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Montana Public Service Commission

MONT. P.S. COMMISSION

Motor Carrier Annual Report

Carrier Name (EXACTLY AS SHOWN ON PSC AUTHORITY) **Colorado Internation Transport Inc
DBA North Star Moving Services**

PSC Number **816** See General Instruction # 5

See General Instruction # 1

Reporting Year **2018**

Reporting Period (if other than calendar year) **1 / 2018 to 12 / 2018**
mm/yyyy to mm/yyyy format

CARRIER OFFICIAL ADDRESS (SHOW AS ON FILE IN COMMISSION RECORDS) **4500 North Star Blvd, Great Falls, MT 59405**

Carrier e-mail address

Person Completing Report

Name **Colleen Elpel**

Phone Number **406-455-8654**

E-mail Address **celpel@hilinemoving.com**

Check One

YES **WERE REGULATED INTRASTATE MOVEMENTS CONDUCTED DURING THE FILING PERIOD?**

NO

If NO See General instruction #3

Montana Public Service Commission
 Transportation Division
 1701 Prospect Avenue / PO Box 202601
 Helena, MT 59620-2601

Name	Colorado Internation Transport Inc	
	DBA North Star Moving Services	
PSC #	816	
Year	2018	
INTRASTATE REVENUES		
	Household Goods	\$15,394
	Passengers	
	Class C	
	Class D (Garbage)	
	TOTAL INTRASTATE REVENUE	\$15,394
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$15,394
	Interstate Revenue	\$92,793
	Non-Regulated Revenue	
	TOTAL REVENUE	\$108,187
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$28,498
	Clerical & Administrative	
	Drivers & Helpers	
	Cargo Handlers	
	Vehicle Repair & Service	
	Other Labor	
Fringes		
	Payroll Taxes	
	Workman's Compensation	
	Pension & Welfare Expenses	
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	
	Vehicle Parts	\$4,455
	Other Operating Supplies & Expenses	
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	\$2,186
	Vehicle License & Registration Fees	\$152
	Other Taxes	\$242
Depreciation & Amortization		
	Revenue Equipment	
	Other	
Purchased Transportation		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	
	Communications & Utilities	\$6,623
	Building & Office Equipment Rents	\$30,750
	General Supplies & Expenses	\$6,420
	Miscellaneous Expenses	\$12,634
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	\$14,702
	TOTAL EXPENSES	\$77,257
	NET INCOME OR (LOSS)	\$30,931

Name	Colorado Internation Transport Inc DBA North Star Moving Services	
PSC #	816	
Year	2018	
BALANCE SHEET (ASSETS)		
<u>CURRENT ASSETS</u>		
	Cash & Working Funds	\$4,101
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	\$131,711
	Accounts Receivable	\$117,648
	Prepayments	
	Materials & Supplies	
	Other Current Assets	
	TOTAL CURRENT ASSETS	<u>\$253,460</u>
<u>TANGIBLE PROPERTY</u>		
	Carrier Operating Property	\$21,890
	Less: Reserve for Depreciation (enter positive numbers only)	\$21,890
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	\$132,571
	Less: Reserve for Depreciation (enter positive numbers only)	
	TOTAL TANGIBLE PROPERTY	<u>\$132,571</u>
<u>INTANGIBLE PROPERTY</u>		
	Organization, Franchises & Permits	
	Less: Reserve for Amortization (enter positive numbers only)	
	Other Intangible Property	\$300,000
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	<u>\$300,000</u>
Other Accounts		
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	\$16,495
	Total Other	\$16,495
	TOTAL ASSETS	<u>\$702,526</u>

Name	Colorado Internation Transport Inc DBA North Star Moving Services	
PSC #	816	
Year	2018	
BALANCE SHEET (LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
	Notes Payable & Matured Long Term Obligations	\$454,500
	Accounts Payable	\$28,061
	Wages Payable	
	C.O.D.'s Unremitted	
	Taxes Accrued	
	Interest Accrued	
	Matured Interest	
	Other Current Liabilities	
	TOTAL CURRENT LIABILITIES	\$482,561
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
	Equipment Obligations and other Debt	
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
	Advances Payable	
	Equipment Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	Other Long Term Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	TOTAL LONG TERM DEBT	
<u>Other</u>		
	Total Deferred Credits	\$50
	Total Reserves	
	TOTAL OTHER	\$50
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
	Capital Stock	\$31,262
	Proprietors' Capital	\$30,000
	Retained Earnings	\$158,653
	TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	\$219,916
	TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY	\$702,526
	TOTAL ASSETS	\$702,526
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	Colorado Internation Transport Inc DBA North Star Moving Services
PSC#	816
YEAR	2018

OATH

STATE OF Montana

SS.

County of Cascade

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

[Signature]
(Signature of owner/officer/authorized representative)

GM
(Title)

SUBSCRIBED AND SWORN to before me this 8 day of April 2018¹⁹

(SEAL)

[Signature]
Notary Public

In and for the State of _____

Residing at _____

My Commission Expires _____

