm/yyyy to mm/yyyy format

CARRIER  
OFFICIAL  
ADDRESS  
(SHOW AS ON  
FILE IN  
COMMISSION  
RECORDS)

448 5th Ave West, Kalispell, MT 599901

Carrier e-mail  
address

montanatrolleyco@gmail.com

Person Completing Report

Name Jacquelyn Kjensrud  
Phone Number 406-858-0899  
E-mail Address montanatrolleyco@gmail.com

Check One

YES   
NO

WERE REGULATED INTRASTATE MOVEMENTS  
CONDUCTED DURING THE FILING PERIOD?

If NO See General  
instruction #3

Montana Public Service Commission  
Transportation Division  
1701 Prospect Avenue / PO Box 202601  
Helena, MT 59620-2601

Name	Montana Trolley Co., Inc.	
PSC #	9486	
Year	2017	
<b>INTRASTATE REVENUES</b>		
	Household Goods	
	Passengers	\$99,187
	Class C	
	Class D (Garbage)	
	<b>TOTAL INTRASTATE REVENUE</b>	<b>\$99,187</b>
<b>INCOME STATEMENT</b>		
<b>Operating Revenue</b>		
	Intrastate Revenue	\$99,187
	Interstate Revenue	
	Non-Regulated Revenue	
	<b>TOTAL REVENUE</b>	<b>\$99,187</b>
<b>Operating Expenses</b>		
<b>Salaries &amp; Wages</b>		
	Salaries—Officers & Supervisory Personnel	\$2,005
	Clerical & Administrative	
	Drivers & Helpers	\$16,059
	Cargo Handlers	
	Vehicle Repair & Service	\$15,029
	Other Labor	\$1,480
<b>Fringes</b>		
	Payroll Taxes	\$6,441
	Workman's Compensation	\$1,481
	Pension & Welfare Expenses	
<b>Operating Supplies &amp; Expenses</b>		
	Fuel for Motor Vehicles	\$7,780
	Vehicle Parts	
	Other Operating Supplies & Expenses	\$14,533
<b>Operating Taxes &amp; Licenses</b>		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	
	Vehicle License & Registration Fees	\$376
	Other Taxes	\$1,042
<b>Depreciation &amp; Amortization</b>		
	Revenue Equipment	
	Other	
<b>Purchased Transportation</b>		
	With Driver	
	Without Driver	\$50,000
	Other Purchased Transportation	
<b>Office/General</b>		
	Insurance	\$9,127
	Communications & Utilities	\$1,854
	Building & Office Equipment Rents	\$1,000
	General Supplies & Expenses	\$793
	Miscellaneous Expenses	
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	<b>TOTAL EXPENSES</b>	<b>\$129,000</b>
	<b>NET INCOME OR (LOSS)</b>	<b>(\$29,813)</b>

<b>Name</b>	Montana Trolley Co., Inc.	
<b>PSC #</b>	9486	
<b>Year</b>	2017	
<b>BALANCE SHEET (ASSETS)</b>		
<b><u>CURRENT ASSETS</u></b>		
	Cash & Working Funds	\$29,880
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	\$395
	Prepayments	
	Materials & Supplies	
	Other Current Assets	
	<b>TOTAL CURRENT ASSETS</b>	<b><u>\$30,275</u></b>
<b><u>TANGIBLE PROPERTY</u></b>		
	Carrier Operating Property	\$120,000
	<b>Less: Reserve for Depreciation (enter positive numbers only)</b>	
	Carrier Operating Property Leased to Others	
	<b>Less: Reserve for Depreciation (enter positive numbers only)</b>	
	Non-Carrier Operating Property	
	<b>Less: Reserve for Depreciation (enter positive numbers only)</b>	
	<b>TOTAL TANGIBLE PROPERTY</b>	<b><u>\$120,000</u></b>
<b><u>INTANGIBLE PROPERTY</u></b>		
	Organization, Franchises & Permits	
	<b>Less: Reserve for Amortization (enter positive numbers only)</b>	
	Other Intangible Property	
	<b>Less: Reserve for Amortization (enter positive numbers only)</b>	
	<b>TOTAL INTANGIBLE PROPERTY</b>	
<b>Other Accounts</b>		
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	
	<b>Total Other</b>	
	<b>TOTAL ASSETS</b>	<b><u>\$150,275</u></b>

Name	Montana Trolley Co., Inc.	
PSC #	9486	
Year	2017	
<b>BALANCE SHEET</b>		
<b>(LIABILITIES)</b>		
<b><u>CURRENT LIABILITIES</u></b>		
Notes Payable & Matured Long Term Obligations		\$54,000
Accounts Payable		
Wages Payable		
C.O.D.'s Unremitted		
Taxes Accrued		
Interest Accrued		
Matured Interest		
Other Current Liabilities		
<b>TOTAL CURRENT LIABILITIES</b>		<b>\$54,000</b>
<b><u>LONG TERM DEBT DUE WITHIN ONE YEAR</u></b>		
Equipment Obligations and other Debt		
<b><u>LONG TERM DEBT DUE AFTER ONE YEAR</u></b>		
Advances Payable		
Equipment Obligations		
Less reacquired and nominally issued (enter positive number only)		
Other Long Term Obligations		
Less reacquired and nominally issued (enter positive number only)		
<b>TOTAL LONG TERM DEBT</b>		
<b><u>Other</u></b>		
Total Deferred Credits		
Total Reserves		
<b>TOTAL OTHER</b>		
<b><u>SHAREHOLDERS' (OR PROPRIETORS' ) EQUITY</u></b>		
Capital Stock		\$1,000
Proprietors' Capital		\$57,243
Retained Earnings		\$38,032
<b>TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY</b>		<b>\$96,275</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS'</b>		
<b><u>(OR PROPRIETORS') EQUITY</u></b>		<b>\$150,275</b>
<b>TOTAL ASSETS</b>		<b>\$150,275</b>
DO TOTAL ASSETS <b>EQUAL</b> TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	Montana Trolley Co., Inc.
PSC#	9486
YEAR	2017

# OATH

STATE OF MT

SS.

County of Flathead

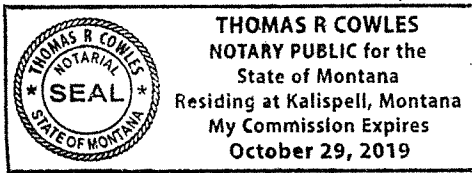
I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

*[Handwritten Signature]*  
 (Signature of owner/officer/authorized representative)

owner  
 (Title)

**SUBSCRIBED AND SWORN** to before me this 21<sup>st</sup> day of May 20 18

(SEAL)



\_\_\_\_\_  
 Notary Public  
 In and for the State of Montana

Residing at Kalispell

My Commission Expires October 29, 2019