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MAY 16 2018

MONT. P.S. COMMISSION

Montana Public Service Commission
Motor Carrier Annual Report

Report must be filed on or before March 31st each year

All annual report filings must be signed by an owner or officer of the company and notarized by a notary public. (oath page)

Carrier Name
(EXACTLY AS SHOWN ON PSC AUTHORITY)

Runnin' Bear, Inc.

PSC Number

4991-3

See General Instruction # 5

See General Instruction # 1

Reporting Year

2017

Reporting Period (if other than calendar year)

mm/yyyy to mm/yyyy format

CARRIER ADDRESS

499 Forest Hill Road

City Kalispell State MT Zip 59901

Check YES NO

Is the address shown above the carriers official address now on file at the PSC (address at which you now receive monthly notice and other materials from the PSC)?

Check YES NO

If the answer to the above question is NO do you want your official address changed to that shown above?

Carrier e-mail address

runninbear@montanasky.net

optional

Person Completing Report

Name

Treven Schultz

Phone Number

406-857-2327

E-mail Address

runninbear11@gmail.com

optional

Check One

YES NO

DID THE CARRIER TRANSPORT ANY REGULATED INTRASTATE PASSENGERS, HOUSEHOLD GOODS OR GARBAGE DURING THE FILING PERIOD?

If NO See General instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

PSC #	4991-3		
Year	2017		
SCHEDULE 1			
INCOME STATEMENT			
Operating Revenue			
1.	Intrastate Revenue		\$ 37,630.59
2.	Interstate Revenue		\$ 501,852.19
3.	Non-Regulated Revenue		\$ 88,992.98
4.	TOTAL REVENUE		\$ 628,475.76
Expenses			
5.	Salaries—Officers & Supervisory Personnel		
	Salaries & Wages		
6.	Clerical & Administrative		
7.	Drivers & Helpers		
8.	Cargo Handlers		
9.	Vehicle Repair & Service		
10.	Other Labor		
	Other Fringes		
11.	Payroll Taxes		
12.	Workman's Compensation		
13.	Pension & Welfare Expenses		
	Operating Supplies & Expenses		
14.	Fuel for Motor Vehicles		
15.	Vehicle Parts		
16.	Other Operating Supplies & Expenses		
17.	General Supplies & Expenses		
	Operating Taxes & Licenses		
18.	Gas, Fuel and Oil Taxes		
19.	Real Estate & Personal Property Taxes		
20.	Vehicle License & Registration Fees		
21.	Other Taxes		
22.	Insurance		
23.	Communications & Utilities		
24.	Depreciation & Amortization		
25.	Revenue Equipment		
26.	Other		
	Purchased Transportation		
27.	With Driver		
28.	Without Driver		
29.	Other Purchased Transportation		
30.	Building & Office Equipment Rents		
31.	Gain or Loss on Disposition of Operating Assets		
32.	Miscellaneous Expenses		
33.	TOTAL EXPENSES		
34.	NET INCOME OR LOSS		

Runnin' Bear, Inc.
Profit & Loss
 January through December 2017

PSC # 4991-3
 YEAR: 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Tip Income	756.00
47910 · Labor Income	2,312.50
47920 · Freight/Trucking Income	280.00
47930 · Fuel Surcharge	8,937.48
47950 · Storage Income	45,691.68
47960 · Material Income	972.00
47970 · Finance Income	160.77
47992 · Trucking Income	496,296.91
57972 · Moving Income	73,068.42
Total Income	628,475.76
Cost of Goods Sold	
50000 · Direct Costs of Revenue	
Dump Fees	102.14
Total 50000 · Direct Costs of Revenue	102.14
Total COGS	102.14
Gross Profit	628,373.62
Expense	
60000 · Advertising and Promotion	7,338.30
60200 · Automobile Expense	
60210 · Fuel	134,835.71
60220 · Maintenance & Repairs	33,110.01
60225 · License & Registration Fees	10,354.72
60200 · Automobile Expense - Other	354.30
Total 60200 · Automobile Expense	178,654.74
60295 · Bad Debt	285.00
60400 · Bank Service Charges	9,160.29
61000 · Business Licenses and Permits	20.00
62500 · Dues and Subscriptions	1,658.73
62510 · Equipment Rent	66.00
62530 · Freight Expense	0.00
62550 · Gift & Promotional	665.64
63300 · Insurance Expense	
63310 · Auto Insurance	55,134.40
63300 · Insurance Expense - Other	3,017.75
Total 63300 · Insurance Expense	58,152.15
63400 · Interest Expense	
Finance Charges	14,756.46
63400 · Interest Expense - Other	24,150.00
Total 63400 · Interest Expense	38,906.46
64300 · Meals and Entertainment	
64310 · DOT Meals (Over the Road)	240.85
64300 · Meals and Entertainment - Other	1,686.11
Total 64300 · Meals and Entertainment	1,926.96
64500 · Merchant Discount Fees	1,793.10
64700 · Miscellaneous Expense	-878.27
64850 · OREGON DOT	5,861.03
64900 · Office Supplies	376.93
66000 · Payroll Expenses	
Payroll Tax Expense	
Federal Unemployment	324.32
FICA	11,331.62
Medicare	2,650.14
MT State Unemployment	2,500.19

