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Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

MONTANA WASTE SYSTEMS, INC.

PSC Number

2717/3 CD See General Instruction # 5

See General Instruction # 1
Reporting Year 2017
Reporting Period (if other than calendar year) mm/yyyy to mm/yyyy format

CARRIER
OFFICIAL
ADDRESS
(SHOW AS ON
FILE IN
COMMISSION
RECORDS)

PO BOX 2582, GREAT FALLS, MT 59403-2582

Carrier e-mail
address

Vickief@MontanaWasteSystems.com

Person Completing Report

Name Vickie Forbes
Phone Number 406-761-3863
E-mail Address VickieF@MontanaWasteSystems.com

Check One

YES X
NO

WERE REGULATED INTRASTATE MOVEMENTS
CONDUCTED DURING THE FILING PERIOD?

If NO See General
instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	MONTANA WASTE SYSTEMS, INC.	
PSC #	2717/3 CD	
Year	2017	
INTRASTATE REVENUES		
	Household Goods	
	Passengers	
	Class C	
	Class D (Garbage)	\$7,494,548
	TOTAL INTRASTATE REVENUE	\$7,494,548
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$7,494,548
	Interstate Revenue	
	Non-Regulated Revenue	\$360,556
	TOTAL REVENUE	\$7,855,104
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$190,046
	Clerical & Administrative	\$304,658
	Drivers & Helpers	\$1,326,841
	Cargo Handlers	
	Vehicle Repair & Service	\$459,176
	Other Labor	
Fringes		
	Payroll Taxes	\$181,046
	Workman's Compensation	\$55,264
	Pension & Welfare Expenses	\$578,485
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$611,465
	Vehicle Parts	\$541,450
	Other Operating Supplies & Expenses	\$2,247,972
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	\$14,433
	Vehicle License & Registration Fees	\$33,686
	Other Taxes	\$7,406
Depreciation & Amortization		
	Revenue Equipment	\$414,072
	Other	
Purchased Transportation		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	\$98,057
	Communications & Utilities	\$52,465
	Building & Office Equipment Rents	\$9,212
	General Supplies & Expenses	\$95,878
	Miscellaneous Expenses	\$116,193
	Gain on Disposition of Operating Assets	\$8,147
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$7,345,952
	NET INCOME OR (LOSS)	\$509,152

Name	MONTANA WASTE SYSTEMS, INC.	
PSC #	2717/3 CD	
Year	2017	
	BALANCE SHEET	
	(ASSETS)	
	CURRENT ASSETS	
	Cash & Working Funds	\$3,237,930
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	\$807,838
	Prepayments	\$142,690
	Materials & Supplies	\$24,828
	Other Current Assets	\$377,713
	TOTAL CURRENT ASSETS	<u>\$4,590,999</u>
	TANGIBLE PROPERTY	
	Carrier Operating Property	\$7,888,657
	Less: Reserve for Depreciation (enter positive numbers only)	\$7,423,497
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	\$5,219,399
	Less: Reserve for Depreciation (enter positive numbers only)	\$4,062,274
	TOTAL TANGIBLE PROPERTY	<u>\$1,622,285</u>
	INTANGIBLE PROPERTY	
	Organization, Franchises & Permits	\$3,525,463
	Less: Reserve for Amortization (enter positive numbers only)	\$3,525,463
	Other Intangible Property	
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	
	Other Accounts	
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	
	Total Other	
	TOTAL ASSETS	<u>\$6,213,284</u>

Name	MONTANA WASTE SYSTEMS, INC.	
PSC #	2717/3 CD	
Year	2017	
BALANCE SHEET (LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
	Notes Payable & Matured Long Term Obligations	
	Accounts Payable	\$205,917
	Wages Payable	\$308,968
	C.O.D.'s Unremitted	
	Taxes Accrued	\$147,187
	Interest Accrued	
	Matured Interest	
	Other Current Liabilities	\$3,829,242
	TOTAL CURRENT LIABILITIES	\$4,491,314
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
	Equipment Obligations and other Debt	\$20,259
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
	Advances Payable	
	Equipment Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	Other Long Term Obligations	\$2,369,035
	Less reacquired and nominally issued (enter positive number only)	
	TOTAL LONG TERM DEBT	\$2,389,294
<u>Other</u>		
	Total Deferred Credits	
	Total Reserves	
	TOTAL OTHER	
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
	Capital Stock	\$6,822,299
	Proprietors' Capital	
	Retained Earnings	(\$7,489,623)
	TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	(\$667,324)
TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY		
		\$6,213,284
TOTAL ASSETS		
		\$6,213,284
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	MONTANA WASTE SYSTEMS, INC.
PSC#	2717/3 CD
YEAR	2017

OATH

STATE OF Montana

SS.

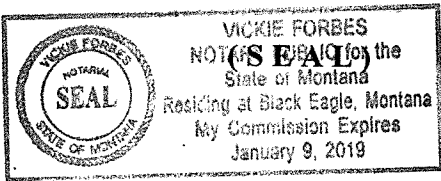
County of Cascade

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

[Signature]
 (Signature of owner/officer/authorized representative)

President
 (Title)

SUBSCRIBED AND SWORN to before me this
7th day of February 20 18



Vickie Forbes
 Notary Public
 In and for the State of Montana
 Residing at Black Eagle, MT
 My Commission Expires Jan 9, 2019