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MONT. P.S. COMMISSION

Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

Town of Terry

PSC Number

9416 See General Instruction # 5

See General Instruction # 1

Reporting Year 2017
Reporting Period (if other than calendar year) 7 / 17 to 6 / 18
mm/yyyy to mm/yyyy format

CARRIER
OFFICIAL
ADDRESS
(SHOW AS ON
FILE IN
COMMISSION
RECORDS)

P.O. Box 650 Terry, MT 59349

Carrier e-mail
address

terry@midrivers.com

Person Completing Report

Name Lynn Schilling
Phone Number 406.635.5411
E-mail Address terry@midrivers.com

Check One
YES X
NO

WERE REGULATED INTRASTATE MOVEMENTS
CONDUCTED DURING THE FILING PERIOD?

If NO See General
instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	Town of Terry	
PSC #	9416	
Year	2017	
INTRASTATE REVENUES		
	Household Goods	
	Passengers	
	Class C	
	Class D (Garbage)	\$207,976
	TOTAL INTRASTATE REVENUE	\$207,976
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$207,976
	Interstate Revenue	
	Non-Regulated Revenue	
	TOTAL REVENUE	\$207,976
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$31,300
	Clerical & Administrative	\$12,671
	Drivers & Helpers	\$43,743
	Cargo Handlers	
	Vehicle Repair & Service	
	Other Labor	
Fringes		
	Payroll Taxes	\$6,467
	Workman's Compensation	\$5,592
	Pension & Welfare Expenses	\$18,264
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$11,777
	Vehicle Parts	\$10,023
	Other Operating Supplies & Expenses	\$3,105
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	
	Vehicle License & Registration Fees	\$613
	Other Taxes	
Depreciation & Amortization		
	Revenue Equipment	
	Other	
Purchased Transportation		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	\$4,986
	Communications & Utilities	\$3,433
	Building & Office Equipment Rents	
	General Supplies & Expenses	\$7,646
	Miscellaneous Expenses	\$30,275
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$189,895
	NET INCOME OR (LOSS)	\$18,081

Name	Town of Terry	
PSC #	9416	
Year	2017	
BALANCE SHEET		
(ASSETS)		
<u>CURRENT ASSETS</u>		
Cash & Working Funds		\$163,676
Special Deposits		\$160,574
Temporary Cash Investments		
Notes Receivable		\$7,733
Accounts Receivable		\$27,944
Prepayments		
Materials & Supplies		
Other Current Assets		
TOTAL CURRENT ASSETS		\$359,926
<u>TANGIBLE PROPERTY</u>		
Carrier Operating Property		\$396,843
Less: Reserve for Depreciation (enter positive numbers only)		\$275,443
Carrier Operating Property Leased to Others		
Less: Reserve for Depreciation (enter positive numbers only)		
Non-Carrier Operating Property		
Less: Reserve for Depreciation (enter positive numbers only)		
TOTAL TANGIBLE PROPERTY		\$121,400
<u>INTANGIBLE PROPERTY</u>		
Organization, Franchises & Permits		
Less: Reserve for Amortization (enter positive numbers only)		
Other Intangible Property		
Less: Reserve for Amortization (enter positive numbers only)		
TOTAL INTANGIBLE PROPERTY		
Other Accounts		
Investment Securities and Advances		
Special Funds		
Deferred Debits		\$29,109
Total Other		\$29,109
TOTAL ASSETS		\$510,435

Name	Town of Terry	
PSC #	9416	
Year	2017	
BALANCE SHEET		
(LIABILITIES)		
CURRENT LIABILITIES		
Notes Payable & Matured Long Term Obligations		\$3,075
Accounts Payable		
Wages Payable		
C.O.D.'s Unremitted		
Taxes Accrued		
Interest Accrued		
Matured Interest		
Other Current Liabilities		
TOTAL CURRENT LIABILITIES		\$3,075
LONG TERM DEBT DUE WITHIN ONE YEAR		
Equipment Obligations and other Debt		
LONG TERM DEBT DUE AFTER ONE YEAR		
Advances Payable		
Equipment Obligations		
Less reacquired and nominally issued (enter positive number only)		
Other Long Term Obligations		\$124,610
Less reacquired and nominally issued (enter positive number only)		
TOTAL LONG TERM DEBT		\$124,610
Other		
Total Deferred Credits		\$413
Total Reserves		\$160,574
TOTAL OTHER		\$160,986
SHAREHOLDERS' (OR PROPRIETORS') EQUITY		
Capital Stock		
Proprietors' Capital		
Retained Earnings		\$221,763
TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY		\$221,763
TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY		\$510,435
TOTAL ASSETS		\$510,435
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	Town of Terry
PSC#	9416
YEAR	2017

OATH

STATE OF Montana

SS.

County of Prairie

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

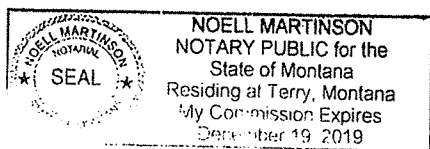
Golane Christopher
 (Signature of owner/officer/authorized representative)

Mayor
 (Title)

SUBSCRIBED AND SWORN to before me this 18 day of September 20 18

(SEAL)

Noell Martinson
 Notary Public
 In and for the State of Montana



Residing at Terry
 My Commission Expires 12-19-19