501,852.19
 x SPLIT

Runnin' Bear, Inc.
Profit & Loss
January through December 2017

PSC# 4991-3
YEAR: 2017

	Jan - Dec 17
Total Payroll Tax Expense	16,806.27
Salaries & Wages	
Gross Wages	182,767.85
Total Salaries & Wages	182,767.85
63360 · Worker's Compensation	2,207.99
66000 · Payroll Expenses - Other	3.50
Total 66000 · Payroll Expenses	201,785.61
66300 · Penalties, Tickets & Fines	2,709.33
66500 · Postage and Delivery	257.72
66600 · Printing & Photocopy Costs	316.20
66700 · Professional Fees	2,155.00
67100 · Rent Expense	24,064.00
67200 · Repairs and Maintenance	1,789.33
67800 · Software Renewals & Updates	1,341.90
68000 · Taxes - Property	493.98
68100 · Telephone Expense	9,484.21
68400 · Travel Expense	1,195.75
68480 · Trucking Permits and Fees	3,891.00
68490 · Trucking Supplies	3,600.96
68500 · Moving Tax-Consumer Counsel Tax	71.21
68600 · Utilities	5,216.13
68650 · WEIGHING TRUCK	31.00
68700 · Warehouse Expense	826.64
68725 · Work Protective Clothing/Boots	210.01
68750 · Taxes - TRUCKING	774.29
Total Expense	564,201.33
Net Ordinary Income	64,172.29
Other Income/Expense	
Other Income	
60250 · CREDITS/ADJUSTMENTS	2,112.18
70275 · Reimburse for Insurance Premium	2,952.00
Total Other Income	5,064.18
Other Expense	
10250 · CREDITS & ADJUSTMENTS	2,112.18
Total Other Expense	2,112.18
Net Other Income	2,952.00
Net Income	67,124.29

PSC #	4991-3		
Year	2017		
			SCHEDULE 2
			BALANCE SHEET
			(ASSETS)
			<u>CURRENT ASSETS</u>
1.		Cash & Working Funds	
2.		Special Deposits	
3.		Temporary Cash Investments	
4.		Notes Receivable	
5.		Accounts Receivable	
6.		Prepayments	
7.		Materials & Supplies	
8.		Other Current Assets	
9.			<u>TOTAL CURRENT ASSETS</u>
			<u>TANGIBLE PROPERTY</u>
10.		Carrier Operating Property	
11.		Less: Reserve for Depreciation	
12.		Carrier Operating Property Leased to Others	
13.		Less: Reserve for Depreciation	
14.		Non-Carrier Operating Property	
15.		Less: Reserve for Depreciation	
16.			<u>TOTAL TANGIBLE PROPERTY</u>
			<u>INTANGIBLE PROPERTY</u>
17.		Organization, Franchises & Permits	
18.		Less: Reserve for Amortization	
19.		Other Intangible Property	
20.		Less: Reserve for Amortization	
21.			<u>TOTAL INTANGIBLE PROPERTY</u>
22.		Total Investment Securities and Advances	
23.		Total Special Funds	
24.		Total Deferred Debits	
25.			<u>TOTAL ASSETS</u>

PSC #	4991-3		
Year	2017		
SCHEDULE 2			
BALANCE SHEET			
(LIABILITIES)			
<u>CURRENT LIABILITIES</u>			
26		Notes Payable & Matured Long Term Obligations	
27		Accounts Payable	
28		Wages Payable	
29		C.O.D.'s Unremitted	
30		Taxes Accrued	
31		Interest Accrued	
32		Matured Interest	
33		Other Current Liabilities	
34		TOTAL CURRENT LIABILITIES	
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>			
35		Equipment Obligations and other Debt	
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>			
36		Advances Payable	
37		Equipment Obligations	
38		Less reacquired and nominally issued	
39		Other Long Term Obligations	
40		Less reacquired and nominally issued	
41		TOTAL LONG TERM DEBT	
42		Total Deferred Credits	
43		Total Reserves	
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>			
44.		Total Capital Stock	
45		Total Proprietors' Capital	
46		Total Retained Earnings	
47		TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	
48		TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY	
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS			

