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Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

Montana Waste Systems, Inc. dba NORTH VALLEY REFUSE

PSC Number

3325/4 D See General Instruction # 5

See General Instruction # 1

Reporting Year 2017
Reporting Period (if other than calendar year) mm/yyyy to mm/yyyy format

CARRIER
OFFICIAL
ADDRESS
(SHOW AS ON
FILE IN
COMMISSION
RECORDS)

PO BOX 2582, GREAT FALLS, MT 59403-2582

Carrier e-mail
address

Vickief@MontanaWasteSystems.com

Person Completing Report

Name Vickie Forbes
Phone Number 406-761-3863
E-mail Address VickieF@MontanaWasteSystems.com

Check One

YES X
NO

WERE REGULATED INTRASTATE MOVEMENTS
CONDUCTED DURING THE FILING PERIOD?

If NO See General
instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	Montana Waste Systems, Inc. dba NORTH VALLEY REFUSE	
PSC #	3325/4 D	
Year	2017	
INTRASTATE REVENUES		
	Household Goods	
	Passengers	
	Class C	
	Class D (Garbage)	\$1,575,388
	TOTAL INTRASTATE REVENUE	\$1,575,388
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$1,575,388
	Interstate Revenue	
	Non-Regulated Revenue	\$86,700
	TOTAL REVENUE	\$1,662,088
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$76,590
	Clerical & Administrative	\$83,145
	Drivers & Helpers	\$238,315
	Cargo Handlers	
	Vehicle Repair & Service	\$65,691
	Other Labor	
Fringes		
	Payroll Taxes	\$32,940
	Workman's Compensation	\$19,356
	Pension & Welfare Expenses	\$119,850
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$80,761
	Vehicle Parts	\$153,519
	Other Operating Supplies & Expenses	\$114,956
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	\$6,317
	Vehicle License & Registration Fees	\$4,290
	Other Taxes	\$1,564
Depreciation & Amortization		
	Revenue Equipment	\$65,513
	Other	
Purchased Transportation		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	\$29,766
	Communications & Utilities	\$12,109
	Building & Office Equipment Rents	\$16,078
	General Supplies & Expenses	\$73,266
	Miscellaneous Expenses	\$15,819
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$1,209,845
	NET INCOME OR (LOSS)	\$452,243

Name	Montana Waste Systems, Inc. dba NORTH VALLEY REFUSE	
PSC #	3325/4 D	
Year	2017	
BALANCE SHEET (ASSETS)		
<u>CURRENT ASSETS</u>		
	Cash & Working Funds	\$92,121
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	\$132,516
	Prepayments	\$11,523
	Materials & Supplies	\$10,218
	Other Current Assets	\$1,471,012
	TOTAL CURRENT ASSETS	<u>\$1,717,390</u>
<u>TANGIBLE PROPERTY</u>		
	Carrier Operating Property	\$1,839,365
	Less: Reserve for Depreciation (enter positive numbers only)	\$1,296,213
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	\$489,018
	Less: Reserve for Depreciation (enter positive numbers only)	\$485,902
	TOTAL TANGIBLE PROPERTY	<u>\$546,268</u>
<u>INTANGIBLE PROPERTY</u>		
	Organization, Franchises & Permits	\$860,000
	Less: Reserve for Amortization (enter positive numbers only)	\$819,167
	Other Intangible Property	
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	<u>\$40,833</u>
Other Accounts		
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	
	Total Other	
	TOTAL ASSETS	<u>\$2,304,491</u>

Name	Montana Waste Systems, Inc. dba NORTH VALLEY REFUSE	
PSC #	3325/4 D	
Year	2017	
BALANCE SHEET (LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
Notes Payable & Matured Long Term Obligations		
Accounts Payable		\$45,188
Wages Payable		\$44,780
C.O.D.'s Unremitted		
Taxes Accrued		\$192
Interest Accrued		
Matured Interest		
Other Current Liabilities		\$34,349
TOTAL CURRENT LIABILITIES		\$124,509
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
Equipment Obligations and other Debt		\$188,116
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
Advances Payable		
Equipment Obligations		
Less reacquired and nominally issued (enter positive number only)		
Other Long Term Obligations		\$403,433
Less reacquired and nominally issued (enter positive number only)		
TOTAL LONG TERM DEBT		\$591,549
<u>Other</u>		
Total Deferred Credits		
Total Reserves		
TOTAL OTHER		
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
Capital Stock		
Proprietors' Capital		\$1,000,000
Retained Earnings		\$588,433
TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY		\$1,588,433
TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY		
		\$2,304,491
TOTAL ASSETS		
		\$2,304,491
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	Montana Waste Systems, Inc. dba NORTH VALLEY REFUSE
PSC#	3325/4 D
YEAR	2017

OATH

STATE OF Montana

SS.

County of Cascade

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

[Signature]
 (Signature of owner/officer/authorized representative)

President
 (Title)

SUBSCRIBED AND SWORN to before me this

7th day of February 20 18

(SEAL)

[Signature]
 Notary Public

In and for the State of Montana

Residing at Black Eagle, MT

My Commission Expires Jan 9, 2019