Runnin' Bear, Inc.
Balance Sheet
As of December 31, 2017

PSC# 4991-3
YEAR: 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
10000 · Glacier Bank	2,318.86
10001 · Personal Blue Account	489.88
Total Checking/Savings	2,808.74
Accounts Receivable	
11000 · Accounts Receivable	71,917.30
Total Accounts Receivable	71,917.30
Other Current Assets	
12000 · Undeposited Funds	1,610.80
14000 · Employee Advance	
14001 · Employee Advance - Treven S	3,943.25
14000 · Employee Advance - Other	-85.75
Total 14000 · Employee Advance	3,857.50
Total Other Current Assets	5,468.30
Total Current Assets	80,194.34
Fixed Assets	
Fixed Assets at Cost	
14900 · Auto and Truck	196,934.00
15000 · Furniture and Office Equipment	719.00
15500 · Heavy Equipment - Trucking	771,271.00
15900 · Leasehold Improvements	20,199.00
Total Fixed Assets at Cost	989,123.00
17000 · Accumulated Depreciation	-657,476.00
Total Fixed Assets	331,647.00
Other Assets	
18000 · Intangible Assets	
18100 · Intangible Assets at Cost	24,100.00
18900 · Accumulated Amortization	-18,176.00
Total 18000 · Intangible Assets	5,924.00
19000 · Shareholder Loan Receivable	
19100 · Property Taxes (S/H Properties)	4,356.54
19000 · Shareholder Loan Receivable - Other	-14,724.93
Total 19000 · Shareholder Loan Receivable	-10,368.39
Total Other Assets	-4,444.39
TOTAL ASSETS	407,396.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	22,999.13
Total Accounts Payable	22,999.13
Credit Cards	
24497 · Cabella's Club #1044	4,457.14
24500 · Capital One #6841 / #4708	2,032.18
24501 · Capital One #7896	1,994.90
24503 · WaMu/Chase #4165 / #0720	6,254.20
24504 · Juniper #9958 / #1632	544.22

9:20 AM
05/03/18
Accrual Basis

Runnin' Bear, Inc.
Balance Sheet
As of December 31, 2017

PSC# 4991-3
YEAR: 2017

	Dec 31, 17
24505 · CITI #3739	4,387.33
Total Credit Cards	19,669.97
Other Current Liabilities	
24000 · Payroll Liabilities	
941 Liabilities (FIT & FICA)	3,693.20
Federal Unemployment	56.38
MT State Unemployment	396.75
MT State Withholding	758.23
Total 24000 · Payroll Liabilities	4,904.56
Total Other Current Liabilities	4,904.56
Total Current Liabilities	47,573.66
Long Term Liabilities	
20754 · NP Glacier Bank #0731	103,957.55
20755 · NP Glacier Bank #0561	37,737.48
20757 · NP Glacier Bank #0182-15' Taxes	-30,225.93
20761 · NP Glacier Bank #1342 -Kawasaki	4,632.45
27072 · L/P - UL '15 MAC Trlr. \$8,000	29,420.25
27079 · L/P - UL '10 Palm Harbor \$4,700	2,549.88
27082 · NP Ally #9573 '13 Jeep Wrangler	8,933.39
27086 · L/P - UL 06' Great Dane Tr. \$2,	8,400.18
27087 · N/P - WF '16 Kenworth \$17,000	104,079.01
27088 · L/P - UL 15' Kenworth \$16,175	73,336.63
27089 · N/P FORD MC#2517 - 16' FORD EXP	44,041.00
Total Long Term Liabilities	386,861.89
Total Liabilities	434,435.55
Equity	
30100 · Common Stock	623.00
31400 · Shareholder Distributions	-899.10
33000 · Beginning AAA	-93,886.79
Net Income	67,124.29
Total Equity	-27,038.60
TOTAL LIABILITIES & EQUITY	407,396.95

PSC # 4991-3
Year 2017

OATH

STATE OF MONTANA

SS.

County of Flathead County

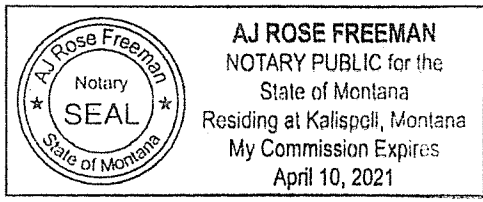
I, the undersigned Ronald G. Baier of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and record of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in these foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

Ronald G. Baier
(Signature of owner/officer/authorized representative)

President
(Title)

SUBSCRIBED AND SWORN to before me this 11th day of May, 2018.

(SEAL)



AJ Rose Freeman
Notary Public

In and for the State of Montana

Residing at Kalispell

My Commission Expires 4/10/21